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SAN FRANCISCO OFFICE OF THE TREASURER

INVESTMENT REPORTS

2003

SAN FRANCISCO OFFICE OF THE TREASURER

INVESTMENT REPORTS

2003

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

SUSAN LEAL
TREASURERDANIEL P. DALY
CHIEF INVESTMENT OFFICER

February 5, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past seven months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 46,797,048	Earned Interest Yield
Total Net Earnings	\$ 44,556,373	Pooled Funds 2.990%
Average Age of Portfolio	167 Days	All Funds 2.861%

Total cost of the securities on hand January 31, 2003 was \$2,551,035,333 with a market value of \$2,586,648,068 plus fixed assets accrued earnings of \$9,637,447.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of January 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of January 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on January 31, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of January 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., S. Hart

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CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

1/01/03 THROUGH 1/31/03

ALL FUNDS

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	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	4,889,455.03	.00	.00		4,889,455.03
TOTAL NET EARNINGS THIS PERIOD:	6,389,240.62	.00	137.50		6,389,378.12
AVERAGE DAILY PORTFOLIO BALANCE:	2,621,905,547.64	.00	96,774.19		2,622,002,321.83
EARNED INCOME YIELD THIS PERIOD:	2.869	.000	1.673		2.869
END OF PERIOD PORTFOLIO BALANCE:	2,550,935,332.95	.00	100,000.00		2,551,035,332.95
CURRENT AMORTIZED BOOK VALUE:	2,555,733,217.97	.00	100,000.00		2,555,833,217.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.324	.000	1.673		2.324
WEIGHTED AVERAGE DAYS TO MATURITY:	166.64	.00	150.00		N/A
WEIGHTED AVERAGE DAYS TO CALL:	166.64	.00	150.00		N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.869

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SUMMARY DESCRIPTION

		CUPN	TRDNG	BOOK	PAR	BOOK
		RATE	YIELD	PRICE	SHARES	VALUE
(Inv Type) 11	TREASURY BILLS	51.70%(C)	1.319	1.311	99.455	1,326,000,000.00
(Inv Type) 12	TREASURY NOTES	27.23%(C)	4.535	4.880	98.823	703,005,000.00
(Inv Type) 41	FVMA DISCOUNT NOTES	8.97%(C)	1.527	1.535	99.497	230,000,000.00
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	8.17%(C)	1.262	1.266	99.699	209,000,000.00
(Inv Type) 44	FMC DISCOUNT NOTES	3.93%(C)	1.324	1.334	99.232	101,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	.00%(C)	1.650	1.650	100.000	100,000.00
	REPORT TOTALS		2.209	2.300	99.297	2,569,105,000.00
	ASSETS					2,551,035,332.95
	FIXED					

INVESTMENTS OUTSTANDING AS OF
MAJOR SORT KEY IS TCC#

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INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND CN	CPN RATE	YTM TR	PKR/SKARES	BOOK	MARKET VALUE	CURR ACRR INT	UNREALIZED GAIN
					SAFE					PRICE	SOURCE	UNREALIZED LOSS
A 39381 T BILL	08/08/02 02/06/03	912795LX7	19	904	1.5050	5,000,000.00	4,998.437.50	36,997.92				
A 39384 T BILL	08/08/02 02/06/03	912795LX7	19	100	1.5050	44,000,000.00	43,986.250.00	325,581.67				-517.36
A 39449 T BILL	10/10/02 02/06/03	912795LX7	19	100	1.5050	43,665,221.11	99,9687500000	4,552.78				
A 39450 T BILL	10/10/02 02/06/03	912795LX7	19	100	1.5050	50,000,000.00	49,984,375.00	238,291.67				
A 39451 T BILL	10/10/02 02/06/03	912795LX7	19	100	1.5050	50,000,000.00	49,984,375.00	238,291.67				-5,173.61
A 39452 T BILL	10/10/02 02/06/03	912795LX7	19	100	1.5050	50,000,000.00	49,984,375.00	238,291.67				-5,173.61
A 39453 T BILL	10/10/02 02/06/03	912795LX7	19	100	1.5050	49,751,256.94	99,9687500000	238,291.67				-5,173.61
A 39482 TREASURY BILLS	10/10/02 02/06/03	912795LX7	19	100	1.5125	49,751,256.94	99,9687500000	238,291.67				-5,173.61
A 39483 TREASURY BILLS	11/07/02 02/06/03	912795LX7	19	100	1.1936	50,000,000.00	49,984,375.00	142,138.89				-7,361.11
A 39478 TREASURY BILLS	11/07/02 02/06/03	912795LX5	19	100	1.2187	50,000,000.00	99,9687500000	145,123.00				-7,187.50
A 39479 TREASURY BILLS	11/06/02 02/13/03	912795NA6	19	100	1.3600	15,000,000.00	14,995,312.50	49,300.00				2,112.50
A 39479 TREASURY BILLS	11/06/02 02/27/03	912795NA6	19	806	1.3651	14,943,900.00	99,9687500000	23,091.25				338.33
A 39480 TREASURY BILLS	11/06/02 02/27/03	912795MB4	19	924	1.3709	6,970,007.92	99,9062500000	49,481.25				18,750.00
A 39481 TREASURY BILLS	11/06/02 03/06/03	912795MC2	19	9615	1.3712	15,000,000.00	14,931,750.00	16,433.33				1,305.56
A 39503 TREASURY BILLS	11/06/02 03/13/03	912795MD0	19	100	1.3666	5,000,000.00	4,976,011.11	99,8750000000	92,625.00			-1,750.00
A 39443 T BILL	12/06/02 03/20/03	912795MB8	19	100	1.1740	50,000,000.00	49,831,000.00	49,906,250.00				16,125.00
A 39444 T BILL	10/04/02 03/27/03	912795MB8	19	100	1.4650	50,000,000.00	49,645,958.33	99,8125000000	244,166.67			16,125.00
A 39444 T BILL	10/04/02 03/27/03	912795MB8	19	100	1.4650	50,000,000.00	49,906,250.00	244,166.67				16,125.00
A 39443 T BILL	10/04/02 04/03/03	912795MF5	19	9531	1.4650	50,000,000.00	49,906,250.00	244,166.67				30,368.05
A 39435 T BILL	10/04/02 04/03/03	912795MF5	19	859	1.4759	49,631,715.28	99,8125000000	244,166.67				30,368.05
A 39516 TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.4759	49,631,715.28	99,8125000000	244,166.67				3,694.44
A 39517 TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000,000.00	39,887,500.00	39,166.67				3,694.44
A 39518 TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000,000.00	39,887,500.00	39,166.67				3,694.44
A 39519 TREASURY BILLS	01/02/03 05/08/03	912795MK2	19	100	1.1796	39,844,638.89	99,7187500000	331.33				166.67
A 39520 TREASURY BILLS	01/02/03 07/03/03	912795NB3	19	100	1.1850	50,000,000.00	99,6875000000	49,375.00				4,533.34
A 39521 TREASURY BILLS	01/03/03 07/03/03	912795NB3	19	100	1.2200	49,700,458.33	99,5000000000	29,443.33				4,533.34
A 39522 TREASURY BILLS	01/03/03 07/03/03	912795NB3	19	100	1.2275	29,815,981.33	99,5000000000	29,443.33				4,533.34
			40	000	1.2275	29,815,981.33	99,5000000000					

(RPMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	RANK BOOK	FUND CTR SAFE	YTM %	PA/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 39522	TREASURY BILLS 01/01/03 07/03/03	912795NM3	19	100	1.2200	30,000,000.00	29,850,000.00	29,362.50	3,900.00
A 39525	TREASURY BILLS 01/07/03 07/03/03	912795NM3	89	000	1.2225	29,816,737.50	99,500,000,000.00	SUNGD	1,300.00
A 39528	TREASURY BILLS 01/07/03 07/03/03	912795NM3	19	100	1.2150	10,000,000.00	99,250,000,000.00	SUNGD	2,000.00
A 39529	TREASURY BILLS 01/08/03 07/03/03	912795NM3	19	100	1.2223	9,946,282.50	99,500,000,000.00	SUNGD	287.50
A 39530	TREASURY BILLS 01/09/03 07/10/03	912795NM3	87	000	1.2071	29,824,000.00	99,500,000,000.00	SUNGD	791.67
A 39531	TREASURY BILLS 01/15/03 07/10/03	912795NM3	45	000	1.2124	29,817,241.67	99,468,750,000.00	SUNGD	23,095.83
A 39532	TREASURY BILLS 01/15/03 07/10/03	912795NM3	19	100	1.2172	25,000,000.00	99,468,750,000.00	SUNGD	14,254.72
A 39533	TREASURY BILLS 01/15/03 07/10/03	912795NM3	40	000	1.2172	24,852,111.11	99,468,750,000.00	SUNGD	239.59
A 39534	TREASURY BILLS 01/15/03 07/10/03	912795NM3	19	100	1.2050	25,000,000.00	99,468,750,000.00	SUNGD	11,423.61
A 39535	TREASURY BILLS 01/22/03 07/17/03	912795NM3	87	000	1.2121	24,852,722.22	99,468,750,000.00	SUNGD	6,416.67
A 39536	TREASURY BILLS 01/28/03 07/24/03	912795NM3	19	100	1.1818	34,798,944.44	99,437,500,000.00	SUNGD	-3,729.17
A 39541	TREASURY BILLS 01/30/03 07/31/03	912795NM4	19	100	1.1550	50,000,000.00	99,437,500,000.00	SUNGD	-8,125.00
A 39542	TREASURY BILLS 01/30/03 07/31/03	912795NM4	87	000	1.1616	49,716,062.50	99,437,500,000.00	SUNGD	3,208.33
A 39543	TREASURY BILLS 01/30/03 07/31/03	912795NM4	19	100	1.1550	50,000,000.00	99,437,500,000.00	SUNGD	-8,125.00
A 39544	TREASURY BILLS 01/31/03 07/31/03	912795NM4	19	100	1.1700	19,882,350.00	99,406,250,000.00	SUNGD	650.00
SUBTOTAL (Inv Type) 11 TREASURY BILLS		51.12% (M)	1,3189	1,3111	132,222,343.75	3,416,262.52	122,235.56	-84,334.02	
A 36594	T NOTE (99.16) 03/31/98 03/31/03	912827AB5	19	5005	5.5148	200,000.00	201,312.50	3,747.25	2,302.50
A 36595	T NOTE (99.16) 03/31/98 03/31/03	912827AB5	89	000	5.6148	199,010.00	100,656,500,000.00	SUNGD	100,033.13
A 36596	T NOTE (99.16) 03/31/98 03/31/03	912827AB5	19	100	5.5000	8,606,732.50	100,656,500,000.00	SUNGD	1,726.88
A 36597	T NOTE (99.16) 03/31/98 03/31/03	912827AB5	19	3051	5.5000	149,257.00	100,656,500,000.00	SUNGD	11,062.50
A 38856	T NOTE (99.7) 07/02/01 06/30/03	912827620	19	1	4.2836	9,925,656.25	101,093,375.00	SUNGD	186,718.75
A 38857	T NOTE (99.7) 07/02/01 06/30/03	912827620	45	000	4.2877	9,921,875.00	101,093,375.00	SUNGD	187,500.00
A 38861	T NOTE (99.7) 07/02/01 06/30/03	912827620	19	100	4.2877	9,921,875.00	101,093,375.00	SUNGD	251,953.12
A 38862	T NOTE (99.135) 07/09/01 06/30/03	912827620	87	000	4.1866	15,000,000.00	101,093,375.00	SUNGD	68,508.29
A 38866	T NOTE (99.135) 07/09/01 06/30/03	912827620	19	100	4.1824	20,000,000.00	101,093,375.00	SUNGD	

(REFMT)
INVESTMENTS OUTSTANDING AS OF 01/31/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CTR RATE SAFE YTM TR	FAV/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACQR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33942 T	NOTE (88.20) 09/27/94 08/15/03		40	2535 5.7500	5,000.00	5,120.31	132.81	689.06
A 38822 T	NOTE (99.16) 05/15/01 11/15/03	912827403	19	100 4.2500	50,000,000.00	51,171.875.00	SUNGARD	1,433,593.75
A 38823 T	NOTE (99.15) 05/15/01 11/15/03	912827403	40	000 4.4736	49,736,281.25	102.3431750000	SUNGARD	457,872.93
A 38824 T	NOTE (99.15) 05/15/01 11/15/03	912827403	19	100 4.2500	25,000,000.00	25,585,937.50	SUNGARD	228,936.46
A 38825 T	NOTE (99.15) 05/16/01 11/15/03	912827403	19	100 4.2500	20,000,000.00	20,468,750.00	SUNGARD	720,703.12
A 38826 T	NOTE (99.11) 05/16/01 11/15/03	912827403	87	000 4.4805	19,892,187.50	102.3437500000	SUNGARD	576,562.50
A 38827 T	NOTE (99.11) 05/23/01 11/15/03	912827403	19	100 4.2500	15,000,000.00	15,351,562.50	SUNGARD	441,796.87
A 38830 T	NOTE (99.11) 05/23/01 11/15/03	912827403	87	000 4.5089	14,909,765.63	102.3437500000	SUNGARD	440,625.00
A 38831 T	NOTE (99.11) 05/23/01 11/15/03	912827403	19	100 4.5055	14,910,937.50	102.3437500000	SUNGARD	447,656.25
A 38832 T	NOTE (99.10) 05/25/01 11/15/03	912827403	19	100 4.5258	14,903,906.25	102.3437500000	SUNGARD	447,656.25
A 38833 T	NOTE (99.10) 05/25/01 11/15/03	912827403	87	000 4.5258	20,000,000.00	20,468,750.00	SUNGARD	609,375.00
A 38841 T	NOTE (99.20) 06/04/01 11/15/03	912827403	45	000 4.5533	19,859,375.00	102.3437500000	SUNGARD	412,500.00
A 38843 T	NOTE (99.20) 06/04/01 11/15/03	912827403	19	100 4.4261	14,939,062.50	102.3437500000	SUNGARD	680,664.06
A 37378 T	NOTE (99.22) 02/16/99 02/15/04	912827566	87	000 4.4142	24,905,273.44	102.3437500000	SUNGARD	583,593.75
A 37379 T	NOTE (99.12) 02/16/99 02/15/04	912827566	19	100 4.7500	15,000,000.00	15,534,375.00	SUNGARD	628,125.00
A 38473 T	NOTE (95.27) 08/15/00 02/15/04	912827566	74	000 4.8246	14,950,781.25	103.5625000000	SUNGARD	1,160,156.25
A 38474 T	NOTE (95.27) 08/15/00 02/15/04	912827566	40	000 4.8925	14,906,250.00	103.5625000000	SUNGARD	1,160,156.25
A 38476 T	NOTE (95.27) 08/15/00 02/15/04	912827566	19	100 4.7500	15,000,000.00	15,534,375.00	SUNGARD	1,160,156.25
A 38477 T	NOTE (95.18) 08/15/00 02/15/04	912827566	45	000 6.0915	15,000,000.00	103.5625000000	SUNGARD	1,160,156.25
A 38478 T	NOTE (95.18) 08/15/00 02/15/04	912827566	19	100 4.7500	14,374,218.75	15,534,375.00	SUNGARD	1,160,156.25
A 38780 T	NOTE (99.11) 02/16/01 02/15/04	912827566	89	000 6.1845	15,000,000.00	103.5625000000	SUNGARD	1,202,343.75
A 38781 T	NOTE (99.26) 02/23/01 02/15/04	912827566	40	000 4.9941	29,796,437.50	103.5625000000	SUNGARD	677,812.50
A 38782 T	NOTE (99.26) 02/23/01 02/15/04	912827566	19	100 4.7500	18,000,000.00	18,641,250.00	SUNGARD	779,296.87
A 38783 T	NOTE (99.21) 01/29/01 02/15/04	912827566	40	000 4.5147	10,065,500.00	103.5625000000	SUNGARD	785,156.25
A 38797 T	NOTE (100.22) 04/16/01 02/15/04	912827566	87	000 4.4868	10,068,750.00	103.5625000000	SUNGARD	800,781.25
A 38803 T	NOTE (100.12) 04/17/01 02/15/04	912827566	19	100 4.6109	25,000,000.00	25,890,625.00	SUNGARD	800,781.25
A 38805 T	NOTE (100.14) 05/01/01 02/15/04	912827566	19	100 4.7500	25,000,000.00	25,890,625.00	SUNGARD	800,781.25
A 38806 T	NOTE (100.14) 05/01/01 02/15/04	912827566	89	000 4.5758	25,000,000.00	25,890,625.00	SUNGARD	800,781.25
A 38807 T	NOTE (100.14) 05/01/01 02/15/04	912827566	45	000 4.5848	25,105,466.75	103.5625000000	SUNGARD	800,781.25
A 38808 T	NOTE (100.14) 05/01/01 02/15/04	912827566	19	100 4.7500	25,000,000.00	25,890,625.00	SUNGARD	800,781.25

(REMARK)
INVESTMENTS OUTSTANDING AS OF 01/31/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND SAFE	CPR RATE YTM TR	PAN/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS		
A 37949	T NOTE (99.17) 11/15/99 05/15/04	9128275F5	19	100	5.2500	20,000,000.00	20,981,250.00	226,243.09	1,475,000.00		
A 38273	T NOTE (99.22) 05/10/00 05/15/04	9128275F5	45	100	5.8824	19,506,250.00	104,906,250.00	SUNGDARD			
A 38274	T NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	10,000,000.00	10,490,625.00	113,121.55	1,023,437.50		
A 38275	T NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	10,000,000.00	10,490,625.00	SUNGDARD			
A 38276	T NOTE (99.22) 05/10/00 05/15/04	9128275F5	87	100	6.7931	9,465,625.00	104,906,250.00	113,121.55	1,025,000.00		
A 38277	T NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	10,000,000.00	10,490,625.00	SUNGDARD			
A 38278	T NOTE (99.22) 05/10/00 05/15/04	9128275F5	89	100	6.7885	9,467,187.50	104,906,250.00	113,121.55	1,023,437.50		
A 38279	T NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	20,000,000.00	20,981,250.00	226,243.09	2,046,875.00		
A 38810	T NOTE (101.30) 05/02/01 05/15/04	9128275F5	19	100	5.2500	50,000,000.00	52,453,125.00	565,607.73	1,492,187.50		
A 39282	T NOTE (95.24) 05/15/02 11/15/06	9128277F3	40	000	4.5642	50,960,937.50	104,906,250.00	SUNGDARD			
A 39283	T NOTE (95.24) 05/15/02 11/15/06	9128277F3	19	100	3.5000	47,867,187.50	51,625,000.00	377,071.82	3,757,812.50		
A 39284	T NOTE (95.24) 05/15/02 11/15/06	9128277F3	87	000	4.5592	47,867,187.50	103,250,000.00	SUNGDARD			
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
						28.04%(M)	4,5349	703,005,000.00	725,172,932.82	9,637,446.63	30,443,431.23
							4.8805	694,729,501.59	103,153,311.00		
A 39436	FEDERAL NATL MFG ASSN DISC N 10/04/02 02/07/03	313588BP9	19	100	1.5700	50,000,000.00	49,985,416.67	261,666.67	-1,500.00		
A 39437	FEDERAL NATL MFG ASSN DISC N 10/04/02 02/07/03	313588BP9	87	100	1.5787	49,725,250.00	99,9708333333	261,666.67	-1,500.00		
A 39438	FEDERAL NATL MFG ASSN DISC N 10/04/02 02/07/03	313588BP9	19	100	1.5700	50,000,000.00	49,985,416.67	261,666.67	-1,500.00		
A 39439	FEDERAL NATL MFG ASSN DISC N 10/04/02 02/07/03	313588BP9	87	100	1.5787	49,725,250.00	99,9708333333	261,666.67	-1,500.00		
A 39439	FEDERAL NATL MFG ASSN DISC N 10/04/02 02/07/03	313588BP9	19	100	1.5700	50,000,000.00	49,985,416.67	261,666.67	-1,500.00		
A 39439	FEDERAL NATL MFG ASSN DISC N 10/04/02 02/07/03	313588BP9	87	100	1.5787	49,725,250.00	99,9708333333	261,666.67	-1,500.00		
A 39524	FEDERAL NATL MFG ASSN DISC N 01/06/03 03/04/03	313588CQ6	19	100	1.2400	30,000,000.00	29,954,791.67	26,866.67	-13,175.00		
A 39525	FEDERAL NATL MFG ASSN DISC N 01/06/03 03/04/03	313588CQ6	87	000	1.2424	29,941,100.00	99,849,055,556.67	SUNGDARD			
SUBTOTAL (Inv Type) 41 FMMA DISCOUNT NOTES											
						8.89%(M)	1,5268	230,000,000.00	229,896,458.35	1,073,533.35	
							1.5347	228,842,100.00	99,954,982,000.00	-19,175.00	
A 39472	FHBL 11/01/02 02/03/03	313384BK4	19	100	1.5000	30,000,000.00	29,998,033.33	115,000.00	533.33		
A 39496	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.5059	29,882,500.00	99,9934444444	SUNGDARD			
A 39512	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2500	20,000,000.00	19,988,200.00	40,277.78	700.00		
A 39513	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2533	19,947,222.22	99,9410000000	SUNGDARD			
A 39514	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2000	25,000,000.00	24,980,333.33	27,500.00	333.33		
A 39515	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2023	24,952,500.00	99,9213333333	SUNGDARD			
A 39516	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39517	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39518	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39519	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39520	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39521	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39522	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39523	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39524	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39525	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39526	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39527	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39528	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39529	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39530	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39531	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39532	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39533	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39534	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39535	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39536	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39537	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39538	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39539	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39540	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39541	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39542	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39543	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39544	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	19	100	1.2100	50,000,000.00	49,914,777.78	55,488.33	2,166.67		
A 39545	FEDERAL HOME LOAN DISC NOTES 12/05/02 02/19/03	313384CB3	40	000	1.2135	49,857,152.78	99,8265555556	55,488.33	2,166.67		
A 39475	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39476	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	19	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39477	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39478	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	19	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39479	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39480	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	19	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39481	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39482	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	19	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39483	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39484	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	19	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39485	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39486	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	19	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39487	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39488	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	19	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39489	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39490	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	19	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39491	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39492	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	19	000	1.4086	8,945,050.00	9,779,116,666.67	SUNGDARD			
A 39493	FEDL HOME LOAN BK CONS DISC 11/05/02 04/11/03	313384E85	40	000	1.4086	8,945,050.00	9,779,116,666.67	S			

INVESTMENTS OUTSTANDING AS OF 01/31/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	YTM PER	RATE	PAY/SHEARS	HOOK	MARKET PRICE	CURR ACCT UNREALIZED GAIN	LOSS
SUBTOTAL (INV TYPE) 43 FEDERAL HOME LOAN DISC 8.07%(M)											
A 39498 FMC DISCOUNT NOTES	12/05/02 03/31/03	313396DT7	19	100	1.2600	10,000,000.00	9,980,368.89		20,300.00	1,288.89	
A 39477 FMC	11/05/02 04/31/03	313396ET6	19	100	1.2651	9,959,800.00	99,80988888889		SUNCARD	68,933.34	10,022.22
A 39476 FMC	11/05/02 04/31/03	313396HN6	19	100	1.4195	18,866,833.33	99,72894444444		SUNCARD	52,066.67	14,279.16
A 39476 FMC	11/05/02 06/30/03	313396HN6	19	100	1.4200	15,000,000.00	14,926,120.83		SUNCARD	8,520.83	3,828.48
A 39476 FMC DISCOUNT NOTES	01/22/03 06/30/03	313396HN6	19	100	1.4334	14,859,775.00	99,50747222222		SUNCARD	24,876.86	10,026.38
A 39486 FMC DISCOUNT NOTES	11/08/02 08/22/03	313396ET9	19	100	1.2307	24,864,518.75	99,50747222222		SUNCARD	96,612.67	22,612.77
SUBTOTAL (INV TYPE) 44 FMC DISCOUNT NOTES 3.89%(M)											
A 39540 PUBLIC TIME DEPOSIT	01/02/03 06/30/03	1.6500	19	9531	1.6500	100,000.00	99,482.64		SUNCARD	137.50	-517.36
SUBTOTAL (INV TYPE) 1010 PUBLIC TIME DEPOSIT .00%(M)											
GRAND TOTAL											

INVSMT	DESCRIPTION	NO.	CUSIP	FUND	MATURITY	PURCHASE DATE	SAF/PURP	CUPN	TRNG	BOOK	PAR	VALUE	BOOK	VALUE
				NO.	(TICKER)			RATE	YIELD	PRICE	SHARES			
A	33983 T BILL		912795LX7	904	02/06/03	08/08/02	000	1.505	1.517	99.239	5,000,000.00	4,961,956.94		
A	33984 T BILL		912795LX7	100	02/06/03	08/08/02	000	1.505	1.517	99.239	44,000,000.00	43,665,221.11		
A	33949 T BILL		912795LX7	100	02/06/03	10/10/02	000	1.505	1.513	99.503	50,000,000.00	49,751,256.94		
A	33940 T BILL		912795LX7	100	02/06/03	10/10/02	000	1.505	1.513	99.503	50,000,000.00	49,751,256.94		
A	33952 T BILL		912795LX7	100	02/06/03	10/10/02	000	1.505	1.513	99.503	50,000,000.00	49,751,256.94		
A	33945 T BILL		912795LX7	100	02/06/03	10/10/02	000	1.505	1.513	99.503	50,000,000.00	49,751,256.94		
A	33963 T BILL		912795LX7	100	02/06/03	10/10/02	000	1.505	1.513	99.503	50,000,000.00	49,751,256.94		
A	33968 T REASURY BILLS		912795LX7	100	02/06/03	11/07/02	000	1.210	1.194	99.699	50,000,000.00	49,846,157.22		
A	33963 T REASURY BILLS		912795LX7	100	02/06/03	11/07/02	000	1.210	1.219	99.691	50,000,000.00	49,846,147.50		
A	33948 T REASURY BILLS		912795LX7	100	02/13/03	11/06/02	000	1.365	1.365	99.626	15,000,000.00	14,943,900.00		
A	33947 T REASURY BILLS		912795LX7	806	02/27/03	11/06/02	000	1.365	1.371	99.572	7,000,000.00	6,970,007.92		
A	33940 T REASURY BILLS		912795LX7	924	03/06/03	11/06/02	000	1.365	1.371	99.547	15,000,000.00	14,931,750.00		
A	33948 T REASURY BILLS		912795LX7	9615	03/13/03	11/06/02	000	1.360	1.367	99.620	5,000,000.00	4,976,011.11		
A	33948 T REASURY BILLS		912795LX7	100	03/27/03	12/06/02	000	1.170	1.174	99.662	50,000,000.00	49,831,000.00		
A	33943 T BILL		912795LX7	100	03/27/03	10/04/02	000	1.465	1.475	99.292	50,000,000.00	49,645,958.33		
A	33944 T BILL		912795LX7	100	03/27/03	10/04/02	000	1.465	1.475	99.292	50,000,000.00	49,645,958.33		
A	33934 T BILL		912795LX7	9531	04/03/03	10/04/02	000	1.465	1.476	99.263	50,000,000.00	49,631,715.28		
A	33935 T BILL		912795LX7	859	04/03/03	10/04/02	000	1.465	1.476	99.263	50,000,000.00	49,631,715.28		
A	33916 T REASURY BILLS		912795MK4	100	05/01/03	01/02/03	000	1.175	1.180	99.612	40,000,000.00	39,844,638.89		
A	33917 T REASURY BILLS		912795MK4	100	05/01/03	01/02/03	000	1.175	1.180	99.612	40,000,000.00	39,844,638.89		
A	33918 T REASURY BILLS		912795MK2	100	05/08/03	01/02/03	000	1.175	1.180	99.589	40,000,000.00	39,835,500.00		
A	33919 T REASURY BILLS		912795MK3	100	07/03/03	01/02/03	000	1.185	1.192	99.401	50,000,000.00	49,700,458.33		
A	33921 T REASURY BILLS		912795MB3	100	07/03/03	01/03/03	000	1.220	1.228	99.387	30,000,000.00	29,815,963.33		
A	33922 T REASURY BILLS		912795MB3	100	07/03/03	01/03/03	000	1.220	1.228	99.387	30,000,000.00	29,815,963.33		
A	33928 T REASURY BILLS		912795MB3	100	07/03/03	01/07/03	000	1.215	1.222	99.389	30,000,000.00	29,816,737.50		
A	33928 T REASURY BILLS		912795MB3	100	07/03/03	01/08/03	000	1.200	1.222	99.403	30,000,000.00	29,824,000.00		
A	33929 T REASURY BILLS		912795MC1	100	07/10/03	01/09/03	000	1.205	1.207	99.413	30,000,000.00	29,817,241.67		
A	33931 T REASURY BILLS		912795MC1	100	07/10/03	01/15/03	000	1.210	1.217	99.408	25,000,000.00	24,852,111.11		
A	33933 T REASURY BILLS		912795MD9	100	07/17/03	01/22/03	000	1.175	1.212	99.411	25,000,000.00	24,852,111.11		
A	33939 T REASURY BILLS		912795MD9	100	07/24/03	01/28/03	000	1.550	1.162	99.426	50,000,000.00	49,716,062.50		
A	33941 T REASURY BILLS		912795MP4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67		
A	33942 T REASURY BILLS		912795MP4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67		
A	33943 T REASURY BILLS		912795MP4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67		
A	33944 T REASURY BILLS		912795MP4	100	07/31/03	01/31/03	000	1.170	1.177	99.412	20,000,000.00	19,882,350.00		
SUBTOTAL (Inv Type) 11 TREASURY BILLS														
51.70%(C)														
1.319 1.311 99.455 1.326,000,000.00 1.318,769,273.44														
A	36594 T NOTE (99.16)		912827H85	5005	03/31/03	03/31/98	000	5.500	5.615	99.505	200,000.00	199,010.00		
A	36595 T NOTE (99.16)		912827H85	100	03/31/03	03/31/98	000	5.500	5.615	99.505	8,650,000.00	8,660,732.50		
A	36596 T NOTE (99.16)		912827H85	100	03/31/03	03/31/98	000	5.500	5.615	99.505	150,000.00	149,257.50		
A	36597 T NOTE (99.16)		912827H85	3051	03/31/03	03/31/98	000	5.500	5.615	99.505	1,000,000.00	995,500.00		
A	38856 T NOTE (99.7)		912827E20	1	06/10/03	07/02/01	000	3.875	4.284	99.227	10,000,000.00	9,922,656.25		
A	38858 T NOTE (99.7)		912827E20	1	06/10/03	07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00		
A	38861 T NOTE (99.7)		912827E20	100	06/30/03	07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00		

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 38864	T NOTE (99.135)	912827620	100	06/30/03	07/09/01	000	3.875	4.187	99.41	15,000,000.00	14,912,109.38
A 38866	T NOTE (99.135)	912827620	100	06/30/03	07/09/01	000	3.875	4.182	99.422	20,000,000.00	19,884,375.00
A 33942	T NOTE (88.20)		2535	11/15/03	09/27/94	000	5.750	7.520	88.627	5,000.00	4,411.25
A 38822	T NOTE (99.16)	912827403	100	11/15/03	05/15/01	000	4.250	4.474	99.475	50,000,000.00	49,738,281.00
A 38823	T NOTE (99.15)	912827403	100	11/15/03	05/15/01	000	4.250	4.480	99.461	25,000,000.00	24,865,284.38
A 38829	T NOTE (99.13)	912827403	100	11/15/03	05/16/01	000	4.250	4.481	99.461	20,000,000.00	19,862,187.50
A 38830	T NOTE (99.13)	912827403	100	11/15/03	05/23/01	000	4.250	4.509	99.398	15,000,000.00	14,909,765.63
A 38831	T NOTE (99.12)	912827403	100	11/15/03	05/23/01	000	4.250	4.526	99.355	15,000,000.00	14,903,937.25
A 38841	T NOTE (99.20)	912827403	100	11/15/03	06/04/01	000	4.250	4.553	99.297	20,000,000.00	19,859,396.25
A 38843	T NOTE (99.20)	912827403	100	11/15/03	06/04/01	000	4.250	4.426	99.594	15,000,000.00	14,939,062.50
A 37378	T NOTE (99.22)	9128275A6	100	02/15/04	02/16/99	000	4.750	4.825	99.621	25,000,000.00	24,905,273.44
A 37379	T NOTE (99.22)	9128275A6	100	02/15/04	02/16/99	000	4.750	4.892	99.672	15,000,000.00	14,950,781.25
A 38474	T NOTE (95.27)	9128275A6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,906,250.00
A 38475	T NOTE (95.27)	9128275A6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
A 38476	T NOTE (95.27)	9128275A6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
A 38477	T NOTE (95.11)	9128275A6	100	02/15/04	08/15/00	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25
A 38708	T NOTE (99.11)	9128275A6	100	02/15/04	02/16/01	000	4.750	4.994	99.328	30,000,000.00	29,798,437.50
A 38718	T NOTE (99.26)	9128275A6	100	02/15/04	02/23/01	000	4.750	4.824	99.797	18,000,000.00	17,963,437.50
A 38764	T NOTE (100.21)	9128275A6	100	02/15/04	03/29/01	000	4.750	4.817	100.625	10,000,000.00	10,062,500.00
A 38797	T NOTE (100.22)	9128275A6	100	02/15/04	04/16/01	000	4.750	4.485	100.688	10,000,000.00	10,068,750.00
A 38803	T NOTE (100.12)	9128275A6	100	02/15/04	05/01/01	000	4.750	4.611	100.359	25,000,000.00	25,089,843.75
A 38806	T NOTE (100.14)	9128275A6	100	02/15/04	05/01/01	000	4.750	4.576	100.445	25,000,000.00	25,111,388.13
A 38807	T NOTE (100.14)	9128275A6	100	02/15/04	05/01/01	000	4.750	4.585	100.422	25,000,000.00	25,105,468.75
A 38807	T NOTE (100.14)	9128275A6	100	02/15/04	05/01/01	000	4.750	4.582	100.430	25,000,000.00	25,107,421.88
A 37949	T NOTE (99.17)	9128275F5	100	05/15/04	05/10/00	000	5.250	5.882	97.531	20,000,000.00	19,506,250.00
A 38273	T NOTE (99.22)	9128275F5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
A 38274	T NOTE (99.22)	9128275F5	100	05/15/04	05/10/00	000	5.250	6.793	94.656	10,000,000.00	9,465,625.00
A 38275	T NOTE (99.22)	9128275F5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
A 38276	T NOTE (99.22)	9128275F5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	20,000,000.00	18,934,375.00
A 38277	T NOTE (101.20)	9128275F5	100	05/15/04	05/02/01	000	5.250	4.564	101.922	50,000,000.00	50,960,937.50
A 39282	T NOTE (95.24)	9128277F3	100	11/15/06	05/15/02	000	3.500	4.559	95.734	50,000,000.00	47,867,187.50
SUBTOTAL (INV TYPE) 12 TREASURY NOTES				27.23%	(C)		4.535	4.880	98.823	703,005,000.00	694,729,501.59
A 39336	FEDERAL NATL MTS ASSN DI 313568BP9		100	02/07/03	10/04/02	000	1.570	1.579	99.451	50,000,000.00	49,725,350.00
A 39337	FEDERAL NATL MTS ASSN DI 313568BP9		100	02/07/03	10/04/02	000	1.570	1.579	99.451	50,000,000.00	49,725,350.00
A 39338	FEDERAL NATL MTS ASSN DI 313568BP9		100	02/07/03	10/04/02	000	1.570	1.579	99.451	50,000,000.00	49,725,350.00
A 39339	FEDERAL NATL MTS ASSN DI 313568BP9		100	02/07/03	10/04/02	000	1.570	1.579	99.451	50,000,000.00	49,725,350.00
A 39524	FEDERAL NATL MTS ASSN DI 313568CQ6		100	03/04/03	01/06/03	000	1.240	1.242	99.804	30,000,000.00	29,941,100.00
SUBTOTAL (INV TYPE) 41 FPMW DISCOUNT NOTES				8.97%	(C)		1.527	1.535	99.497	230,000,000.00	228,842,100.00
A 39472	PHLB	313384BK4	100	02/03/03	11/01/02	000	1.500	1.506	99.608	30,000,000.00	29,882,500.00

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 39496	FEDERAL HOME LOAN DISC N 313384CB3		100	02/19/03	12/05/02	000	1.250	1.253	99.716	20,000,000.00	19,947,232.22
A 39512	FEDERAL HOME LOAN DISC N 313384CH0		100	02/25/03	12/30/02	000	1.200	1.202	99.810	25,000,000.00	24,952,520.00
A 39513	FEDERAL HOME LOAN DISC N 313384DM8		100	03/25/03	12/30/02	000	1.210	1.213	99.714	50,000,000.00	49,857,152.78
A 39514	FEDERAL HOME LOAN DISC N 313384DM8		100	03/25/03	12/30/02	000	1.210	1.213	99.714	50,000,000.00	49,857,152.78
A 39515	FEDERAL HOME LOAN DISC N 313384DM8		100	03/25/03	12/30/02	000	1.210	1.213	99.714	25,000,000.00	24,928,526.39
A 39475	FEDL HOME LOAN BK CONS D 313384EES		9615	04/11/03	11/05/02	000	1.400	1.409	99.389	9,000,000.00	8,945,050.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES							1.262	1.266	99.699	209,000,000.00	208,370,154.17
A 39498	PMC DISCOUNT NOTES	313396DT7	100	03/31/03	12/05/02	000	1.260	1.265	99.594	10,000,000.00	9,959,400.00
A 39477	PMC	313396DT6	100	04/24/03	11/05/02	000	1.410	1.419	99.334	20,000,000.00	19,866,833.33
A 39476	PMC	313396HNE	100	06/30/03	11/05/02	000	1.420	1.433	99.065	15,000,000.00	14,859,775.00
A 39536	PMC DISCOUNT NOTES	313396HNE	100	06/30/03	01/22/03	000	1.427	1.434	99.458	25,000,000.00	24,864,518.75
A 39486	PMC DISCOUNT NOTES	313396KTS	100	08/22/03	11/08/02	000	1.320	1.334	98.948	31,000,000.00	30,673,776.67
SUBTOTAL (Inv Type) 44 PMC DISCOUNT NOTES							1.324	1.334	99.232	101,000,000.00	100,224,303.75
A 39540	PUBLIC TIME DEPOSIT		9531	06/30/03	01/02/03	000	1.650	1.650	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT							1.650	1.650	100.000	100,000.00	100,000.00

REPORT TOTALS	FIXED
ASSETS	
2.209	2.300
99.297	2,569,105,000.00
2,551,035,332.95	

INVSMT NO.	DESCRIPTION	CUSIP NO.	FUND Maturity PURCHASE SAF/ (TICKER) DATE PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 39540	PUBLIC TIME DEPOSIT	9531	06/30/03 01/02/03 000	1.650	1.650	100.000	100,000.00	100,000.00
SUBTOTAL (Bank Code) 19 BANK OF NEW YORK								
			100.00%(C)	1.650	1.650	100.000	100,000.00	100,000.00
			REPORT TOTALS	1.650	1.650	100.000	100,000.00	100,000.00
			ASSETS	1.650	1.650	100.000	100,000.00	100,000.00
			FIXED	1.650	1.650	100.000	100,000.00	100,000.00
			=====	=====	=====	=====	=====	=====

* ACTIVE TRANSACTIONS *

CITY OF SAN FRANCISCO
M.R. DAILY 4 15-554-4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/03 TO 01/31/03
SETTLEMENT DATE BASIS
FUNDS: 000100, 009906, 000003, 000805, 000001

INVT NO.	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN TYPE	COUPON YIELD	PAR ORIGINAL	VALUE FACE	BROK PREM /	VALUE (DISC)	(INTEREST AMORT/(ACCRET))	(GAIN/LOSS SETTLEMENT)
38616	T NOTE (95.26)	19	87	11/15/03	01/10/03	SALE	4.250	-15,000,000.00	-14,366,359.38			-98,618.78	-993,750.00
			87	01/11/03	01/10/03		5.816		631,440.62				15,460,728.16
38792	T NOTE (99.23)	19	87	11/15/03	01/13/03	SALE	4.250	-20,000,000.00	-19,948,487.50			-180,801.10	20,525,687.50
			87	01/10/03	01/13/03		4.258		57,812.50				20,652,697.10
39334	UNITED STATES TREAS BI	19	87	01/09/03	01/06/03	SALE	1.995	-50,000,000.00	-49,579,893.83			-419,041.67	-2,291.67
			87	01/06/03	01/06/03		1.110		426,104.17				49,995,229.17
39340	FEDERAL NATL MTG ASSN	19	87	01/15/03	01/15/03	MAT	1.750	-6,000,000.00	-5,947,208.33			-52,791.67	6,000,000.00
			87	02/03/03	01/15/03		1.766						
39341	FEDL HOME LOAN BK CONS	19	40	01/03/03	01/03/03	MAT	1.750	-20,000,000.00	-19,835,694.44			-164,305.56	20,000,000.00
			87	02/03/03	01/03/03		1.764						
39381	T BILL	19	87	01/30/03	01/02/03	SALE	1.560	-30,000,000.00	-29,766,266.67			-194,866.66	-9,566.67
			87	01/06/03	01/02/03		1.552		231,733.33				29,972,700.00
39382	T BILL	19	87	01/30/03	01/03/03	SALE	1.560	-30,000,000.00	-29,766,266.67			-196,183.33	-9,562.50
			87	01/06/03	01/03/03		1.552		231,733.33				29,974,012.50
39417	FHLB	19	40	01/15/03	01/15/03	MAT	1.620	-50,000,000.00	-49,759,250.00			-240,750.00	50,000,000.00
			87	02/03/03	01/15/03		1.628						
39418	FHLB	19	40	01/05/03	01/06/03	MAT	1.630	-50,000,000.00	-49,780,402.78			-219,597.22	50,000,000.00
			87	02/03/03	01/06/03		1.637						
39431	FEDL HOME LTN MTG CORP	19	40	01/02/03	01/02/03	MAT	1.630	-50,000,000.00	-49,796,250.00			-203,750.00	50,000,000.00
			87	02/03/03	01/02/03		1.637						
39432	FEDL HOME LTN MTG CORP	19	40	01/02/03	01/02/03	MAT	1.630	-50,000,000.00	-49,796,250.00			-203,750.00	50,000,000.00
			87	02/03/03	01/02/03		1.637						
39433	FEDL HOME LTN MTG CORP	19	40	01/02/03	01/02/03	MAT	1.630	-20,000,000.00	-19,918,500.00			-81,500.00	20,000,000.00
			87	02/03/03	01/02/03		1.637						
39448	T BILL	19	87	02/06/03	01/30/03	SALE	1.505	-50,000,000.00	-49,751,256.94			-234,111.12	-3,597.22
			87	01/30/03	01/30/03		1.513		246,743.06				49,988,965.28
39471	FNMA	19	87	01/08/03	01/08/03	MAT	1.500	-45,000,000.00	-44,872,500.00			-127,500.00	45,000,000.00
			87	02/03/03	01/08/03		1.504						
39473	PMC	19	40	01/30/03	01/30/03	MAT	1.520	-47,000,000.00	-46,821,400.00			-178,600.00	47,000,000.00
			87	02/03/03	01/30/03		1.526						
39484	TREASURY BILLS	19	87	02/06/03	01/10/03	SALE	1.190	-20,000,000.00	-19,938,388.89			-42,311.11	-600.00
			87	01/11/03	01/10/03		1.194		60,161.11				19,982,750.00
39485	TREASURY BILLS	19	87	02/06/03	01/10/03	SALE	1.190	-20,000,000.00	-19,938,388.89			-42,311.11	-600.00
			87	01/11/03	01/10/03		1.194		60,161.11				19,982,750.00
39497	PMC DISCOUNT NOTES	19	40	01/28/03	01/28/03	MAT	1.260	-50,000,000.00	-49,905,500.00			-94,500.00	50,000,000.00
			87	02/03/03	01/28/03		1.262						
39504	FEDERAL HOME LOAN DISC	19	40	01/03/03	01/03/03	MAT	1.260	-10,000,000.00	-9,991,250.00			-8,750.00	10,000,000.00
			87	02/03/03	01/03/03		1.261						
39505	FEDERAL HOME LOAN DISC	19	40	01/03/03	01/03/03	MAT	1.260	-50,000,000.00	-49,956,250.00			-43,750.00	50,000,000.00
			87	02/03/03	01/03/03		1.261						
39507	FEDERAL HOME LOAN DISC	19	87	01/29/03	01/29/03	MAT	1.232	-33,000,000.00	-32,942,497.50			-57,502.50	33,000,000.00
			87	02/03/03	01/29/03		1.232						
39508	TREASURY BILLS	19	87	01/02/03	01/02/03	MAT	1.205	-30,000,000.00	-29,976,904.17			-23,095.83	30,000,000.00
			87	02/03/03	01/02/03		1.206						

* ACTIVE TRANSACTIONS *

CITY OF SAN FRANCISCO
 M. DANIEL 415-554-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/03 TO 01/31/03
 SETTLEMENT DATE BASIS

FUNDS: 000100, 009906, 000003, 000805, 000001

PAGE: 2
 RUN: 02/04/03 00:05:06

INVEST NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COMPN	PAR	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS	
		CASH		DATE	ENTRY	SETTLE	TY	YIELD	ORIGINAL	FACE	PREM /	(DISC) AMORT/(ACCRET)	SETTLEMENT
39509	PMC	19	87	01/14/03	01/14/03	MAT	1.280	-50,000,000.00	-49,952,000.00	-48,000.00	50,000,000.00		
39516	TREASURY BILLS	19	87	02/03/03	01/14/03		1.281						
			87	05/01/03	01/02/03	FURC	1.175	40,000,000.00	39,844,638.89		-39,844,638.89		
39517	TREASURY BILLS	19	87	05/01/03	01/02/03		1.180						
			87	05/01/03	01/02/03	FURC	1.175	40,000,000.00	39,844,638.89		-39,844,638.89		
39518	TREASURY BILLS	19	87	05/08/03	01/02/03		1.180						
			87	05/08/03	01/02/03	FURC	1.175	40,000,000.00	39,835,500.00		-39,835,500.00		
39519	TREASURY BILLS	19	87	07/03/03	01/02/03		1.180						
			87	07/03/03	01/02/03	FURC	1.185	50,000,000.00	49,700,458.33		-49,700,458.33		
39520	TREASURY BILLS	19	45	07/03/03	01/03/03		1.132						
			45	07/03/03	01/03/03	FURC	1.220	30,000,000.00	29,815,983.33		-29,815,983.33		
39521	TREASURY BILLS	19	40	07/03/03	01/03/03		1.228						
			40	07/03/03	01/03/03	FURC	1.228	30,000,000.00	29,815,983.33		-29,815,983.33		
39522	TREASURY BILLS	19	89	07/03/03	01/03/03		1.228						
			89	07/03/03	01/03/03	FURC	1.222	30,000,000.00	29,816,737.50		-29,816,737.50		
39523	FARM CREDIT DISCOUNT N	19	87	01/06/03	01/06/03		1.222						
			87	01/27/03	01/06/03	FURC	1.200	50,000,000.00	49,965,000.00		-49,965,000.00		
			87	01/06/03	01/06/03		1.201						
			87	02/03/03	01/27/03	MAT	1.200	-50,000,000.00	-49,965,000.00		-35,000.00		
39524	FNMA DISCOUNT NOTES	19	87	03/04/03	01/06/03		1.240						
			87	03/04/03	01/06/03	FURC	1.240	30,000,000.00	29,941,100.00		-29,941,100.00		
39525	TREASURY BILLS	19	45	07/03/03	01/07/03		1.242						
			45	07/03/03	01/07/03	FURC	1.215	10,000,000.00	9,940,262.50		-9,940,262.50		
39526	FEDERAL HOME LOAN DISC	19	45	01/22/03	01/07/03		1.222						
			45	01/22/03	01/07/03	FURC	1.220	45,000,000.00	44,977,125.00		-44,977,125.00		
			45	01/07/03	01/07/03		1.221						
			45	01/22/03	01/22/03	MAT	1.220	-45,000,000.00	-44,977,125.00		-22,875.00		
39527	FARM CREDIT DISCOUNT N	19	87	02/03/03	01/22/03		1.221						
			87	01/30/03	01/07/03	FURC	1.190	26,000,000.00	25,980,232.78		-25,980,232.78		
			87	01/07/03	01/07/03		1.191						
			87	02/03/03	01/30/03	MAT	1.191	-26,000,000.00	-25,980,232.78		-19,767.22		
39528	TREASURY BILLS	19	87	07/03/03	01/08/03		1.207						
			87	07/03/03	01/08/03	FURC	1.200	30,000,000.00	29,824,000.00		-29,824,000.00		
39529	TREASURY BILLS	19	45	07/10/03	01/09/03		1.205						
			45	07/10/03	01/09/03	FURC	1.212	30,000,000.00	29,817,241.67		-29,817,241.67		
39530	TREASURY BILLS	19	40	07/10/03	01/15/03		1.212						
			40	07/10/03	01/15/03	FURC	1.210	25,000,000.00	24,852,111.11		-24,852,111.11		
39531	TREASURY BILLS	19	87	07/10/03	01/15/03		1.217						
			87	07/10/03	01/15/03	FURC	1.205	25,000,000.00	24,852,722.22		-24,852,722.22		
39532	TREASURY NOTES	19	45	11/15/07	01/17/03		3.075						
			45	11/15/07	01/17/03	FURC	3.000	5,000,000.00	5,009,308.10		-5,009,308.10		
			87	01/17/03	01/17/03		3.075						
			87	01/22/03	01/22/03	SALE	3.075	-5,000,000.00	-5,009,308.10		-2,071.83		
			87	01/22/03	01/22/03		3.075						
			87	01/22/03	01/22/03	SALE	3.075	-5,000,000.00	-5,009,308.10		5,034,036.18		

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 4 15-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/03 TO 01/31/03
SETTLEMENT DATE BASIS
FUNDS: 000100, 009906, 000003, 000805, 000001

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INVEST NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
MEMO		CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
39533	TREASURY NOTES	19	87	11/15/07	01/17/03	PURC	3.000	10,000,000.00	10,017,834.94		17,834.94		-10,017,834.94
			87	01/17/03	01/17/03	SALE	3.000	-10,000,000.00	-10,017,834.94		-17,834.94	-4,143.64	-46,093.74
39534	TREASURY NOTES	19	89	11/15/07	01/17/03	PURC	3.000	5,000,000.00	5,009,698.72		9,698.72		10,068,072.32
			87	01/17/03	01/17/03	SALE	3.000	-5,000,000.00	-5,009,698.72		-9,698.72	-2,071.83	-5,009,698.72
39535	TREASURY BILLS	19	87	07/17/03	01/22/03	PURC	1.175	35,000,000.00	34,798,944.44		-201,055.56		-34,798,944.44
			42	06/30/03	01/22/03	PURC	1.227	25,000,000.00	24,864,518.75		-135,481.25		-24,864,518.75
39536	FMC DISCOUNT NOTES	19	40	01/31/03	01/23/03	PURC	1.170	20,000,000.00	19,994,800.00		-5,200.00		-19,994,800.00
			40	01/23/03	01/23/03	MAT	1.170	-20,000,000.00	-19,994,800.00			-5,200.00	20,000,000.00
39538	FNMA DISCOUNT NOTES	19	87	01/28/03	01/27/03	PURC	1.140	40,000,000.00	39,998,733.33		-1,266.67		-39,998,733.33
			87	01/27/03	01/28/03	MAT	1.140	-40,000,000.00	-39,998,733.33			-1,266.67	40,000,000.00
39539	TREASURY BILLS	19	42	07/24/03	01/28/03	PURC	1.150	50,000,000.00	49,716,062.50		-283,937.50		-49,716,062.50
			87	07/23/03	01/28/03	PURC	1.155	50,000,000.00	49,708,041.67		-291,958.33		-49,708,041.67
39541	TREASURY BILLS	19	87	07/23/03	01/30/03	PURC	1.155	50,000,000.00	49,708,041.67		-291,958.33		-49,708,041.67
			87	07/31/03	01/30/03	PURC	1.155	50,000,000.00	49,708,041.67		-291,958.33		-49,708,041.67
39542	TREASURY BILLS	19	87	07/31/03	01/30/03	PURC	1.155	50,000,000.00	49,708,041.67		-291,958.33		-49,708,041.67
			87	07/31/03	01/30/03	PURC	1.155	50,000,000.00	49,708,041.67		-291,958.33		-49,708,041.67
39543	TREASURY BILLS	19	40	07/31/03	01/31/03	PURC	1.177	20,000,000.00	19,882,350.00		-117,650.00		-19,882,350.00
			40	01/30/03	01/31/03	PURC	1.177						

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

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DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/03 TO 01/31/03

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01/01/03 TO 01/31/03
REPORT GRAND TOTALS
ASSETS

ASSETS

PAR

[illegible]

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . D A I L Y 4 1 5 - 5 5 4 - 4 8 7

DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/03 TO 01/31/03

SETTLEMENT DATE BASIS

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FUND: 9531

AIRPORT POOL-CONTINGENCY FD

INVSMT DESCRIPTION/POOL#
NO. MEMO

BANK BROK MATURITY TRADE/ TXN COUPON
CASH DATE /ENTRY SETTLE TYD YIELD

PAR VALUE BOOK VALUE
ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)

(GAIN)/LOSS
SETTLEMENT

39540 PUBLIC TIME DEPOSIT

19 60 06/30/03 01/02/03 PURC 1.650
01/28/03 01/02/03

100,000.00 100,000.00

-100,000.00

CITY / COUNTY OF SAN FRANCISCO
M R . D A N I E L D A L Y 4 1 5 - 5 5 4 - 4 4 8 7

DETAIL TRANSACTION REPORT - FIXED INCOME

01/01/03 TO 01/31/03

REPORT GRAND TOTALS

ASSETS

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* ACTIVE TRANSACTIONS *

TYPE/ TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	1.650	100,000.00		100,000.00					-100,000.00

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

SUSAN LEAL
TREASURERDANIEL P. DALY
CHIEF INVESTMENT OFFICER

March 5, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past eight months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 57,793,108	Earned Interest Yield
Total Net Earnings	\$ 50,313,257	Pooled Funds 3.009%
Average Age of Portfolio	162 Days	All Funds 2.877%

Total cost of the securities on hand February 28, 2003 was \$2,520,018,826 with a market value of \$2,553,035,687 plus fixed assets accrued earnings of \$6,081,820.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of February 28, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of February 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on February 28, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of February 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman

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CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
2/01/03 THROUGH 2/28/03

ALL FUNDS

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	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	10,996,059.37	.00	.00	N/A	10,996,059.37
TOTAL NET EARNINGS THIS PERIOD:	5,756,756.41	.00	128.33	N/A	5,756,884.74
AVERAGE DAILY PORTFOLIO BALANCE:	2,495,774,635.24	.00	100,000.00	N/A	2,495,874,635.24
EARNED INCOME YIELD THIS PERIOD:	3.007	.000	1.673	N/A	3.007
END OF PERIOD PORTFOLIO BALANCE:	2,519,918,825.90	.00	100,000.00	N/A	2,520,018,825.90
CURRENT AMORTIZED BOOK VALUE:	2,524,888,087.14	.00	100,000.00	N/A	2,524,988,087.14
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.276	.000	1.673	N/A	2.276
WEIGHTED AVERAGE DAYS TO MATURITY:	162.52	.00	122.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	162.52	.00	122.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.007

SUMMARY DESCRIPTION		CURN		BOOK		PAR VALUE		BOOK VALUE	
		RATE	YIELD	PRICE		SHARES			
(INV Type) 11	TREASURY BILLS	43.99%(C)	1.251	1.240	99.422	1,115,000,000.00	1,108,556,793.05		
(INV Type) 12	TREASURY NOTES	27.57%(C)	4.535	4.880	98.823	703,005,000.00	694,729,501.59		
(INV Type) 41	FMMA DISCOUNT NOTES	1.19%(C)	1.240	1.242	99.804	30,000,000.00	29,941,100.00		
(INV Type) 43	FEDERAL HOME LOAN DISC NOTES	11.37%(C)	27.858	1.242	99.814	287,000,000.00	286,467,127.51		
(INV Type) 44	FWC DISCOUNT NOTES	3.98%(C)	1.324	1.334	99.232	101,000,000.00	100,224,303.75		
(INV Type) 91	NEGOTIABLE C.D.'S	11.90%(C)	1.250	1.250	100.000	300,000,000.00	300,000,000.00		
(INV Type) 1010	PUBLIC TIME DEPOSIT	.00%(C)	1.650	1.650	100.000	100,000.00	100,000.00		
REPORT TOTALS			5.183	2.249	99.366	2,536,105,000.00	2,520,018,825.90		
ASSETS									
FIXED									

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1
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INVESTMENTS OUTSTANDING AS OF 02/28/03
MAJOR SORT KEY IS ICM#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CEN RATE	FAR/SHARES	BOOK	MARKET VALUE	CURR ACOR	INT UNREALIZED GAIN
				BANK	SAVE	YTM TR			MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
39480	TREASURY BILLS	11/06/03 03/06/03	912795N04	19	924	1.3650	15,000,000.00		14,995.312.50	65,406.25	
				87	000	1.3712	14,931,750.00	99.9687500000		SUNGARD	-1,843.75
39481	TREASURY BILLS	11/06/03 03/13/03	912795N02	19	9615	1.3600	5,000,000.00	4,998.437.50	21,722.22		
				87	000	1.3666	4,976,011.11	99.9687500000		SUNGARD	704.17
39503	TREASURY BILLS	12/06/02 03/20/03	912795N00	19	100	1.1700	50,000,000.00	49,968.750.00	138,125.00		
				87	000	1.1740	49,831,000.00	99.9375000000		SUNGARD	-375.00
39443	T BILL	10/04/02 03/27/03	912795N08	19	100	1.4650	50,000,000.00	49,953.125.00	301,138.89		
				87	000	1.4754	49,645,958.33	99.9062500000		SUNGARD	6,027.78
39444	T BILL	10/04/02 03/27/03	912795N08	19	100	1.4650	50,000,000.00	49,953.125.00	301,138.89		
				87	000	1.4754	49,645,958.33	99.9062500000		SUNGARD	6,027.78
39434	T BILL	10/04/02 03/27/03	912795N05	19	9511	1.4650	50,000,000.00	49,937.500.00	301,138.89		
				87	000	1.4759	49,631,715.28	99.8750000000		SUNGARD	4,645.83
39435	T BILL	10/04/02 04/03/03	912795N05	19	859	1.4650	50,000,000.00	49,937.500.00	301,138.89		
				87	000	1.4759	49,631,715.28	99.8750000000		SUNGARD	4,645.83
39516	TREASURY BILLS	01/02/03 04/03/03	912795N04	19	100	1.1750	40,000,000.00	39,925.000.00	75,722.22		
				87	000	1.1796	40,000,000.00	39,925.000.00	75,722.22		
39517	TREASURY BILLS	01/02/03 05/01/03	912795N04	19	100	1.1750	40,000,000.00	39,925.000.00	75,722.22		
				87	000	1.1796	39,844,638.89	99.8125000000		SUNGARD	4,638.89
39518	TREASURY BILLS	01/02/03 05/01/03	912795N04	19	100	1.1750	40,000,000.00	39,925.000.00	75,722.22		
				87	000	1.1796	39,844,638.89	99.8125000000		SUNGARD	4,638.89
39519	TREASURY BILLS	01/02/03 05/08/03	912795N02	19	100	1.1750	40,000,000.00	39,912.500.00	75,722.22		
				87	000	1.1799	39,835,500.00	99.7812500000		SUNGARD	1,277.78
39520	TREASURY BILLS	01/02/03 07/03/03	912795N03	19	100	1.1850	50,000,000.00	49,796.875.00	95,458.33		
				87	000	1.1921	49,700,458.33	99.5937500000		SUNGARD	958.34
39521	TREASURY BILLS	01/03/03 07/03/03	912795N03	45	000	1.2235	29,815,983.33	29,878.125.00	57,950.00		
				19	100	1.2275	29,800,000.00	99.5937500000		SUNGARD	4,191.67
39522	TREASURY BILLS	01/03/03 07/03/03	912795N03	40	000	1.2275	29,815,983.33	29,878.125.00	57,950.00		
				19	100	1.2275	29,800,000.00	99.5937500000		SUNGARD	4,191.67
39523	TREASURY BILLS	01/07/03 07/03/03	912795N03	45	000	1.2235	29,815,983.33	29,878.125.00	57,950.00		
				19	100	1.2250	29,800,000.00	99.5937500000		SUNGARD	3,678.00
39528	TREASURY BILLS	01/08/03 07/03/03	912795N03	45	000	1.2233	9,940,262.50	99.5937500000	17,887.50		
				19	100	1.2000	30,000,000.00	29,878.125.00	52,000.00		
39529	TREASURY BILLS	01/09/03 07/03/03	912795N01	45	000	1.2050	30,000,000.00	29,868.750.00	51,212.50		
				19	100	1.2071	30,000,000.00	29,868.750.00	51,212.50		
39530	TREASURY BILLS	01/15/03 07/03/03	912795N01	40	000	1.2124	25,000,000.00	24,890.625.00	37,812.50		
				19	100	1.2121	25,000,000.00	24,890.625.00	37,812.50		
39531	TREASURY BILLS	01/15/03 07/03/03	912795N01	40	000	1.2172	24,852,111.11	24,890.625.00	37,812.50		
				19	100	1.2050	25,000,000.00	24,890.625.00	37,812.50		
39533	TREASURY BILLS	01/22/03 07/17/03	912795N09	19	100	1.1750	35,000,000.00	34,885.937.50	43,409.72		
				87	000	1.1818	34,798,944.44	99.5132500000		SUNGARD	-6,416.66
39539	TREASURY BILLS	01/28/03 07/24/03	912795N07	19	100	1.1550	50,000,000.00	49,765.625.00	51,333.33		
				87	000	1.1616	49,716,062.50	99.5132500000		SUNGARD	-1,770.83
39541	TREASURY BILLS	01/30/03 07/31/03	912795N04	19	100	1.1550	50,000,000.00	49,750.000.00	48,125.00		
				87	000	1.1618	49,708,041.67	99.5000000000		SUNGARD	-6,166.67
39542	TREASURY BILLS	01/30/03 07/31/03	912795N04	19	100	1.1550	50,000,000.00	49,750.000.00	48,125.00		
				87	000	1.1618	49,708,041.67	99.5000000000		SUNGARD	-6,166.67
39543	TREASURY BILLS	01/30/03 07/31/03	912795N04	19	100	1.1550	50,000,000.00	49,750.000.00	48,125.00		
				87	000	1.1618	49,708,041.67	99.5000000000		SUNGARD	-6,166.67

INVESTMENTS OUTSTANDING AS OF 02/28/03
 MATR CODE KEY TO TCM

MAJOR SURI KEY IS ACC

INVEST NUMBER	DESCRIPTION	MATURITY DATE	CUSIP	RANK	PROX	SAVE	INT FPN RATE	YTM	PAR	SHARES	MARKET VALUE	CURR ACOR	INT UNREALIZED GAIN
39544	TREASURY BILLS	01/31/03	912795N4	19	100	1.1700	20,000,000.00				19,900,000.00	18.950.00	
39545	TREASURY BILLS	02/06/03	912795N2	40	100	1.1769	50,000,000.00				49,500,000.00	37.375.00	
39546	TREASURY BILLS	02/06/03	912795N2	40	100	1.1770	49,704,250.00				49,734,375.00	37.375.00	
39547	TREASURY BILLS	02/06/03	912795N2	45	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39548	TREASURY BILLS	02/06/03	912795N2	19	100	1.1700	49,704,250.00				49,734,375.00	37.375.00	
39549	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39550	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39551	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39552	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39553	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39554	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39555	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39556	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39557	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39558	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39559	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39560	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39561	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39562	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39563	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39564	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39565	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39566	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39567	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39568	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39569	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39570	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39571	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39572	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39573	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39574	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39575	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39576	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39577	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39578	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39579	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39580	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39581	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39582	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39583	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39584	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39585	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39586	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39587	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39588	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39589	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39590	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39591	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39592	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39593	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39594	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39595	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39596	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39597	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39598	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39599	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39600	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39601	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39602	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39603	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39604	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39605	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39606	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39607	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39608	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39609	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39610	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39611	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39612	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39613	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39614	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39615	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39616	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39617	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39618	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39619	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39620	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39621	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39622	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39623	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39624	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39625	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39626	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39627	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39628	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39629	TREASURY BILLS	02/19/03	912795N2	19	100	1.1700	50,000,000.00				49,734,375.00	37.375.00	
39630	TREASURY BILLS	02/19/03	912795N2	19	100</								

INVESTMENTS OUTSTANDING AS OF 02/28/03

MAJOR SORT KEY IS ICMH

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CEN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
					SALE	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
38831 T	NOTE (99.12)	05/23/01 11/15/03	912827403	19	100	4.2500	15,000,000.00	15,318,750.00	186,671.27	414,843.75
38832 T	NOTE (99.10)	05/23/01 11/15/03	912827403	87	000	4.5258	14,903,906.25	102,125,000.00	SUNGARD	
38832 T	NOTE (99.10)	05/23/01 11/15/03	912827403	19	100	4.2500	20,000,000.00	140,495,000.00	248,895.03	565,625.00
38841 T	NOTE (99.20)	05/25/01 11/15/03	912827403	45	000	4.5533	19,859,375.00	102,125,000.00	SUNGARD	
38841 T	NOTE (99.20)	06/04/01 11/15/03	912827403	19	100	4.2500	15,000,000.00	15,318,750.00	186,671.27	379,687.50
38843 T	NOTE (99.20)	06/04/01 11/15/03	912827403	87	000	4.4261	14,939,062.50	102,125,000.00	SUNGARD	
37378 T	NOTE (99.22)	06/04/01 11/15/03	912827566	87	000	4.4142	24,905,273.44	102,125,000.00	311,118.78	625,976.56
37378 T	NOTE (99.22)	02/16/99 02/15/04	912827566	19	100	4.7500	15,000,000.00	15,506,250.00	27,555.25	555,468.75
37379 T	NOTE (99.12)	02/16/99 02/15/04	912827566	74	000	4.8246	14,950,781.25	103,375,000.00	SUNGARD	
38473 T	NOTE (95.27)	02/16/99 02/15/04	912827566	19	100	4.7500	15,000,000.00	15,506,250.00	27,555.25	600,000.00
38474 T	NOTE (95.27)	08/15/00 02/15/04	912827566	74	000	4.8925	14,906,250.00	103,375,000.00	SUNGARD	
38474 T	NOTE (95.27)	08/15/00 02/15/04	912827566	19	100	4.7500	15,000,000.00	15,506,250.00	27,555.25	1,132,031.35
38474 T	NOTE (95.27)	08/15/00 02/15/04	912827566	40	000	6.0915	14,374,218.75	103,375,000.00	SUNGARD	
38476 T	NOTE (95.27)	08/15/00 02/15/04	912827566	19	100	4.7500	15,000,000.00	15,506,250.00	27,555.25	1,132,031.35
38476 T	NOTE (95.27)	08/15/00 02/15/04	912827566	45	000	6.0915	14,374,218.75	103,375,000.00	SUNGARD	
38477 T	NOTE (95.18)	08/15/00 02/15/04	912827566	19	100	4.7500	15,000,000.00	15,506,250.00	27,555.25	1,124,218.75
38708 T	NOTE (99.11)	02/16/01 02/15/04	912827566	40	000	6.1845	14,332,031.25	103,375,000.00	SUNGARD	
38708 T	NOTE (99.11)	02/16/01 02/15/04	912827566	19	100	4.7500	30,000,000.00	31,012,500.00	55,110.50	1,214,062.50
38728 T	NOTE (99.26)	02/23/01 02/15/04	912827566	40	000	4.9941	29,798,437.50	103,375,000.00	SUNGARD	
38764 T	NOTE (100.21)	03/29/01 02/15/04	912827566	19	100	4.7500	18,000,000.00	18,607,500.00	33,066.30	644,062.50
38764 T	NOTE (100.21)	03/29/01 02/15/04	912827566	40	000	4.8236	17,963,437.50	103,375,000.00	SUNGARD	
38797 T	NOTE (100.22)	04/16/01 02/15/04	912827566	19	100	4.7500	10,000,000.00	10,337,500.00	18,370.17	275,000.00
38803 T	NOTE (100.12)	04/16/01 02/15/04	912827566	87	000	4.5147	10,062,500.00	103,375,000.00	SUNGARD	
38803 T	NOTE (100.12)	04/16/01 02/15/04	912827566	19	100	4.4868	10,068,750.00	10,337,500.00	18,370.17	268,750.00
38805 T	NOTE (100.14)	05/01/01 02/15/04	912827566	89	000	4.6109	25,009,843.75	103,375,000.00	SUNGARD	
38806 T	NOTE (100.14)	05/01/01 02/15/04	912827566	40	000	4.7500	25,000,000.00	25,843,750.00	45,925.41	753,906.25
38807 T	NOTE (100.14)	05/01/01 02/15/04	912827566	89	000	4.5758	25,111,328.13	103,375,000.00	45,925.41	732,421.87
38807 T	NOTE (100.14)	05/01/01 02/15/04	912827566	19	100	4.7500	25,000,000.00	25,843,750.00	45,925.41	728,281.25
37949 T	NOTE (99.17)	11/15/99 05/15/04	912827565	45	000	4.5818	25,000,000.00	103,375,000.00	45,925.41	736,328.12
38273 T	NOTE (99.22)	05/10/00 05/15/04	912827565	19	100	4.5824	19,506,250.00	104,425,000.00	307,438.56	1,443,750.00
38273 T	NOTE (99.22)	05/10/00 05/15/04	912827565	45	000	6.7885	9,467,187.50	104,750,000.00	153,729.28	1,007,812.50
38274 T	NOTE (99.22)	05/10/00 05/15/04	912827565	19	100	5.2500	10,000,000.00	10,445,000.00	153,729.28	1,007,812.50
38275 T	NOTE (99.22)	05/10/00 05/15/04	912827565	87	000	6.7931	10,465,625.00	104,750,000.00	153,729.28	1,007,812.50
38276 T	NOTE (99.22)	05/10/00 05/15/04	912827565	19	100	6.7885	10,000,000.00	10,445,000.00	153,729.28	1,007,812.50
38276 T	NOTE (99.22)	05/10/00 05/15/04	912827565	89	000	6.7885	20,000,000.00	104,750,000.00	307,438.56	1,007,812.50
38810 T	NOTE (101.30)	05/02/01 05/15/04	912827565	40	000	5.2500	50,000,000.00	52,375,000.00	768,646.41	1,414,062.50
38810 T	NOTE (101.30)	05/02/01 05/15/04	912827565	19	100	5.2500	50,000,000.00	52,375,000.00	768,646.41	1,414,062.50
38810 T	NOTE (101.30)	05/02/01 05/15/04	912827565	40	000	4.5842	50,360,937.50	104,750,000.00	SUNGARD	

MAJOR SORT KEY IS ICCH#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND CPM RATE SAFE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACRR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
39282 T	NOTE (95-24) 05/15/02 11/15/06	912827753	19	100 3.5000	50,000,000.00	52,218,750.00	512.410.94	4,351,566.500
			87	000 4.5592	47,867,187.50	104,4475000000	SUNRAED	

39524	FNMA DISCOUNT NOTES	313588CQ6	19	100	1.2400	30,000,000.00	29,995,625.00	55,800.00	
01/06/03	03/04/03		87	000	1.2424	29,941,100.00	99,985466667	SUNOARD	-1,279.00

35594	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	50,000,000.00	49,996,611.11	1,763.89	138.89
35595	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,994,708.53	99,993,222,222.22	SUNBARD	
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,993,912.10	99,993,912.10	1,763.89	138.89
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,993,708.32	99,993,708.32	SUNBARD	
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,993,500.00	99,993,500.00	SUNBARD	
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,993,292.22	99,993,292.22	27,777.78	2,222.22
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,993,084.44	99,993,084.44	3,025.00	250.00
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,992,876.67	99,992,876.67	-36.12	3.00
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,992,668.89	99,992,668.89	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,992,461.12	99,992,461.12	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,992,253.35	99,992,253.35	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,992,045.58	99,992,045.58	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,991,837.81	99,991,837.81	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,991,630.04	99,991,630.04	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,991,422.27	99,991,422.27	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,991,214.50	99,991,214.50	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,991,006.73	99,991,006.73	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,989,798.96	99,989,798.96	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,989,591.19	99,989,591.19	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,989,383.42	99,989,383.42	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,989,175.65	99,989,175.65	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,988,967.88	99,988,967.88	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,988,760.11	99,988,760.11	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,988,552.34	99,988,552.34	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,988,344.57	99,988,344.57	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,988,136.80	99,988,136.80	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,987,929.03	99,987,929.03	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,987,721.26	99,987,721.26	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,987,513.49	99,987,513.49	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,987,305.72	99,987,305.72	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,987,097.95	99,987,097.95	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,986,890.18	99,986,890.18	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,986,682.41	99,986,682.41	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,986,474.64	99,986,474.64	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,986,266.87	99,986,266.87	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,986,059.10	99,986,059.10	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,985,851.33	99,985,851.33	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,985,643.56	99,985,643.56	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,985,435.79	99,985,435.79	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,985,228.02	99,985,228.02	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,985,020.25	99,985,020.25	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,984,812.48	99,984,812.48	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,984,604.71	99,984,604.71	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,984,396.94	99,984,396.94	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,984,189.17	99,984,189.17	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,983,981.40	99,983,981.40	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,983,773.63	99,983,773.63	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,983,565.86	99,983,565.86	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,983,358.09	99,983,358.09	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,983,150.32	99,983,150.32	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,982,942.55	99,982,942.55	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,982,734.78	99,982,734.78	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,982,527.01	99,982,527.01	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,982,319.24	99,982,319.24	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,982,111.47	99,982,111.47	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,981,903.70	99,981,903.70	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,981,695.93	99,981,695.93	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,981,488.16	99,981,488.16	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,981,280.39	99,981,280.39	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,981,072.62	99,981,072.62	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,980,864.85	99,980,864.85	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,980,657.08	99,980,657.08	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,980,449.31	99,980,449.31	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,980,241.54	99,980,241.54	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,980,033.77	99,980,033.77	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,979,826.00	99,979,826.00	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,979,618.23	99,979,618.23	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,979,410.46	99,979,410.46	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,979,202.69	99,979,202.69	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,978,994.92	99,978,994.92	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,978,787.15	99,978,787.15	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,978,579.38	99,978,579.38	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,978,371.61	99,978,371.61	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,978,163.84	99,978,163.84	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,977,956.07	99,977,956.07	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,977,748.30	99,977,748.30	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,977,540.53	99,977,540.53	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,977,332.76	99,977,332.76	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,977,125.00	99,977,125.00	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,976,917.23	99,976,917.23	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,976,709.46	99,976,709.46	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,976,501.69	99,976,501.69	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,976,293.92	99,976,293.92	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,976,086.15	99,976,086.15	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,975,878.38	99,975,878.38	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,975,670.61	99,975,670.61	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,975,462.84	99,975,462.84	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,975,255.07	99,975,255.07	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,975,047.30	99,975,047.30	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,974,839.53	99,974,839.53	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,974,631.76	99,974,631.76	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,974,424.00	99,974,424.00	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,974,216.23	99,974,216.23	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,974,008.46	99,974,008.46	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,973,800.69	99,973,800.69	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,973,592.92	99,973,592.92	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,973,385.15	99,973,385.15	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,973,177.38	99,973,177.38	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,972,969.61	99,972,969.61	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,972,761.84	99,972,761.84	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,972,554.07	99,972,554.07	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,972,346.30	99,972,346.30	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,972,138.53	99,972,138.53	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,971,930.76	99,971,930.76	-33.34	2.78
35596	FEDERAL	HOME LOAN DISC	NOTES	19	100	1,200	49,971,723.00	99,971,723.00	-33.34	

SUBTOTAL (this type) 43 FEDERAL HOME LOAN DISC 11.238 (M)

1.2424	286,467,127.51	99,92452300000	-869.46
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39498	FMC DISCOUNT NOTES	11/05/02 04/24/03	133396EDT7	19	100	1.2650	10,000,000.00	99,6889,833.33	30,100.00	333.33
39477	FMC	11/05/02 04/24/03	133396ET6	19	100	1.1253	9,959,400.00	99,5823,400.00	90	5,700.00
39476	FMC	11/05/02 06/30/03	133396HN6	40	000	1.4195	19,866,833.33	19,870,000,000.00	SUNWARD	12,100.00
39536	FMC DISCOUNT NOTES	01/22/03 06/30/03	133396HN6	40	000	1.4500	15,000,000.00	14,940,508.33	SUNWARD	3,949.30
39486	FMC DISCOUNT NOTES	11/08/02 08/22/03	133396KT9	19	100	1.2370	25,000,000.00	24,900,847.52	SUNWARD	128,443.33
				19	100	1.3500	31,000,000.00	30,6033888889	SUNWARD	19,478.53
				40	000	1.3340	30,673,776.67	99,4248333333	SUNWARD	

INVSMT NO.	DESCRIPTION	CUST#	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
39480	TREASURY BILLS	912795MB4	924	03/06/03	11/06/02	000	1.365	1.371	99.545	15,000,000.00	14,931,750.00
39481	TREASURY BILLS	912795MNC2	9615	03/13/03	11/06/02	000	1.365	1.367	99.520	5,000,000.00	4,976,010.11
39503	TREASURY BILLS	912795MND0	100	03/20/03	12/06/02	000	1.170	1.174	99.662	50,000,000.00	49,813,000.00
39443	T BILL	912795MBE8	100	03/27/03	10/04/02	000	1.465	1.475	99.282	50,000,000.00	49,645,958.33
39444	T BILL	912795MBE8	100	03/27/03	10/04/02	000	1.465	1.475	99.282	50,000,000.00	49,645,958.33
39434	T BILL	912795MBF5	9511	04/03/03	10/04/02	000	1.465	1.476	99.263	50,000,000.00	49,631,715.28
39435	T BILL	912795MBF5	859	04/03/03	10/04/02	000	1.465	1.476	99.263	50,000,000.00	49,631,715.28
39516	TREASURY BILLS	912795MBK4	100	05/01/03	01/02/03	000	1.175	1.180	99.612	40,000,000.00	39,844,638.89
39517	TREASURY BILLS	912795MBK4	100	05/01/03	01/02/03	000	1.175	1.180	99.612	40,000,000.00	39,844,638.89
39518	TREASURY BILLS	912795MBL2	100	05/08/03	01/02/03	000	1.175	1.180	99.589	40,000,000.00	39,844,638.89
39519	TREASURY BILLS	912795MBN3	100	07/03/03	01/02/03	000	1.185	1.192	99.401	50,000,000.00	49,700,458.33
39520	TREASURY BILLS	912795MBN3	100	07/03/03	01/03/03	000	1.220	1.228	99.387	30,000,000.00	29,813,983.33
39521	TREASURY BILLS	912795MBN3	100	07/03/03	01/03/03	000	1.220	1.228	99.387	30,000,000.00	29,813,983.33
39522	TREASURY BILLS	912795MBN3	100	07/03/03	01/07/03	000	1.215	1.222	99.403	30,000,000.00	29,816,737.50
39525	TREASURY BILLS	912795MBN3	100	07/03/03	01/08/03	000	1.200	1.207	99.413	30,000,000.00	29,824,262.50
39528	TREASURY BILLS	912795MNC1	100	07/10/03	01/09/03	000	1.205	1.212	99.393	25,000,000.00	24,852,111.11
39530	TREASURY BILLS	912795MNC1	100	07/10/03	01/15/03	000	1.210	1.217	99.408	25,000,000.00	24,852,111.11
39531	TREASURY BILLS	912795MND9	100	07/17/03	01/22/03	000	1.205	1.212	99.412	25,000,000.00	24,852,111.11
39532	TREASURY BILLS	912795MND9	100	07/24/03	01/28/03	000	1.175	1.182	99.426	35,000,000.00	34,785,722.22
39541	TREASURY BILLS	912795MNF4	100	07/31/03	01/30/03	000	1.155	1.162	99.412	50,000,000.00	49,704,250.00
39542	TREASURY BILLS	912795MNF4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,704,250.00
39543	TREASURY BILLS	912795MNF4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,704,250.00
39544	TREASURY BILLS	912795MNF4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,704,250.00
39545	TREASURY BILLS	912795MNF4	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
39546	TREASURY BILLS	912795MNC2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
39547	TREASURY BILLS	912795MNC2	100	08/07/03	02/15/03	000	1.170	1.176	99.451	50,000,000.00	49,725,375.00
39548	TREASURY BILLS	912795MNC2	100	08/07/03	02/15/03	000	1.170	1.176	99.451	50,000,000.00	49,725,375.00
39589	TREASURY BILLS	912795MND0	100	08/14/03	02/19/03	000	1.170	1.177	99.428	10,000,000.00	9,942,800.00
SUBTOTAL (Inv Type) 11 TREASURY BILLS											
43.99%(C)											
36594	T NOTE (99.16)	9128274B5	5005	03/31/03	03/31/98	000	5.500	5.615	99.505	200,000.00	199,010.00
36595	T NOTE (99.16)	9128274B5	100	03/31/03	03/31/98	000	5.500	5.616	99.500	8,650,000.00	8,496,732.50
36596	T NOTE (99.16)	9128274B5	3052	03/31/03	03/31/98	000	5.500	5.615	99.500	150,000.00	146,257.50
36597	T NOTE (99.16)	9128274B5	3051	03/31/03	03/31/98	000	5.500	5.604	99.550	1,000,000.00	995,500.25
36856	T NOTE (99.7)	912827620	1	06/30/03	07/02/01	000	3.875	4.284	99.227	10,000,000.00	9,925,656.25
36858	T NOTE (99.7)	912827620	100	06/30/03	07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00
36861	T NOTE (99.7)	912827620	100	06/30/03	07/09/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00
36864	T NOTE (99.135)	912827620	100	06/30/03	07/09/01	000	3.875	4.187	99.414	15,000,000.00	14,912,309.38
36866	T NOTE (99.135)	912827620	2535	08/15/03	09/27/94	000	3.875	4.182	99.422	20,000,000.00	19,884,375.00
36882	T NOTE (86.20)	912827403	100	11/15/03	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,321.25
36883	T NOTE (99.15)	912827403	100	11/15/03	05/15/01	000	4.250	4.474	99.477	25,000,000.00	24,865,234.38
36824	T NOTE (99.15)	912827403	100	11/15/03	05/15/01	000	4.250	4.481	99.461	20,000,000.00	19,892,187.50

SHEET

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CURN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
38829 T NOTE (99.13)		912827403	100	11/15/03	05/23/01	000	4.250	4.509	99.398	15,000,000.00	14,909,765.63
38830 T NOTE (99.13)		912827403	100	11/15/03	05/23/01	000	4.250	4.505	99.406	15,000,000.00	14,910,937.50
38831 T NOTE (99.12)		912827403	100	11/15/03	05/23/01	000	4.250	4.526	99.359	15,000,000.00	14,903,906.25
38832 T NOTE (99.10)		912827403	100	11/15/03	05/25/01	000	4.250	4.553	99.297	20,000,000.00	19,859,375.00
38833 T NOTE (99.20)		912827403	100	11/15/03	06/04/01	000	4.250	4.426	99.594	15,000,000.00	14,939,062.50
38843 T NOTE (99.20)		912827403	100	11/15/03	06/04/01	000	4.250	4.414	99.621	25,000,000.00	24,905,273.44
37378 T NOTE (99.12)		912827506	100	02/15/04	02/16/99	000	4.750	4.825	99.712	15,000,000.00	14,950,781.25
37379 T NOTE (99.12)		912827506	100	02/15/04	02/16/99	000	4.750	4.892	99.375	15,000,000.00	14,906,250.00
38473 T NOTE (95.27)		912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
38474 T NOTE (95.27)		912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
38476 T NOTE (95.27)		912827506	100	02/15/04	08/15/00	000	4.750	6.184	95.847	15,000,000.00	14,337,031.25
38477 T NOTE (95.18)		912827506	100	02/15/04	08/15/00	000	4.750	6.184	95.847	15,000,000.00	14,337,031.25
38708 T NOTE (99.11)		912827506	100	02/15/04	02/16/01	000	4.750	4.994	99.797	18,000,000.00	17,796,437.50
38708 T NOTE (99.26)		912827506	100	02/15/04	02/16/01	000	4.750	4.824	99.928	18,000,000.00	17,964,437.50
38764 T NOTE (100.21)		912827506	100	02/15/04	03/29/01	000	4.750	4.515	100.625	10,000,000.00	10,062,500.00
38767 T NOTE (100.22)		912827506	100	02/15/04	04/16/01	000	4.750	4.487	100.688	10,000,000.00	10,062,500.00
38803 T NOTE (100.12)		912827506	100	02/15/04	04/17/01	000	4.750	4.611	100.359	25,000,000.00	25,089,843.75
38803 T NOTE (100.14)		912827506	100	02/15/04	05/01/01	000	4.750	4.576	100.445	25,000,000.00	25,111,328.11
38807 T NOTE (100.14)		912827506	100	02/15/04	05/01/01	000	4.750	4.585	100.422	25,000,000.00	25,105,468.75
38807 T NOTE (100.14)		912827506	100	02/15/04	05/01/01	000	4.750	4.582	100.430	25,000,000.00	25,107,421.88
37949 T NOTE (99.17)		912827505	100	05/15/04	11/15/99	000	5.250	5.882	97.531	20,000,000.00	19,506,250.00
38273 T NOTE (99.22)		912827505	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
38274 T NOTE (99.22)		912827505	100	05/15/04	05/10/00	000	5.250	6.793	94.656	10,000,000.00	9,465,625.00
38275 T NOTE (99.22)		912827505	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
38276 T NOTE (99.22)		912827505	100	05/15/04	05/10/00	000	5.250	6.788	94.672	20,000,000.00	18,934,375.00
38810 T NOTE (101.30)		912827505	100	05/15/06	05/15/02	000	3.500	4.559	95.734	50,000,000.00	47,867,187.50
39282 T NOTE (95.24)		912827753	100	11/15/06	05/15/02	000	3.500	4.559	95.734	50,000,000.00	47,867,187.50
SUBTOTAL (Inv Type) 12 TREASURY NOTES					27.57%(C)		4.535	4.880	98.823	703,005,000.00	694,723,501.59
39524 FMMA DISCOUNT NOTES		313588C06	100	03/04/03	01/06/03	000	1.240	1.242	99.804	30,000,000.00	29,941,100.00
SUBTOTAL (Inv Type) 41 FMMA DISCOUNT NOTES					1.19%(C)		1.240	1.242	99.804	30,000,000.00	29,941,100.00
39534 FEDERAL HOME LOAN DISC N 313384C02			100	03/03/03	02/28/03	000	1.270	1.270	99.989	50,000,000.00	49,994,708.33
39535 FEDERAL HOME LOAN DISC N 313384C02			100	03/03/03	02/28/03	000	1.270	1.270	99.986	50,000,000.00	49,994,708.33
39536 FEDERAL HOME LOAN DISC N 313384C02			100	03/03/03	02/28/03	000	1.270	1.270	99.989	50,000,000.00	49,994,708.33
39539 FEDERAL HOME LOAN DISC N 313384D04			100	03/12/03	02/28/03	000	1.210	1.211	99.926	10,000,000.00	9,992,605.56
39541 FEDERAL HOME LOAN DISC N 313384D08			100	03/12/03	12/30/02	000	1.210	1.213	99.714	50,000,000.00	49,857,152.78
39543 FEDERAL HOME LOAN DISC N 313384D08			100	03/12/03	12/30/02	000	1.210	1.213	99.714	50,000,000.00	49,857,152.78
39545 FEDERAL HOME LOAN DISC N 313384D08			100	03/25/03	12/30/02	000	1.210	1.213	99.714	25,000,000.00	24,928,576.39
39475 FHL HOME LOAN BK CONS D 313384E05			9615	04/11/03	11/05/02	000	1.400	1.409	99.389	9,000,000.00	8,945,050.00
39587 FEDERAL HOME LOAN DISC N 313384F04			100	05/21/03	02/19/03	000	233.00	1.224	99.692	33,000,000.00	32,898,231.67
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES					11.37%(C)		27.858	1.242	99.814	287,000,000.00	286,467,127.51

INVESTMENT INVENTORIES
INVESTMENTS OUTSTANDING AS OF 2/28/03
MAJOR SORT KEY IS ICC#

INVESTMENT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE (TICKER)	PURCHASE PRICE	SAF/ PURP RATE	CUPN RATE	YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
39498	FMC DISCOUNT NOTES	313396D7	100	03/31/03	12/05/02	000	1.260	1.265	99.594	10,000,000.00	9,959,400.00
39497	FMC	313396E76	100	04/24/03	11/05/02	000	1.410	1.419	99.334	20,000,000.00	19,866,833.33
39476	FMC	313396F06	100	06/30/03	11/05/02	000	1.227	1.433	99.065	15,000,000.00	14,859,775.00
39536	FMC DISCOUNT NOTES	313396H06	100	06/30/03	01/22/03	000	1.240	1.234	99.458	25,000,000.00	24,864,518.75
39486	FMC DISCOUNT NOTES	313396K79	100	08/22/03	11/08/02	000	1.320	1.334	98.948	31,000,000.00	30,673,776.67
TOTAL (Inv Type) 44 FMC DISCOUNT NOTES				3.98(C)			1.324	1.334	99.232	101,000,000.00	100,224,303.75

UNITS/TON (Inv Type)	91	NEGOTIABLE	C.D.'S	11.90(C)	1.250	1.250	100.000	300.000	000.000	00.000
33571 BK AMER C.D	065050S563	100	03/17/03	02/18/03	000	1.250	100.000	50.000	000.000	00.000
33572 BK AMER C.D	065050S563	100	03/17/03	02/18/03	000	1.250	100.000	50.000	000.000	00.000
33573 BK AMER C.D	065050S563	100	03/17/03	02/18/03	000	1.250	100.000	50.000	000.000	00.000
33574 BK AMER C.D	065050S563	100	03/17/03	02/18/03	000	1.250	100.000	50.000	000.000	00.000
33575 BK AMER C.D	065050S563	100	03/17/03	02/18/03	000	1.250	100.000	50.000	000.000	00.000
33576 BK AMER C.D	065050S563	100	03/17/03	02/18/03	000	1.250	100.000	50.000	000.000	00.000
UNTOTAL (Inv Type)	91	NEGOTIABLE	C.D.'S	11.90(C)	1.250	1.250	100.000	300.000	000.000	00.000

39540 PUBLIC TIME DEPOSIT	9531 06/30/03 01/02/03 000	1,650	1,650	100,000	100,000.00	100,000.00

DEBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT		1,650	1,650	100,000	100,000.00	100,000.00

	.00%(C)	1,650	1,650	100,000	100,000.00	100,000.00

REPORT TOTALS						
ASSETS	FIXED	5,183	2,249	99,366	2,536,105,000.00	2,520,018,825,900.00
=====						

DANIEL DALY 415-55
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 2/28/03

MAJOR SORT KEY IS BANK

[illegible]

FUNDS: 002535, 000100, 000904, 000806, 000001

INVSMT NO.	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/ENTRY	SETTLE	TYN	Coupon	PAR VALUE	BOOK VALUE	PREM / (DISC)	(INTEREST)	(GAIN)/LOSS
MEMO		CASH	DEBT				YIELD	ORIGINAL	FACE		AMORT/(ACCRET)	SETTLEMENT
33942 T NOTE	(88.20)	40	08/15/03	02/15/03	INTR	5.750					-143.75	143.75
33738 T NOTE	(99.22)	19	02/15/04	02/15/03	INTR	7.520					-356,250.00	356,250.00
33739 T NOTE	(99.12)	19	02/15/04	02/15/03	INTR	4.750					-356,250.00	356,250.00
38473 T NOTE	(95.27)	19	02/15/03	02/15/03	INTR	4.750					-356,250.00	356,250.00
38474 T NOTE	(95.27)	19	02/15/04	02/15/03	INTR	4.750					-356,250.00	356,250.00
38476 T NOTE	(95.27)	19	02/15/03	02/15/03	INTR	6.092					-356,250.00	356,250.00
38477 T NOTE	(95.18)	19	02/15/04	02/15/03	INTR	4.750					-356,250.00	356,250.00
38708 T NOTE	(99.11)	19	02/15/03	02/15/03	INTR	4.750					-712,500.00	712,500.00
38718 T NOTE	(99.26)	19	02/15/04	02/15/03	INTR	4.994					-427,500.00	427,500.00
38764 T NOTE	(100.21)	19	02/15/03	02/15/03	INTR	4.824					-237,500.00	237,500.00
38797 T NOTE	(100.22)	19	02/15/04	02/15/03	INTR	4.515					-237,500.00	237,500.00
38803 T NOTE	(100.12)	19	02/15/03	02/15/03	INTR	4.487					-593,750.00	593,750.00
38805 T NOTE	(100.14)	19	02/15/04	02/15/03	INTR	4.750					-593,750.00	593,750.00
38806 T NOTE	(100.14)	19	02/15/03	02/15/03	INTR	4.611					-593,750.00	593,750.00
38807 T NOTE	(100.14)	19	02/15/04	02/15/03	INTR	4.576					-593,750.00	593,750.00
39283 T BILL		19	02/15/03	02/15/03	INTR	4.585					-593,750.00	593,750.00
39284 T BILL		19	02/15/04	02/15/03	INTR	4.582					-593,750.00	593,750.00
39336 FEDERAL NATL MTG ASSN		19	02/06/03	02/06/03	MAT	1.507					-38,043.06	5,000,000.00
39337 FEDERAL NATL MTG ASSN		19	02/06/03	02/06/03	MAT	1.505					-334,778.89	44,000,000.00
39338 FEDERAL NATL MTG ASSN		19	02/07/03	02/07/03	MAT	1.517					-274,750.00	50,000,000.00
39339 FEDERAL NATL MTG ASSN		19	02/07/03	02/07/03	MAT	1.579					-274,750.00	50,000,000.00
39340 FEDERAL NATL MTG ASSN		19	02/07/03	02/07/03	MAT	1.579					-274,750.00	50,000,000.00
39341 FEDERAL NATL MTG ASSN		19	02/07/03	02/07/03	MAT	1.579					-274,750.00	50,000,000.00
39342 FEDERAL NATL MTG ASSN		19	02/07/03	02/07/03	MAT	1.579					-274,750.00	50,000,000.00
39343 FEDERAL NATL MTG ASSN		19	02/07/03	02/07/03	MAT	1.579					-274,750.00	50,000,000.00
39344 T BILL		19	02/06/03	02/06/03	MAT	1.505					-248,743.06	50,000,000.00
39345 T BILL		19	03/03/03	02/06/03	MAT	1.513					-248,743.06	50,000,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

DETAIL TRANSACTION REPORT - FIXED INCOME
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SETTLEMENT DATE BASIS

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FUNDS: 002535, 000100, 000904, 000806, 000001

INVEST NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TEASE/ SETTLE	TXN YIELD	PAR VALUE	BROK VALUE	(INTEREST AMORT/ACCRET)	(GAIN/LOSS SETTLEMENT)
MEMO		CASH	DATE	ENTRY	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)		
39450	T BILL	19	87	02/06/03	02/06/03	MAT	1.505	-50,000,000.00	-49,751,256.94	-248,743.06
				03/03/03	02/06/03		1.513	-50,000,000.00	-49,751,256.94	50,000,000.00
39451	T BILL	19	87	02/06/03	02/06/03	MAT	1.505	-50,000,000.00	-49,751,256.94	-248,743.06
				03/03/03	02/06/03		1.513	-50,000,000.00	-49,751,256.94	50,000,000.00
39452	T BILL	19	87	02/06/03	02/06/03	MAT	1.505	-50,000,000.00	-49,751,256.94	-248,743.06
				03/03/03	02/06/03		1.513	-50,000,000.00	-49,751,256.94	50,000,000.00
39453	T BILL	19	87	02/06/03	02/06/03	MAT	1.505	-50,000,000.00	-49,751,256.94	-248,743.06
				03/03/03	02/06/03		1.513	-50,000,000.00	-49,751,256.94	50,000,000.00
39472	PHLB	19	40	02/03/03	02/03/03	MAT	1.500	-30,000,000.00	-29,882,500.00	-117,500.00
				03/03/03	02/03/03		1.506	-30,000,000.00	-29,882,500.00	30,000,000.00
39478	TREASURY BILLS	19	87	02/13/03	02/13/03	MAT	1.360	-15,000,000.00	-14,943,900.00	-56,100.00
				03/03/03	02/13/03		1.365	-15,000,000.00	-14,943,900.00	15,000,000.00
39479	TREASURY BILLS	19	87	02/27/03	02/21/03	SALE	1.365	-7,000,000.00	-6,970,007.92	-28,399.58
				02/21/03	02/21/03		1.371	-7,000,000.00	-6,970,007.92	6,998,623.33
39482	TREASURY BILLS	19	87	02/06/03	02/06/03	MAT	1.190	-50,000,000.00	-49,849,597.22	-150,402.78
				03/03/03	02/06/03		1.194	-50,000,000.00	-49,849,597.22	50,000,000.00
39483	TREASURY BILLS	19	40	02/06/03	02/06/03	MAT	1.215	-50,000,000.00	-49,846,437.50	-153,562.50
				03/03/03	02/06/03		1.219	-50,000,000.00	-49,846,437.50	50,000,000.00
39496	FEDERAL HOME LOAN DISC	19	40	02/19/03	02/19/03	MAT	1.250	-20,000,000.00	-19,947,222.22	-52,777.78
				03/03/03	02/19/03		1.253	-20,000,000.00	-19,947,222.22	20,000,000.00
39512	FEDERAL HOME LOAN DISC	19	87	02/25/03	02/25/03	MAT	1.200	-25,000,000.00	-24,952,500.00	-47,500.00
				03/03/03	02/25/03		1.202	-25,000,000.00	-24,952,500.00	25,000,000.00
39545	TREASURY BILLS	19	40	08/07/03	02/06/03	PURC	1.170	50,000,000.00	49,704,250.00	-295,750.00
				02/07/03	02/06/03		1.177	50,000,000.00	49,704,250.00	-49,704,250.00
39546	TREASURY BILLS	19	45	08/07/03	02/06/03	PURC	1.170	50,000,000.00	49,704,250.00	-295,750.00
				02/07/03	02/06/03		1.177	50,000,000.00	49,704,250.00	-49,704,250.00
39547	TREASURY BILLS	19	87	08/07/03	02/06/03	PURC	1.170	50,000,000.00	49,704,250.00	-295,750.00
				02/07/03	02/06/03		1.177	50,000,000.00	49,704,250.00	-49,704,250.00
39548	FEDERAL HOME LOAN DISC	19	40	02/28/03	02/06/03	PURC	1.180	50,000,000.00	49,963,944.44	-36,055.56
				02/07/03	02/06/03		1.181	50,000,000.00	49,963,944.44	-49,963,944.44
				03/03/03	02/28/03	MAT	1.181	-50,000,000.00	-49,963,944.44	36,055.56
39549	FYMA DISCOUNT NOTES	19	87	02/18/03	02/06/03	PURC	1.170	50,000,000.00	49,980,500.00	-19,500.00
				02/07/03	02/06/03		1.170	50,000,000.00	49,980,500.00	-49,980,500.00
				03/03/03	02/18/03	MAT	1.170	-50,000,000.00	-49,980,500.00	50,000,000.00
39550	FYMA DISCOUNT NOTES	19	87	02/18/03	02/06/03	PURC	1.170	50,000,000.00	49,980,500.00	-19,500.00
				02/07/03	02/06/03		1.170	50,000,000.00	49,980,500.00	-49,980,500.00
				03/03/03	02/18/03	MAT	1.170	-50,000,000.00	-49,980,500.00	50,000,000.00
39551	FYMA DISCOUNT NOTES	19	87	02/18/03	02/06/03	PURC	1.170	50,000,000.00	49,980,500.00	-19,500.00
				02/07/03	02/06/03		1.170	50,000,000.00	49,980,500.00	-49,980,500.00
				03/03/03	02/18/03	MAT	1.170	-50,000,000.00	-49,980,500.00	50,000,000.00

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-487
DETAIL TRANSACTION REPORT - FILED INCOME
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FUNDS: 002535, 000100, 000904, 000806, 000001

INVT NO.	DESCRIPTION/POOL#	BANK BROK	MATURITY DATE	TRADE/SETTLE	TXN COUNP	YIP	COUPON	PAR VALUE	ORIGINAL FACE	PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39552	FNMA DISCOUNT NOTES	19	87	02/18/03	02/06/03	PURC	1.170	50,000,000.00	49,980,500.00			-49,980,500.00
			87	02/07/03	02/06/03	MAT	1.170	-50,000,000.00	-49,980,500.00		-19,500.00	50,000,000.00
				03/03/03	02/18/03	MAT	1.170				-19,500.00	
39553	FEDERAL HOME LOAN DISC	19	87	02/10/03	02/07/03	PURC	1.130	50,000,000.00	49,995,291.67			-49,995,291.67
			87	02/07/03	02/07/03	MAT	1.130	-50,000,000.00	-49,995,291.67		-4,708.33	50,000,000.00
				03/03/03	02/10/03	MAT	1.130				-4,708.33	
39554	FEDERAL HOME LOAN DISC	19	87	02/10/03	02/07/03	PURC	1.130	50,000,000.00	49,995,291.67			-49,995,291.67
			87	02/07/03	02/07/03	MAT	1.130	-50,000,000.00	-49,995,291.67		-4,708.33	50,000,000.00
				03/03/03	02/10/03	MAT	1.130				-4,708.33	
39555	FEDERAL HOME LOAN DISC	19	87	02/10/03	02/07/03	PURC	1.130	50,000,000.00	49,995,291.67			-49,995,291.67
			87	02/07/03	02/07/03	MAT	1.130	-50,000,000.00	-49,995,291.67		-4,708.33	50,000,000.00
				03/03/03	02/10/03	MAT	1.130				-4,708.33	
39556	FEDERAL HOME LOAN DISC	19	87	02/10/03	02/07/03	PURC	1.130	50,000,000.00	49,995,291.67			-49,995,291.67
			87	02/07/03	02/07/03	MAT	1.130	-50,000,000.00	-49,995,291.67		-4,708.33	50,000,000.00
				03/03/03	02/10/03	MAT	1.130				-4,708.33	
39557	FEDERAL HOME LOAN DISC	19	87	02/10/03	02/07/03	PURC	1.130	50,000,000.00	49,995,291.67			-49,995,291.67
			87	02/07/03	02/07/03	MAT	1.130	-50,000,000.00	-49,995,291.67		-4,708.33	50,000,000.00
				03/03/03	02/10/03	MAT	1.130				-4,708.33	
39558	FEDERAL HOME LOAN DISC	19	87	02/11/03	02/10/03	PURC	1.140	50,000,000.00	49,998,891.67			-49,998,891.67
			87	02/12/03	02/11/03	MAT	1.140	-50,000,000.00	-49,998,891.67		-1,108.33	50,000,000.00
				03/03/03	02/11/03	MAT	1.140				-1,108.33	
39559	FEDERAL HOME LOAN DISC	19	87	02/11/03	02/10/03	PURC	1.140	50,000,000.00	49,998,891.67			-49,998,891.67
			87	02/12/03	02/11/03	MAT	1.140	-50,000,000.00	-49,998,891.67		-1,583.33	50,000,000.00
				03/03/03	02/11/03	MAT	1.140				-1,583.33	
39560	FEDERAL HOME LOAN DISC	19	87	02/11/03	02/10/03	PURC	1.140	50,000,000.00	49,998,891.67			-49,998,891.67
			87	02/12/03	02/11/03	MAT	1.140	-50,000,000.00	-49,998,891.67		-1,583.33	50,000,000.00
				03/03/03	02/11/03	MAT	1.140				-1,583.33	
39561	FEDERAL HOME LOAN DISC	19	87	02/12/03	02/11/03	PURC	1.140	50,000,000.00	49,998,891.67			-49,998,891.67
			87	02/12/03	02/11/03	MAT	1.140	-50,000,000.00	-49,998,891.67		-1,583.33	50,000,000.00
				03/03/03	02/12/03	MAT	1.140				-1,583.33	
39562	FEDERAL HOME LOAN DISC	19	87	02/12/03	02/11/03	PURC	1.140	10,000,000.00	9,999,683.33			-9,999,683.33
			87	02/12/03	02/12/03	MAT	1.140	-10,000,000.00	-9,999,683.33		-316.67	10,000,000.00
				03/03/03	02/12/03	MAT	1.140				-316.67	

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
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SETTLEMENT DATE BASIS

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FUNDS: 002535, 000100, 000904, 000806, 000001

INVT NO. MEMO	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/ SETTLE	TN COUPON	YIELD	PAR VALUE	ORIGINAL FACE	PREM / (DISC)	BOOK VALUE	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39563	FEDERAL HOME LOAN DISC	19	87	02/12/03 02/11/03	1.140		50,000,000.00	49,998,416.67		-1,583.33		-49,998,416.67
			87	02/12/03 02/11/03	1.140		-50,000,000.00	-49,998,416.67		-1,583.33		50,000,000.00
39564	FEDERAL HOME LOAN DISC	19	87	03/03/03 02/12/03	1.140		50,000,000.00	49,998,416.67		-1,583.33		-49,998,416.67
			87	02/12/03 02/11/03	1.140		50,000,000.00	49,998,416.67		-1,583.33		50,000,000.00
39565	FEDERAL HOME LOAN DISC	19	42	03/03/03 02/12/03	1.130		50,000,000.00	49,998,430.56		-1,569.44		-49,998,430.56
			42	02/12/03 02/12/03	1.130		-50,000,000.00	-49,998,430.56		-1,569.44		50,000,000.00
39566	FEDERAL HOME LOAN DISC	19	42	03/03/03 02/13/03	1.130		50,000,000.00	49,996,861.11		-3,138.89		-49,996,861.11
			42	02/12/03 02/12/03	1.130		-50,000,000.00	-49,996,861.11		-3,138.89		50,000,000.00
39567	FEDERAL HOME LOAN DISC	19	87	02/12/03 02/12/03	1.130		35,000,000.00	34,998,901.39		-1,098.61		-34,998,901.39
			87	03/03/03 02/13/03	1.130		-35,000,000.00	-34,998,901.39		-1,098.61		35,000,000.00
39568	FEDERAL HOME LOAN DISC	19	87	02/14/03 02/13/03	1.130		50,000,000.00	49,992,152.78		-7,847.22		-49,992,152.78
			87	03/03/03 02/18/03	1.130		-50,000,000.00	-49,992,152.78		-7,847.22		50,000,000.00
39569	FEDERAL HOME LOAN DISC	19	87	02/14/03 02/13/03	1.130		50,000,000.00	49,992,152.78		-7,847.22		-49,992,152.78
			87	03/03/03 02/18/03	1.130		-50,000,000.00	-49,992,152.78		-7,847.22		50,000,000.00
39570	FHMA DISCOUNT NOTES	19	87	02/14/03 02/14/03	1.190		47,000,000.00	46,993,785.56		-6,214.44		-46,993,785.56
			87	03/03/03 02/18/03	1.190		-47,000,000.00	-46,993,785.56		-6,214.44		47,000,000.00
39571	BK AMER C.D	19	40	03/17/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
			40	02/18/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
39572	BK AMER C.D	19	40	03/17/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
			40	02/18/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
39573	BK AMER C.D	19	40	03/17/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
			40	02/18/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
39574	BK AMER C.D	19	40	03/17/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
			40	02/18/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
39575	BK AMER C.D	19	40	03/17/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
			40	02/18/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
39576	BK AMER C.D	19	40	03/17/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00
			40	02/18/03 02/18/03	1.250		50,000,000.00	50,000,000.00				-50,000,000.00

CITY/COUNTY OF SAN FRANCISCO
M. DANIEL DALY 4 15-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
02/01/03 TO 02/28/03
SETTLEMENT DATE BASIS

FUNDS: 002535, 000100, 000904, 000806, 000001

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INSTR NO.	MEMO	DESCRIPTION/POOL#	BANK BRK	MATURITY	TRADE/ SETTLE	TAX COMPON TYP	COUPON	PAR VALUE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39577	FMC DISCOUNT NOTES	19	87	02/19/03	02/18/03	PURC	1.290	45,000,000.00	44,998,387.50		-44,998,387.50
			87	02/18/03	02/18/03		1.290		-1,612.50		
			87	02/19/03	02/19/03	MAT	1.290	-45,000,000.00	-44,998,387.50	-1,612.50	45,000,000.00
39578	TEASURY NOTES	19	40	03/03/03	02/19/03	PURC	3.000	25,000,000.00	24,991,715.47		-24,991,715.47
			40	02/15/08	02/18/03	PURC	3.000	25,000,000.00	24,991,715.47		-24,991,715.47
			87	02/18/03	02/18/03	SALE	3.013	-25,000,000.00	-24,991,715.47		25,129,262.35
39579	TEASURY NOTES	19	40	02/18/03	02/18/03	PURC	3.000	25,000,000.00	24,991,465.47		-24,991,465.47
			40	02/15/08	02/18/03	PURC	3.000	25,000,000.00	24,991,465.47		-24,991,465.47
			87	02/18/03	02/18/03	SALE	3.065	-25,000,000.00	-24,991,465.47		25,129,262.35
39580	TEASURY NOTES	19	45	02/18/03	02/18/03	PURC	3.000	25,000,000.00	24,994,662.97		-24,994,662.97
			45	02/15/08	02/18/03	PURC	3.000	25,000,000.00	24,994,662.97		-24,994,662.97
			87	02/18/03	02/18/03	SALE	3.010	-25,000,000.00	-24,994,662.97		25,129,262.34
39581	TEASURY NOTES	19	45	02/18/03	02/18/03	PURC	3.000	25,000,000.00	24,928,614.97		-24,928,614.97
			45	02/15/08	02/18/03	PURC	3.000	25,000,000.00	24,928,614.97		-24,928,614.97
			87	02/18/03	02/18/03	SALE	3.068	-25,000,000.00	-24,928,614.97		25,129,262.35
39582	TEASURY NOTES	19	87	02/18/03	02/18/03	PURC	3.000	25,000,000.00	24,994,715.47		-24,994,715.47
			87	02/15/08	02/18/03	PURC	3.000	25,000,000.00	24,994,715.47		-24,994,715.47
			87	02/18/03	02/18/03	SALE	3.010	-25,000,000.00	-24,994,715.47		25,129,262.34
39583	TEASURY NOTES	19	87	02/18/03	02/18/03	PURC	3.000	25,000,000.00	24,931,465.47		-24,931,465.47
			87	02/15/08	02/18/03	PURC	3.000	25,000,000.00	24,931,465.47		-24,931,465.47
			87	02/18/03	02/18/03	SALE	3.065	-25,000,000.00	-24,931,465.47		25,129,262.35
39584	TEASURY NOTES	19	89	02/15/08	02/18/03	PURC	3.000	25,000,000.00	24,994,715.47		-24,994,715.47
			89	02/18/03	02/18/03	SALE	3.010	-25,000,000.00	-24,994,715.47		25,129,262.34
39585	TEASURY NOTES	19	89	02/15/08	02/18/03	PURC	3.000	25,000,000.00	24,931,465.47		-24,931,465.47
			89	02/18/03	02/18/03	PURC	3.000	25,000,000.00	24,931,465.47		-24,931,465.47
			87	02/18/03	02/18/03	SALE	3.065	-25,000,000.00	-24,931,465.47		25,129,262.35
39586	FEDERAL HOME LOAN DISC	19	42	02/26/03	02/19/03	PURC	1.210	17,000,000.00	16,996,000.28		-16,996,000.28
			42	02/19/03	02/19/03	MAT	1.210	-17,000,000.00	-16,996,000.28	-3,999.72	17,000,000.00
39587	FEDERAL HOME LOAN DISC	19	42	03/03/03	02/26/03	PURC	2.230	33,000,000.00	32,898,231.67		-32,898,231.67
			42	05/21/03	02/19/03	PURC	1.224	50,000,000.00	49,725,375.00	-274,625.00	49,725,375.00
39588	TREASURY BILLS	19	87	08/07/03	02/19/03	PURC	1.176				

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
02/01/03 TO 02/28/03
SETTLEMENT DATE BASIS

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FUNDS: 002535, 000100, 000904, 000806, 000001

INSM#	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TYN	CUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
NO.	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
39589	TREASURY BILLS	19	87	08/14/03	02/19/03	PURC	1.170	10,000,000.00	9,942,800.00	-57,200.00	-9,942,800.00		
39590	FEDERAL HOME LOAN DISC	19	42	03/14/03	02/20/03	PURC	1.210	10,000,000.00	9,992,605.56	-7,394.44	-9,992,605.56		
39591	T NOTE (34000)	19	87	02/15/08	02/18/03	PURC	3.000	50,000,000.00	49,954,930.94	-45,069.06	-49,954,930.94		
39593	T NOTE (34000)	19	87	02/27/03	02/18/03	SALE	3.025	-50,000,000.00	-49,954,930.94	45,069.06	49,971,930.94		
39594	FEDERAL HOME LOAN DISC	19	87	02/15/08	02/18/03	PURC	3.000	50,000,000.00	49,954,930.94	-45,069.06	-49,954,930.94		
39595	FEDERAL HOME LOAN DISC	19	87	03/03/03	02/28/03	PURC	1.270	50,000,000.00	49,994,708.33	-5,291.67	-49,994,708.33		
39596	FEDERAL HOME LOAN DISC	19	87	03/03/03	02/28/03	PURC	1.270	10,000,000.00	9,998,941.67	-1,058.33	-9,998,941.67		

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M R . DANIEL DAILY 4 1 5 - 5 5 4 - 4 4 8 7
 DETAIL TRANSACTION REPORT - FIXED INCOME
 02/01/03 TO 02/28/03
 REPORT GRAND TOTALS
 ASSETS

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TYPE/WEIGHTED TX#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	HOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
UUNC (51)	1.445	2102000000.00		2100091661.30	-1,908,338.70				-2100091661.30
SALE (11)	2.996	-307000000.00		-306578690.56	421,309.44		-28,399.58	-1,369,493.83	307,976,583.97
NTR (15)	5.032						-6,127,643.75		
PAR (42)	1.270	-1828000000.00		-1824529477.79			-3,470,522.21		1824529477.79

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



SUSAN LEAL
TREASURER

DANIEL P. DALY
CHIEF INVESTMENT OFFICER

April 3, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past nine months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 59,833,897	Earned Interest Yield
Total Net Earnings	\$ 55,129,001	Pooled Funds 2.930%
Average Age of Portfolio	147 Days	All Funds 2.814%

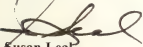
Total cost of the securities on hand March 31, 2003 was \$2,477,856,547 with a market value of \$2,509,479,389 plus fixed assets accrued earnings of \$8,588,623.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of March 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of March 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on March 31, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of March 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)
Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman
Transportation Authority - A. Paul, San Francisco Public Library - 2 copies
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CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415 - 554 - 4487

P O R T F O L I O S T A T I S T I C S
3/01/03 THROUGH 3/31/03

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ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	2,040,386.10	.00	403.33	N/A	2,040,789.43
TOTAL NET EARNINGS THIS PERIOD:	4,815,601.34	.00	142.08	N/A	4,815,743.42
AVERAGE DAILY PORTFOLIO BALANCE:	2,480,413,838.39	.00	100,000.00	N/A	2,480,513,838.39
EARNED INCOME YIELD THIS PERIOD:	2.286	.000	1.673	N/A	2.286
END OF PERIOD PORTFOLIO BALANCE:	2,477,756,547.28	.00	100,000.00	N/A	2,477,856,547.28
CURRENT AMORTIZED BOOK VALUE:	2,482,866,019.32	.00	100,000.00	N/A	2,482,966,019.32
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.257	.000	1.673	N/A	2.256
WEIGHTED AVERAGE DAYS TO MATURITY:	147.00	.00	91.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	147.00	.00	91.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.286

SUMMARY DESCRIPTION

		CURN	TRDNG	BOOK	PAR	BOOK
		RATE	YIELD	PRICE	VALUE	VALUE
					SHARES	
(INV Type) 11 TREASURY BILLS	48.67%(C)	1.213	1.202	99.498	1,212,000,000.00	1,205,912,410.27
(INV Type) 12 TREASURY NOTES	27.64%(C)	4.521	4.870	98.813	693,005,000.00	684,779,001.59
(INV Type) 41 FNMN DISCOUNT NOTES	1.21%(C)	1.230	1.232	99.857	30,000,000.00	29,956,950.00
(INV Type) 43 FEDERAL HOME LOAN DISC NOTES	1.69%(C)	183.49	1.263	99.627	42,000,000.00	41,843,281.67
(INV Type) 44 FMC DISCOUNT NOTES	3.64%(C)	1.331	1.342	99.192	91,000,000.00	90,264,903.75
(INV Type) 91 NEGOTIABLE C.D.'S	17.15%(C)	1.222	1.222	100.000	425,000,000.00	425,000,000.00
(INV Type) 1010 PUBLIC TIME DEPOSIT						
	00%(C)	1.650	1.650	100.000	100,000.00	100,000.00
REPORT TOTALS		5.211	2.226	99.388	2,493,105,000.00	2,477,856,547.28
ASSETS	FIXED					

INVESTMENTS OUTSTANDING AS OF 03/31/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	PRINT NAME	YTM RATE	PAR/SHARES	BOOK	MARKET VALUE	PRICE	CURR ACCE INT	UNREALIZED GAIN/LOSS
A 39434	T BILL	10/04/02 04/03/03	912795MF5	19	9531	1.4650	50,000.00	00	50,000.00	00	364.215.28	4,069.44
A 39435	T BILL	10/04/02 04/03/03	912795MF5	19	859	1.4759	50,000.00	00	50,000.00	00	364.215.28	4,069.44
A 39615	TREASURY BILLS	03/27/03 04/24/03	912795MJ7	17	100	1.4759	49,631.715	28	100,000.00	00	83	-9,979.16
A 39616	TREASURY BILLS	03/27/03 04/24/03	912795MJ7	19	100	1.1550	49,955.081	33	49,953.125	00	83	-9,979.16
A 39617	TREASURY BILLS	03/27/03 04/24/03	912795MJ7	19	100	1.1550	49,955.081	33	49,953.125	00	83	-9,979.16
A 39516	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39517	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS	01/02/03 05/01/03	912795MK4	19	100	1.1796	40,000.00	00	39,962.500	00	42	-4,989.59
A 39518	TREASURY BILLS											

CITY OF COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 2
RUN: 04/02/03 00:11:45

INVESTMENTS OUTSTANDING AS OF 03/31/03
MAJOR SORT KEY IS ICMH

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND SAFE	CPM YTM	RATE TR	PAY/SKIPS BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 39544	01/31/03 07/31/03 TREASURY BILLS	912795NF4	19	100	1.1700	20,000,000.00	19,925,000.00	39,000.00	3,650.00	
A 39545	02/06/03 08/07/03 TREASURY BILLS	912795NM2	19	100	1.1700	50,000,000.00	49,796,875.00	87,750.00	4,875.00	
A 39546	02/06/03 08/07/03 TREASURY BILLS	912795NM2	19	100	1.1700	50,000,000.00	49,796,875.00	87,750.00	4,875.00	
A 39547	02/06/03 08/07/03 TREASURY BILLS	912795NM2	19	100	1.1700	50,000,000.00	49,796,875.00	87,750.00	4,875.00	
A 39588	02/19/03 08/07/03 TREASURY BILLS	912795NM2	19	100	1.1700	50,000,000.00	49,796,875.00	87,750.00	4,875.00	
A 39589	02/19/03 08/07/03 TREASURY BILLS	912795NMH	19	100	1.1700	50,000,000.00	49,796,875.00	87,750.00	4,875.00	
A 39601	03/10/03 08/28/03 TREASURY BILLS	912795NM3	19	100	1.0900	42,000,000.00	41,803,125.00	27,976.67	-7,396.67	
SUBTOTAL (Inv Type) 11 TREASURY BILLS		48.17%(M)				1,2127	1212000000.00	1208834375.00	2,811,005.85	144,997.90
						1.2024	1205912410.27	99.7388100000	-34,039.02	
A 38856 T	NOTE (99.7) 07/02/01 06/30/03	912827620	19	1	3.8750	10,000,000.00	10,068,750.00	97,410.22	146,093.75	
A 38858 T	NOTE (99.7) 07/02/01 06/30/03	912827620	19	1	3.8750	10,000,000.00	10,068,750.00	97,410.22	146,875.00	
A 38861 T	NOTE (99.7) 07/02/01 06/30/03	912827620	19	100	4.2877	9,921,875.00	10,687,500.00	SUNGARD	146,875.00	
A 38864 T	NOTE (99.135) 07/09/01 06/30/03	912827620	19	100	4.2877	15,000,000.00	10,687,500.00	SUNGARD	191,015.62	
A 38866 T	NOTE (99.135) 07/09/01 06/30/03	912827620	19	100	4.1866	14,912,109.38	10,687,500.00	SUNGARD	253,125.00	
A 33942 T	NOTE (88.20) 09/27/94 08/15/03	912827403	19	100	4.2500	50,000,000.00	50,968,750.00	804,212.71	1,230,468.75	
A 38822 T	NOTE (99.16) 05/15/01 11/15/03	912827403	19	100	4.4736	49,738,281.25	101,937,500.00	SUNGARD	619,140.62	
A 38823 T	NOTE (99.16) 05/15/01 11/15/03	912827403	19	100	4.4803	24,865,234.38	101,937,500.00	SUNGARD	495,312.50	
A 38824 T	NOTE (99.16) 05/16/01 11/15/03	912827403	19	100	4.4805	19,892,187.50	101,937,500.00	SUNGARD	380,859.37	
A 38829 T	NOTE (99.11) 05/23/01 11/15/03	912827403	19	100	4.5089	14,909,765.63	15,280,625.00	241,263.81	379,687.50	
A 38830 T	NOTE (99.11) 05/23/01 11/15/03	912827403	19	100	4.5055	14,910,937.50	15,280,625.00	241,263.81	386,718.75	
A 38831 T	NOTE (99.11) 05/23/01 11/15/03	912827403	19	100	4.5258	15,903,906.25	101,937,500.00	SUNGARD	528,125.00	
A 38832 T	NOTE (99.10) 05/25/01 11/15/03	912827403	19	100	4.5533	13,859,375.00	15,000,000.00	241,263.81	351,562.50	
A 38841 T	NOTE (99.20) 06/04/01 11/15/03	912827403	19	100	4.4261	14,939,062.50	101,937,500.00	SUNGARD		

1. **ВВЕДЕНИЕ**

INVESTMENTS OUTSTANDING AS OF 03/31/0

EVENTS OUTSTANDING AS OF

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK	FUND	CN	RATE	PAR	SHARES	MARKET VALUE	CURR ACQR	INT	UNREALIZED GAIN/LOSS
					BROK	SAFE	YTM	TP		BOOK	PRICE	PRICE	SOURCE	
A 38843 T	NOTE (99.20)	06/04/01	11/15/03	9128274U3	17	100	4.2500		25,000,000.00	25,488,375.00	402,106.35			579,101,561.35
A 37378 T	NOTE (99.22)	02/16/99	02/15/04	9128275A6	19	100	4.4142		24,905,273.44	25,917,500.00	SINRGD			
A 37379 T	NOTE (99.12)	02/16/99	02/15/04	9128275A6	14	100	4.7500		15,000,000.00	15,468,750.00	88,570.44			517,968,775.00
A 38473 T	NOTE (99.27)	02/16/99	02/15/04	9128275A6	19	100	4.8246		14,950,781.25	15,125,000.00	SINRGD			
A 38474 T	NOTE (99.27)	08/15/00	02/15/04	9128275A6	74	100	4.7500		15,000,000.00	15,468,750.00	88,570.44			562,500,000.00
A 38476 T	NOTE (99.27)	08/15/00	02/15/04	9128275A6	19	100	4.8925		14,906,250.00	15,125,000.00	SINRGD			
A 38477 T	NOTE (99.18)	08/15/00	02/15/04	9128275A6	19	100	4.7500		15,000,000.00	15,468,750.00	88,570.44			1,094,531,220.00
A 38708 T	NOTE (99.11)	02/16/01	02/15/04	9128275A6	19	100	4.6915		15,000,000.00	15,468,750.00	SINRGD			
A 38718 T	NOTE (99.26)	02/23/01	02/15/04	9128275A6	19	100	4.7500		14,374,218.75	15,468,750.00	88,570.44			1,094,531,220.00
A 38764 T	NOTE (100.21)	03/29/01	02/15/04	9128275A6	19	100	4.7500		14,374,218.75	15,468,750.00	SINRGD			
A 38797 T	NOTE (100.22)	04/16/01	02/15/04	9128275A6	19	100	4.9941		30,000,000.00	30,937,500.00	177,140.88			1,139,062,500.00
A 38803 T	NOTE (100.12)	04/17/01	02/15/04	9128275A6	19	100	4.8236		29,798,437.50	30,125,000.00	SINRGD			
A 38805 T	NOTE (100.14)	05/01/01	02/15/04	9128275A6	19	100	4.7500		18,000,000.00	18,562,500.00	106,284.53			599,062,500.00
A 38806 T	NOTE (100.14)	05/01/01	02/15/04	9128275A6	19	100	4.7500		17,963,337.50	18,125,000.00	SINRGD			
A 38807 T	NOTE (100.14)	05/01/01	02/15/04	9128275A6	19	100	4.5848		10,000,000.00	10,312,500.00	59,046.96			250,000,000.00
A 37949 T	NOTE (99.17)	11/15/99	05/15/04	9128275F5	19	100	4.5818		10,000,000.00	10,312,500.00	SINRGD			
A 38273 T	NOTE (99.22)	05/10/00	05/15/04	9128275F5	19	100	4.5200		19,506,250.00	20,900,000.00	397,375.69			1,393,750,000.00
A 38274 T	NOTE (99.22)	05/10/00	05/15/04	9128275F5	19	100	4.7885		10,400,000.00	10,450,000.00	SINRGD			
A 38275 T	NOTE (99.22)	05/10/00	05/15/04	9128275F5	19	100	4.7500		9,467,187.50	10,450,000.00	198,687.85			982,812,500.00
A 38276 T	NOTE (99.22)	05/10/00	05/15/04	9128275F5	19	100	6.7931		9,465,625.00	10,450,000.00	SINRGD			
A 38277 T	NOTE (99.22)	05/10/00	05/15/04	9128275F5	19	100	4.7500		10,000,000.00	10,450,000.00	198,687.85			984,375,000.00
A 38278 T	NOTE (99.22)	05/10/00	05/15/04	9128275F5	19	100	6.7885		9,467,187.50	10,450,000.00	SINRGD			
A 38279 T	NOTE (99.22)	05/10/00	05/15/04	9128275F5	19	100	6.7885		9,467,187.50	10,450,000.00	198,687.85			982,812,500.00
A 38810 T	NOTE (101.30)	05/02/01	05/15/04	9128275F5	19	100	4.5250		20,000,000.00	20,900,000.00	SINRGD			
A 38811 T	NOTE (101.30)	05/02/01	05/15/04	9128275F5	19	100	6.7885		18,934,375.00	20,900,000.00	397,375.69			1,965,625,000.00
A 39282 T	NOTE (95.24)	05/15/02	11/15/06	9128277F3	19	100	4.5642		50,000,000.00	52,250,000.00	SINRGD			1,289,062,500.00
A 39283 T	NOTE (95.24)	05/15/02	11/15/06	9128277F3	19	100	4.5592		50,000,000.00	52,109,375.00	SINRGD			4,242,187,500.00
A 39284 T	NOTE (95.24)	05/15/02	11/15/06	9128277F3	19	100	4.5592		47,867,187.50	50,000,000.00	SINRGD			
SUBTOTAL (INV Type) 12 TREASURY NOTES				28.41%(M)			4.5209		693,005,000.00	712,899,835.94	8,420,011.53			28,119,834,353.94
							4.8698		684,779,001.59	102,870,653,000.00				

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	SAVED	CPM RATE	PAR/SHARES	MARKET VALUE	CUMR ACCT INT UNREALIZED GAIN
			BANK	FUND	YTM TR		MARKET PRICE	PRICE SOURCE
39620	NEGOTIABLE C.D 03/28/03 05/06/03	94975HW66	19	100	1.2500	25,000,000.00	24,999,747.04	3,472.22
			40	000	1.2500	25,000,000.00	99,99098614993	SUNCARD
								-252,963.00
SUBTOTAL (INV Type)	91 NEGOTIABLE C.D.'S	16.94%	(M)					
					1.2318	425,000,000.00	424,995,391.32	168,611.08
					1.2218	425,000,000.00	99,99691600000	-4,608.68
39540	PUBLIC TIME DEPOSIT 01/02/03 06/30/03		19	9531	1.6500	100,000.00	99,692,50	4.58
			60	000	1.6500	100,000.00	99,69250000000	SUNCARD
								-307,550
SUBTOTAL (INV Type)	1010 PUBLIC TIME DEPOSIT	.00%(M)						
						1,6500	99,692,50	4.58
						100,000.00	99,692,50	-307,000
						1,6500	99,69250000000	-307,000
						100,000.00	99,69250000000	-307,000
						2493105000.00	2509479388.65	28,306,256.97
						2,2257	2477856547.28	-45,023.87
							100,6567870000	
GRAND TOTAL								

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TRICKER)	PURCHASE DATE	SNF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	BOOK VALUE	FAIR VALUE SHARES	BOOK VALUE
A 39434	T BILL	912795MFS	9511	04/03/03	10/04/02	000	1.465	1.476	99.263	50,000,000.00	49,631,715.28	
A 39435	T BILL	912795MFS	859	04/04/03	10/04/02	000	1.465	1.476	99.263	50,000,000.00	49,631,715.28	
A 39615	TREASURY BILLS	912795MJ7	100	04/24/03	03/27/03	000	1.155	1.156	99.910	50,000,000.00	49,955,083.33	
A 39616	TREASURY BILLS	912795MJ7	100	04/24/03	03/27/03	000	1.155	1.156	99.910	50,000,000.00	49,955,083.33	
A 39617	TREASURY BILLS	912795MK4	100	04/24/03	03/27/03	000	1.155	1.156	99.910	25,000,000.00	24,977,541.67	
A 39516	TREASURY BILLS	912795MK4	100	05/01/03	01/02/03	000	1.175	1.180	99.612	40,000,000.00	39,844,638.89	
A 39517	TREASURY BILLS	912795MK4	100	05/01/03	01/02/03	000	1.175	1.180	99.612	40,000,000.00	39,844,638.89	
A 39518	TREASURY BILLS	912795SM2	100	05/08/03	01/02/03	000	1.175	1.178	99.589	50,000,000.00	49,858,020.83	
A 39597	TREASURY BILLS	912795SM3	100	05/29/03	03/03/03	000	1.175	1.178	99.716	50,000,000.00	49,858,020.83	
A 39598	TREASURY BILLS	912795SM3	100	05/29/03	03/03/03	000	1.175	1.178	99.716	50,000,000.00	49,858,020.83	
A 39519	TREASURY BILLS	912795NB3	100	07/03/03	01/03/03	000	1.185	1.192	99.401	49,700,458.33	49,700,458.33	
A 39520	TREASURY BILLS	912795NB3	100	07/03/03	01/03/03	000	1.185	1.192	99.401	30,000,000.00	29,815,983.33	
A 39521	TREASURY BILLS	912795NB3	100	07/03/03	01/03/03	000	1.185	1.192	99.401	30,000,000.00	29,815,983.33	
A 39522	TREASURY BILLS	912795NB3	100	07/03/03	01/03/03	000	1.185	1.192	99.401	30,000,000.00	29,815,983.33	
A 39523	TREASURY BILLS	912795NB3	100	07/03/03	01/07/03	000	1.215	1.222	99.389	10,000,000.00	9,946,727.50	
A 39528	TREASURY BILLS	912795NB3	100	07/03/03	01/08/03	000	1.200	1.202	99.413	30,000,000.00	29,824,000.00	
A 39529	TREASURY BILLS	912795NB3	100	07/10/03	01/09/03	000	1.205	1.212	99.391	30,000,000.00	29,817,241.67	
A 39530	TREASURY BILLS	912795NMC1	100	07/10/03	01/15/03	000	1.205	1.212	99.408	25,000,000.00	24,852,772.22	
A 39531	TREASURY BILLS	912795NMC1	100	07/10/03	01/15/03	000	1.205	1.212	99.411	35,000,000.00	34,798,944.44	
A 39535	TREASURY BILLS	912795NM9	100	07/17/03	01/22/03	000	1.175	1.182	99.426	50,000,000.00	49,716,062.50	
A 39539	TREASURY BILLS	912795NMF4	100	07/24/03	01/30/03	000	1.155	1.162	99.432	50,000,000.00	49,708,041.67	
A 39541	TREASURY BILLS	912795NMF4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67	
A 39542	TREASURY BILLS	912795NMF4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67	
A 39544	TREASURY BILLS	912795NMF4	100	07/31/03	01/30/03	000	1.170	1.177	99.412	20,000,000.00	19,882,380.00	
A 39545	TREASURY BILLS	912795NMC2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00	
A 39546	TREASURY BILLS	912795NMC2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00	
A 39547	TREASURY BILLS	912795NMC2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00	
A 39588	TREASURY BILLS	912795NM0	100	08/07/03	02/19/03	000	1.170	1.177	99.431	50,000,000.00	49,725,375.00	
A 39589	TREASURY BILLS	912795NM0	100	08/07/03	02/19/03	000	1.170	1.177	99.431	10,000,000.00	9,942,800.00	
A 39601	TREASURY BILLS	912795NM3	100	08/28/03	03/10/03	000	1.090	1.096	99.482	42,000,000.00	41,782,585.00	
SUBTOTAL (Inv Type) 11 TREASURY BILLS												
48.67%(C)												
1.213												
1.202												
99.438												
1,212,000,000.00												
1,205,912,410.27												
A 39856	T NOTE (99.7)	912827620	1	06/30/03	07/02/01	000	3.875	4.284	99.227	10,000,000.00	9,922,656.25	
A 39859	T NOTE (99.7)	912827620	1	06/30/03	07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00	
A 39861	T NOTE (99.7)	912827620	100	06/30/03	07/09/01	000	3.875	4.286	99.219	10,000,000.00	9,921,875.00	
A 39864	T NOTE (99.115)	912827620	100	06/30/03	07/09/01	000	3.875	4.187	99.414	15,000,000.00	14,912,109.38	
A 39866	T NOTE (99.115)	912827620	100	06/30/03	07/09/01	000	3.875	4.182	99.422	20,000,000.00	19,884,337.00	
A 39823	T NOTE (99.14)	912827403	2353	08/15/03	09/21/94	000	5.750	7.520	88.625	5,000.00	4,311.25	
A 39824	T NOTE (99.14)	912827403	100	11/15/03	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,281.25	
A 39825	T NOTE (99.13)	912827403	100	11/15/03	05/15/01	000	4.250	4.480	99.461	25,000,000.00	24,865,234.38	
A 39827	T NOTE (99.13)	912827403	100	11/15/03	05/16/01	000	4.250	4.481	99.451	20,000,000.00	19,892,187.50	
A 39830	T NOTE (99.13)	912827403	100	11/15/03	05/23/01	000	4.250	4.505	99.398	15,000,000.00	14,909,365.63	
A 39831	T NOTE (99.12)	912827403	100	11/15/03	05/23/01	000	4.250	4.526	99.359	15,000,000.00	14,903,906.25	

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 36832	T NOTE (99.10)	912827403	100	11/15/03	05/25/01	000	4.250	4.553	99.297	20,000,000.00	19,859,375.00
A 36841	T NOTE (99.20)	912827403	100	11/15/03	06/04/01	000	4.250	4.426	99.594	15,000,000.00	14,939,062.50
A 36844	T NOTE (99.20)	912827403	100	11/15/03	06/04/01	000	4.250	4.414	99.621	25,000,000.00	24,905,273.44
A 37378	T NOTE (99.12)	912827556	100	02/15/04	02/16/99	000	4.750	4.825	99.672	15,000,000.00	14,950,281.25
A 37379	T NOTE (99.12)	912827556	100	02/15/04	08/15/00	000	4.750	4.892	99.375	15,000,000.00	14,906,250.00
A 38473	T NOTE (95.27)	912827556	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
A 38474	T NOTE (95.27)	912827556	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
A 38476	T NOTE (95.27)	912827556	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
A 38477	T NOTE (95.18)	912827556	100	02/15/04	08/15/00	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25
A 38708	T NOTE (99.11)	912827556	100	02/15/04	02/16/01	000	4.750	4.994	99.328	30,000,000.00	29,798,428.75
A 38718	T NOTE (99.22)	912827556	100	02/15/04	02/23/01	000	4.750	4.824	99.797	18,000,000.00	17,963,437.50
A 38764	T NOTE (100.21)	912827556	100	02/15/04	03/29/01	000	4.750	4.750	100.655	10,000,000.00	10,068,750.00
A 38797	T NOTE (100.12)	912827556	100	02/15/04	04/16/01	000	4.750	4.487	100.688	25,000,000.00	25,089,843.75
A 38803	T NOTE (100.12)	912827556	100	02/15/04	05/01/01	000	4.750	4.611	100.359	25,000,000.00	25,111,328.13
A 38806	T NOTE (100.14)	912827556	100	02/15/04	05/01/01	000	4.750	4.585	100.442	25,000,000.00	25,107,421.88
A 38807	T NOTE (100.14)	912827556	100	05/15/04	05/01/01	000	5.250	5.788	97.531	20,000,000.00	19,506,250.00
A 37949	T NOTE (99.17)	912827556	100	05/15/04	05/15/99	000	5.250	6.793	94.656	10,000,000.00	9,465,625.00
A 38273	T NOTE (99.22)	912827556	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
A 38274	T NOTE (99.22)	912827556	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
A 38275	T NOTE (99.22)	912827556	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
A 38276	T NOTE (99.22)	912827556	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
A 38277	T NOTE (99.22)	912827556	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
A 38278	T NOTE (99.22)	912827556	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
A 38279	T NOTE (99.22)	912827556	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
A 38280	T NOTE (99.22)	912827556	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
A 38281	T NOTE (99.22)	912827556	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
A 38282	T NOTE (95.24)	912827773	100	11/15/06	05/15/02	000	3.500	4.559	95.724	50,000,000.00	47,867,187.50
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
							4.521	4.870	98.813	693,005,000.00	684,779,001.59
SUBTOTAL (Inv Type) 13 FEDERAL HOME LOAN DISC NOTES											
A 39599	FHMA DISCOUNT NOTES	313588ER7	100	04/08/03	03/04/03	000	1.230	1.231	99.880	15,000,000.00	14,982,062.50
A 39600	FHMA DISCOUNT NOTES	313588ER2	100	04/22/03	03/04/03	000	1.230	1.232	99.883	15,000,000.00	14,974,887.50
SUBTOTAL (Inv Type) 41 FHMA DISCOUNT NOTES											
							1.230	1.232	99.887	30,000,000.00	29,956,950.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
A 39475	FEDL HOME LOAN BK CONS D	313384ER5	9615	04/11/03	11/05/02	000	1.400	1.409	99.389	9,000,000.00	8,945,050.00
A 39587	FEDERAL HOME LOAN DISC N	313384FPM4	100	05/21/03	02/19/03	000	233.00	1.224	99.692	33,000,000.00	32,898,221.67
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
							183.48	1.263	99.627	42,000,000.00	41,843,281.67
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
A 39477	FMC	313396ET6	100	04/24/03	11/05/02	000	1.410	1.419	99.334	20,000,000.00	19,866,833.33
A 39478	FMC	313396HME	100	06/30/03	11/05/02	000	1.420	1.433	99.065	15,000,000.00	14,859,775.00
A 39536	FMC DISCOUNT NOTES	313396HME	100	06/30/03	01/22/03	000	1.227	1.234	99.458	25,000,000.00	24,876,518.75
A 39486	FMC DISCOUNT NOTES	313396K19	100	08/22/03	11/08/02	000	1.320	1.334	98.948	31,000,000.00	30,673,726.67
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
							3.648(C)	1.342	99.192	91,000,000.00	90,264,903.75
A 39602	BK AMER NEGOTIABLE C.D	06050EU45	100	04/08/03	03/17/03	000	1.210	1.210	100.000	50,000,000.00	50,000,000.00

INSMNT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SNP/ FED	CUM RATE	TREAS YIELD	BOOK PRICE	PAR VALUE	FAIR VALUE	BOOK VALUE
39603	BY AMER NEGOTIABLE C.D	06050E0U5	100	04/08/03	03/17/03	000	1.210	1.210	100.000	50.000.000.00	50.000.000.00	50.000.000.00
39604	BY AMER NEGOTIABLE C.D	06050E0U5	100	04/08/03	03/17/03	000	1.210	1.210	100.000	50.000.000.00	50.000.000.00	50.000.000.00
39605	BY AMER NEGOTIABLE C.D	06050E0U5	100	04/08/03	03/17/03	000	1.210	1.210	100.000	50.000.000.00	50.000.000.00	50.000.000.00
39606	BY AMER NEGOTIABLE C.D	06050E0U5	100	04/08/03	03/17/03	000	1.210	1.210	100.000	50.000.000.00	50.000.000.00	50.000.000.00
39607	BY AMER NEGOTIABLE C.D	06050E0U5	100	04/08/03	03/17/03	000	1.210	1.210	100.000	50.000.000.00	50.000.000.00	50.000.000.00
39618	NEGOTIABLE C.D	94975NM58	100	05/05/03	03/28/03	000	1.250	1.250	100.000	50.000.000.00	50.000.000.00	50.000.000.00
39619	NEGOTIABLE C.D	94975NM58	100	05/05/03	03/28/03	000	1.250	1.250	100.000	50.000.000.00	50.000.000.00	50.000.000.00
39620	NEGOTIABLE C.D	94975NM66	100	05/06/03	03/28/03	000	1.250	1.250	100.000	25.000.000.00	25.000.000.00	25.000.000.00
SUBTOTAL (Inv Type)			91 NEGOTIABLE C.D.'S		17.15%(C)		1.222	1.222	100.000	425.000.000.00	425.000.000.00	425.000.000.00

[illegible]

(SIRPT)

CITY / COUNTY OF SAN FRANCISCO
 M R . DANIEL DALY 415-554-4487
 INVESTMENT INVENTORRY

PAGE: 1
 RUN: 04/02/03 00:11:23

INVESTMENTS OUTSTANDING AS OF 3/31/03

MAJOR SORT KEY IS BANK

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRONG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 39540	PUBLIC TIME DEPOSIT		9531	06/30/03	01/02/03	000	1.650	1.650	100.000	100,000.00	100,000.00
				100.00%(C)			1.650	1.650	100.000	100,000.00	100,000.00
				REPORT TOTALS			1.650	1.650	100.000	100,000.00	100,000.00
				ASSETS		FIXED	1.650	1.650	100.000	100,000.00	100,000.00

SUBTOTAL (Bank Code) 19 BANK OF NEW YORK

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/03 TO 03/31/03
SETTLEMENT DATE BASIS
FUNDS: 005005, 000100, 003052, 000924, 009615, 000001

PAGE: 1
RUN: 04/02/03 00:11:13

INVSMT NO.	DESCRIPTION/POOL#	BANK BROK	MATURITY DATE	TRADE/ENTRY	TIN SETTLE	COUPON YIELD	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
							ORIGINAL	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
36594	T NOTE (99.16)	19	03/31/03	03/31/03	AMRT	5.500		990.00		
		89	04/01/03	03/31/03	MAT	5.615		-990.00		
						5.500	-200,000.00	-200,000.00	-5,500.00	205,500.00
36595	T NOTE (99.16)	19	04/01/03	03/31/03	AMRT	5.615		43,267.50		
		89	04/01/03	03/31/03	MAT	5.616		-43,267.50		
						5.500	-8,650,000.00	-8,650,000.00	-237,875.00	8,887,875.00
36596	T NOTE (99.16)	19	04/01/03	03/31/03	AMRT	5.615		742.50		
		89	04/01/03	03/31/03	MAT	5.615		-742.50		
						5.500	-150,000.00	-150,000.00	-4,125.00	154,125.00
36597	T NOTE (99.16)	19	04/01/03	03/31/03	AMRT	5.615		4,500.00		
		89	04/01/03	03/31/03	MAT	5.604		-1,000,000.00		
						5.500	-1,000,000.00	-1,000,000.00	-27,500.00	1,027,500.00
39443	T BILL	19	03/27/03	03/21/03	SALE	1.465	-50,000,000.00	-49,645,958.33	-341,833.34	-2,916.66
		19	03/26/03	03/21/03	MAT	1.475		354,041.67		49,990,708.33
39444	T BILL	19	04/01/03	03/27/03	MAT	1.465	-50,000,000.00	-49,645,958.33	-354,041.67	50,000,000.00
39480	TREASURY BILLS	19	03/06/03	03/06/03	MAT	1.365	-15,000,000.00	-14,931,750.00	-68,250.00	15,000,000.00
39481	TREASURY BILLS	19	04/01/03	03/13/03	MAT	1.371		-4,976,011.11		5,000,000.00
		19	04/01/03	03/13/03	MAT	1.367		-9,959,400.00		10,000,000.00
39498	FMC DISCOUNT NOTES	19	04/01/03	03/11/03	SALE	1.170	-50,000,000.00	-49,831,000.00	-154,375.00	49,985,625.00
		19	04/01/03	03/11/03	MAT	1.165		-40,600.00		50,000,000.00
39503	TREASURY BILLS	19	03/20/03	03/11/03	SALE	1.174	-50,000,000.00	-49,857,152.78	-142,847.22	50,000,000.00
		19	03/11/03	03/11/03	MAT	1.213		-71,423.61		25,000,000.00
39513	FEDERAL HOME LOAN DISC	19	03/25/03	03/25/03	MAT	1.213	-50,000,000.00	-49,857,152.78	-142,847.22	50,000,000.00
39514	FEDERAL HOME LOAN DISC	19	04/01/03	03/25/03	MAT	1.210		-49,857,152.78		50,000,000.00
39515	FEDERAL HOME LOAN DISC	19	04/01/03	03/25/03	MAT	1.213		-71,423.61		25,000,000.00
39524	FEMA DISCOUNT NOTES	19	04/01/03	03/04/03	MAT	1.240	-30,000,000.00	-29,941,100.00	-58,900.00	30,000,000.00
39571	BR AMER C.D	19	04/01/03	03/17/03	MAT	1.250	-50,000,000.00	-50,000,000.00	-46,875.00	50,046,875.00
39572	BR AMER C.D	19	04/01/03	03/17/03	MAT	1.250	-50,000,000.00	-50,000,000.00	-46,875.00	50,046,875.00
39573	BR AMER C.D	19	04/01/03	03/17/03	MAT	1.250	-50,000,000.00	-50,000,000.00	-46,875.00	50,046,875.00
39574	BR AMER C.D	19	04/01/03	03/17/03	MAT	1.250	-50,000,000.00	-50,000,000.00	-46,875.00	50,046,875.00

* ACTIVE TRANSACTIONS *

C I T Y / C O U N T Y O F S A N F R A N C I S C O
M R . D A N I E L D A I L Y 4 1 5 - 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/03 TO 03/31/03
SETTLEMENT DATE BASIS

PAGE: 2
RUN: 04/02/03 00:11:13

FUNDS: 005005, 000100, 003052, 003051, 000924, 003615, 000001

INVSMT NO.	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TYN TIF	CURPON YIELD	PAR ORIGINAL	VALUE FACE	BOOK PREM / (DISC)	VALUE (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39575	BK AMER C.D	19	40	03/17/03	03/17/03	MAT	1.250	-50,000,000.00	-50,000,000.00		-46,875.00	50,046,875.00	
39576	BK AMER C.D	19	40	03/17/03	03/17/03	MAT	1.250	-50,000,000.00	-50,000,000.00		-46,875.00	50,046,875.00	
39590	FEDERAL HOME LOAN DISC	19	42	03/14/03	03/14/03	MAT	1.210	-10,000,000.00	-9,992,605.56		-7,394.44	10,000,000.00	
39594	FEDERAL HOME LOAN DISC	19	87	03/03/03	03/03/03	MAT	1.270	-50,000,000.00	-49,994,708.33		-5,291.67	50,000,000.00	
39595	FEDERAL HOME LOAN DISC	19	87	03/03/03	03/03/03	MAT	1.270	-50,000,000.00	-49,994,708.33		-5,291.67	50,000,000.00	
39596	FEDERAL HOME LOAN DISC	19	87	03/03/03	03/03/03	MAT	1.270	-10,000,000.00	-9,998,941.67		-1,058.33	10,000,000.00	
39597	TEASURY BILLS	19	87	05/29/03	03/03/03	PURC	1.175	50,000,000.00	49,858,020.83		-141,979.17	-49,858,020.83	
39598	TEASURY BILLS	19	87	05/29/03	03/03/03	PURC	1.175	50,000,000.00	49,858,020.83		-141,979.17	-49,858,020.83	
39599	FMA DISCOUNT NOTES	19	87	04/08/03	03/04/03	PURC	1.230	15,000,000.00	14,982,062.50		-17,937.50	-14,982,062.50	
39600	FMA DISCOUNT NOTES	19	87	04/22/03	03/04/03	PURC	1.230	15,000,000.00	14,974,887.50		-25,112.50	-14,974,887.50	
39601	TEASURY BILLS	19	87	08/28/03	03/10/03	PURC	1.090	42,000,000.00	41,782,545.00		-217,455.00	-41,782,545.00	
39602	BK AMER NEGOTIABLE C.D	19	40	04/08/03	03/17/03	PURC	1.210	50,000,000.00	50,000,000.00			-50,000,000.00	
39603	BK AMER NEGOTIABLE C.D	19	40	03/17/03	03/17/03	PURC	1.210	50,000,000.00	50,000,000.00			-50,000,000.00	
39604	BK AMER NEGOTIABLE C.D	19	40	04/08/03	03/17/03	PURC	1.210	50,000,000.00	50,000,000.00			-50,000,000.00	
39605	BK AMER NEGOTIABLE C.D	19	40	03/17/03	03/17/03	PURC	1.210	50,000,000.00	50,000,000.00			-50,000,000.00	
39606	BK AMER NEGOTIABLE C.D	19	40	04/08/03	03/17/03	PURC	1.210	50,000,000.00	50,000,000.00			-50,000,000.00	
39607	BK AMER NEGOTIABLE C.D	19	40	04/08/03	03/17/03	PURC	1.210	50,000,000.00	50,000,000.00			-50,000,000.00	
39608	FEDERAL HOME LOAN DISC	19	87	03/25/03	03/24/03	PURC	1.110	50,000,000.00	49,998,458.33		-1,541.67	-49,998,458.33	
39609	FEDERAL HOME LOAN DISC	19	87	04/01/03	03/25/03	MAT	1.110	-50,000,000.00	-49,998,458.33		-1,541.67	50,000,000.00	
39610	FEDERAL HOME LOAN DISC	19	87	03/26/03	03/24/03	PURC	1.110	25,000,000.00	24,999,229.17		-770.83	-24,999,229.17	
39610	FEDERAL HOME LOAN DISC	19	87	04/01/03	03/25/03	MAT	1.110	-25,000,000.00	-24,999,229.17		-770.83	25,000,000.00	
39610	FEDERAL HOME LOAN DISC	19	42	03/26/03	03/25/03	PURC	1.110	50,000,000.00	49,998,458.34		-1,541.66	-49,998,458.34	

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/03 TO 03/31/03
SETTLEMENT DATE BASIS
FUNDS: 005005, 000100, 003052, 003051, 000924, 009615, 000001

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INVSMT NO.	DESCRIPTION/POOL#	BANK BROK	MATURITY DATE/	TXN	CUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
MEMO		CASH DATE /ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
39610	FEDERAL HOME LOAN DISC	19	42 03/26/03 03/26/03	MAT	1.110	-50,000,000.00	-49,998,458.34	-1,541.66	50,000,000.00
			04/01/03 03/26/03		1.110	50,000,000.00	49,998,458.33		-49,998,458.33
39611	FEDERAL HOME LOAN DISC	19	42 03/26/03 03/25/03	PURC	1.110	-50,000,000.00	-49,998,458.33	-1,541.67	50,000,000.00
			03/26/03 03/25/03		1.110	-50,000,000.00	-49,998,458.33		-49,998,458.33
			04/01/03 03/26/03	MAT	1.110	50,000,000.00	49,995,291.67	-4,708.33	50,000,000.00
39612	FEDERAL HOME LOAN DISC	19	42 03/26/03 03/25/03	PURC	1.110	-50,000,000.00	-49,995,291.67	-4,708.33	50,000,000.00
			03/26/03 03/25/03		1.110	-50,000,000.00	-49,995,291.67		-49,995,291.67
			04/01/03 03/26/03	MAT	1.110	50,000,000.00	49,998,388.89	-1,611.11	50,000,000.00
39613	FHMA DISCOUNT NOTES	19	42 03/26/03 03/26/03	PURC	1.160	-50,000,000.00	-49,998,388.89	-1,611.11	50,000,000.00
			03/26/03 03/26/03		1.160	-50,000,000.00	-49,998,388.89		-49,998,388.89
			04/01/03 03/27/03	MAT	1.160	50,000,000.00	49,995,083.33	-4,995,083.33	50,000,000.00
39614	FHMA DISCOUNT NOTES	19	42 03/26/03 03/26/03	PURC	1.160	-50,000,000.00	-49,995,083.33	-4,995,083.33	50,000,000.00
			03/26/03 03/26/03		1.160	-50,000,000.00	-49,995,083.33		-49,995,083.33
			04/01/03 03/27/03	MAT	1.160	50,000,000.00	49,995,083.33	-4,995,083.33	50,000,000.00
39615	TEASURY BILLS	19	42 04/01/03 03/27/03	PURC	1.155	-50,000,000.00	-49,955,083.33	-4,995,083.33	50,000,000.00
			03/28/03 03/27/03		1.155	-50,000,000.00	-49,955,083.33		-49,955,083.33
			04/01/03 03/27/03	PURC	1.155	50,000,000.00	49,955,083.33	-4,995,083.33	50,000,000.00
39616	TEASURY BILLS	19	42 04/01/03 03/27/03	PURC	1.155	-50,000,000.00	-49,955,083.33	-4,995,083.33	50,000,000.00
			03/28/03 03/27/03		1.155	-50,000,000.00	-49,955,083.33		-49,955,083.33
			04/01/03 03/27/03	PURC	1.155	50,000,000.00	49,955,083.33	-4,995,083.33	50,000,000.00
39617	TEASURY BILLS	19	42 04/01/03 03/27/03	PURC	1.155	-50,000,000.00	-49,955,083.33	-4,995,083.33	50,000,000.00
			03/28/03 03/27/03		1.155	-50,000,000.00	-49,955,083.33		-49,955,083.33
			04/01/03 03/27/03	PURC	1.155	50,000,000.00	49,955,083.33	-4,995,083.33	50,000,000.00
39618	NEGOTIABLE C.D	19	42 04/01/03 03/28/03	PURC	1.350	-50,000,000.00	-50,000,000.00	0.00	-50,000,000.00
			03/28/03 03/28/03		1.350	-50,000,000.00	-50,000,000.00		-50,000,000.00
			04/01/03 03/28/03	PURC	1.350	50,000,000.00	50,000,000.00	0.00	-50,000,000.00
39619	NEGOTIABLE C.D	19	42 04/01/03 03/28/03	PURC	1.350	-50,000,000.00	-50,000,000.00	0.00	-50,000,000.00
			03/28/03 03/28/03		1.350	-50,000,000.00	-50,000,000.00		-50,000,000.00
			04/01/03 03/28/03	PURC	1.350	50,000,000.00	50,000,000.00	0.00	-50,000,000.00
39620	NEGOTIABLE C.D	19	42 04/01/03 03/28/03	PURC	1.350	-50,000,000.00	-50,000,000.00	0.00	-50,000,000.00
			03/28/03 03/28/03		1.350	-50,000,000.00	-50,000,000.00		-50,000,000.00
			04/01/03 03/28/03	PURC	1.350	50,000,000.00	50,000,000.00	0.00	-50,000,000.00

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 4 1 5 - 5 5 4 - 4 4 8 7

DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/03 TO 03/31/03
REPORT GRAND TOTALS

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* ACTIVE TRANSACTIONS *

TYPE/ WEIGHTED TX#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
FURC (24)	1.176	1047000000.00		1046329918.61	-670,081.39				-1046329918.61
SALE (2)	1.325	-100000000.00		-99,476,958.33	523,041.67		-496,208.34	-3,166.66	99,976,333.33
MAT (29)	1.265	-990000000.00		-989064738.90			-1,491,511.10		989,620,988.90
ACR (4)	5.615			49,500.00		-49,500.00			

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/03 TO 03/31/03

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FUND: 9531 AIRPORT POOL-CONTINGENCY FD

INVSMT DESCRIPTION/POOL#
NO. MEMO

BANK BROK MATURITY TRADE/ TXN COUPON PAR VALUE BOOK VALUE (INTEREST) (GAIN)/LOSS
CASH DATE /ENTRY SETTLE TYE YIELD ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET) SETTLEMENT

39540 PUBLIC TIME DEPOSIT

19 06/30/03 03/31/03 INTR 1.650
03/31/03 04/01/03 03/31/03

-403.33

403.33

ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

MR.

DANIEL

D A L Y 4

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DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/03 TO 03/31/03

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00:11:15

REPORT GRAND TOTALS
ASSETS

PAR TYPE / WEIGHTED YIELD	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM / AMORTIZATION / (ACCRETION)	(INTEREST) LOSS	(GAIN) / SETTLEMENT
---------------------------	---------------------	------------	--------------------------------------	-----------------	---------------------

FXN#	YIELD	PAR VALUE	VAL
------	-------	-----------	-----

BOOK

VALUE (DISCOUNT)

(MCCESSION)

THE UNIVERSITY OF CHICAGO

4
1
4
1
1
2
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5
3

1
2
3
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11

INTR 1.650

(1)

-403.33

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



DOCUMENTS DEPT.

MAY 8 2003

SUSAN LEAL
TREASURERDANIEL P. DALY
CHIEF INVESTMENT OFFICER

May 2, 2003

SAN FRANCISCO
PUBLIC LIBRARY

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Mayor of San Francisco
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1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past ten months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 61,193,164	Earned Interest Yield
Total Net Earnings	\$ 59,845,144	Pooled Funds 2.853%
Average Age of Portfolio	120 Days	All Funds 2.753%

Total cost of the securities on hand April 30, 2003 was \$2,679,819,199 with a market value of \$2,709,629,062 plus fixed assets accrued earnings of \$11,668,971.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of April 30, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of April 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on April 30, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of April 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman

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CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-554-4487

PORTFOLIO STATISTICS

4/01/03 THROUGH 4/30/03

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ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	1,359,266.66	.00	.00		1,359,266.66
TOTAL NET EARNINGS THIS PERIOD:	4,716,005.15	.00	137.50		4,716,142.65
AVERAGE DAILY PORTFOLIO BALANCE:	2,610,701,785.03	.00	100,000.00		2,610,801,785.03
EARNED INCOME YIELD THIS PERIOD:	2.198	.000	1.673		2.198
END OF PERIOD PORTFOLIO BALANCE:	2,679,719,198.64	.00	100,000.00		2,679,819,198.64
CURRENT AMORTIZED BOOK VALUE:	2,685,011,818.72	.00	100,000.00		2,685,111,818.72
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.176	.000	1.673		2.176
WEIGHTED AVERAGE DAYS TO MATURITY:	119.69	.00	61.00		N/A
WEIGHTED AVERAGE DAYS TO CALL:	119.69	.00	61.00		N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.198

CITY / COUNTY OF SAN FRANCISCO
 M.R. DANIEL DAILY 415-554-4487
 INVESTMENT INVENTOR Y
 INVESTMENTS OUTSTANDING AS OF 4/30/03
 MAJOR SORT KEY IS ICC#

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SUMMARY DESCRIPTION

		CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
		RATE	YIELD	PRICE	SHARES	
(Inv Type) 11 TREASURY BILLS	36.64%(C)	1.194	1.181	99.469	987,000,000.00	981,761,271.38
(Inv Type) 12 TREASURY NOTES	25.55%(C)	4.521	4.870	98.813	693,005,000.00	684,779,001.59
(Inv Type) 41 FMMA DISCOUNT NOTES	2.42%(C)	1.177	1.180	99.740	65,000,000.00	64,831,208.33
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	1.23%(C)	233.00	1.224	99.692	33,000,000.00	32,898,231.67
(Inv Type) 44 FMC DISCOUNT NOTES	2.63%(C)	1.308	1.320	99.152	71,000,000.00	70,398,070.42
(Inv Type) 91 NEGOTIABLE C.D.'S	31.53%(C)	1.239	1.240	100.006	845,000,000.00	845,051,415.25
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.00%(C)	1.650	1.650	100.000	100,000.00	100,000.00
REPORT TOTALS	ASSETS	4.907	2.146	99.470	2,694,105,000.00	2,679,819,198.64
	FIXED					

(RPTMT)

INVESTMENTS OUTSTANDING AS OF 04/30/03

MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	FUND	YTM RATE	PAR/SHARES	BOOK	MARKET PRICE	MARKET VALUE	CURR ACCT INT	UNREALIZED GAIN/LOSS
39516	TREASURY BILLS	01/02/03 05/01/03	912795NMK4	19	100	1.1750	40,000.000.00	40,000.000.00	155.161.11	155.161.11		
39517	TREASURY BILLS	01/02/03 05/01/03	912795NMK4	87	000	1.1796	39,844.638.89	100.0000000000	155.161.11	155.161.11		-0.00
39518	TREASURY BILLS	01/02/03 05/01/03	912795NMK4	19	100	1.1750	40,000.000.00	40,000.000.00	155.161.11	155.161.11		
39519	TREASURY BILLS	01/02/03 05/01/03	912795NMK4	87	000	1.1796	39,844.638.89	100.0000000000	155.161.11	155.161.11		-0.00
39520	TREASURY BILLS	01/02/03 05/08/03	912795NML2	19	100	1.1750	40,000.000.00	40,000.000.00	155.161.11	155.161.11		
39521	TREASURY BILLS	01/02/03 05/08/03	912795NML2	87	000	1.1799	39,835.500.00	99.968750000000	155.161.11	155.161.11		-3.361.11
39522	TREASURY BILLS	01/02/03 05/29/03	912795NMP3	19	100	1.1750	50,000.000.00	49,953.125.00	96.284.72	96.284.72		
39523	TREASURY BILLS	01/02/03 05/29/03	912795NMP3	87	000	1.1783	49,858.020.83	99.906250000000	96.284.72	96.284.72		
39524	TREASURY BILLS	01/02/03 05/29/03	912795NMP3	19	100	1.1750	50,000.000.00	49,953.125.00	96.284.72	96.284.72		
39525	TREASURY BILLS	01/02/03 07/03/03	912795NMB3	19	100	1.1783	49,858.020.83	99.906250000000	139.854.17	139.854.17		
39526	TREASURY BILLS	01/02/03 07/03/03	912795NMB3	87	000	1.1921	49,700.458.33	99.906250000000	139.854.17	139.854.17		
39527	TREASURY BILLS	01/03/03 07/03/03	912795NMB3	19	100	1.2200	30,000.000.00	29.943.750.00	119.966.67	119.966.67		
39528	TREASURY BILLS	01/03/03 07/03/03	912795NMB3	45	000	1.2275	29,815.983.33	99.812500000000	119.966.67	119.966.67		
39529	TREASURY BILLS	01/03/03 07/03/03	912795NMB3	19	100	1.2275	29,815.983.33	99.812500000000	119.966.67	119.966.67		
39530	TREASURY BILLS	01/03/03 07/03/03	912795NMB3	49	000	1.2225	30,000.000.00	29.943.750.00	119.966.67	119.966.67		
39531	TREASURY BILLS	01/03/03 07/03/03	912795NMB3	89	000	1.2225	29,816.737.50	99.812500000000	119.966.67	119.966.67		
39532	TREASURY BILLS	01/07/03 07/03/03	912795NMB3	19	100	1.2150	10,000.000.00	9.981.250.00	38.475.00	38.475.00		
39533	TREASURY BILLS	01/07/03 07/03/03	912795NMB3	45	000	1.2223	9,940.262.50	99.812500000000	113.000.00	113.000.00		
39534	TREASURY BILLS	01/08/03 07/03/03	912795NMB3	19	100	1.2000	30,000.000.00	29.943.750.00	113.000.00	113.000.00		
39535	TREASURY BILLS	01/08/03 07/03/03	912795NMB3	87	000	1.2071	29,824.000.00	99.812500000000	112.466.66	112.466.66		
39536	TREASURY BILLS	01/09/03 07/10/03	912795NMB3	19	100	1.2050	30,000.000.00	29.934.375.00	112.466.66	112.466.66		
39537	TREASURY BILLS	01/15/03 07/10/03	912795NMB3	45	000	1.2124	29,817.241.67	99.781250000000	89.069.45	89.069.45		
39538	TREASURY BILLS	01/15/03 07/10/03	912795NMB3	19	100	1.2100	25,000.000.00	24.945.312.50	4.131.94	4.131.94		
39539	TREASURY BILLS	01/15/03 07/10/03	912795NMB3	40	000	1.2172	24,852.111.11	99.781250000000	89.069.45	89.069.45		
39540	TREASURY BILLS	01/15/03 07/10/03	912795NMB3	19	100	1.2050	25,000.000.00	24.945.312.50	88.701.39	88.701.39		
39541	TREASURY BILLS	01/15/03 07/10/03	912795NMB3	87	000	1.2121	24,852.722.22	99.781250000000	113.093.75	113.093.75		
39542	TREASURY BILLS	01/22/03 07/17/03	912795NMD9	19	100	1.1750	35,000.000.00	34,912.500.00	461.81	461.81		
39543	TREASURY BILLS	01/22/03 07/17/03	912795NMD9	87	000	1.1818	34,798.944.44	99.750000000000	149.187.50	149.187.50		
39544	TREASURY BILLS	01/28/03 07/24/03	912795NME7	19	100	1.1550	50,000.000.00	49,875.000.00	9.750.00	9.750.00		
39545	TREASURY BILLS	01/28/03 07/24/03	912795NME7	42	000	1.1616	50,000.000.00	49,875.000.00	145.979.17	145.979.17		
39546	TREASURY BILLS	01/30/03 07/31/03	912795NMF4	19	100	1.1550	50,000.000.00	49,859.375.00	5.354.16	5.354.16		
39547	TREASURY BILLS	01/30/03 07/31/03	912795NMF4	87	000	1.1618	49,708.041.67	99.718750000000	145.979.17	145.979.17		
39548	TREASURY BILLS	01/30/03 07/31/03	912795NMF4	19	100	1.1550	50,000.000.00	49,859.375.00	5.354.16	5.354.16		
39549	TREASURY BILLS	01/30/03 07/31/03	912795NMF4	87	000	1.1618	49,708.041.67	99.718750000000	145.979.17	145.979.17		
39550	TREASURY BILLS	01/30/03 07/31/03	912795NMF4	19	100	1.1550	50,000.000.00	49,859.375.00	5.354.16	5.354.16		
39551	TREASURY BILLS	01/30/03 07/31/03	912795NMF4	87	000	1.1618	49,708.041.67	99.718750000000	145.979.17	145.979.17		
39552	TREASURY BILLS	01/30/03 07/31/03	912795NMF4	19	100	1.1550	50,000.000.00	49,859.375.00	5.354.16	5.354.16		
39553	TREASURY BILLS	01/30/03 07/31/03	912795NMF4	87	000	1.1618	49,708.041.67	99.718750000000	145.979.17	145.979.17		
39554	TREASURY BILLS	01/31/03 07/31/03	912795NMF4	19	100	1.1769	19,882.350.00	99.718750000000	58.500.00	58.500.00		
39555	TREASURY BILLS	02/06/03 08/07/03	912795NMG2	19	100	1.1700	50,000.000.00	49,843.750.00	3.000.00	3.000.00		
39556	TREASURY BILLS	02/06/03 08/07/03	912795NMG2	40	000	1.1770	49,704.250.00	99.687500000000	136.500.00	136.500.00		
39557	TREASURY BILLS	02/06/03 08/07/03	912795NMG2	19	100	1.1700	50,000.000.00	99.687500000000	3.000.00	3.000.00		
39558	TREASURY BILLS	02/06/03 08/07/03	912795NMG2	45	000	1.1770	49,704.250.00	99.687500000000	136.500.00	136.500.00		
39559	TREASURY BILLS	02/06/03 08/07/03	912795NMG2	19	100	1.1700	50,000.000.00	99.687500000000	3.000.00	3.000.00		
39560	TREASURY BILLS	02/06/03 08/07/03	912795NMG2	87	000	1.1770	49,704.250.00	99.687500000000	136.500.00	136.500.00		
39561	TREASURY BILLS	02/19/03 08/07/03	912795NMG2	19	100	1.1700	50,000.000.00	49,843.750.00	115.375.00	115.375.00		
39562	TREASURY BILLS	02/19/03 08/07/03	912795NMG2	87	000	1.1765	49,725.375.00	99.687500000000	3.000.00	3.000.00		

(RPTMT)
INVESTMENTS OUTSTANDING AS OF 04/30/03
MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CPM	YR	PAR/SK	BOOK	MARKET VALUE	CURR ACCT	INT UNREALIZED	GAIN
INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	FUND	SAVE	YR	TR	BOOK	MARKET VALUE	PRICE	SOURCE	UNREALIZED LOSS
35989	TEASURY BILLS	02/19/03 08/14/03	912795NMH	19	100	1.1700		10,000,000.00		9,965,625.00	23.075.00	SUNGARD	-250.00
3601	TEASURY BILLS	03/10/03 08/28/03	912795NM3	87	000	1.1767		9,942,800.00		99,6562500000	66.126.67	SUNGARD	
				19	100	1.0900		42,000,000.00		41,842,500.00	-6.171.67	SUNGARD	
				87	000	1.0957		41,782,545.00		99,6250000000			
SUBTOTAL (Inv Type)	11 TREASURY BILLS		36.355(M)			1.1945		987,000,000.00		984,873,750.00	3.028,423.21		-96,199.29
						1.1806		981,761,271.38		99,78457400000	-12.143.88		
38856	T NOTE (99.7)	07/02/01 06/30/03	912827620	19	1	3.8750		10,000,000.00		10,046,875.00	129,523.48	SUNGARD	124,218.75
38858	T NOTE (99.7)	07/02/01 06/30/03	912827620	40	000	4.2836		9,922,656.25		100,4687500000	129,523.48	SUNGARD	125,000.00
38861	T NOTE (99.7)	07/02/01 06/30/03	912827620	45	000	4.2877		9,921,875.00		100,4687500000	129,523.48	SUNGARD	125,000.00
38864	T NOTE (99.135)	07/02/01 06/30/03	912827620	19	100	3.8750		10,000,000.00		10,046,875.00	129,523.48	SUNGARD	125,000.00
38866	T NOTE (99.135)	07/09/01 06/30/03	912827620	87	000	4.2877		9,921,875.00		100,4687500000	134,285.22	SUNGARD	158,203.12
33942	T NOTE (88.20)	09/27/94 08/15/03	912827620	19	100	4.1866		15,000,000.00		15,070,312.50	259,046.96	SUNGARD	209,375.00
38822	T NOTE (99.16)	05/15/01 11/15/03	912827403	40	000	4.1824		19,884,375.00		100,4687500000	59.56	SUNGARD	635.94
38823	T NOTE (99.15)	05/15/01 11/15/03	912827403	19	100	4.2500		5,000.00		101,3437500000	980,317.68	SUNGARD	1,089,843.75
38824	T NOTE (99.15)	05/15/01 11/15/03	912827403	45	000	4.4736		49,728,281.25		101,6562500000	430,138.84	SUNGARD	548,828.12
38829	T NOTE (99.11)	05/16/01 11/15/03	912827403	87	000	4.4803		20,665,234.38		101,6562500000	392,127.07	SUNGARD	439,062.50
38830	T NOTE (99.11)	05/23/01 11/15/03	912827403	19	100	4.2500		15,000,000.00		101,6562500000	294,095.30	SUNGARD	338,671.87
38831	T NOTE (99.12)	05/23/01 11/15/03	912827403	89	000	4.5055		14,909,765.63		101,6562500000	294,095.30	SUNGARD	337,500.00
38832	T NOTE (99.12)	05/23/01 11/15/03	912827403	19	100	4.2500		15,000,000.00		101,6562500000	294,095.30	SUNGARD	344,531.25
38833	T NOTE (99.12)	05/23/01 11/15/03	912827403	87	000	4.5258		14,903,906.25		101,6562500000	392,127.07	SUNGARD	471,875.00
38841	T NOTE (99.20)	06/04/01 11/15/03	912827403	19	100	4.2500		15,000,000.00		101,6562500000	294,095.30	SUNGARD	309,375.00
38843	T NOTE (99.20)	06/04/01 11/15/03	912827403	87	000	4.4261		14,939,062.50		101,6562500000	430,138.84	SUNGARD	508,789.06
37378	T NOTE (99.12)	02/16/99 02/15/04	912827546	19	100	4.4142		15,000,000.00		102,8437500000	147,617.40	SUNGARD	475,781.25
37379	T NOTE (99.12)	02/16/99 02/15/04	912827546	74	000	4.8246		14,950,781.25		102,8437500000	147,617.40	SUNGARD	520,312.50
38473	T NOTE (95.27)	08/15/00 02/15/04	912827546	19	100	4.8925		15,000,250.00		102,8437500000	1,052,343.75	SUNGARD	
38474	T NOTE (95.27)	08/15/00 02/15/04	912827546	40	000	6.0915		14,374,218.75		102,8437500000	147,617.40	SUNGARD	
				19	100	4.7500		15,000,000.00		15,456,562.50	1,052,343.75	SUNGARD	
				45	000	6.0915		14,374,218.75		102,8437500000			

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY
INVESTMENT INVENTORY WITH MARKET VALUE

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RUN: 05/02/03 00:06:10

INVESTMENTS OUTSTANDING AS OF 04/30/03

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCT	INT	UNREALIZED GAIN
					SAVE	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE		LOSS
38476 T	NOTE (95.27)		9128275A6	19	100	4.7500	15,000,000.00	15,426,562.50	147,617.40		1,052,343.75
	08/15/00 02/15/04			89	000	6.0915	14,374,218.75	102,8431500000	SUNGARD		
38477 T	NOTE (95.18)		9128275A6	19	100	4.7500	15,000,000.00	15,426,562.50	147,617.40		1,054,531.25
	08/15/00 02/15/04			40	000	6.1845	14,332,011.25	102,8431500000	SUNGARD		
38708 T	NOTE (99.11)		9128275A6	19	100	4.7500	30,000,000.00	30,853,125.00	295,224.81		1,054,687.50
	02/16/01 02/15/04			40	000	4.9941	29,798,437.50	102,8431500000	SUNGARD		
38718 T	NOTE (99.26)		9128275A6	19	100	4.7500	18,000,000.00	18,511,875.00	177,140.88		548,437.50
	02/23/01 02/15/04			40	000	4.8236	17,963,437.50	102,8431500000	SUNGARD		
38764 T	NOTE (100.21)		9128275A6	19	100	4.7500	10,000,000.00	10,284,375.00	98,411.60		221,875.00
	03/29/01 02/15/04			87	000	4.5147	10,062,500.00	102,8431500000	SUNGARD		
38797 T	NOTE (100.12)		9128275A6	19	100	4.7500	10,000,000.00	10,284,375.00	98,411.60		215,625.00
	04/16/01 02/15/04			89	000	4.4868	10,068,750.00	102,8431500000	SUNGARD		
38803 T	NOTE (100.12)		9128275A6	19	100	4.7500	25,000,000.00	25,710,937.50	246,029.01		621,093.75
	04/17/01 02/15/04			40	000	4.6109	25,089,843.75	102,8431500000	SUNGARD		
38805 T	NOTE (100.14)		9128275A6	19	100	4.7500	25,000,000.00	25,710,937.50	246,029.01		599,609.37
	05/01/01 02/15/04			89	000	4.5758	25,111,328.13	102,8431500000	SUNGARD		
38806 T	NOTE (100.14)		9128275A6	19	100	4.7500	25,105,468.75	102,8431500000	246,029.01		605,468.75
	05/01/01 02/15/04			45	000	4.5848	25,000,000.00	102,8431500000	SUNGARD		
38807 T	NOTE (100.14)		9128275A6	19	100	4.7500	25,107,421.88	102,8431500000	246,029.01		603,515.62
	05/01/01 02/15/04			40	000	4.5818	25,000,000.00	104,1875000000	SUNGARD		
37949 T	NOTE (99.17)		9128275F5	19	100	5.2500	19,506,250.00	20,837,500.00	484,332.27		1,331,250.00
	11/15/99 05/15/04			45	000	5.8824	19,506,250.00	104,1875000000	SUNGARD		
38273 T	NOTE (99.22)		9128275F5	19	100	6.7885	9,467,187.50	10,418,750.00	242,136.13		951,562.50
	05/10/00 05/15/04			45	000	6.7885	9,467,187.50	10,418,750.00	242,136.13		953,125.00
38274 T	NOTE (99.22)		9128275F5	19	100	6.7931	10,000,000.00	10,418,750.00	242,136.13		951,562.50
	05/10/00 05/15/04			87	000	6.7931	10,000,000.00	10,418,750.00	242,136.13		951,562.50
38275 T	NOTE (99.22)		9128275F5	19	100	6.7885	9,467,187.50	10,418,750.00	242,136.13		951,562.50
	05/10/00 05/15/04			89	000	6.7885	9,467,187.50	10,418,750.00	242,136.13		951,562.50
38276 T	NOTE (99.22)		9128275F5	19	100	6.7885	20,000,000.00	20,837,500.00	484,332.27		1,903,125.00
	05/10/00 05/15/04			40	000	6.7885	18,934,375.00	104,1875000000	SUNGARD		
38810 T	NOTE (101.30)		9128275F5	19	100	4.5642	50,960,937.50	52,093,750.00	1,210,980.66		1,132,812.50
	05/02/01 05/15/04			40	000	4.5642	50,000,000.00	104,1875000000	SUNGARD		
33282 T	NOTE (99.24)		9128277E3	19	100	4.5592	47,867,187.50	52,125,000.00	807,320.84		4,257,812.50
	05/15/02 11/15/06			87	000			104,2500000000	SUNGARD		
SUBTOTAL (Inv Type) 12 TREASURY NOTES			26.24%(M)	4,5209	693,005,000.00	711,109,129.69	11,015,926.24	26,330,128.10			
				4,8698	684,779,001.59	102,6124100000					
33646 FNMA DISCOUNT NOTES	04/17/03 06/17/03		313586G22	19	100	1.1800	25,000,000.00	24,942,881.94	11,472.22		-18,604.17
33650 FNMA DISCOUNT NOTES	04/30/03 07/30/03		313586J00	19	100	1.1750	40,000,000.00	39,823,000.00	1,305.56		-59,500.00
				42	000	1.1785	39,881,194.44	99,55750000000	SUNGARD		
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES			2.39%(M)	1,1769	65,000,000.00	64,765,881.94	12,777.78	-78,104.17			.00
				1,1800	63,831,208.33	99,63981000000					

INVESTMENTS OUTSTANDING AS OF 04/30/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPM YTM TR	RATE	PAR/SHARES	BOOK	MARKET VALUE	PRICE	SOURCE	ACCR INT	UNREALIZED LOSS			
33587	FEDERAL HOME LOAN DISC NOTES	02/19/03 05/21/03	313384FM4	19	100	233.000	33,000,000.00	32,978,916.67	99.9361111111	79,401.66	SUNWARD	1,283.34					
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 1.223(M)													233.000	33,000,000.00	99.9361111111	79,401.66	1,283.34
33476	FMC	11/05/02 06/30/03	313396HN6	19	100	1,4200	15,000,000.00	14,971,250.00	99.8083333333	104,725.00	SUNWARD	6,750,000.00					
33536	FMC DISCOUNT NOTES	01/22/03 06/30/03	313396HN6	19	100	1,2270	25,000,000.00	24,952,083.33	99.8083333333	84,356.25	SUNWARD	3,208.33					
33486	FMC DISCOUNT NOTES	11/08/02 08/22/03	313396KT9	19	100	1,3200	31,000,000.00	30,888,096.61	99.8083333333	197,780.00	SUNWARD	16,541.94					
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 2.613(M)													1,3083	71,000,000.00	70,811,431.94	386,861.25	26,500.27
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 2.613(M)													1,3196	70,398,070.42	69,734,410.0000		
33618	NEGOTIABLE C.D	03/28/03 05/05/03	94975NM58	19	100	1,2500	50,000,000.00	49,999,920.54	99.9998108664	59,027.78	SUNWARD	-79.46					
33619	NEGOTIABLE C.D	03/28/03 05/05/03	94975NM58	19	100	1,2500	50,000,000.00	49,999,920.54	99.9998108664	59,027.78	SUNWARD	-79.46					
33620	NEGOTIABLE C.D	03/28/03 05/06/03	94975NM66	19	100	1,2500	25,000,000.00	24,999,951.33	99.9998911088	29,511.89	SUNWARD	-47.67					
33629	WFP CD	04/09/03 05/06/03	94975NM22	19	100	1,2400	40,000,000.00	39,999,859.17	99.9996479333	37,200.00	SUNWARD	-140.83					
33640	WFP CD	04/10/03 05/09/03	94975NM38	19	100	1,2400	50,000,000.00	49,999,738.63	99.9994773993	37,888.87	SUNWARD	-261.31					
33641	WFP CD	04/10/03 05/09/03	94975NM38	19	100	1,2400	50,000,000.00	49,999,921.81	99.9994773993	11,366.66	SUNWARD	-78.35					
33653	BOA CD	04/08/03 05/15/03	06050EM35	19	100	1,2300	50,000,000.00	49,999,355.61	99.9987112141	39,291.67	SUNWARD	-644.35					
33654	BOA CD	04/08/03 05/15/03	06050EM35	19	100	1,2300	50,000,000.00	49,999,355.61	99.9987112141	39,291.67	SUNWARD	-644.35					
33655	BOA CD	04/08/03 05/15/03	06050EM35	19	100	1,2300	50,000,000.00	49,999,355.61	99.9987112141	39,291.67	SUNWARD	-644.35					
33656	BOA CD	04/08/03 05/15/03	06050EM35	19	100	1,2300	50,000,000.00	49,999,355.61	99.9987112141	39,291.67	SUNWARD	-644.35					
33657	BOA CD	04/08/03 05/15/03	06050EM35	19	100	1,2300	50,000,000.00	49,999,355.61	99.9987112141	39,291.67	SUNWARD	-644.35					
33658	BOA CD	04/08/03 05/15/03	06050EM35	19	100	1,2300	50,000,000.00	49,999,355.61	99.9987112141	39,291.67	SUNWARD	-644.35					
33664	BOA CD	04/17/03 05/20/03	06050EM76	19	100	1,2400	50,000,000.00	49,999,429.17	99.99868581360	24,111.11	SUNWARD	-570.83					
33665	BOA CD	04/17/03 05/20/03	06050EM76	19	100	1,2400	50,000,000.00	49,999,865.83	99.99868581360	4,822.22	SUNWARD	-114.17					

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

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(REPMKT)

INVESTMENTS OUTSTANDING AS OF 04/30/03
MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT PRICE SOURCE	INT UNREALIZED LOSS
39647	WFB CD 04/24/03 05/23/03	94975N4E0	19	100	1.2500	50,000,000.00	49,999,669.64	15,625.00	
39648	WFB CD 04/24/03 05/23/03	94975N4E0	40	000	1.2500	50,000,000.00	99,999,928,188	SUNCARD	-30.36
39625	WELLS CD 04/07/03 06/04/03	94975N2K8	40	000	1.2500	50,000,000.00	49,999,928,188	SUNCARD	-30.36
39626	WELLS CD 04/07/03 06/04/03	94975N2K8	40	000	1.2300	50,000,000.00	49,998,489.11	46,125.00	
39643	WFB CD 04/17/03 06/04/03	94975N2K8	40	000	1.2300	10,000,000.00	9,999,697.82	9,225.00	-1,510.89
39642	WFB CD 04/17/03 06/04/03	94975N2K8	19	100	1.2300	10,000,000.00	99,996,978,214.19	SUNCARD	-302.18
39643	WFB CD 04/17/03 06/04/03	94975N2K8	40	000	1.2300	25,000,000.00	24,999,244.55	23,062.50	-80.45
39642	WFB CD 04/17/03 06/06/03	PP9G076J2	19	100	1.2400	35,000,000.00	99,996,978,214.19	SUNCARD	-238.73
39643	BOA CD 04/24/03 06/30/03	06050E2E81	40	000	1.2500	35,000,000.00	34,999,392.67	8,506.94	-607.33
SUBTOTAL	(Inv Type) 91 NEGOTIABLE C.D.'S	31.188(M)			1.2385	845,000,000.00	844,990,161.24	653,044.44	-8,638.76
					1.2395	845,051,415.25	99,998,836,000.00		

39540	PUBLIC TIME DEPOSIT 01/02/03 06/30/03		19	9531	1.6500	100,000.00	99,790.00	142.08	-210.00
			60	000	1.6500	100,000.00	99,790,000,000.00	SUNCARD	

SUBTOTAL	(Inv Type) 1010 PUBLIC TIME DEPOSIT	.008(M)			1.6500	100,000.00	99,790,000,000.00	142.08	-210.00
					1.6500	100,000.00	99,790,000,000.00		

GRAND TOTAL					4.9067	2694,050,000.00	2,709,629,061.48	15,176,576.66	26,454,111.00
					2.1461	26,981,938.64	100,576,223,000.00	-99,096.81	

MAJOR SORT KEY IS LCU#												
INVSMT NO.	DESCRIPTION	CUSIP	FUND	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE	
38473 T NOTE (95.27)		9128275A6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75	
38474 T NOTE (95.27)		9128275A6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75	
38476 T NOTE (95.27)		9128275A6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75	
38477 T NOTE (95.18)		9128275A6	100	02/15/04	08/15/00	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25	
38708 T NOTE (99.11)		9128275A6	100	02/15/04	02/16/01	000	4.750	4.994	99.328	30,000,000.00	29,796,437.50	
38718 T NOTE (99.26)		9128275A6	100	02/15/04	02/23/01	000	4.750	4.824	99.797	18,000,000.00	17,963,437.50	
38764 T NOTE (100.21)		9128275A6	100	02/15/04	04/16/01	000	4.750	4.515	100.625	10,000,000.00	10,062,500.00	
38797 T NOTE (100.12)		9128275A6	100	02/15/04	04/17/01	000	4.750	4.487	100.688	10,000,000.00	10,069,750.00	
38803 T NOTE (100.12)		9128275A6	100	02/15/04	05/01/01	000	4.750	4.576	100.445	25,000,000.00	25,089,843.75	
38805 T NOTE (100.14)		9128275A6	100	02/15/04	05/01/01	000	4.750	4.585	100.422	25,000,000.00	25,111,328.13	
38807 T NOTE (100.14)		9128275A6	100	02/15/04	05/01/01	000	4.750	4.585	100.422	25,000,000.00	25,105,466.75	
37949 T NOTE (99.17)		9128275A6	100	02/15/04	05/01/01	000	4.750	4.582	100.430	20,000,000.00	19,507,421.88	
38234 T NOTE (99.22)		9128275A5	100	05/15/04	05/10/00	000	5.250	5.882	97.531	10,000,000.00	9,467,187.50	
38234 T NOTE (99.22)		9128275A5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50	
38275 T NOTE (99.22)		9128275A5	100	05/15/04	05/10/00	000	5.250	6.793	94.656	10,000,000.00	9,467,187.50	
38275 T NOTE (99.22)		9128275A5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50	
38275 T NOTE (99.22)		9128275A5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	20,000,000.00	18,934,375.00	
38282 T NOTE (95.24)		9128277B3	100	05/15/04	05/02/01	000	5.250	4.564	101.922	50,000,000.00	50,960,375.00	
39282 T NOTE (95.24)		9128277B3	100	11/15/06	05/15/02	000	3.500	4.559	95.734	50,000,000.00	47,867,187.50	
SUBTOTAL (Inv Type) 12 TREASURY NOTES							4.521	4.870	98.813	693,005,000.00	684,779,001.59	
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC N 313384FW4												
39666 FNMN DISCOUNT NOTES		3135086Z2	100	06/17/03	04/17/03	000	1.180	1.182	99.800	25,000,000.00	24,950,013.89	
39650 FNMN DISCOUNT NOTES		3135086J0	100	07/30/03	04/30/03	000	1.175	1.179	99.703	40,000,000.00	39,681,194.44	
SUBTOTAL (Inv Type) 41 FNMN DISCOUNT NOTES							1.177	1.180	99.740	65,000,000.00	64,831,328.33	
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES												
39587 FEDERAL HOME LOAN DISC N 313384FW4			100	05/21/03	02/19/03	000	233.00	1.224	99.692	33,000,000.00	32,898,231.67	
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES							233.00	1.224	99.692	33,000,000.00	32,898,231.67	
SUBTOTAL (Inv Type) 44 FNMN DISCOUNT NOTES												
39476 FMC		313396HN6	100	06/30/03	11/05/02	000	1.420	1.433	99.065	15,000,000.00	14,859,775.00	
39536 FMC DISCOUNT NOTES		313396HN6	100	06/30/03	01/22/03	000	1.227	1.234	99.458	25,000,000.00	24,864,518.75	
39486 FMC DISCOUNT NOTES		313396KT9	100	08/22/03	11/08/02	000	1.320	1.334	98.948	31,000,000.00	30,673,776.67	
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES							2.634(C)	1.308	99.152	71,000,000.00	70,398,070.42	
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES												
39618 NEGOTIABLE C.D		94375NM58	100	05/05/03	03/28/03	000	1.250	1.250	100.000	50,000,000.00	50,000,000.00	
39619 NEGOTIABLE C.D		94375NM58	100	05/05/03	03/28/03	000	1.250	1.250	100.000	50,000,000.00	50,000,000.00	
39620 NEGOTIABLE C.D		94375NM66	100	05/06/03	03/28/03	000	1.250	1.250	100.000	40,000,000.00	40,000,000.00	
39629 WFP CD		94375NM22	100	05/06/03	04/05/03	000	1.240	1.240	100.017	25,000,000.00	24,006,888.89	
39640 WFP CD		94375NM38	100	05/05/03	04/10/03	000	1.240	1.240	100.003	50,000,000.00	50,001,722.20	
39661 WFP CD		94375NM38	100	05/05/03	04/10/03	000	1.240	1.240	100.003	15,000,000.00	15,000,516.66	

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
39633	BOA CD	06050EMW3	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
39634	BOA CD	06050EMW3	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
39635	BOA CD	06050EMW3	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
39636	BOA CD	06050EMW3	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
39637	BOA CD	06050EMW3	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
39638	BOA CD	06050EMW3	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
39644	BOA CD	06050EMW6	100	05/20/03	04/17/03	000	1.240	1.240	100.000	50,000,000.00	50,000,000.00
39645	BOA CD	06050EMW6	100	05/20/03	04/17/03	000	1.240	1.240	100.000	50,000,000.00	50,000,000.00
39647	WFB CD	94975W4E0	100	05/23/03	04/24/03	000	1.250	1.250	100.007	50,000,000.00	50,003,472.22
39648	WFB CD	94975W4E0	100	05/23/03	04/24/03	000	1.250	1.250	100.010	50,000,000.00	50,005,125.00
39625	WELLS CD	94975W2K8	100	06/04/03	04/07/03	000	1.230	1.230	100.010	10,000,000.00	10,001,025.00
39626	WELLS CD	94975W2K8	100	06/04/03	04/07/03	000	1.230	1.230	100.010	25,000,000.00	25,010,429.17
39643	WFB CD	94975W2K8	100	06/06/03	04/17/03	000	1.240	1.250	100.054	35,000,000.00	35,018,763.89
39642	WFB CD	PP96076J2	100	06/30/03	04/24/03	000	1.250	1.250	100.000	35,000,000.00	35,000,000.00
39649	BOA CD	06050E281	100	06/30/03	04/24/03	000	1.239	1.240	100.006	845,000,000.00	845,051,415.25

UNTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 31.53%(C) 1.239 1.240 100.006 845,000,000.00 845,051,415.25

39540 PUBLIC TIME DEPOSIT 9531 06/30/03 01/02/03 000 1.650 1.650 100.000 100,000.00 100,000.00

REPORT TOTALS .00%(C) 1.650 1.650 100.000 100,000.00 100,000.00

ASSETS 4.907 2.146 99.470 2,694,105,000.00 2,679,819,198.64

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INVESTMENTS OUTSTANDING AS OF 4/30/03
MAJOR SORT KEY IS BANK

MAJOR SORT KEY IS BANK

INVSMT
NO.

DESCRIPTION

CUSTIP

FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PURP
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CUPN	TRDNG	BOOK
RATE	YIELD	PRICE

PAR VALUE
SHARES

BOOK VALUE

39540 PUBLIC TIME DEPOSIT

9531 06/30/03 01/02/03 000

1.650 1.650 100.000

100,000.00

100,000.00

TOTAL (Bank Code) 19 BANK OF NEW YORK

100.00% (C)

1.650	1.650	100.000
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100,000.00

100,000.00

REPORT TOTALS
ASSETS

FIXED

1.650	1.650	100.000
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100,000.00

100,000.00

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
04/01/03 TO 04/30/03
SETTLEMENT DATE BASIS
FUNDS: 009531, 000859, 009615, 000100, 000001

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ANWST NO.	DESCRIPTION/POOL#	BANK BROK	MATURITY DATE	TRADE/SETTLE	TYN	COUPON YIELD	PAR VALUE	ORIGINAL FACE	PREM / DISC	BOOK VALUE	(INTEREST AMORT/ACCRET)	(GAIN)/LOSS SETTLEMENT
39434 T BILL		19	87 04/03/03	04/03/03 MAT		1.465	-50,000,000.00	-49,631,715.28		-368,284.72		50,000,000.00
						1.476						
39435 T BILL		19	87 04/03/03	04/03/03 MAT		1.465	-50,000,000.00	-49,631,715.28		-368,284.72		50,000,000.00
						1.476						
39475 FEED HOME LOAN BK CONS		19	40 04/11/03	04/11/03 MAT		1.400	-9,000,000.00	-8,945,050.00		-54,950.00		9,000,000.00
						1.409						
39477 FWC		19	40 04/24/03	04/24/03 MAT		1.410	-20,000,000.00	-19,866,833.33		-133,166.67		20,000,000.00
						1.419						
39599 FFWA DISCOUNT NOTES		19	87 04/08/03	04/28/03 MAT		1.230	-15,000,000.00	-14,982,062.50		-17,937.50		15,000,000.00
						1.231						
39600 FFWA DISCOUNT NOTES		19	87 04/22/03	04/22/03 MAT		1.230	-15,000,000.00	-14,974,887.50		-25,112.50		15,000,000.00
						1.232						
39602 BK AMER NEGOTIABLE C.D		19	40 04/08/03	04/08/03 MAT		1.210	-50,000,000.00	-50,000,000.00		-36,972.22		50,036,972.22
						1.210						
39603 BK AMER NEGOTIABLE C.D		19	40 04/08/03	04/08/03 MAT		1.210	-50,000,000.00	-50,000,000.00		-36,972.22		50,036,972.22
						1.210						
39604 BK AMER NEGOTIABLE C.D		19	40 04/08/03	04/08/03 MAT		1.210	-50,000,000.00	-50,000,000.00		-36,972.22		50,036,972.22
						1.210						
39605 BK AMER NEGOTIABLE C.D		19	40 04/08/03	04/08/03 MAT		1.210	-50,000,000.00	-50,000,000.00		-36,972.22		50,036,972.22
						1.210						
39606 BK AMER NEGOTIABLE C.D		19	40 04/08/03	04/08/03 MAT		1.210	-50,000,000.00	-50,000,000.00		-36,972.22		50,036,972.22
						1.210						
39607 BK AMER NEGOTIABLE C.D		19	40 04/08/03	04/08/03 MAT		1.210	-50,000,000.00	-50,000,000.00		-36,972.22		50,036,972.22
						1.210						
39615 TREASURY BILLS		19	40 04/24/03	04/24/03 MAT		1.155	-50,000,000.00	-49,955,083.33		-44,916.67		50,000,000.00
						1.156						
39616 TREASURY BILLS		19	40 04/24/03	04/24/03 MAT		1.155	-50,000,000.00	-49,955,083.33		-44,916.67		50,000,000.00
						1.156						
39617 TREASURY BILLS		19	40 04/24/03	04/24/03 SALE		1.155	-25,000,000.00	-24,977,541.67		-14,437.50		24,991,875.00
						1.156						
39621 FFWA DISCOUNT NOTES		19	87 04/17/03	04/02/03 PURC		1.170	30,000,000.00	29,985,375.00		-23,985.375.00		30,000,000.00
						1.171						
						1.170	-30,000,000.00	-29,985,375.00		-14,625.00		
39622 FFWA DISCOUNT NOTES		19	87 04/17/03	04/03/03 PURC		1.190	50,000,000.00	49,976,861.11		-49,976,861.11		50,000,000.00
						1.191						
						1.190	-50,000,000.00	-49,976,861.11		-23,138.89		50,000,000.00
39623 FFWA DISCOUNT NOTES		19	87 04/17/03	04/03/03 PURC		1.190	50,000,000.00	49,976,861.11		-49,976,861.11		50,000,000.00
						1.191						
						1.190	-50,000,000.00	-49,976,861.11		-23,138.89		50,000,000.00
39624 FFWA DISCOUNT NOTES		19	87 04/17/03	04/03/03 PURC		1.190	10,000,000.00	9,995,372.22		-9,995,372.22		10,000,000.00
						1.191						
						1.191	-10,000,000.00	-9,995,372.22		-4,627.78		

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
04/01/03 TO 04/30/03
SETTLEMENT DATE BASIS
FUNDS: 009531, 000859, 009615, 000100, 000001

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INSMT NO.	DESCRIPTION/POOL#	BANK BROK	MATURITY DATE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
39624	FNMA DISCOUNT NOTES	19	87 04/17/03 04/17/03	MAT	1.190	-10,000,000.00	-9,995,372.22	-4,627.78
39625	WELLS CD	19	05/01/03 04/17/03	PURC	1.191			10,000,000.00
39626	WELLS CD	19	04/06/03 04/04/03	PURC	1.230	50,000,000.00	50,005,125.00	-50,005,125.00
39633	BOA CD	19	04/06/03 04/07/03	PURC	1.230		5,125.00	
39634	BOA CD	19	04/06/03 04/04/03	PURC	1.230	10,000,000.00	10,001,025.00	-10,001,025.00
39635	BOA CD	19	04/07/03 04/07/03	PURC	1.230		1,025.00	
39636	BOA CD	19	04/05/03 04/08/03	PURC	1.230	50,000,000.00	50,000,000.00	-50,000,000.00
39637	BOA CD	19	04/07/03 04/08/03	PURC	1.230		50,000,000.00	
39638	BOA CD	19	04/05/03 04/08/03	PURC	1.230	50,000,000.00	50,000,000.00	-50,000,000.00
39639	WFB CD	19	04/07/03 04/08/03	PURC	1.230		50,000,000.00	
39640	WFB CD	19	04/05/03 04/09/03	PURC	1.240	50,000,000.00	50,001,722.20	-50,001,722.20
39641	WFB CD	19	04/07/03 04/08/03	PURC	1.230		6,888.89	
39642	WFB CD	19	04/05/03 04/10/03	PURC	1.240	40,000,000.00	40,006,888.89	-40,006,888.89
39643	WFB CD	19	04/05/03 04/10/03	PURC	1.240	50,000,000.00	50,001,722.20	-50,001,722.20
39644	BOA CD	19	04/05/03 04/17/03	PURC	1.240	15,000,000.00	15,000,516.66	-15,000,516.66
39645	BOA CD	19	04/06/03 04/17/03	PURC	1.250	35,000,000.00	35,018,763.89	-35,018,763.89
39646	FNMA DISCOUNT NOTES	19	04/16/03 04/17/03	PURC	1.240		10,429.17	
39647	WFB CD	19	04/16/03 04/17/03	PURC	1.240	50,000,000.00	50,000,000.00	-50,000,000.00
39648	WFB CD	19	04/16/03 04/17/03	PURC	1.240	10,000,000.00	10,000,000.00	-10,000,000.00
39649	BOA CD	19	04/16/03 04/17/03	PURC	1.240	25,000,000.00	25,010,429.17	-25,010,429.17
39650	FNMA DISCOUNT NOTES	19	04/30/03 04/30/03	PURC	1.175	40,000,000.00	39,881,194.44	-39,881,194.44

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

SUSAN LEAL
TREASURERDANIEL P. DALY
CHIEF INVESTMENT OFFICER

June 3, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past eleven months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 71,588,735	Earned Interest Yield	
Total Net Earnings	\$ 65,092,734	Pooled Funds	2.810%
Average Age of Portfolio	110 Days	All Funds	2.724%

Total cost of the securities on hand May 31, 2003 was \$2,547,015,247 with a market value of \$2,575,881,059 plus fixed assets accrued earnings of \$6,150,724.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of May 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of May 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on May 31, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of May 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., R Fortson

Transportation Authority - A. Paul, San Francisco Public Library - 2 copies

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CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415 - 554 - 4487

P O R T F O L I O S T A T I S T I C S

5/01/03 THROUGH 5/31/03

ALL FUNDS

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	----- GOV'T SECURITIES -----	----- TIME DEPOSITS -----	
	ASSETS	LIABILITIES	TOTAL
	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	10,395,570.79	.00	N/A 10,395,570.79
TOTAL NET EARNINGS THIS PERIOD:	5,247,448.76	.00	N/A 5,247,590.85
AVERAGE DAILY PORTFOLIO BALANCE:	2,536,661,773.46	.00	N/A 2,536,761,773.46
EARNED INCOME YIELD THIS PERIOD:	2.436	.000	N/A 2.436
END OF PERIOD PORTFOLIO BALANCE:	2,546,915,246.92	.00	N/A 2,547,015,246.92
CURRENT AMORTIZED BOOK VALUE:	2,552,396,526.37	.00	N/A 2,552,496,526.37
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.217	.000	N/A 2.217
WEIGHTED AVERAGE DAYS TO MATURITY:	109.55	.00	N/A N/A
WEIGHTED AVERAGE DAYS TO CALL:	109.55	.00	N/A N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:			2.436

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
 MR. DANIEL DAILY 415-554-4487
 INVESTMENT INVENTORRY
 INVESTMENTS OUTSTANDING AS OF 5/31/03
 MAJOR SORT KEY IS ICC#

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SUMMARY DESCRIPTION

			CUM	TRNG	BOOK		PAR VALUE		BOOK VALUE
			RATE	YIELD	PRICE	SHARES			
(Inv Type) 11	TREASURY BILLS	31.00%(C)	1.197	1.179	99.432	794,000,000.00	789,492,146.94		
(Inv Type) 12	TREASURY NOTES	26.89%(C)	4.521	4.870	98.813	693,005,000.00	684,779,001.59		
(Inv Type) 41	FMMA DISCOUNT NOTES	4.51%(C)	1.165	1.168	99.781	115,000,000.00	114,748,152.77		
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	1.96%(C)	1.192	1.193	99.908	50,000,000.00	49,954,028.89		
(Inv Type) 44	PMC DISCOUNT NOTES	6.75%(C)	1.237	1.242	99.598	172,500,000.00	171,806,477.22		
(Inv Type) 91	NEGOTIABLE C.D.'S	28.90%(C)	1.241	1.240	100.018	736,000,000.00	736,135,439.51		
(Inv Type) 1010	PUBLIC TIME DEPOSIT	00%(C)	1.650	1.650	100.000	100,000.00	100,000.00		
	REPORT TOTALS		2.105	2.193	99.469	2,560,605,000.00	2,547,015,246.92		
	ASSETS	FIXED							

INVESTMENTS SORTED KEY IS ICC#
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM	RATE TR	P#B/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 39519	TRASURY BILLS 01/02/03 07/03/03	912795NM3	17	100	1.1850	50,000,000.00	49,939,333.94	246,875.00	SUNGD	-7,939.39
A 39520	TRASURY BILLS 01/03/03 07/03/03	912795NM3	87	100	1.1921	49,700,458.33	49,8787878789	151,483.34	SUNGD	-3,830.31
A 39521	TRASURY BILLS 01/03/03 07/03/03	912795NM3	45	100	1.2200	29,815,983.33	29,963,656.36	151,483.34	SUNGD	-3,830.31
A 39522	TRASURY BILLS 01/03/03 07/03/03	912795NM3	40	100	1.2200	29,815,983.33	29,963,656.36	151,483.34	SUNGD	-3,830.31
A 39523	TRASURY BILLS 01/03/03 07/03/03	912795NM3	19	100	1.2200	30,000,000.00	30,8787878789	150,862.50	SUNGD	-3,963.64
A 39524	TRASURY BILLS 01/07/03 07/03/03	912795NM3	12	100	1.2225	29,816,737.50	30,8787878789	48,937.50	SUNGD	-1,321.21
A 39525	TRASURY BILLS 01/07/03 07/03/03	912795NM3	45	100	1.2250	10,000,000.00	99,8787878789	48,937.50	SUNGD	-1,321.21
A 39526	TRASURY BILLS 01/08/03 07/03/03	912795NM3	19	100	1.2200	30,940,282.50	30,8787878789	29,963,656.36	SUNGD	-4,361.64
A 39527	TRASURY BILLS 05/30/03 07/03/03	912795NM3	67	100	1.1100	27,000,000.00	26,967,272.73	1,665.00	SUNGD	-6,087.27
A 39528	TRASURY BILLS 01/09/03 07/10/03	912795NM1	45	100	1.2050	26,971,695.00	29,963,656.36	143,595.83	SUNGD	2,600.00
A 39529	TRASURY BILLS 01/09/03 07/10/03	912795NM1	49	100	1.2124	29,817,241.67	24,969,531.25	115,118.06	SUNGD	2,302.08
A 39530	TRASURY BILLS 01/15/03 07/10/03	912795NM1	40	100	1.2172	24,852,111.11	24,969,531.25	114,642.36	SUNGD	2,166.67
A 39531	TRASURY BILLS 01/15/03 07/10/03	912795NM1	87	100	1.2121	24,852,111.11	24,969,531.25	148,506.95	SUNGD	9,723.46
A 39532	TRASURY BILLS 01/22/03 07/17/03	912795NM9	19	100	1.1750	35,000,000.00	34,957,180.85	198,916.67	SUNGD	8,342.59
A 39533	TRASURY BILLS 01/28/03 07/24/03	912795NM7	42	100	1.1616	49,716,062.50	49,8466431852	195,708.33	SUNGD	4,036.89
A 39534	TRASURY BILLS 01/30/03 07/31/03	912795NM4	87	100	1.1618	49,708,041.67	49,907,786.89	195,708.33	SUNGD	4,036.89
A 39541	TRASURY BILLS 01/30/03 07/31/03	912795NM4	87	100	1.1550	50,000,000.00	49,907,786.89	195,708.33	SUNGD	4,036.89
A 39542	TRASURY BILLS 01/30/03 07/31/03	912795NM4	87	100	1.1550	50,000,000.00	49,907,786.89	195,708.33	SUNGD	4,036.89
A 39543	TRASURY BILLS 01/30/03 07/31/03	912795NM4	87	100	1.1550	50,000,000.00	49,907,786.89	195,708.33	SUNGD	4,036.89
A 39544	TRASURY BILLS 01/31/03 07/31/03	912795NM4	87	100	1.1618	49,708,041.67	49,907,786.89	195,708.33	SUNGD	4,036.89
A 39545	TRASURY BILLS 02/06/03 08/07/03	912795NM2	19	100	1.1769	19,882,350.00	19,863,114.75	2,114.75	SUNGD	1,108.46
A 39546	TRASURY BILLS 02/06/03 08/07/03	912795NM2	49	100	1.1700	50,000,000.00	49,892,233.46	1,108.46	SUNGD	1,108.46
A 39547	TRASURY BILLS 02/06/03 08/07/03	912795NM2	19	100	1.1700	50,000,000.00	49,892,233.46	1,108.46	SUNGD	1,108.46
A 39548	TRASURY BILLS 02/06/03 08/07/03	912795NM2	45	100	1.1700	50,000,000.00	49,892,233.46	1,108.46	SUNGD	1,108.46
A 39549	TRASURY BILLS 02/06/03 08/07/03	912795NM2	19	100	1.1700	50,000,000.00	49,892,233.46	1,108.46	SUNGD	1,108.46
A 39550	TRASURY BILLS 02/19/03 08/07/03	912795NM2	87	100	1.1765	49,725,375.00	49,78446591176	165,750.00	SUNGD	1,108.46
A 39551	TRASURY BILLS 02/19/03 08/07/03	912795NM2	87	100	1.1700	10,000,000.00	99,978,416.67	3,150.00	SUNGD	2,466.67
A 39552	TRASURY BILLS 02/19/03 08/14/03	912795NM3	87	100	1.1767	9,942,800.00	99,78416666667	105,548.33	SUNGD	-4,891.08
A 39553	TRASURY BILLS 03/10/03 08/28/03	912795NM3	87	100	1.0957	41,782,545.00	99,723191011236	4,891.08	SUNGD	-4,891.08
SUBTOTAL (Inv Type) 11 TREASURY BILLS		30.77%(M)	1,1970	794,000,000.00	792,649,121.69	3,146,934.87	46,266.73	-36,226.85		

(RPTMT)

INVESTMENTS OUTSTANDING AS OF 05/31/03

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND SAFE	CEN RATE YTM TR	PAR/SKARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 39670	FMC DISCOUNT NOTES 05/29/03 06/05/03	313396GM9	19	100	1.2100	50,000,000.00	49,993,444.44	5,041.67	166.66
A 39671	FMC DISCOUNT NOTES 05/29/03 06/05/03	313396GM9	19	100	1.2103	49,988,236.11	99,9688888889	SUNGARD	166.66
A 39476	FMC 11/05/02 06/30/03	313396HM6	19	100	1.2103	6,500,000.00	6,499,147.78	655.42	21.67
A 39536	FMC DISCOUNT NOTES 01/22/03 06/30/03	313396HM6	19	100	1.2103	6,498,470.69	99,9868888889	SUNGARD	21.67
A 39663	FMC DISCOUNT NOTES 05/15/03 07/08/03	313396HM6	19	100	1.2103	15,000,000.00	14,985,741.67	123,066.67	2,900.00
A 39466	FMC DISCOUNT NOTES 11/08/02 08/22/03	313396KT9	40	000	1.4340	14,859,775.00	99,9049444444	SUNGARD	946.53
A 39663	FMC DISCOUNT NOTES 05/15/03 07/08/03	313396HM6	19	100	1.2103	25,000,000.00	24,976,236.11	110,770.83	946.53
A 39466	FMC DISCOUNT NOTES 11/08/02 08/22/03	313396KT9	40	000	1.2103	24,864,518.75	99,9049444444	SUNGARD	946.53
A 39663	FMC DISCOUNT NOTES 05/15/03 07/08/03	313396HM6	19	100	1.2103	45,000,000.00	44,945,425.00	24,650.00	-925.00
A 39466	FMC DISCOUNT NOTES 11/08/02 08/22/03	313396KT9	40	000	1.2103	44,921,780.00	99,8782722222	SUNGARD	11,297.78
A 39466	FMC DISCOUNT NOTES 11/08/02 08/22/03	313396KT9	40	000	1.3340	30,673,776.67	99,7357777778	SUNGARD	11,297.78
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES		6.69%(M)	1.2372	172,500,000.00	172,518,086.11	172,518,086.11	497,201.25	15,332.64	-925.00
A 39635	WELLS CD 04/07/03 06/04/03	94375N2K8	19	100	1.2300	50,005,125.00	49,999,819.73	99,083.33	-180.27
A 39636	WELLS CD 04/07/03 06/04/03	94375N2K8	19	100	1.2300	10,000,000.00	99,9963945214	SUNGARD	-180.27
A 39643	WEP CD 04/17/03 06/04/03	94375N2K8	19	100	1.2300	10,001,025.00	9,999,963.95	19,816.67	-36.05
A 39642	WEP CD 04/17/03 06/04/03	94375N2K8	19	100	1.2300	25,000,000.00	24,999,909.86	49,541.67	584.86
A 39664	WEP CD 05/16/03 06/06/03	94375N2K8	19	100	1.2497	25,010,429.17	99,99963945214	SUNGARD	393.17
A 39664	WEP CD 05/16/03 06/06/03	94375N2K8	19	100	1.2501	35,018,763.89	34,999,868.17	73,538.89	393.17
A 39666	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	35,054,005.00	34,999,868.17	73,538.89	113.17
A 39667	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39668	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39669	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39670	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39671	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39672	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39673	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39674	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39675	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39676	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39677	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39678	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39679	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39680	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39681	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39682	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39683	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39684	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39685	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39686	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39687	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39688	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39689	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39690	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39691	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39692	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39693	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39694	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39695	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39696	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39697	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39698	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39699	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39700	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39701	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39702	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39703	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39704	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39705	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39706	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39707	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39708	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39709	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39710	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39711	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39712	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39713	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39714	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39715	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39716	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39717	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39718	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39719	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39720	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39721	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39722	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39723	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39724	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39725	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39726	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39727	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39728	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39729	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39730	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39731	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39732	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39733	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39734	BOA CD 05/23/03 06/25/03	06050BK1	19	100	1.2500	50,000,000.00	49,999,62334576	SUNGARD	113.17
A 39735	BOA CD 05/23/03 06/25/03	06050BK1	19	100					

CITY / COUNTY OF SAN FRANCISCO
 M. R. DANIEL DALY 415-554-4487
 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 05/31/03
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN RATE YTM %	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CUR ACQ INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 39659	BOF CD 05/15/03 07/15/03	06050E3J2	19	100	1.2400	50,000,000.00	49,998,708.63	29,277.78	-1,291.37
A 39660	BOF CD 05/15/03 07/15/03	06050E3J2	19	100	1.2400	50,000,000.00	49,998,172,678	29,277.78	-1,291.37
A 39661	BOF CD 05/15/03 07/15/03	06050E3J2	19	100	1.2400	50,000,000.00	49,997,817,267.80	29,277.78	-1,291.37
A 39662	BOF CD 05/15/03 07/15/03	06050E3J2	19	100	1.2400	50,000,000.00	49,998,708.63	29,277.78	-1,291.37
SUBTOTAL	(Inv Type) 91 NEGOTIABLE C.D.'S				28.57% (M)				
					1.2399	736,135,439.51	735,988,111.38	740,024.75	1,091.20
A 39540	PUBLIC TIME DEPOSIT 01/02/03 06/30/03		19	9531	1.6500	100,000.00	100,000.00*	284.17	0.00
			60	000	1.6500	100,000.00	100,000,000.00	BOOK	
SUBTOTAL	(Inv Type) 1010 PUBLIC TIME DEPOSIT				.00% (M)				
					1.6500	100,000.00	100,000.00	284.17	.00
					1.6500	100,000.00	100,000,000.00		
GRAND TOTAL						2560605000.00	2575881059.13	9,921,549.61	25,346,336.70
						2,1046	2547015246.92	100,5965800000	-116,838.10

* MARKET = BOOK LESS PURCHASE INTEREST

CITY/COUNTY OF SAN FRANCISCO
M R DANIEL DALY 415-554-4487PAGE: 1
RUN: 06/03/03 00:02:11INVESTMENT INVESTMENT
INVESTMENTS OUTSTANDING AS OF 5/31/03

MAJOR SORT KEY IS IC#

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (FICKEY)	PURCHASE DATE	SAP/ PURP	CURN RATE	TRNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
A 39519	TEASURY BILLS	912795NM3	100	07/03/03	01/02/03	000	1.185	1.192	99.401	50,000,000.00	49,700,458.33
A 39520	TEASURY BILLS	912795NM3	100	07/03/03	01/03/03	000	1.220	1.228	99.387	30,000,000.00	29,815,989.33
A 39521	TEASURY BILLS	912795NM3	100	07/03/03	01/03/03	000	1.220	1.228	99.387	30,000,000.00	29,815,989.33
A 39522	TEASURY BILLS	912795NM3	100	07/03/03	01/03/03	000	1.220	1.222	99.389	30,000,000.00	29,816,737.50
A 39528	TEASURY BILLS	912795NM3	100	07/03/03	01/07/03	000	1.215	1.222	99.403	10,000,000.00	9,940,262.50
A 39529	TEASURY BILLS	912795NM3	100	07/03/03	01/08/03	000	1.200	1.207	99.413	30,000,000.00	29,824,000.00
A 39529	TEASURY BILLS	912795NM3	100	07/10/03	05/10/03	000	1.110	1.111	98.895	27,000,000.00	26,971,695.00
A 39529	TEASURY BILLS	912795NM3	100	07/10/03	01/09/03	000	1.205	1.212	99.391	30,000,000.00	29,817,241.67
A 39531	TEASURY BILLS	912795NM3	100	07/10/03	01/15/03	000	1.205	1.212	99.408	25,000,000.00	24,852,111.11
A 39531	TEASURY BILLS	912795NM3	100	07/10/03	01/15/03	000	1.205	1.212	99.425	25,000,000.00	24,852,122.11
A 39539	TEASURY BILLS	912795NM7	100	07/11/03	01/22/03	000	1.175	1.182	98.432	30,000,000.00	34,796,944.44
A 39541	TEASURY BILLS	912795NM4	100	07/11/03	01/28/03	000	1.150	1.162	98.432	50,000,000.00	49,716,062.50
A 39542	TEASURY BILLS	912795NM4	100	07/11/03	01/30/03	000	1.155	1.162	98.416	50,000,000.00	49,708,041.67
A 39543	TEASURY BILLS	912795NM4	100	07/11/03	01/30/03	000	1.155	1.162	98.416	50,000,000.00	49,708,041.67
A 39543	TEASURY BILLS	912795NM4	100	07/11/03	01/30/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A 39546	TEASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A 39547	TEASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A 39547	TEASURY BILLS	912795NM2	100	08/07/03	02/13/03	000	1.170	1.177	99.451	50,000,000.00	49,723,375.00
A 39588	TEASURY BILLS	912795NM2	100	08/07/03	02/13/03	000	1.170	1.177	99.428	10,000,000.00	9,942,800.00
A 39589	TEASURY BILLS	912795NM2	100	08/28/03	03/10/03	000	1.090	1.096	99.482	42,000,000.00	41,782,545.00
A 39601	TEASURY BILLS	912795NM3	100	08/28/03	03/10/03	000	1.090	1.096	99.482	42,000,000.00	41,782,545.00
SUBTOTAL (Inv Type) 11 TREASURY BILLS											
31.00%(C)											

A 38856	T NOTE (99.7)	912827620	1	06/30/03	07/02/01	000	3.875	4.284	99.227	10,000,000.00	9,922,656.25
A 38858	T NOTE (99.7)	912827620	1	06/30/03	07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00
A 38861	T NOTE (99.7)	912827620	100	06/30/03	07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00
A 38864	T NOTE (99.135)	912827620	100	06/30/03	07/09/01	000	3.875	4.187	99.414	15,000,000.00	14,912,109.38
A 38866	T NOTE (99.135)	912827620	100	06/30/03	07/09/01	000	3.875	4.182	99.422	20,000,000.00	19,884,376.00
A 39342	T NOTE (88.20)	2535	08/15/03	09/27/94	000	5.750	7.520	88.625	5,000.00	4,431.25	
A 38822	T NOTE (99.16)	912827443	100	11/15/03	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,281.25
A 38823	T NOTE (99.15)	912827443	100	11/15/03	05/15/01	000	4.250	4.480	99.461	25,000,000.00	24,865,231.38
A 38824	T NOTE (99.13)	912827443	100	11/15/03	05/16/01	000	4.250	4.481	99.461	20,000,000.00	19,892,187.50
A 38829	T NOTE (99.13)	912827443	100	11/15/03	05/23/01	000	4.250	4.509	99.398	15,000,000.00	14,909,765.63
A 38830	T NOTE (99.13)	912827443	100	11/15/03	05/23/01	000	4.250	4.505	99.406	15,000,000.00	14,910,397.25
A 38831	T NOTE (99.12)	912827443	100	11/15/03	05/23/01	000	4.250	4.506	99.395	15,000,000.00	14,910,396.25
A 38832	T NOTE (99.10)	912827443	100	11/15/03	05/25/01	000	4.250	4.553	99.297	20,000,000.00	19,859,376.00
A 38833	T NOTE (99.10)	912827443	100	11/15/03	06/04/01	000	4.250	4.426	99.594	15,000,000.00	14,939,062.50
A 38834	T NOTE (99.20)	912827443	100	11/15/03	06/04/01	000	4.250	4.414	99.621	25,000,000.00	24,905,787.44
A 38837	T NOTE (99.22)	912827546	100	02/15/04	02/16/99	000	4.750	4.825	99.672	15,000,000.00	14,950,781.25
A 38839	T NOTE (99.27)	912827546	100	02/15/04	08/15/00	000	4.750	4.892	99.375	15,000,000.00	14,906,250.00
A 38473	T NOTE (95.27)	912827546	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
A 38474	T NOTE (95.27)	912827546	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
A 38476	T NOTE (95.27)	912827546	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
A 38477	T NOTE (95.18)	912827546	100	02/15/04	08/15/00	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25

(SHEET)

CITY OF COUNTY OF SAN FRANCISCO
M R DANIEL DALY 415-554-4487
INVESTMENT INVESTORY
INVESTMENTS OUTSTANDING AS OF 5/31/03
MAJOR SORT KEY IS ICCHPAGE: 2
RUN: 06/03/03 00:02:11

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PUF	CUPN RATE	TRDNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
A 38708 T	NOTE (99.11)	912827566	100	02/15/04	02/16/01	000	4.750	4.994	99.328	30,000,000.00	29,796,437.50
A 38718 T	NOTE (99.26)	912827566	100	02/15/04	02/23/01	000	4.750	4.824	99.797	18,000,000.00	17,961,437.50
A 38744 T	NOTE (100.22)	912827566	100	02/15/04	03/29/01	000	4.750	4.515	100.625	10,000,000.00	10,062,500.00
A 38744 T	NOTE (100.22)	912827566	100	02/15/04	04/16/01	000	4.750	4.487	100.688	10,000,000.00	10,064,750.00
A 38803 T	NOTE (100.12)	912827566	100	02/15/04	04/17/01	000	4.750	4.611	100.359	25,000,000.00	25,089,843.75
A 38805 T	NOTE (100.14)	912827566	100	02/15/04	05/01/01	000	4.750	4.576	100.445	25,000,000.00	25,111,328.12
A 38806 T	NOTE (100.14)	912827566	100	02/15/04	05/01/01	000	4.750	4.585	100.422	25,000,000.00	25,105,468.75
A 38807 T	NOTE (100.14)	912827566	100	02/15/04	05/01/01	000	4.750	4.582	100.430	25,000,000.00	25,107,482.88
A 37949 T	NOTE (99.17)	912827565	100	05/15/04	11/15/99	000	5.250	5.882	97.531	20,000,000.00	15,506,250.00
A 38273 T	NOTE (99.22)	912827565	100	05/15/04	05/10/00	000	5.250	6.798	94.672	10,000,000.00	9,461,187.50
A 38274 T	NOTE (99.22)	912827565	100	05/15/04	05/10/00	000	5.250	6.793	94.856	10,000,000.00	9,463,187.50
A 38275 T	NOTE (99.22)	912827565	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,461,187.50
A 38276 T	NOTE (99.22)	912827565	100	05/15/04	05/10/00	000	5.250	6.788	94.672	20,000,000.00	18,934,375.00
A 38276 T	NOTE (99.22)	912827565	100	05/15/04	05/10/00	000	5.250	4.564	101.922	20,000,000.00	50,960,937.50
A 38810 T	NOTE (101.30)	912827565	100	05/15/04	05/02/01	000	5.250	4.559	95.734	50,000,000.00	47,861,187.50
A 39282 T	NOTE (95.24)	912827793	100	11/15/06	05/15/02	000	3.500				
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
					26.89%		4.521	4.870	98.813	693,005,000.00	684,779,001.59
A 39666 FNMA	DISCOUNT NOTES	313568622	100	06/17/03	04/17/03	000	1.180	1.182	99.800	25,000,000.00	24,950,013.89
A 39652 FNMA	DISCOUNT NOTES	313568844	100	06/27/03	05/06/03	000	1.150	1.152	99.834	50,000,000.00	49,916,944.44
A 39650 FNMA	DISCOUNT NOTES	313568840	100	07/30/03	04/30/03	000	1.175	1.179	99.703	40,000,000.00	39,881,194.44
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES											
					4.51%		1.165	1.168	99.781	115,000,000.00	114,748,152.77
A 39669 FEDERAL HOME LOAN DISC N	3133844H5		100	06/25/03	05/28/03	000	1.190	1.191	99.907	38,000,000.00	37,964,828.89
A 39672 FEDERAL HOME LOAN DISC N	3133844H5		100	06/25/03	05/29/03	000	1.200	1.201	99.910	12,000,000.00	11,989,200.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
					1.96%		1.192	1.193	99.908	50,000,000.00	49,954,028.89
A 39670 FMC	DISCOUNT NOTES	3133966M9	100	06/05/03	05/29/03	000	1.210	1.210	99.976	50,000,000.00	49,988,236.11
A 39671 FMC	DISCOUNT NOTES	3133966M9	100	06/05/03	05/29/03	000	1.210	1.210	99.976	6,500,000.00	6,498,470.69
A 39476 FMC	DISCOUNT NOTES	3133966H6	100	06/30/03	11/05/02	000	1.420	1.433	99.065	15,000,000.00	14,859,775.00
A 39545 FMC	DISCOUNT NOTES	3133966H6	100	06/30/03	01/22/03	000	1.227	1.234	99.458	25,000,000.00	24,864,518.75
A 39653 FMC	DISCOUNT NOTES	3133966H6	100	07/08/03	05/15/03	000	1.160	1.162	99.826	45,000,000.00	44,921,700.00
A 39486 FMC	DISCOUNT NOTES	3133966KT9	100	08/22/03	11/08/02	000	1.320	1.334	98.948	31,000,000.00	30,673,776.67
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
					6.75%		1.237	1.242	99.598	172,500,000.00	171,806,477.22
A 39625 WELLS	CD	94975N2R8	100	06/04/03	04/07/03	000	1.230	1.230	100.010	50,000,000.00	50,000,000.00
A 39626 WELLS	CD	94975N2R8	100	06/04/03	04/07/03	000	1.230	1.230	100.010	10,000,000.00	10,001,025.00
A 39643 WFP	CD	94975N2R8	100	06/04/03	04/17/03	000	1.230	1.250	100.042	25,000,000.00	25,010,429.17
A 39643 WFP	CD	PPG076U2	100	06/06/03	04/17/03	000	1.240	1.250	100.050	35,000,000.00	35,018,766.89
A 39664 WFP	CD	94975NVC4	100	06/06/03	05/16/03	000	1.240	1.250	100.154	35,000,000.00	35,054,005.00

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(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PAGE: 1
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RUN: 06/03/03 00:02:11

INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 5/31/03
MAJOR SORT KEY IS BANK

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MAJOR SORT KEY IS BANK

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* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M.R. DANIEL DAILY
 DETAIL TRANSACTION REPORT 4 15 5 5 4 4 8 7
 05/01/03 TO 05/31/03
 SETTLEMENT DATE BASIS
 RUN: 06/03/03 00:02:01

FUND: 100 POOLED FUNDS

INVSMT NO.	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/SETTLE	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS	
MEMO		CASH DATE	ENTRY		TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
37949 T NOTE (99.17)		19	05/15/04	05/15/03	INTR	5.250		-525,000.00	525,000.00	
38273 T NOTE (99.22)		19	06/02/03	05/15/03	INTR	5.882		-262,500.00	262,500.00	
38274 T NOTE (99.22)		19	05/15/03	06/02/03	05/15/03	5.250		-262,500.00	262,500.00	
38275 T NOTE (99.22)		19	05/15/03	06/02/03	05/15/03	6.788		-262,500.00	262,500.00	
38276 T NOTE (99.22)		19	05/15/03	06/02/03	05/15/03	5.250		-262,500.00	262,500.00	
38810 T NOTE (101.30)		19	05/15/03	06/02/03	05/15/03	6.788		-262,500.00	262,500.00	
38822 T NOTE (99.16)		19	05/15/03	06/02/03	05/15/03	5.250		-525,000.00	525,000.00	
38823 T NOTE (99.15)		19	05/15/03	06/02/03	05/15/03	5.250		-1,312,500.00	1,312,500.00	
38824 T NOTE (99.15)		19	05/15/03	06/02/03	05/15/03	4.564		-1,062,500.00	1,062,500.00	
38829 T NOTE (99.13)		19	05/15/03	06/02/03	05/15/03	4.474		-531,250.00	531,250.00	
38830 T NOTE (99.13)		19	05/15/03	06/02/03	05/15/03	4.250		-425,000.00	425,000.00	
38831 T NOTE (99.12)		19	05/15/03	06/02/03	05/15/03	4.481		-318,750.00	318,750.00	
38832 T NOTE (99.10)		19	05/15/03	06/02/03	05/15/03	4.250		-425,000.00	425,000.00	
38841 T NOTE (99.20)		19	05/15/03	06/02/03	05/15/03	4.564		-318,750.00	318,750.00	
38843 T NOTE (99.20)		19	05/15/03	06/02/03	05/15/03	4.250		-425,000.00	425,000.00	
39282 T NOTE (95.24)		19	05/15/03	06/02/03	05/15/03	4.250		-318,750.00	318,750.00	
39516 TREASURY BILLS		19	06/02/03	05/01/03	MAT	1.175	-40,000,000.00	-39,844,638.89	-155,361.11	40,000,000.00
39517 TREASURY BILLS		19	06/02/03	05/01/03	MAT	1.180	-40,000,000.00	-39,844,638.89	-155,361.11	40,000,000.00
39518 TREASURY BILLS		19	06/02/03	05/01/03	MAT	1.175	-40,000,000.00	-39,835,500.00	-163,194.44	40,000,000.00
39587 FEDERAL HOME LOAN DISC		19	05/09/03	05/07/03	SALE	1.180	-33,000,000.00	-32,898,231.67	-87,230.00	33,000,000.00
39597 TREASURY BILLS		19	05/16/03	05/16/03	SALE	1.178	-50,000,000.00	-49,858,020.83	-141,979.17	50,000,000.00
39598 TREASURY BILLS		19	06/02/03	05/29/03	MAT	1.178	-50,000,000.00	-49,858,020.83	-141,979.17	50,000,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DAILY
DETAIL TRANSACTION REPORT 4 15 5 5 4 4 8 7
05/01/03 TO 05/31/03
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

PAGE: 2
RUN: 06/03/03 00:02:01

INVSMT NO.	DESCRIPTION/POOL#	BANK	CASH DATE	ENTRY	TRADE/SETTLE	TXN TYPE	CURRION YIELD	PAR VALUE	BOOK VALUE	PREM / (DISC)	AMORT/(ACCRET)	(INTEREST)	(GAIN)/LOSS
39618	NEGOTIABLE C.D	19	40	05/05/03	05/05/03	MAT	1.250	-50,000,000.00	-50,000,000.00			-65,972.22	50,065,972.22
				06/02/03	05/05/03		1.250						
39619	NEGOTIABLE C.D	19	40	05/05/03	05/05/03	MAT	1.250	-50,000,000.00	-50,000,000.00			-65,972.22	50,065,972.22
				06/02/03	05/05/03		1.250						
39620	NEGOTIABLE C.D	19	40	05/06/03	05/06/03	MAT	1.250	-25,000,000.00	-25,000,000.00			-33,854.17	25,033,854.17
				06/02/03	05/06/03		1.250						
39633	BOA CD	19	40	05/15/03	05/15/03	MAT	1.230	-50,000,000.00	-50,000,000.00			-63,208.33	50,063,208.33
				06/02/03	05/15/03		1.230						
39634	BOA CD	19	40	05/15/03	05/15/03	MAT	1.230	-50,000,000.00	-50,000,000.00			-63,208.33	50,063,208.33
				06/02/03	05/15/03		1.230						
39635	BOA CD	19	40	05/15/03	05/15/03	MAT	1.230	-50,000,000.00	-50,000,000.00			-63,208.33	50,063,208.33
				06/02/03	05/15/03		1.230						
39636	BOA CD	19	40	05/15/03	05/15/03	MAT	1.230	-50,000,000.00	-50,000,000.00			-63,208.33	50,063,208.33
				06/02/03	05/15/03		1.230						
39637	BOA CD	19	40	05/15/03	05/15/03	MAT	1.230	-50,000,000.00	-50,000,000.00			-63,208.33	50,063,208.33
				06/02/03	05/15/03		1.230						
39638	BOA CD	19	40	05/15/03	05/15/03	MAT	1.230	-50,000,000.00	-50,000,000.00			-63,208.33	50,063,208.33
				06/02/03	05/15/03		1.230						
39639	WFB CD	19	40	05/06/03	05/06/03	MAT	1.240	-40,000,000.00	-40,006,888.89			-37,200.00	40,044,088.89
				06/02/03	05/06/03		1.240						
39640	WFB CD	19	40	05/09/03	05/09/03	MAT	1.240	-50,000,000.00	-50,001,722.20			-49,944.47	50,051,666.67
				06/02/03	05/09/03		1.240						
39641	WFB CD	19	40	05/09/03	05/09/03	MAT	1.240	-15,000,000.00	-15,000,516.66			-14,983.34	15,015,500.00
				06/02/03	05/09/03		1.240						
39644	BOA CD	19	40	05/20/03	05/20/03	MAT	1.240	-50,000,000.00	-50,000,000.00			-56,833.33	50,056,833.33
				06/02/03	05/20/03		1.240						
39645	BOA CD	19	40	05/20/03	05/20/03	MAT	1.240	-10,000,000.00	-10,000,000.00			-11,366.67	10,011,366.67
				06/02/03	05/20/03		1.240						
39647	WFB CD	19	40	05/23/03	05/23/03	MAT	1.250	-50,000,000.00	-50,003,472.22			-50,347.22	50,053,819.44
				06/02/03	05/23/03		1.250						
39648	WFB CD	19	40	05/23/03	05/23/03	MAT	1.250	-50,000,000.00	-50,003,472.22			-50,347.22	50,053,819.44
				06/02/03	05/23/03		1.250						
39651	WFB CD	19	40	07/01/03	05/02/03	PURC	1.240	31,000,000.00	31,001,594.78			-31,001,594.78	
				05/09/03	05/02/03		1.230		1,594.44				
39652	FINMA DISCOUNT NOTES	19	87	05/09/03	05/06/03	PURC	1.150	50,000,000.00	49,916,944.44			-49,916,944.44	
				05/09/03	05/06/03		1.152		83,065.56				
39653	FINMA DISCOUNT NOTES	19	87	06/26/03	05/06/03	PURC	1.150	25,000,000.00	24,959,270.83			-24,959,270.83	
				05/09/03	05/06/03		1.152		40,729.17				
				05/30/03	05/30/03	SALE	1.150	-25,000,000.00	-24,959,270.83			-19,166.67	
39654	WFB CD	19	40	07/01/03	05/30/03	PURC	1.240	60,000,000.00	60,009,226.67			-60,009,226.67	
				05/09/03	05/05/03		1.230		9,226.67				
39655	WFB CD	19	40	07/01/03	05/12/03	PURC	1.240	50,000,000.00	50,019,594.44			-50,019,594.44	
				05/13/03	05/12/03		1.230		19,594.44				

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAY
DETAIL TRANSACTION REPORT 4 15 5 5 4 4 8 7
05/01/03 TO 05/31/03
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

PAGE: 3
RUN: 06/03/03 00:02:01

INVSMT NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/SETTLE	TXN	COTTON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
		CASH	DATE	ENTRY		TYPE	YIELD	ORIGINAL	FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT	
39656	WFB CD	19	40	07/01/03	05/12/03	PURC	1.240	40,000,000.00	40,015,675.56			-40,015,675.56	
				05/13/03	05/12/03		1.230		15,675.56				
39657	BOF CD	19	40	07/14/03	05/15/03	PURC	1.240	10,000,000.00	10,000,000.00			-10,000,000.00	
				05/15/03	05/15/03		1.240						
39658	BOF CD	19	40	07/15/03	05/15/03	PURC	1.240	50,000,000.00	50,000,000.00			-50,000,000.00	
				05/15/03	05/15/03		1.240						
39659	BOF CD	19	40	07/15/03	05/15/03	PURC	1.240	50,000,000.00	50,000,000.00			-50,000,000.00	
				05/15/03	05/15/03		1.240						
39660	BOF CD	19	40	07/15/03	05/15/03	PURC	1.240	50,000,000.00	50,000,000.00			-50,000,000.00	
				05/15/03	05/15/03		1.240						
39661	BOF CD	19	40	07/15/03	05/15/03	PURC	1.240	50,000,000.00	50,000,000.00			-50,000,000.00	
				05/15/03	05/15/03		1.240						
39662	BOF CD	19	40	07/15/03	05/15/03	PURC	1.240	50,000,000.00	50,000,000.00			-50,000,000.00	
				05/15/03	05/15/03		1.240						
39663	FMC DISCOUNT NOTES	19	42	07/08/03	05/15/03	PURC	1.162	45,000,000.00	44,921,700.00			-44,921,700.00	
				05/15/03	05/15/03		1.162		35,054,005.00				
39664	WFB CD	19	40	06/06/03	05/16/03	PURC	1.250	50,000,000.00	50,000,000.00			-50,000,000.00	
				05/16/03	05/16/03		1.250						
39665	T NOTE (179150.42)	19	99	05/15/08	05/15/03	PURC	2.625	200,000,000.00	199,173,028.40			-199,173,028.40	
				05/22/03	05/15/03		2.714		-826,971.60				
				05/22/03	05/15/03		2.625		-200000000.00				
				05/22/03	05/15/03		2.714		826,971.60				
				05/22/03	05/23/03	PURC	1.250	50,000,000.00	50,000,000.00			-50,000,000.00	
				05/22/03	05/23/03		1.250						
				05/22/03	05/23/03	PURC	1.250	50,000,000.00	50,000,000.00			-50,000,000.00	
				05/22/03	05/23/03		1.250						
				05/22/03	05/23/03	PURC	1.250	50,000,000.00	50,000,000.00			-50,000,000.00	
				05/22/03	05/23/03		1.250						
				05/22/03	05/23/03	PURC	1.190	38,000,000.00	37,964,828.89			-37,964,828.89	
				05/22/03	05/23/03		1.191		-35,171.11				
				05/22/03	05/23/03	PURC	1.210	50,000,000.00	49,988,226.11			-49,988,226.11	
				05/22/03	05/23/03		1.210		6,498,470.69				
				05/22/03	05/23/03	PURC	1.210	50,000,000.00	49,988,226.11			-49,988,226.11	
				05/22/03	05/23/03		1.210		6,498,470.69				
				05/22/03	05/23/03	PURC	1.201	12,000,000.00	11,989,200.00			-11,989,200.00	
				05/22/03	05/23/03		1.201		-10,000.00				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03		1.200		-833.33				
				05/22/03	05/23/03	PURC	1.200	25,000,000.00	24,999,166.67			-24,999,166.67	
				05/22/03	05/23/03								

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DAILY 415-554-487DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/03 TO 05/31/03PAGE: 4
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SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INVT NO.	DESCRIPTION/POOL#	BANK BROK CASH DATE	MATURITY /ENTRY	TRADE/ SETTLE	TYN COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39675	T NOTE (279766.75)	19	87	05/15/08	05/15/03	SALE 2.625	-50,000,000.00	-50,000,000.00	-279,766.75
				05/30/03	05/15/03				50,279,766.75

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 4 1 5 - 5 5 4 - 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/03 TO 05/31/03
REPORT GRAND TOTALS
ASSETS
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PAR	TYPE/ WEIGHTED	ORIGINAL FACE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
YIELD	PAR VALUE	VALUE						
BURC (25)	1.551 1109500000.00	1108482637.48	-1,017,362.52					-1108482637.48
SCALE (6)	2.114 -396000000.00	-396724051.73	1,275,948.27			-390,355.00	-461,950.50	397,575,016.96
INTR (16)	4.891					-8,275,000.00	1,340.27	
WMT (20)	1.229 -845000000.00	-844562537.47				-1,269,605.56		845,378,608.31

CITY AND COUNTY OF SAN FRANCISCO

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CHIEF INVESTMENT OFFICER

July 7, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past twelve months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 75,315,857	Earned Interest Yield
Total Net Earnings	\$ 69,506,630	Pooled Funds 2.766%
Average Age of Portfolio	193 Days	All Funds 2.691%

Total cost of the securities on hand June 30, 2003 was \$2,318,809,463 with a market value of \$2,345,411,977 plus fixed assets accrued earnings of \$7,541,670.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of June 30, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of June 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on June 30, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of June 2003.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Susan Leal".

Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)
Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., R Fortson
Transportation Authority – A. Paul, San Francisco Public Library – 2 copies
CDIAC

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415 - 554 - 4487

P O R T F O L I O S T A T I S T I C S

6/01/03 THROUGH 6/30/03

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ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	3,726,705.00	.00	417.08	N/A	3,727,122.08
TOTAL NET EARNINGS THIS PERIOD:	4,413,762.67	.00	132.91	N/A	4,413,895.58
AVERAGE DAILY PORTFOLIO BALANCE:	2,353,228,437.34	.00	96,666.67	N/A	2,353,325,104.00
EARNED INCOME YIELD THIS PERIOD:	2.282	.000	1.673	N/A	2.282
END OF PERIOD PORTFOLIO BALANCE:	2,318,809,462.66	.00	.00	N/A	2,318,809,462.66
CURRENT AMORTIZED BOOK VALUE:	2,324,035,302.42	.00	.00	N/A	2,324,035,302.42
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.205	.000	.000	N/A	2.205
WEIGHTED AVERAGE DAYS TO MATURITY:	192.55	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	192.55	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.282

SUMMARY DESCRIPTION

SUMMARY DESCRIPTION		CUPN	TRDNG	BOOK	PAR	BOOK	
		RATE	YIELD	PRICE	VALUE	VALUE	
					SHARES		
(Inv Type) 11	TREASURY BILLS	28.18%(C)	1.177	1.153	99.472	657,000,000.00	653,533,405.55
(Inv Type) 12	TREASURY NOTES	39.72%(C)	3.457	3.755	99.039	930,005,000.00	921,066,769.55
(Inv Type) 41	FMMA DISCOUNT NOTES	5.29%(C)	1.077	1.080	99.718	123,000,000.00	122,652,544.44
(Inv Type) 44	FMC DISCOUNT NOTES	4.55%(C)	1.124	1.130	99.538	106,000,000.00	105,510,651.67
(Inv Type) 91	NEGOTIABLE C.D.'S	22.25%(C)	1.191	1.187	100.009	516,000,000.00	516,046,091.45
REPORT TOTALS			2.078	2.189	99.434	2,332,005,000.00	2,318,809,462.66
ASSETS							
FIXED							

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMT)

INVESTMENTS OUTSTANDING AS OF 06/30/03
MAJOR SORT KEY IS ICC#
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PAGE: 1

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	FUND	FINN	YTM	TR	PAR/SHARES	BOOK	MARKET PRICE	MARKET VALUE	CRR	ACCR INT	UNREALIZED GAIN	UNREALIZED LOSS
A 39676	TREASURY BILLS	06/03/03 07/03/03	912795NB3	19	100	1.1150			22,000,000.00		22,000,000.00	19,078.89			1,362.78	
A 39683	TREASURY BILLS	06/11/03 07/03/03	912795NB3	40	000	1.1160			21,979,558.33		100,000,000.00	SUNCARD			8,916.66	891.67
A 39529	TREASURY BILLS	01/09/03 07/10/03	912795NC1	19	100	1.0707			14,990,191.67		100,000,000.00	SUNCARD			173,720.83	
A 39530	TREASURY BILLS	01/15/03 07/10/03	912795NC1	45	000	1.2124			29,817,241.67		29,990,625.00	SUNCARD			-337.50	
A 39531	TREASURY BILLS	01/15/03 07/10/03	912795NC1	40	000	1.2172			24,852,111.11		24,992,187.50	SUNCARD			140,326.39	
A 39535	TREASURY BILLS	01/22/03 07/17/03	912795ND9	19	100	1.1251			25,000,000.00		99,9687500000	SUNCARD			-250.00	
A 39539	TREASURY BILLS	01/28/03 07/24/03	912795NE7	42	000	1.1616			49,716,062.50		24,852,722.22	SUNCARD			139,746.53	
A 39541	TREASURY BILLS	01/30/03 07/31/03	912795NF4	19	100	1.1550			50,000,000.00		99,9687500000	SUNCARD			-281.25	
A 39542	TREASURY BILLS	01/30/03 07/31/03	912795NF4	87	000	1.1618			49,708,041.67		182,777.78	SUNCARD			7,340.28	
A 39543	TREASURY BILLS	01/30/03 07/31/03	912795NF4	19	100	1.1550			50,000,000.00		49,968,750.00	SUNCARD			5,645.83	
A 39544	TREASURY BILLS	01/31/03 07/31/03	912795NF4	19	100	1.1618			49,708,041.67		247,041.67	SUNCARD			8,933.33	
A 39545	TREASURY BILLS	02/06/03 08/07/03	912795NG2	40	000	1.1769			19,882,350.00		49,968,750.00	SUNCARD			16,875.00	
A 39546	TREASURY BILLS	02/06/03 08/07/03	912795NG2	19	100	1.1770			49,704,250.00		243,833.33	SUNCARD			16,875.00	
A 39547	TREASURY BILLS	02/06/03 08/07/03	912795NG2	45	000	1.1770			50,000,000.00		243,833.33	SUNCARD			16,875.00	
A 39548	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39549	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39550	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39551	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39552	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39553	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39554	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39555	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39556	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39557	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39558	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39559	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39560	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39561	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39562	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39563	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39564	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39565	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39566	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39567	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39568	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39569	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39570	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39571	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39572	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39573	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39574	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39575	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39576	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39577	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39578	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39579	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39580	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39581	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39582	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39583	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39584	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39585	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39586	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39587	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39588	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39589	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39590	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39591	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39592	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39593	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39594	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39595	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39596	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39597	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39598	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39599	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39600	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39601	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39602	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39603	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39604	TREASURY BILLS	02/19/03 08/07/03	912795NH0	19	100	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	
A 39605	TREASURY BILLS	02/19/03 08/07/03	912795NH0	87	000	1.1765			49,725,375.00		243,833.33	SUNCARD			16,875.00	

CITY OF SAN FRANCISCO
M. DANIEL DAILY
INVESTMENT INVENTORY WITH MARKET VALUE

(REFRMT)

RUN: 07/03/03 00:01:43

INVESTMENTS OUTSTANDING AS OF 06/30/03

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM	PRC/ TR	PAR/ SHARES	BOOK	MARKET PRICE	CURR PRICE	ACCR INT	UNREALIZED GAIN
A 38823 T	NOTE (99.15)	05/15/01	11/15/03	912827403	19	100	4.2500	25,000,000.00	25,000,000.00	25,304,687.50	135,699.73	439,453.12		
A 38824 T	NOTE (99.15)	05/15/01	11/15/03	912827403	45	100	4.4803	24,865,234.38	24,865,234.38	20,243,750.00	108,559.78	351,562.50		
A 38829 T	NOTE (99.11)	05/16/01	11/15/03	912827403	19	100	4.4805	19,892,187.50	19,892,187.50	101,218,700,000	81,419.84	273,046.87		
A 38830 T	NOTE (99.11)	05/23/01	11/15/03	912827403	87	100	4.2500	15,000,000.00	15,000,000.00	15,182,812.50	81,419.84	271,875.00		
A 38831 T	NOTE (99.12)	05/23/01	11/15/03	912827403	88	100	4.2505	14,900,937.50	14,900,937.50	101,218,700,000	81,419.84	278,906.25		
A 38832 T	NOTE (99.11)	05/23/01	11/15/03	912827403	13	100	4.2500	15,000,000.00	15,000,000.00	15,182,812.50	81,419.84	278,906.25		
A 38841 T	NOTE (99.20)	05/25/01	11/15/03	912827403	19	100	4.2500	20,000,000.00	20,000,000.00	20,243,750.00	108,559.78	384,375.00		
A 38843 T	NOTE (99.20)	06/04/01	11/15/03	912827403	19	100	4.2500	19,859,375.00	19,859,375.00	101,218,700,000	81,419.84	243,750.00		
A 37378 T	NOTE (99.22)	06/04/01	11/15/03	912827403	87	100	4.4142	25,000,000.00	25,000,000.00	25,304,687.50	135,699.73	399,414.06		
A 37379 T	NOTE (99.12)	02/16/99	02/15/04	9128275A6	19	100	4.7500	14,900,000.00	14,900,000.00	15,351,562.50	267,679.56	400,781.25		
A 38473 T	NOTE (95.27)	02/16/99	02/15/04	9128275A6	19	100	4.7500	14,900,000.00	14,900,000.00	15,351,562.50	267,679.56	445,312.50		
A 38474 T	NOTE (95.27)	08/15/00	02/15/04	9128275A6	19	100	6.0915	14,374,218.75	14,374,218.75	102,343,750,000	267,679.56	977,343.75		
A 38476 T	NOTE (95.27)	08/15/00	02/15/04	9128275A6	45	100	6.0915	14,374,218.75	14,374,218.75	15,351,562.50	267,679.56	977,343.75		
A 38477 T	NOTE (95.18)	08/15/00	02/15/04	9128275A6	89	100	6.0915	15,000,000.00	15,000,000.00	15,351,562.50	267,679.56	977,343.75		
A 38708 T	NOTE (99.11)	02/16/01	02/15/04	9128275A6	19	100	4.7500	15,000,000.00	15,000,000.00	15,351,562.50	267,679.56	1,019,531.25		
A 38718 T	NOTE (99.26)	02/23/01	02/15/04	9128275A6	40	000	4.9941	18,000,000.00	18,000,000.00	18,421,875.00	321,215.47	458,437.50		
A 38764 T	NOTE (100.21)	03/29/01	02/15/04	9128275A6	19	100	4.7500	10,062,500.00	10,062,500.00	10,234,375.00	178,453.04	171,875.00		
A 38797 T	NOTE (100.22)	04/16/01	02/15/04	9128275A6	87	100	4.5147	10,062,500.00	10,062,500.00	10,234,375.00	178,453.04	171,875.00		
A 38803 T	NOTE (100.12)	04/17/01	02/15/04	9128275A6	19	100	4.4868	10,068,750.00	10,068,750.00	10,234,375.00	178,453.04	165,625.00		
A 38805 T	NOTE (100.14)	05/01/01	02/15/04	9128275A6	40	000	4.6109	25,089,843.75	25,089,843.75	25,585,937.50	446,132.60	496,093.75		
A 38806 T	NOTE (100.14)	05/01/01	02/15/04	9128275A6	19	100	4.5758	25,111,328.13	25,111,328.13	25,585,937.50	446,132.60	474,609.37		
A 38807 T	NOTE (100.14)	05/01/01	02/15/04	9128275A6	89	100	4.5888	25,105,468.75	25,105,468.75	25,585,937.50	446,132.60	480,468.75		
A 37949 T	NOTE (99.11)	05/01/01	02/15/04	9128275E5	19	100	4.5818	25,107,421.88	25,107,421.88	25,585,937.50	446,132.60	478,515.62		
A 38273 T	NOTE (99.22)	05/10/00	05/15/04	9128275E5	45	100	5.8824	19,506,250.00	19,506,250.00	20,731,250.00	134,103.26	1,225,000.00		
					19	100	5.2500	10,000,000.00	10,000,000.00	10,365,625.00	67,051.63	898,437.50		
					45	000	6.7885	9,467,187.50	9,467,187.50	103,656,250,000	SINCARD			

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-554-4487

PAGE: 4

INVESTMENTS OUTSTANDING AS OF 06/30/03

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN TMT	RATE	PAR/SHARES BOOK	MARKET PRICE	CURR PRICE	ACCR TMT	UNREALIZED GAIN
33677	FNMA DISCOUNT NOTES 06/05/03 09/03/03	313388LE0	19	100	1.0700	50,000,000.00	49,843,555.56	38,638.89	-61,333.33	33	-61,333.33
33678	FNMA DISCOUNT NOTES 06/05/03 09/03/03	313388LE0	19	100	1.0700	18,000,000.00	17,943,680.00	13,910.00	-22,080.00	00	-22,080.00
33690	FNMA DISCOUNT NOTES 06/25/03 11/04/03	313368N33	19	100	.8500	15,000,000.00	14,906,550.00	2,125.00	-48,825.00	00	-48,825.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 5.23%(M)											
						1.0773	123,000,000.00	122,637,396.67	135,618.34		-150,766.11
						1.0804	122,652,544.44	99,70520100000			
33663	FMC DISCOUNT NOTES 05/15/03 07/08/03	313396HM6	19	100	1.1600	45,000,000.00	44,991,687.50	68,150.00	1,837.50	00	1,837.50
33486	FMC DISCOUNT NOTES 11/08/02 08/22/03	313396KT9	19	100	1.3200	44,321,700.00	99,98157777778	267,116.66	16,567.78	00	16,567.78
33689	FMC DISCOUNT NOTES 06/25/03 10/20/03	313396NE9	19	100	.8700	30,000,000.00	99,71941666667	4,350.00	-3,700.00	00	-3,700.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 4.51%(M)											
						1.1243	106,000,000.00	105,864,973.61	339,616.66		18,405.28
						1.1299	105,510,651.67	99,87261700000	-3,700.00		-3,700.00
33651	WFB CD 05/02/03 07/01/03	94975NSP4	19	100	1.2400	31,000,000.00	31,000,153.11	65,134.45	-373.69	00	-373.69
33654	WFB CD 05/05/03 07/01/03	94975NSP4	19	100	1.2400	60,000,000.00	60,000,296.34	126,066.67	-663.00	00	-663.00
33655	WFB CD 05/12/03 07/01/03	94975NSP4	19	100	1.2400	50,000,000.00	50,000,246.95	105,055.55	-403.05	00	-403.05
33656	WFB CD 05/12/03 07/01/03	94975NSP4	19	100	1.2302	40,000,000.00	40,000,197.56	84,044.45	-322.44	00	-322.44
33657	WFB CD 05/15/03 07/14/03	06050E3H6	19	100	1.2400	10,000,000.00	10,000,693.18	16,188.89	693.18	00	693.18
33658	WFB CD 05/15/03 07/15/03	06050E3J2	19	100	1.2400	50,000,000.00	50,000,713.37	80,944.44	3,713.37	00	3,713.37
33659	WFB CD 05/15/03 07/15/03	06050E3J2	19	100	1.2400	50,000,000.00	50,000,713.37	80,944.44	3,713.37	00	3,713.37
33660	WFB CD 05/15/03 07/15/03	06050E3J2	19	100	1.2400	50,000,000.00	50,000,713.37	80,944.44	3,713.37	00	3,713.37
33661	WFB CD 05/15/03 07/15/03	06050E3J2	19	100	1.2400	50,000,000.00	50,000,713.37	80,944.44	3,713.37	00	3,713.37
33662	WFB CD 05/15/03 07/15/03	06050E3J2	19	100	1.2400	50,000,000.00	50,000,713.37	80,944.44	3,713.37	00	3,713.37
33686	BR AMER CD 06/25/03 08/12/03	06050E5L5	19	100	.9000	50,000,000.00	49,980,748.67	7,500.00	-9,551.38	00	-9,551.38
33687	BR AMER CD 06/25/03 08/12/03	06050E5L5	19	100	.9000	25,000,000.00	24,995,524.31	3,750.00	-4,775.69	00	-4,775.69
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 22.00%(M)											
						1.1906	516,000,000.00	516,005,826.92	812,462.21	19,260.03	19,260.03
						1.1871	516,046,091.45	100,001120000	-16,090.01		-16,090.01

(RPTMT)

CITY/COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415-554-487

INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 5
RUN: 07/03/03 00:01:43

INVESTMENTS OUTSTANDING AS OF 06/30/03

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN RATE YTM TR	PAR/SK BOOK	MARKET PRICE	CURR ACCR PRICE SOURCE	INT UNREALIZED GAIN LOSS
GRAND TOTAL					2.0781	2332005000.00	234541976.89	10,774,609.08	23,726,139.11
					2.1892	2318609462.66	100.5749120000		-311,489.97

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TRICKER)	PURCHASE DATE	SAV/ FUPP	CUPN RATE	TRNDG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 39676	TREASURY BILLS	912795NM3	100	07/03/03	06/03/03	000	1.115	1.116	99.907	22,000,000.00	21,979,558.33
A 39663	TREASURY BILLS	912795NM3	100	07/03/03	06/03/03	000	1.070	1.071	99.935	15,000,000.00	14,990,191.67
A 39529	TREASURY BILLS	912795NM1	100	07/10/03	01/09/03	000	1.205	1.212	99.991	30,000,000.00	29,817,741.67
A 39530	TREASURY BILLS	912795NM1	100	07/10/03	01/15/03	000	1.210	1.217	99.408	25,000,000.00	24,852,111.11
A 39531	TREASURY BILLS	912795NM1	100	07/10/03	01/15/03	000	1.205	1.212	99.411	25,000,000.00	24,852,722.12
A 39535	TREASURY BILLS	912795NM9	100	07/24/03	01/22/03	000	1.175	1.182	99.426	30,000,000.00	29,798,444.44
A 39539	TREASURY BILLS	912795NM7	100	07/24/03	01/28/03	000	1.550	1.162	99.432	50,000,000.00	49,718,062.50
A 39541	TREASURY BILLS	912795NM4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67
A 39542	TREASURY BILLS	912795NM4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67
A 39543	TREASURY BILLS	912795NM4	100	07/31/03	01/31/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67
A 39544	TREASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.412	20,000,000.00	19,882,350.00
A 39545	TREASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A 39546	TREASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A 39547	TREASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A 39548	TREASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A 39549	TREASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A 39558	TREASURY BILLS	912795NM0	100	08/14/03	02/19/03	000	1.170	1.176	99.451	50,000,000.00	49,725,750.00
A 39559	TREASURY BILLS	912795NM0	100	08/14/03	02/19/03	000	1.170	1.177	99.428	10,000,000.00	9,942,800.00
A 39600	TREASURY BILLS	912795NM0	100	10/02/03	06/06/03	000	1.005	1.108	99.671	25,000,000.00	24,917,445.83
A 39619	TREASURY BILLS	912795NM8	100	10/09/03	06/06/03	000	1.000	1.003	99.653	25,000,000.00	24,913,194.44
A 39661	TREASURY BILLS	912795NM6	100	10/16/03	06/06/03	000	1.000	1.004	99.633	25,000,000.00	24,908,333.33
SUBTOTAL (Inv Type) 11 TREASURY BILLS											
28.18% (C)											
										657,000,000.00	653,533,405.55
A 39492	T NOTE (88.20)	912827403	2535	08/15/03	09/27/94	000	5.750	7.520	88.625	5,000,000.00	4,431.25
A 38822	T NOTE (99.16)	912827403	100	11/15/03	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,481.25
A 38823	T NOTE (99.15)	912827403	100	11/15/03	05/15/01	000	4.250	4.480	99.461	25,000,000.00	24,865,234.38
A 38824	T NOTE (99.15)	912827403	100	11/15/03	05/16/01	000	4.250	4.481	99.461	20,000,000.00	19,893,187.50
A 38829	T NOTE (99.13)	912827403	100	11/15/03	05/23/01	000	4.250	4.509	99.398	15,000,000.00	14,909,765.63
A 38830	T NOTE (99.13)	912827403	100	11/15/03	05/23/01	000	4.250	4.505	99.406	15,000,000.00	14,907,937.50
A 38831	T NOTE (99.12)	912827403	100	11/15/03	05/23/01	000	4.250	4.526	99.395	20,000,000.00	19,893,765.63
A 38832	T NOTE (99.12)	912827403	100	11/15/03	05/23/01	000	4.250	4.553	99.297	15,000,000.00	14,903,806.25
A 38841	T NOTE (99.20)	912827403	100	11/15/03	06/04/01	000	4.250	4.426	99.594	15,000,000.00	14,939,062.50
A 38843	T NOTE (99.22)	912827506	100	02/15/04	02/16/99	000	4.750	4.825	99.672	25,000,000.00	24,905,781.25
A 37379	T NOTE (99.12)	912827506	100	02/15/04	02/16/99	000	4.750	4.892	99.375	15,000,000.00	14,906,250.00
A 37379	T NOTE (99.12)	912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,118.75
A 38473	T NOTE (95.27)	912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,118.75
A 38474	T NOTE (95.27)	912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,118.75
A 38476	T NOTE (95.27)	912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,118.75
A 38477	T NOTE (95.27)	912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,118.75
A 38708	T NOTE (99.11)	912827506	100	02/15/04	02/16/01	000	4.750	4.994	99.328	30,000,000.00	29,798,431.25
A 38708	T NOTE (99.11)	912827506	100	02/15/04	02/16/01	000	4.750	4.824	99.797	18,000,000.00	17,965,837.50
A 38764	T NOTE (100.22)	912827506	100	02/15/04	04/16/01	000	4.750	4.515	100.625	10,000,000.00	10,065,900.00
A 38764	T NOTE (100.22)	912827506	100	02/15/04	04/16/01	000	4.750	4.487	100.668	10,000,000.00	10,068,500.00
A 38803	T NOTE (100.12)	912827506	100	02/15/04	04/17/01	000	4.750	4.611	100.559	25,000,000.00	25,089,843.75
A 38803	T NOTE (100.12)	912827506	100	02/15/04	05/01/01	000	4.750	4.576	100.425	25,000,000.00	25,111,228.13
A 38806	T NOTE (100.14)	912827506	100	02/15/04	05/01/01	000	4.750	4.585	100.422	25,000,000.00	25,105,868.75
A 38807	T NOTE (100.14)	912827506	100	02/15/04	05/01/01	000	4.750	4.582	100.430	25,000,000.00	25,107,421.88

INVESTMENTS OUTSTANDING AS OF 6/30/03												
MAJOR SORT KEY IS IC#												
INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE	
A 37949 T	NOTE (99.17)	912827555	100	05/15/04	11/15/99	000	5.250	5.882	97.531	20,000,000.00	19,506,287.50	
A 38023 T	NOTE (99.22)	912827555	100	05/15/04	05/10/00	000	5.250	6.793	94.672	10,000,000.00	9,465,187.50	
A 38274 T	NOTE (99.22)	912827555	100	05/15/04	05/10/00	000	5.250	6.793	94.662	10,000,000.00	9,465,625.00	
A 38275 T	NOTE (99.22)	912827555	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50	
A 38276 T	NOTE (99.22)	912827555	100	05/15/04	05/10/00	000	5.250	6.788	94.672	20,000,000.00	18,934,375.00	
A 38810 T	NOTE (101.30)	912827555	100	05/15/04	05/02/01	000	5.250	4.564	101.922	50,000,000.00	50,960,997.50	
A 39688 T	NOTE (96-5)	912828B85	100	05/31/05	06/24/03	000	1.250	3.320	96.233	25,000,000.00	1,924,656.09	
A 39689 T	NOTE (99.23)	912828B83	100	06/30/05	06/30/03	000	1.125	1.270	99.715	25,000,000.00	24,928,750.00	
A 39700 T	NOTE (99.23)	912828B83	100	06/30/05	06/30/03	000	1.125	1.263	99.729	25,000,000.00	24,932,250.00	
A 39701 T	NOTE (99.23)	912828B83	100	06/30/05	06/30/03	000	1.125	1.265	99.724	25,000,000.00	24,931,093.00	
A 39702 T	NOTE (99.23)	912828B83	100	06/30/05	06/30/03	000	1.125	1.265	99.724	25,000,000.00	24,931,000.00	
A 39704 T	NOTE (99.21)	912828B83	100	06/30/05	06/30/03	000	1.125	1.305	99.646	25,000,000.00	24,911,500.00	
A 39706 T	NOTE (99.16)	912828B83	100	06/30/05	06/30/03	000	1.125	1.308	99.641	25,000,000.00	24,910,222.00	
A 39707 T	NOTE (99.16)	912828B83	100	06/30/05	06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50	
A 39708 T	NOTE (99.16)	912828B83	100	06/30/05	06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50	
A 39709 T	NOTE (99.16)	912828B83	100	06/30/05	06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50	
A 39710 T	NOTE (99.17)	912828B83	100	06/30/05	06/30/03	000	1.125	1.305	99.646	25,000,000.00	24,916,437.50	
A 39711 T	NOTE (99.21)	912828B83	100	06/30/05	06/30/03	000	1.125	1.363	99.631	25,000,000.00	24,911,500.00	
A 39713 T	NOTE (99.23)	912828B83	100	06/30/05	06/30/03	000	1.125	1.307	99.641	25,000,000.00	24,910,250.00	
A 39714 T	NOTE (99.23)	912828B83	100	06/30/05	06/30/03	000	1.125	1.268	99.719	25,000,000.00	24,929,750.00	
A 39282 T	NOTE (95.24)	9128277E3	100	11/15/06	05/15/02	000	3.500	4.559	95.734	50,000,000.00	47,861,187.50	
SUBTOTAL (Inv Type) 12 TREASURY NOTES			39.72% (C)		3.457		3.755		99.039		930,005,000.00	921,066,769.55
A 39650 FNMA	DISCOUNT NOTES	313588BJ0	100	07/30/03	04/30/03	000	1.175	1.179	99.703	40,000,000.00	39,881,194.44	
A 39677 FNMA	DISCOUNT NOTES	313588LE0	100	09/03/03	06/05/03	000	1.070	1.073	99.733	50,000,000.00	49,866,250.00	
A 39678 FNMA	DISCOUNT NOTES	313588LE0	100	09/03/03	06/05/03	000	1.070	1.073	99.733	18,000,000.00	17,951,775.00	
A 39690 FNMA	DISCOUNT NOTES	313588NV3	100	11/04/03	06/25/03	000	.850	.853	99.688	15,000,000.00	14,953,250.00	
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES			5.29% (C)		1.077		1.080		99.718		123,000,000.00	122,652,544.44
A 39663 FMC	DISCOUNT NOTES	313396HW6	100	07/08/03	05/15/03	000	1.160	1.162	99.826	45,000,000.00	44,921,700.00	
A 39486 FMC	DISCOUNT NOTES	313396KT9	100	08/22/03	11/08/02	000	1.320	1.334	98.948	31,000,000.00	30,673,776.67	
A 39689 FMC	DISCOUNT NOTES	313396NE9	100	10/20/03	06/25/03	000	.870	.872	99.717	30,000,000.00	29,915,175.00	
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES			4.55% (C)		1.124		1.130		99.558		106,000,000.00	105,510,651.67
A 39651 WEB	CD	94975N5P4	100	07/01/03	05/02/03	000	1.240	1.230	100.005	31,000,000.00	31,001,594.78	
A 39654 WEB	CD	94975N5P4	100	07/01/03	05/05/03	000	1.240	1.230	100.015	60,000,000.00	60,009,226.67	
A 39655 WEB	CD	94975N5P4	100	07/01/03	05/12/03	000	1.240	1.230	100.039	50,000,000.00	50,019,594.44	
A 39656 WEB	CD	94975N5P4	100	07/01/03	05/12/03	000	1.240	1.230	100.039	40,000,000.00	40,015,675.36	
A 39657 BOE	CD	06050E346	100	07/15/03	05/15/03	000	1.240	1.240	100.000	10,000,000.00	10,000,000.00	
A 39658 BOE	CD	06050E342	100	07/15/03	05/15/03	000	1.240	1.240	100.000	50,000,000.00	50,000,000.00	

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 6/30/03
MAJOR SORT KEY IS ICC#

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	INVEST	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SF/P RATE	CUPN	TNGS YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A	39659	BOR CD	0605083J2	100	07/15/03	05/15/03	.000	1.240	100.000	50,000,000.00	50,000,000.00	50,000,000.00
A	39660	BOR CD	0605083J2	100	07/15/03	05/15/03	.000	1.240	100.000	50,000,000.00	50,000,000.00	50,000,000.00
A	39661	BOR CD	0605083J2	100	07/15/03	05/15/03	.000	1.240	100.000	50,000,000.00	50,000,000.00	50,000,000.00
A	39662	BOR CD	0605083J2	100	07/15/03	05/15/03	.000	1.240	100.000	50,000,000.00	50,000,000.00	50,000,000.00
A	39666	BK AMER CD	060508EJ5	100	08/12/03	06/25/03	.000	.900	100.000	25,000,000.00	25,000,000.00	25,000,000.00
A	39687	BK AMER CD	060508EJ5	100	08/12/03	06/25/03	.000	.900	100.000	25,000,000.00	25,000,000.00	25,000,000.00
SUBTOTAL	(Inv Type)	91 NEGOTIABLE C.D.'S						1.191	100.009	516,000,000.00	516,046,091.45	
		REHPORT TOTAL ASSETS						2.078	99.434	2,332,005,000.00	2,318,809,462.66	

ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/03 TO 06/30/03
SETTLEMENT DATE BASIS
FUNDS: 000001, 000100

RUN: 07/03/03 00:01:15
PAGE: 1

INVSMT NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
MEMO		CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
38856 T NOTE (99.7)		19		06/30/03	06/30/03	AMRT	3.875				77,343.75	-77,343.75	
				07/02/03	06/30/03		4.284				-193,750.00		10,193,750.00
		40		07/02/03	06/30/03	MAT	3.875	-10,000,000.00	-10,000,000.00				-86,718.75
38858 T NOTE (99.7)		19		06/30/03	06/19/03	SALE	3.875	-10,000,000.00	-9,921,875.00			-181,975.14	10,190,568.89
		40		06/19/03	06/19/03		4.288				78,125.00		-86,718.75
38861 T NOTE (99.7)		19		06/30/03	06/17/03	SALE	3.875	-10,000,000.00	-9,921,875.00			-179,834.25	10,189,990.50
		40		06/19/03	06/17/03		4.288				78,125.00		-103,125.00
38864 T NOTE (99.135)		19		06/30/03	06/17/03	SALE	3.875	-15,000,000.00	-14,912,109.38			-269,751.38	15,284,985.76
		40		06/19/03	06/17/03		4.187				87,890.62		-359,668.51
38866 T NOTE (99.135)		19		06/30/03	06/17/03	SALE	3.875	-20,000,000.00	-19,884,375.00			-135,927.50	20,379,991.01
		40		06/19/03	06/17/03		4.182				115,625.00		-1,979.17
39476 FMC		19		06/30/03	06/11/03	SALE	1.433	-15,000,000.00	-14,859,775.00			-128,983.33	14,990,727.50
		40		06/11/03	06/11/03		1.430				140,425.00		-2,958.33
39519 TREASURY BILLS		19		07/03/03	06/27/03	SALE	1.185	-50,000,000.00	-49,700,458.33			-289,666.67	49,993,083.33
		40		06/27/03	06/27/03		1.192				299,541.67		-1,919.00
39520 TREASURY BILLS		19		07/03/03	06/27/03	SALE	1.220	-30,000,000.00	-29,815,983.33			-177,916.67	29,995,849.00
		40		06/27/03	06/27/03		1.228				184,016.67		-1,919.00
39521 TREASURY BILLS		19		07/03/03	06/27/03	SALE	1.220	-30,000,000.00	-29,815,983.33			-177,916.67	29,995,849.00
		40		06/27/03	06/27/03		1.228				184,016.67		-1,919.00
39522 TREASURY BILLS		19		07/03/03	06/17/03	SALE	1.220	-30,000,000.00	-29,816,737.50			-167,062.50	29,986,723.34
		40		06/19/03	06/17/03		1.222				183,562.50		-637.50
39525 TREASURY BILLS		19		07/03/03	06/16/03	SALE	1.215	-10,000,000.00	-9,949,562.50			-54,000.00	9,994,900.00
		40		06/11/03	06/16/03		1.222				59,775.50		-1,852.00
39528 TREASURY BILLS		19		07/03/03	06/27/03	SALE	1.207	-30,000,000.00	-29,824,000.00			-170,000.00	29,995,852.00
		40		06/27/03	06/27/03		1.200				176,000.00		-752.08
39536 FMC DISCOUNT NOTES		19		06/30/03	06/11/03	SALE	1.223	-25,000,000.00	-24,864,518.75			-119,291.67	24,984,562.50
		40		06/11/03	06/11/03		1.234				133,481.25		-15,190.00
39601 TREASURY BILLS		19		08/28/03	06/27/03	SALE	1.096	-42,000,000.00	-41,782,945.00			-138,611.67	41,936,346.67
		40		06/27/03	06/27/03		1.096				217,453.00		-99,083.33
39625 WELLS CD		19		06/04/03	06/04/03	MAT	1.230	-50,000,000.00	-50,000,000.00				50,104,208.33
		40		06/04/03	06/04/03		1.230						
39626 WELLS CD		19		06/04/03	06/04/03	MAT	1.230	-10,000,000.00	-10,001,025.00			-19,816.67	10,020,841.67
		40		06/04/03	06/04/03		1.230						
39642 WFB CD		19		07/02/03	06/06/03	AMRT	1.250				525.00		-525.00
		40		07/02/03	06/06/03		1.250						
39643 WFB CD		19		06/04/03	06/04/03	AMRT	1.250	-35,000,000.00	-35,019,288.89			-60,277.78	35,079,566.67
		40		07/02/03	06/04/03		1.250				675.00		-675.00
39646 FIMA DISCOUNT NOTES		19		07/02/03	06/04/03	MAT	1.250	-25,000,000.00	-25,011,104.17			-41,000.00	25,052,104.17
		40		06/17/03	06/09/03	SALE	1.180	-25,000,000.00	-24,950,013.89			-43,430.55	24,993,388.89
				06/09/03	06/09/03		1.182				49,886.11		

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M.R. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 06/01/03 TO 06/30/03
 SETTLEMENT DATE BASIS
 FUNDS: 000001, 000100

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INVEST NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/SETTLE	TYN	COUPN	YIELD	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
		CASH	DATE	ENTRY					ORIGINAL	FREM / (IDISC)	(ACCRET)	SETTLEMENT
39649	BOA CD	19	40	06/30/03	06/30/03	MAT	1.250	-35,000,000.00	-35,000,000.00		-81,423.61	35,081,423.61
				07/02/03	06/30/03		1.250					1,388.88
39652	FNMA DISCOUNT NOTES	19	40	06/27/03	06/02/03	SALE	1.150	-50,000,000.00	-49,916,944.44		-43,125.00	49,958,680.56
				06/06/03	06/02/03		1.152			83,055.56		
39664	WFB CD	19	40	06/06/03	06/06/03	AMRT	1.240			245.00		
				07/02/03	06/06/03		1.250				-245.00	
				06/06/03	06/06/03	MAT	1.240	-35,000,000.00	-35,054,250.00		-25,316.67	35,079,566.67
				07/02/03	06/06/03		1.250					50,057,291.67
39666	BOA CD	19	40	06/25/03	06/25/03	MAT	1.250	-50,000,000.00	-50,000,000.00		-57,291.67	50,057,291.67
				07/02/03	06/25/03		1.250					50,057,291.67
39667	BOA CD	19	40	06/25/03	06/25/03	MAT	1.250	-50,000,000.00	-50,000,000.00		-57,291.67	50,057,291.67
				07/02/03	06/25/03		1.250					5,005,729.17
39668	BOA CD	19	40	06/25/03	06/25/03	MAT	1.250	-5,000,000.00	-5,000,000.00		-7,536.67	37,972,133.33
				07/02/03	06/25/03		1.250					50,000,000.00
39669	FEDERAL HOME LOAN DISC	19	40	06/25/03	06/03/03	SALE	1.190	-38,000,000.00	-37,964,828.89		-11,763.89	6,500,000.00
				06/06/03	06/03/03		1.191			35,171.11		11,993,653.33
39670	FMC DISCOUNT NOTES	19	40	06/05/03	06/05/03	MAT	1.210	-50,000,000.00	-49,988,236.11		-1,525.31	26,986,582.50
				07/02/03	06/05/03		1.210					24,917,645.83
39671	FMC DISCOUNT NOTES	19	40	06/05/03	06/05/03	MAT	1.210	-6,500,000.00	-6,498,470.69		-4,400.00	40,000,000.00
				07/02/03	06/05/03		1.210					14,990,191.67
39672	FEDERAL HOME LOAN DISC	19	40	06/25/03	06/09/03	SALE	1.200	-12,000,000.00	-11,989,200.00		-14,152.50	49,902,729.17
				06/06/03	06/09/03		1.201			10,800.00		49,902,729.17
39674	TREASURY BILLS	19	40	07/03/03	06/16/03	SALE	1.110	-27,000,000.00	-26,971,695.00			49,902,729.17
				06/11/03	06/16/03		1.111					49,902,729.17
39676	TREASURY BILLS	19	40	07/03/03	06/03/03	PURC	1.116	22,000,000.00	21,979,305.00			49,902,729.17
				06/06/03	06/03/03		1.115			21,920,441.67		49,902,729.17
39677	FNMA DISCOUNT NOTES	19	40	09/03/03	06/05/03	PURC	1.070	50,000,000.00	49,866,280.00			49,902,729.17
				06/06/03	06/05/03		1.073			17,951,850.00		49,902,729.17
39678	FNMA DISCOUNT NOTES	19	40	09/03/03	06/05/03	PURC	1.070	18,000,000.00	17,951,850.00			49,902,729.17
				06/06/03	06/05/03		1.073			-46,150.00		49,902,729.17
39679	TREASURY BILLS	19	40	10/09/03	06/06/03	PURC	1.000	25,000,000.00	24,913,194.44			49,902,729.17
				06/06/03	06/06/03		1.003			-86,805.56		49,902,729.17
39680	TREASURY BILLS	19	40	10/02/03	06/06/03	PURC	1.003	25,000,000.00	24,917,645.83			49,902,729.17
				06/06/03	06/06/03		1.008			-82,354.17		49,902,729.17
39681	TREASURY BILLS	19	40	10/16/03	06/06/03	PURC	1.000	25,000,000.00	24,908,333.33			49,902,729.17
				06/06/03	06/06/03		1.004			-91,666.67		49,902,729.17
39682	FEDERAL HOME LOAN DISC	19	40	06/16/03	06/11/03	PURC	1.120	40,000,000.00	39,993,777.78			49,902,729.17
				06/11/03	06/11/03		1.120			-6,222.22		49,902,729.17
				06/11/03	06/11/03	MAT	1.120	-40,000,000.00	-39,993,777.78			49,902,729.17
				07/02/03	06/16/03		1.120					49,902,729.17
39683	TREASURY BILLS	19	40	07/03/03	06/11/03	PURC	1.071	15,000,000.00	14,990,191.67			49,902,729.17
				06/11/03	06/11/03		1.075			-9,808.33		49,902,729.17
39684	TREASURY BILLS	19	40	09/18/03	06/23/03	PURC	1.807	50,000,000.00	49,902,729.17			49,902,729.17
				06/24/03	06/23/03					-97,270.83		49,902,729.17

ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/03 TO 06/30/03
SETTLEMENT DATE BASIS
FUNDS: 000001, 000100

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INVSMT NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TYN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
MEMO		CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	FREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
39684	TREASURY BILLS	19	40	09/18/03	06/27/03	SALE	-805	-50,000,000.00	-49,902,729.17			-4,472.22	9,222.22
				06/27/03	06/27/03		-807						49,897,979.17
39685	TREASURY BILLS	19	40	09/18/03	06/23/03	PURC	-805	15,000,000.00	14,970,818.75				-14,970,818.75
				06/24/03	06/23/03		-807						2,766.67
				06/27/03	06/27/03	SALE	-805	-15,000,000.00	-14,970,818.75			-1,341.67	14,969,393.75
39686	BK AMER CD	19	40	08/12/03	06/25/03	PURC	-900	50,000,000.00	50,000,000.00				-50,000,000.00
39687	BK AMER CD	19	40	08/12/03	06/25/03	PURC	-900	25,000,000.00	25,000,000.00				-25,000,000.00
39688	T NOTE (96-5)	19	40	05/21/05	06/24/03	PURC	1,250	2,000,000.00	1,924,656.09				-1,924,656.09
39689	FMC DISCOUNT NOTES	19	40	10/20/03	06/25/03	PURC	-870	30,000,000.00	29,915,175.00				-29,915,175.00
39690	FNMA DISCOUNT NOTES	19	40	11/04/03	06/25/03	PURC	-850	15,000,000.00	14,953,250.00				-14,953,250.00
39691	FEDERAL HOME LOAN DISC	19	40	06/30/03	06/27/03	PURC	-950	50,000,000.00	49,996,041.67				49,996,041.67
				06/27/03	06/27/03		-950	-50,000,000.00	-49,996,041.67			-3,958.33	50,000,000.00
39692	FEDERAL HOME LOAN DISC	19	40	07/02/03	06/30/03	PURC	-950	50,000,000.00	49,996,041.67				49,996,041.67
				06/27/03	06/30/03		-950	-50,000,000.00	-49,996,041.67			-3,958.33	50,000,000.00
39693	FEDERAL HOME LOAN DISC	19	40	07/02/03	06/30/03	PURC	-950	50,000,000.00	49,996,041.67				49,996,041.67
				06/27/03	06/30/03		-950	-50,000,000.00	-49,996,041.67			-3,958.33	50,000,000.00
39694	FEDERAL HOME LOAN DISC	19	40	06/30/03	06/27/03	PURC	-950	50,000,000.00	49,996,041.67				49,996,041.67
				06/27/03	06/27/03		-950	-50,000,000.00	-49,996,041.67			-3,958.33	50,000,000.00
39695	FEDERAL HOME LOAN DISC	19	40	07/02/03	06/30/03	PURC	-950	40,000,000.00	39,996,833.33				39,996,833.33
				06/27/03	06/30/03		-950	-40,000,000.00	-39,996,833.33			-3,166.67	40,000,000.00
39696	FEDERAL HOME LOAN DISC	19	40	07/02/03	06/30/03	PURC	-950	50,000,000.00	49,996,458.33				49,996,458.33
				06/27/03	06/30/03		-950	-50,000,000.00	-49,996,458.33			-3,541.67	50,000,000.00
39697	FEDERAL HOME LOAN DISC	19	40	07/02/03	06/30/03	PURC	-850	10,000,000.00	9,999,291.67				9,999,291.67
				06/27/03	06/30/03		-850	-10,000,000.00	-9,999,291.67			-708.33	10,000,000.00
				07/02/03	06/30/03	MAT	-850						

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/03 TO 06/30/03
SETTLEMENT DATE BASIS
FUNDS: 000001, 000100

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INVEST NO.	MEMO	DESCRIPTION/POOL#	BANK BROK	MATURITY DATE	TRADE/SETTLE	TYN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
39699	T	NOTE (99.23)	19	42	06/30/05	06/30/03	PURC	1.125	25,000,000.00	24,928,750.00
					07/01/03	06/30/03		1.270	-71,250.00	-24,928,750.00
39700	T	NOTE (99.23)	19	87	06/30/05	06/30/03	PURC	1.125	25,000,000.00	24,932,250.00
					07/01/03	06/30/03		1.263	-67,750.00	-24,932,250.00
39701	T	NOTE (99.23)	19	45	06/30/05	06/30/03	PURC	1.125	25,000,000.00	24,931,093.00
					07/01/03	06/30/03		1.265	-68,907.00	-24,931,093.00
39702	T	NOTE (99.23)	19	40	06/30/05	06/30/03	PURC	1.125	25,000,000.00	24,931,000.00
					07/01/03	06/30/03		1.265	-69,000.00	-24,931,000.00
39704	T	NOTE (99.21)	19	87	06/30/05	06/30/03	PURC	1.125	25,000,000.00	24,911,500.00
					07/01/03	06/30/03		1.305	-88,500.00	-24,911,500.00
39705	T	NOTE (99.21)	19	45	06/30/05	06/30/03	PURC	1.125	25,000,000.00	24,910,222.00
					07/01/03	06/30/03		1.308	-89,778.00	-24,910,222.00
39706	T	NOTE (99.16)	19	89	06/30/05	06/30/03	PURC	1.125	10,000,000.00	9,948,437.50
					07/01/03	06/30/03		1.387	-51,562.50	-9,948,437.50
39707	T	NOTE (99.16)	19	87	06/30/05	06/30/03	PURC	1.125	10,000,000.00	9,948,437.50
					07/01/03	06/30/03		1.387	-51,562.50	-9,948,437.50
39708	T	NOTE (99.16)	19	40	06/30/05	06/30/03	PURC	1.125	10,000,000.00	9,948,437.50
					07/01/03	06/30/03		1.387	-51,562.50	-9,948,437.50
39709	T	NOTE (99.16)	19	45	06/30/05	06/30/03	PURC	1.125	10,000,000.00	9,948,437.50
					07/01/03	06/30/03		1.387	-51,562.50	-9,948,437.50
39710	T	NOTE (99.21)	19	40	06/30/05	06/30/03	PURC	1.125	25,000,000.00	24,911,500.00
					07/01/03	06/30/03		1.305	-88,500.00	-24,911,500.00
39711	T	NOTE (99.17)	19	43	06/30/05	06/30/03	PURC	1.125	35,000,000.00	34,835,937.50
					07/01/03	06/30/03		1.363	-164,062.50	-34,835,937.50
39713	T	NOTE (99.21)	19	89	06/30/05	06/30/03	PURC	1.125	25,000,000.00	24,910,250.00
					07/02/03	06/30/03		1.307	-89,750.00	-24,910,250.00
39714	T	NOTE (99.23)	19	89	06/30/05	06/30/03	PURC	1.125	25,000,000.00	24,929,750.00
					07/02/03	06/30/03		1.286	-70,250.00	-24,929,750.00

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/03 TO 06/30/03
REPORT GRAND TOTALS
ASSETS

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TYPE/WEIGHTED TYN#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PPRC (36)	1.063	1007000000.00		1005090182.90	-1,909,817.10				-1005090182.90
SSALE (20)	1.457	-534000000.00		-531726728.26	2,273,271.74			-2,533,137.07	-444,698.75
MMT (20)	1.144	-701500000.00		-701548027.65				-683,745.98	13,665.55
ACR (4)	1.539			78,788.75				-78,788.75	702,189,008.22

ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/03 TO 06/30/03

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FUND: 9531 AIRPORT POOL-CONTINGENCY FD
SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION/POOL#	BANK BROK CASH DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39540	PUBLIC TIME DEPOSIT	19	60	06/30/03 07/02/03	06/30/03 06/30/03	1.650	-100,000.00	-100,000.00	-417.08 100,417.08

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M R. DANIEL DAILY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/03 TO 06/30/03

REPORT GRAND TOTALS

ASSETS

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TYPE/ TX#	PAR		ORIGINAL VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
	FIELD	PAR VALUE							
MAT	1.650	-100,000.00		-100,000.00			-417.08		100,417.08
(1)								

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

SUSAN LEAL
TREASURERDANIEL P. DALY
CHIEF INVESTMENT OFFICER

August 5, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

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City and County of San Francisco
City Hall, Room 244
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San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past month, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 3,774,547	Earned Interest Yield
Total Net Earnings	\$ 4,371,203	Pooled Funds 2.258%
Average Age of Portfolio	151 Days	All Funds 2.258%

Total cost of the securities on hand July 31, 2003 was \$2,274,230,737 with a market value of \$2,295,261,096 plus fixed assets accrued earnings of \$9,237,561.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of July 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of July 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on July 31, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of July 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., R Fortson

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CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DAILY 415-554-4487

PORTFOLIO STATISTICS
7/01/03 THROUGH 7/31/03

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ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	3,774,547.44	.00	.00	N/A	3,774,547.44
TOTAL NET EARNINGS THIS PERIOD:	4,371,141.43	.00	61.39	N/A	4,371,202.82
AVERAGE DAILY PORTFOLIO BALANCE:	2,278,845,652.57	.00	54,838.71	N/A	2,278,900,491.28
EARNED INCOME YIELD THIS PERIOD:	2.258	.000	1.318	N/A	2.258
END OF PERIOD PORTFOLIO BALANCE:	2,274,130,736.47	.00	100,000.00	N/A	2,274,230,736.47
CURRENT AMORTIZED BOOK VALUE:	2,279,495,384.04	.00	100,000.00	N/A	2,279,595,384.04
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.126	.000	1.318	N/A	2.126
WEIGHTED AVERAGE DAYS TO MATURITY:	150.99	.00	168.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	150.99	.00	168.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.258

SUMMARY DESCRIPTION

		CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
		RATE	YIELD	PRICE	SHARES	
(INV Type) 11 TREASURY BILLS	12.03%(C)	1.124	1.130	99.483	275,000,000.00	273,577,298.60
(INV Type) 12 TREASURY NOTES	35.60%(C)	3.780	4.079	98.989	818,005,000.00	809,733,298.48
(INV Type) 41 FPMV DISCOUNT NOTES	13.57%(C)	.979	.980	99.840	309,000,000.00	308,504,679.45
(INV Type) 43 FEDERAL HOME LOAN DISC NOTES	2.20%(C)	.930	.931	99.884	50,000,000.00	49,941,875.00
(INV Type) 44 FMC DISCOUNT NOTES	8.90%(C)	1.018	1.022	99.687	203,000,000.00	202,363,673.89
(INV Type) 91 NEGOTIABLE C.D.'S	27.70%(C)	1.006	1.006	100.002	630,000,000.00	630,009,911.05
(INV Type) 1010 PUBLIC TIME DEPOSIT	.00%(C)	1.300	1.300	100.000	100,000.00	100,000.00
REPORT TOTALS		2.004	2.111	99.524	2,285,105,000.00	2,274,230,736.47
ASSETS						
FIXED						

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CEN RATE	YTM TR	FAR/SHARES	BOOK	MARKET VALUE	CURR ACCT	INT UNREALIZED GAIN
											PRICE SOURCE	UNREALIZED LOSS
39545	TREASURY BILLS		9127959N2	19	100	1.1700		50,000,000.00		49,984,375.00	286,000.00	
	02/06/03 08/07/03			40	000	1.1770		49,704,250.00	99,9687500000		SUNGARD	-5,875.00
39546	TREASURY BILLS		9127959N2	19	100	1.1700		50,000,000.00		49,984,375.00	286,000.00	
	02/06/03 08/07/03			45	000	1.1770		49,704,250.00	99,9687500000		SUNGARD	-5,875.00
39547	TREASURY BILLS		9127959N2	19	100	1.1700		50,000,000.00		49,984,375.00	286,000.00	
	02/06/03 08/07/03			87	000	1.1770		49,704,250.00	99,9687500000		SUNGARD	-5,875.00
39588	TREASURY BILLS		9127959N2	19	100	1.1700		50,000,000.00		49,984,375.00	284,875.00	
	02/19/03 08/07/03			87	000	1.1765		49,725,375.00	99,9687500000		SUNGARD	-5,875.00
39660	TREASURY BILLS		9127959N0	19	100	1.0050		25,000,000.00		24,960,937.50		
	06/06/03 10/02/03			40	000	1.0083		26,017,645.83	99,8437500000		SUNGARD	39,083.33
39679	TREASURY BILLS		9127959N8	19	100	1.0035		28,000,000.00		24,953,125.00		
	06/06/03 10/09/03			40	000	1.0035		28,013,124.44	99,8125000000		SUNGARD	38,868.89
39681	TREASURY BILLS		9127959N6	19	100	1.0037		25,000,000.00		24,953,125.00		
	06/06/03 10/16/03			40	000	1.0037		24,908,333.33	99,8125000000		SUNGARD	5,902.78
SUBTOTAL (Inv Type) 11 TREASURY BILLS			11.97%(M)					1,1340	275,000,000.00	274,804,687.50	1,239,736.11	11,152.79
								1.1299	273,577,238.60	99,92897700000		-23,500.00
33942	T NOTE (88.20)			40	2535	5.7500		5,000.00		5,009.38	132.63	578.13
	09/27/94 08/15/03			40	000	7.5200		4,431.25	100,1875000000		SUNGARD	
38822	T NOTE (99.16)		9128274U3	19	100	4.2500		50,000,000.00		50,468,750.00	450,407.61	730,468.75
	05/15/01 11/15/03			40	000	4.4736		49,738,281.25	100,3937500000		SUNGARD	
38823	T NOTE (99.15)		9128274U3	19	100	4.2500		25,000,000.00		25,234,375.00	225,203.80	369,140.62
	05/15/01 11/15/03			45	000	4.4803		24,865,234.38	100,3937500000		SUNGARD	
38824	T NOTE (99.15)		9128274U3	19	100	4.2500		20,000,000.00		20,187,500.00	180,163.04	295,312.50
	05/16/01 11/15/03			87	000	4.4805		19,892,187.50	100,3937500000		SUNGARD	
38829	T NOTE (99.13)		9128274U3	19	100	4.2500		15,000,000.00		15,140,625.00	135,122.28	230,859.37
	05/23/01 11/15/03			87	000	4.5089		14,909,765.63	100,3937500000		SUNGARD	
38830	T NOTE (99.13)		9128274U3	19	100	4.2500		15,000,000.00		15,140,625.00	135,122.28	229,687.50
	05/23/01 11/15/03			89	000	4.5055		14,910,397.50	100,3937500000		SUNGARD	
38831	T NOTE (99.12)		9128274U3	19	100	4.2500		15,000,000.00		15,140,625.00	135,122.28	226,718.75
	05/23/01 11/15/03			87	000	4.5258		14,903,906.25	100,3937500000		SUNGARD	
38832	T NOTE (99.10)		9128274U3	19	100	4.2500		20,000,000.00		20,187,500.00	180,163.04	328,125.00
	05/25/01 11/15/03			45	000	4.5533		19,859,375.00	100,3937500000		SUNGARD	
38841	T NOTE (99.20)		9128274U3	19	100	4.2500		15,000,000.00		15,140,625.00	135,122.28	201,562.50
	06/04/01 11/15/03			87	000	4.4261		14,939,082.50	100,3937500000		SUNGARD	
38843	T NOTE (99.20)		9128274U3	19	100	4.2500		25,000,000.00		25,234,375.00	225,203.80	329,101.56
	06/04/01 11/15/03			87	000	4.4142		24,905,273.44	100,3937500000		SUNGARD	
33739	T NOTE (99.12)		9128275A6	19	100	4.7500		15,000,000.00		15,295,312.50	328,694.75	389,062.50
	02/16/99 02/15/04			74	000	4.8925		14,906,250.00	101,9687500000		SUNGARD	
38473	T NOTE (95.27)		9128275A6	19	100	4.7500		15,000,000.00		15,295,312.50	328,694.75	921,093.75
	08/15/00 02/15/04			40	000	6.0915		14,374,218.75	101,9687500000		SUNGARD	
38474	T NOTE (95.27)		9128275A6	19	100	4.7500		15,000,000.00		15,295,312.50	328,694.75	921,093.75
	08/15/00 02/15/04			45	000	6.0915		14,374,218.75	101,9687500000		SUNGARD	
38476	T NOTE (95.27)		9128275A6	19	100	4.7500		15,000,000.00		15,295,312.50	328,694.75	921,093.75
	08/15/00 02/15/04			89	000	6.0915		14,374,218.75	101,9687500000		SUNGARD	

CITY / COUNTY OF SAN FRANCISCO
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INVESTMENT INVENTORY WITH MARKET VALUE

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REFRKT)
INVESTMENTS OUTSTANDING AS OF 07/31/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACGR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
39753 T NOTE (99.28)	912828BEE9	19	100	1.5000	15,000,000.00	14,981,250.00*	611.41	0.00
07/11/03 07/31/05								
39754 T NOTE (99.28)	912828BEE9	89	000	1.5637	14,981,250.00	99,8750000000	BOOK	
07/31/03 07/31/05								
39755 T NOTE (99.28)	912828BEE9	19	100	1.5000	15,000,000.00	14,981,250.00*	611.41	0.00
07/31/03 07/31/05								
39756 T NOTE (99.23)	912828BEE9	40	000	1.5637	15,000,000.00	99,8750000000	BOOK	
07/31/03 07/31/05								
39757 T NOTE (99.28)	912828BEE9	87	000	1.5637	14,981,250.00	14,981,250.00*	611.41	0.00
07/31/03 07/31/05								
39282 T NOTE (95.24)	9128277FJ3	42	000	1.5637	15,000,000.00	14,981,250.00*	611.41	0.00
05/15/02 11/15/06								
SUBTOTAL (Inv Type) 12 TREASURY NOTES		36.128 (M)			4.5592	47,867,187.50	102,9628200000	3,585,937.50
39739 FPMW DISCOUNT NOTES	313568BH7	19	100	.9700	45,000,000.00	44,975,937.50	18,187.50	-10,725.00
07/17/03 08/12/03								
39742 FPMW DISCOUNT NOTES	313568BHL8	19	100	.9700	50,000,000.00	99,9465277778	11,875.00	-15,555.56
07/23/03 08/15/03								
39718 FPMW DISCOUNT NOTES	313568HX2	19	100	.9506	49,969,652.78	99,9319444444	28,000.00	-19,201.39
07/02/03 08/26/03								
39727 FPMW DISCOUNT NOTES	313568HY0	19	100	.9614	34,948,666.67	99,8784722222	3,395.00	-3,380.00
07/11/03 08/27/03								
39716 FPMW DISCOUNT NOTES	313568HAI1	19	100	.9712	5,992,401.67	99,8735111111	41,333.34	-30,722.23
07/01/03 08/29/03								
39715 FPMW DISCOUNT NOTES	313568HE3	19	100	.9615	49,921,333.33	99,8638888889	33,066.67	-28,088.89
07/01/03 09/02/03								
39677 FPMW DISCOUNT NOTES	313568HFO	19	100	.9616	39,932,800.00	99,8444444444	84,708.33	-31,166.66
06/05/03 09/03/03								
39678 FPMW DISCOUNT NOTES	313568HFO	19	100	1.0729	49,866,250.00	99,8395833333	30,495.00	-11,220.00
06/05/03 09/03/03								
39690 FPMW DISCOUNT NOTES	313568HV3	19	100	1.0729	17,951,850.00	14,923,937.50	13,104.17	-36,416.67
06/25/03 11/04/03								
SUBTOTAL (Inv Type) 41 FPMW DISCOUNT NOTES		13.448 (M)			.8527	14,953,250.00	99,5329166667	-186,476.40
39717 FEDERAL HOME LOAN DISC NOTES	313384KL2	19	100	.9300	50,000,000.00	49,980,944.44	40,041.67	-972.23
07/01/03 08/15/03								
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC		2.188 (M)			.9311	50,000,000.00	99,9618890000	-972.23

* MARKET = BOOK LESS PURCHASE INTEREST

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 07/31/03
MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND C/P RATE SAFE YTM TR	P/R/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACGR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
339740	FMC DISCOUNT NOTES 07/17/03 08/05/03	313396KAA	19	1.000	15,000,000.00	14,998,366.67	6,250.00 SUNGARD	33.34
339720	FMC DISCOUNT NOTES 07/09/03 08/12/03	313396KHS	19	1.000	14,992,083.33	99,9891111111	31,305.56 SUNGARD	.00
339466	FMC DISCOUNT NOTES 11/08/02 08/22/03	313396KT9	42	000	49,993,722.22	99,9700555556	302,353.33 SUNGARD	6,148.33
339719	FMC DISCOUNT NOTES 07/08/03 09/02/03	313396LE1	40	000	30,673,776.67	99,9483333333	32,500.00 SUNGARD	-222.23
339689	FMC DISCOUNT NOTES 06/25/03 10/20/03	313396NE9	19	100	49,924,166.67	99,9128888889	26,825.00 SUNGARD	-6,666.67
339726	FMC DISCOUNT NOTES 07/10/03 11/14/03	313396PF4	19	100	29,915,175.00	99,7844444444	16,500.00 SUNGARD	2,362.50
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES			42	000	26,904,750.00	99,7170833333		
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES			1,0182	203,000,000.00	202,781,063.05	415,733.89	8,544.17	-6,888.90
339686	BK AMER CD 06/25/03 08/12/03	060508E5L	19	100	50,000,000.00	49,997,485.13	46,250.00 SUNGARD	-2,514.87
339687	BK AMER CD 06/25/03 08/12/03	060508E5L	19	100	25,000,000.00	99,99497026041	23,125.00 SUNGARD	-1,257.43
339728	WFB CD 07/14/03 08/13/03	949750FV8	19	100	50,000,000.00	99,99497026041	25,500.00 SUNGARD	-550.59
339729	WFB CD 07/14/03 08/13/03	949750FV8	19	100	50,000,000.00	99,99888882100	25,500.00 SUNGARD	-550.59
339730	WFB CD 07/14/03 08/13/03	949750FV8	19	100	50,000,000.00	99,99888882100	25,500.00 SUNGARD	-550.59
339731	WFB CD 07/14/03 08/13/03	949750FV8	19	100	50,000,000.00	99,99888882100	25,500.00 SUNGARD	-550.59
339732	WFB CD 07/14/03 08/13/03	949750FV8	19	100	50,000,000.00	99,99888882100	25,500.00 SUNGARD	-550.59
339743	WFB CD 07/24/03 08/13/03	949750FV8	19	100	1,0200	35,000,000.00	17,850.00 SUNGARD	-379.79
339733	WFB CD 07/15/03 08/21/03	949750GD3	19	100	50,000,000.00	99,99888882100	24,083.33 SUNGARD	-888.34
339734	WFB CD 07/15/03 08/21/03	949750GD3	19	100	50,000,000.00	99,99888882100	24,083.33 SUNGARD	-888.34
339735	WFB CD 07/15/03 08/21/03	949750GD3	19	100	50,000,000.00	99,99888882100	24,083.33 SUNGARD	-888.34
339736	WFB CD 07/15/03 08/21/03	949750GD3	19	100	50,000,000.00	99,99888882100	24,083.33 SUNGARD	-888.34
339737	WFB CD 07/15/03 08/21/03	949750GD3	19	100	50,000,000.00	99,99888882100	24,083.33 SUNGARD	-888.34
339738	WFB CD 07/15/03 08/21/03	949750GD3	19	100	50,000,000.00	99,99888882100	24,083.33 SUNGARD	-888.34
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S			1,0057	630,000,000.00	629,988,292.30	344,774.98	-11,702.08	.00

INVESTMENTS OUTSTANDING AS OF 07/31/03
MAJOR SORT KEY IS ICC#

[illegible]

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAP/ PUPP	CUPN RATE	TRDNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
139545	TEASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
139546	TEASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
139547	TEASURY BILLS	912795NM2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
139548	TEASURY BILLS	912795NM2	100	08/07/03	02/19/03	000	1.170	1.176	99.451	50,000,000.00	49,723,375.00
139680	TEASURY BILLS	912795NM0	100	10/02/03	06/06/03	000	1.005	1.008	99.671	25,000,000.00	24,917,645.83
139679	TEASURY BILLS	912795NM8	100	10/02/03	06/06/03	000	1.000	1.003	99.653	25,000,000.00	24,913,194.44
139681	TEASURY BILLS	912795NM6	100	10/16/03	06/06/03	000	1.000	1.004	99.633	25,000,000.00	24,908,333.33
TOTAL (Inv Type) 11 TREASURY BILLS											
12.03%(C)											
133942	T NOTE (88.20)	9128274U3	2535	08/15/03	09/27/94	000	5.750	7.520	88.625	5,000.00	4,431.25
138822	T NOTE (99.16)	9128274U3	100	11/15/03	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,281.25
138823	T NOTE (99.15)	9128274U3	100	11/15/03	05/15/01	000	4.250	4.480	99.461	25,000,000.00	24,865,231.38
138824	T NOTE (99.15)	9128274U3	100	11/15/03	05/15/01	000	4.250	4.481	99.461	20,000,000.00	19,892,187.50
138829	T NOTE (99.13)	9128274U3	100	11/15/03	05/23/01	000	4.250	4.509	99.398	15,000,000.00	14,909,765.63
138830	T NOTE (99.13)	9128274U3	100	11/15/03	05/23/01	000	4.250	4.505	99.406	15,000,000.00	14,910,937.50
138831	T NOTE (99.12)	9128274U3	100	11/15/03	05/23/01	000	4.250	4.556	99.359	15,000,000.00	14,903,906.25
138832	T NOTE (99.12)	9128274U3	100	11/15/03	05/25/01	000	4.250	4.553	99.297	20,000,000.00	19,859,375.00
138841	T NOTE (99.20)	9128274U3	100	11/15/03	06/04/01	000	4.250	4.426	99.594	15,000,000.00	14,939,062.50
138843	T NOTE (99.20)	9128274U3	100	11/15/03	06/04/01	000	4.250	4.414	99.621	25,000,000.00	24,905,273.44
137379	T NOTE (99.12)	9128275M6	100	02/15/04	02/16/99	000	4.750	6.892	99.375	15,000,000.00	14,906,250.00
138473	T NOTE (95.27)	9128275M6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
138474	T NOTE (95.27)	9128275M6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
138477	T NOTE (95.16)	9128275M6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
138708	T NOTE (99.11)	9128275M6	100	02/15/04	02/16/01	000	4.750	6.184	95.547	20,000,000.00	14,332,031.25
138716	T NOTE (99.26)	9128275M6	100	02/15/04	02/16/01	000	4.750	6.184	95.547	30,000,000.00	22,978,437.50
138764	T NOTE (100.21)	9128275M6	100	02/15/04	02/23/01	000	4.750	4.824	99.797	18,000,000.00	17,963,437.50
138797	T NOTE (100.22)	9128275M6	100	02/15/04	03/29/01	000	4.750	4.515	100.625	10,000,000.00	10,063,500.00
138803	T NOTE (100.12)	9128275M6	100	02/15/04	04/16/01	000	4.750	4.487	100.688	10,000,000.00	10,068,750.00
138805	T NOTE (100.14)	9128275M6	100	02/15/04	04/17/01	000	4.750	4.611	100.359	25,000,000.00	25,089,843.75
138806	T NOTE (100.14)	9128275M6	100	02/15/04	05/01/01	000	4.750	4.576	100.445	25,000,000.00	25,111,328.13
138823	T NOTE (99.22)	9128275M6	100	02/15/04	05/01/01	000	4.750	4.585	100.422	25,000,000.00	25,105,466.75
138824	T NOTE (99.22)	9128275M6	100	02/15/04	05/01/01	000	4.750	4.582	100.430	25,000,000.00	25,107,421.88
138827	T NOTE (99.14)	9128275M6	100	05/15/04	05/11/99	000	5.250	5.882	97.531	19,506,250.00	19,506,250.00
138879	T NOTE (99.17)	9128275M5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,445,187.50
138878	T NOTE (99.22)	9128275M5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,445,187.50
138876	T NOTE (99.22)	9128275M5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,445,187.50
138810	T NOTE (101.30)	9128275M5	100	05/15/04	05/02/01	000	5.250	4.564	101.922	50,000,000.00	50,000,000.00
139708	T NOTE (99.16)	912828BM3	100	06/30/05	06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50
139711	T NOTE (99.17)	912828BM3	100	06/30/05	06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50
139748	T NOTE (99.23)	912828BM9	100	07/31/05	07/31/03	000	1.500	1.648	99.711	15,000,000.00	14,956,640.63
139749	T NOTE (99.23)	912828BM9	100	07/31/05	07/31/03	000	1.500	1.648	99.711	15,000,000.00	14,956,640.63
139750	T NOTE (99.23)	912828BM9	100	07/31/05	07/31/03	000	1.500	1.648	99.711	15,000,000.00	14,956,640.63
139751	T NOTE (99.28)	912828BM9	100	07/31/05	07/31/03	000	1.500	1.576	99.852	15,000,000.00	14,977,734.38

ANSMNT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
339752	T NOTE (99.28)	912828BEE9	100	07/31/05	07/31/03	000	1.500	1.564	99.875	15,000,000.00	14,981,250.00
339753	T NOTE (99.28)	912828BEE9	100	07/31/05	07/31/03	000	1.500	1.564	99.875	15,000,000.00	14,981,250.00
339754	T NOTE (99.28)	912828BEE9	100	07/31/05	07/31/03	000	1.500	1.564	99.875	15,000,000.00	14,981,250.00
339755	T NOTE (99.28)	912828BEE9	100	07/31/05	07/31/03	000	1.500	1.564	99.875	15,000,000.00	14,981,250.00
339756	T NOTE (99.28)	912828BEE9	100	07/31/05	07/31/03	000	1.500	1.564	99.875	15,000,000.00	14,981,250.00
339757	T NOTE (99.28)	912828BEE9	100	07/31/05	07/31/03	000	1.500	1.564	99.875	15,000,000.00	14,981,250.00
339758	T NOTE (95.24)	9128277FF3	100	11/15/06	05/15/02	000	3.500	4.359	95.734	50,000,000.00	47,867,187.50
TOTAL (Inv Type) 12 TREASURY NOTES 35.60%(C) 3.780 4.079 98.989 818,005,000.00 809,733,298.48											
339739	FMMA DISCOUNT NOTES	313368RHV7	100	08/12/03	07/17/03	000	.970	.971	99.930	45,000,000.00	44,968,475.00
339742	FMMA DISCOUNT NOTES	313368RLH8	100	08/15/03	07/23/03	000	.950	.951	99.939	50,000,000.00	49,969,652.78
339743	FMMA DISCOUNT NOTES	313368RXK2	100	08/26/03	07/02/03	000	.960	.961	99.853	34,948,666.67	34,948,666.67
339727	FMMA DISCOUNT NOTES	313368HXY0	100	08/26/03	07/11/03	000	.970	.971	99.873	6,000,000.00	5,992,401.67
339716	FMMA DISCOUNT NOTES	313368LEJ1	100	08/29/03	07/01/03	000	.960	.962	99.843	39,932,800.00	39,921,333.33
339715	FMMA DISCOUNT NOTES	313368LEJ3	100	09/03/03	06/05/03	000	.960	.962	99.832	40,000,000.00	39,900,000.00
336677	FMMA DISCOUNT NOTES	313368LEJ0	100	09/03/03	06/05/03	000	1.070	1.073	99.733	50,000,000.00	49,866,250.00
336678	FMMA DISCOUNT NOTES	313368LEJ0	100	09/03/03	06/05/03	000	1.070	1.073	99.733	18,000,000.00	17,951,850.00
336900	FMMA DISCOUNT NOTES	313368RNV3	100	11/04/03	06/25/03	000	.850	.853	99.688	15,000,000.00	14,953,250.00
TOTAL (Inv Type) 41 FMMA DISCOUNT NOTES 13.57%(C) .979 .980 99.840 309,000,000.00 308,504,679.45											
339717	FEDERAL HOME LOAN DISC N	313364RLK2	100	08/15/03	07/01/03	000	.930	.931	99.884	50,000,000.00	49,941,875.00
TOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 2.20%(C) .930 .931 99.884 50,000,000.00 49,941,875.00											
339740	FMC DISCOUNT NOTES	313366KX0	100	08/05/03	07/17/03	000	1.000	1.001	99.947	15,000,000.00	14,992,083.33
339720	FMC DISCOUNT NOTES	313366KH5	100	08/12/03	07/09/03	000	.980	.981	99.907	50,000,000.00	49,953,722.22
339486	FMC DISCOUNT NOTES	313366KTX2	100	08/22/03	11/08/02	000	1.320	1.334	98.948	31,000,000.00	30,673,776.67
339719	FMC DISCOUNT NOTES	313366JEL1	100	09/02/03	07/08/03	000	.975	.976	99.848	50,000,000.00	49,924,166.67
336899	FMC DISCOUNT NOTES	313366BE9	100	10/20/03	06/25/03	000	.870	.872	99.717	30,000,000.00	29,935,175.00
339726	FMC DISCOUNT NOTES	313366FP4	100	11/14/03	07/10/03	000	1.000	1.004	99.647	27,000,000.00	26,994,750.00
TOTAL (Inv Type) 44 FMC DISCOUNT NOTES 8.90%(C) 1.018 1.022 99.687 203,000,000.00 202,363,673.89											
336866	BK AMER CD	06050EJL5	100	08/12/03	06/25/03	000	.900	.900	100.000	50,000,000.00	50,000,000.00
336877	BK AMER CD	06050EJL5	100	08/12/03	06/25/03	000	.900	.900	100.000	25,000,000.00	25,000,000.00
339728	WEB CD	94975DUF8	100	08/13/03	07/14/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00
339729	WEB CD	94975DUF8	100	08/13/03	07/14/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00
339730	WEB CD	94975DUF8	100	08/13/03	07/14/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00
339731	WEB CD	94975DUF8	100	08/13/03	07/14/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00
339732	WEB CD	94975DUF8	100	08/13/03	07/14/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00
339733	WEB CD	94975DUF8	100	08/13/03	07/14/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00
339743	WEB CD	94975DUF8	100	08/13/03	07/24/03	000	1.020	1.020	100.028	35,000,000.00	35,009,911.05

ANVMT	NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
39733	WEB CD	94975UCD3	100	08/21/03	07/15/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00	50,000,000.00
39734	WEB CD	94975UCD3	100	08/21/03	07/15/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00	50,000,000.00
39735	WEB CD	94975UCD3	100	08/21/03	07/15/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00	50,000,000.00
39736	WEB CD	94975UCD3	100	08/21/03	07/15/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00	50,000,000.00
39737	WEB CD	94975UCD3	100	08/21/03	07/15/03	000	1.020	1.020	100.000	50,000,000.00	50,000,000.00	50,000,000.00
39738	WEB CD	94975UCD3	100	08/21/03	07/15/03	000	1.020	1.020	100.000	20,000,000.00	20,000,000.00	20,000,000.00
BROTAL	(INV Type)	91 NEOTIABLE C.D.'S			27.708(C)			1.006	1.006	100.002	630,000,000.00	630,009,911.05
39741	PUBLIC TIME DEPOSIT			100	01/15/04	07/15/03	000	1.300	1.300	100.000	100,000.00	100,000.00
BROTAL	(INV Type)	1010 PUBLIC TIME DEPOSIT			.008(C)			1.300	1.300	100.000	100,000.00	100,000.00
		REPORT TOTALS						2.004	2.111	99.524	2,285,105,000.00	2,274,230,736.47
		ASSETS			FIXED							

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PUPP	CUPN RATE	TRADING YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
39741	PUBLIC TIME DEPOSIT		100	01/15/04	07/15/03	000	1.300	1.300	100.000	100,000.00	100,000.00
TOTAL (Bank Code) 19 BANK OF NEW YORK											
			100.008(C)				1.300	1.300	100.000	100,000.00	100,000.00
			REPORT TOTALS				1.300	1.300	100.000	100,000.00	100,000.00
			ASSETS			FIXED	1.300	1.300	100.000	100,000.00	100,000.00

ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

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FUND: 100 POOLED FUNDS

ASMT	DESCRIPTION/POOL	BANK	BROK	MATURITY	TRADE	TYN	COUPON	PAR	VALUE	BROK	VALUE	(INTEREST)	(GAIN)/LOSS
NO.	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM	/ (DISC)	AMORT/ACCRET	SETTLEMENT
337378	T NOTE (99.22)	19	40	02/15/04	07/31/03	SALE	4.750	-15,000,000.00	-14,950,781.25			-326,726.52	-349,218.75
339529	TREASURY BILLS	19	45	07/29/03	07/31/03		4.825	-30,000,000.00	-29,817,241.67			-182,758.33	15,626,726.52
339530	TREASURY BILLS	19	40	08/01/03	07/10/03		1.212	-25,000,000.00	-24,852,111.11			-147,888.89	30,000,000.00
339531	TREASURY BILLS	19	87	08/01/03	07/10/03		1.217	-25,000,000.00	-24,852,722.22			-147,277.78	25,000,000.00
339535	TREASURY BILLS	19	40	08/01/03	07/10/03	SALE	1.212	-35,000,000.00	-34,798,944.44			-197,628.48	25,000,000.00
339539	TREASURY BILLS	19	42	07/24/03	07/24/03	MAT	1.182	-50,000,000.00	-49,716,062.50			-283,937.50	34,997,579.17
339541	TREASURY BILLS	19	40	08/01/03	07/24/03	SALE	1.162	-50,000,000.00	-49,708,041.67			-266,291.66	50,000,000.00
339542	TREASURY BILLS	19	40	07/15/03	07/15/03		1.162	-50,000,000.00	-49,708,958.33			-266,291.66	49,980,666.67
339543	TREASURY BILLS	19	40	07/15/03	07/15/03	SALE	1.162	-50,000,000.00	-49,708,958.33			-266,291.66	49,980,666.67
339544	TREASURY BILLS	19	40	07/31/03	07/21/03	SALE	1.155	-50,000,000.00	-49,708,041.67			-275,916.66	49,987,986.11
339549	TREASURY BILLS	19	40	07/31/03	07/29/03	SALE	1.170	-20,000,000.00	-19,882,350.00			-116,350.00	19,998,922.22
339559	TREASURY BILLS	19	40	08/14/03	07/29/03		1.177	-10,000,000.00	-9,942,800.00			-52,650.00	10,020,666.67
339560	FNMA DISCOUNT NOTES	19	42	07/30/03	07/30/03	MAT	1.175	-40,000,000.00	-39,881,194.44			-118,805.56	9,996,694.44
339561	WFB CD	19	40	08/01/03	07/01/03		1.230	-31,000,000.00	-31,001,067.78			-64,066.66	31,065,134.44
339564	WFB CD	19	40	08/01/03	07/01/03	AMRT	1.230	-60,000,000.00	-60,008,266.67			-117,800.00	60,126,066.67
339565	WFB CD	19	40	08/01/03	07/01/03	AMRT	1.230	-50,000,000.00	-50,018,944.44			-86,111.12	50,105,055.56
339566	WFB CD	19	40	08/01/03	07/01/03	AMRT	1.230	-40,000,000.00	-40,015,155.56			-68,888.88	40,084,044.44
339567	BOF CD	19	40	08/01/03	07/14/03	MAT	1.240	-10,000,000.00	-10,000,000.00			-20,666.67	10,020,666.67
339568	BOF CD	19	40	07/15/03	07/15/03	MAT	1.240	-50,000,000.00	-50,000,000.00			-105,055.56	50,105,055.56

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487

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DETAIL TRANSACTION REPORT - FIRED INCOME
07/01/03 TO 07/31/03

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INVT NO.	DESCRIPTION/FOOL#	BANK CASH	BROK DATE	MATURITY ENTRY	TRADE/SETTLE	TXN TYF	COMPN YIELD	PAR ORIGINAL	VALUE FACE	BOOK PREM / (DISC)	VALUE (DISC)	(INTEREST AMORT/ACCRET)	(GAIN) / (LOSS SETTLEMENT)
39659	BOF CD	19	40	07/15/03	07/15/03	MAT	1.240	-50,000,000.00	-50,000,000.00		-105,055.56	50,105,055.56	
39660	BOF CD	19	40	08/01/03	07/15/03	MAT	1.240	-50,000,000.00	-50,000,000.00		-105,055.56	50,105,055.56	
39661	BOF CD	19	40	08/01/03	07/15/03	MAT	1.240	-50,000,000.00	-50,000,000.00		-105,055.56	50,105,055.56	
39662	BOF CD	19	40	07/15/03	07/15/03	MAT	1.240	-50,000,000.00	-50,000,000.00		-105,055.56	50,105,055.56	
39663	PMC DISCOUNT NOTES	19	42	07/08/03	07/08/03	MAT	1.160	-45,000,000.00	-44,921,700.00		-78,300.00	45,000,000.00	
39676	TREASURY BILLS	19	40	07/03/03	07/03/03	MAT	1.116	-22,000,000.00	-21,979,558.33		-20,441.67	22,000,000.00	
39683	TREASURY BILLS	19	40	07/03/03	07/03/03	MAT	1.070	-15,000,000.00	-14,990,191.67		-9,808.33	15,000,000.00	
39688	T NOTE (96-5)	19	42	05/31/05	07/31/03	SALE	1.250	-2,000,000.00	-1,924,656.09		-2,527.33	1,995,104.17	
39699	T NOTE (99-23)	19	40	06/30/05	07/14/03	SALE	1.125	-25,000,000.00	-24,928,750.00		-10,699.73	24,934,527.73	
39700	T NOTE (99-23)	19	40	07/14/03	07/14/03	SALE	1.270	-25,000,000.00	-24,932,250.00		-10,699.73	24,934,527.98	
39701	T NOTE (99-23)	19	40	06/30/05	07/14/03	SALE	1.125	-25,000,000.00	-24,931,093.00		-10,699.73	24,934,527.73	
39702	T NOTE (99-23)	19	40	06/30/05	07/14/03	SALE	1.125	-25,000,000.00	-24,931,000.00		-10,699.73	24,934,527.98	
39704	T NOTE (99-21)	19	40	06/30/05	07/14/03	SALE	1.265	-25,000,000.00	-24,911,500.00		-10,699.73	24,934,527.98	
39705	T NOTE (99-21)	19	40	06/30/05	07/14/03	SALE	1.105	-25,000,000.00	-24,910,222.00		-10,699.73	24,934,527.73	
39706	T NOTE (99-16)	19	42	06/30/05	07/31/03	SALE	1.125	-10,000,000.00	-9,948,437.50		-9,476.90	9,932,521.78	
39710	T NOTE (99-21)	19	40	06/30/05	07/30/03	SALE	1.135	-25,000,000.00	-24,911,500.00		-10,699.73	24,934,527.98	
39713	T NOTE (99-21)	19	40	06/30/05	07/14/03	SALE	1.125	-25,000,000.00	-24,910,222.00		-10,699.73	24,934,527.73	
39714	T NOTE (99-23)	19	40	06/30/05	07/14/03	SALE	1.125	-25,000,000.00	-24,910,222.00		-10,699.73	24,934,527.73	
39715	PMMA DISCOUNT NOTES	19	40	09/02/03	07/01/03	PMRC	1.960	40,000,000.00	39,932,800.00		-39,932,800.00		
39716	PMMA DISCOUNT NOTES	19	40	08/29/03	07/01/03	PMRC	1.960	50,000,000.00	49,921,333.33		-49,921,333.33		
39717	FEDERAL HOME LOAN DISC	19	40	08/15/03	07/01/03	PMRC	1.930	50,000,000.00	49,941,875.00		-49,941,875.00		

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 4 15 - 5 5 4 - 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/03 TO 07/31/03
SETTLEMENT DATE BASIS

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RUN: 08/05/03 00:03:32

FUND: 100

POOLED FUNDS

INVT NO.	DESCRIPTION/POOL#	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE /SETTLE	TXN TYPE	COUPN YIELD	PAR VALUE ORIGINAL	FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39718	FNMA DISCOUNT NOTES	19	40	08/26/03	07/02/03	PURC	.960	35,000,000.00	34,948,666.67			-34,948,666.67
				07/07/03	07/02/03		.961			51,333.33		
39719	FMC DISCOUNT NOTES	19	42	09/02/03	07/08/03	PURC	.975	50,000,000.00	49,924,166.67			-49,924,166.67
				07/07/03	07/08/03		.976			-75,833.33		
39720	FMC DISCOUNT NOTES	19	42	08/12/03	07/09/03	PURC	.980	50,000,000.00	49,953,722.22			-49,953,722.22
				07/10/03	07/09/03		.981			-46,277.78		
39721	T NOTE (99.19)	19	40	06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			-9,960,869.57
				07/10/03	07/10/03		1.342			-39,130.43		
				07/14/03	07/14/03	SALE	1.125	-10,000,000.00	-9,960,869.57		-1,222.83	
				06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			9,965,217.40
39722	T NOTE (99.19)	19	45	06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			-9,960,869.57
				07/10/03	07/10/03		1.342			-39,130.43		
				07/14/03	07/14/03	SALE	1.125	-10,000,000.00	-9,960,869.57		-1,222.82	
				06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			9,965,217.39
39723	T NOTE (99.19)	19	87	06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			-9,960,869.57
				07/10/03	07/10/03		1.342			-39,130.43		
				07/14/03	07/14/03	SALE	1.125	-10,000,000.00	-9,960,869.57		-1,222.82	
				06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			9,965,217.39
39724	T NOTE (99.19)	19	89	06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			-9,960,869.57
				07/10/03	07/10/03		1.342			-39,130.43		
				07/14/03	07/14/03	SALE	1.125	-10,000,000.00	-9,960,869.57		-1,222.82	
				06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			9,965,217.39
39725	T NOTE (99.19)	19	42	06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			-9,960,869.57
				07/10/03	07/10/03		1.342			-39,130.43		
				07/14/03	07/14/03	SALE	1.125	-10,000,000.00	-9,960,869.57		-1,222.82	
				06/30/05	07/10/03	PURC	1.125	10,000,000.00	9,960,869.57			9,965,217.39
39726	FMC DISCOUNT NOTES	19	42	11/14/03	07/10/03	PURC	1.000	27,000,000.00	26,904,750.00			-26,904,750.00
39727	FNMA DISCOUNT NOTES	19	40	08/27/03	07/11/03	PURC	.970	6,000,000.00	5,992,401.67			-5,992,401.67
				07/14/03	07/11/03		.971			-7,598.33		
39728	WFB CD	19	40	08/13/03	07/14/03	PURC	1.020	50,000,000.00	50,000,000.00			-50,000,000.00
				07/14/03	07/14/03		1.020			50,000,000.00		
39729	WFB CD	19	40	08/13/03	07/14/03	PURC	1.020	50,000,000.00	50,000,000.00			-50,000,000.00
				07/14/03	07/14/03		1.020			50,000,000.00		
39730	WFB CD	19	40	08/13/03	07/14/03	PURC	1.020	50,000,000.00	50,000,000.00			-50,000,000.00
				07/14/03	07/14/03		1.020			50,000,000.00		
39731	WFB CD	19	40	08/13/03	07/14/03	PURC	1.020	50,000,000.00	50,000,000.00			-50,000,000.00
				07/14/03	07/14/03		1.020			50,000,000.00		
39732	WFB CD	19	40	08/13/03	07/14/03	PURC	1.020	50,000,000.00	50,000,000.00			-50,000,000.00
				07/14/03	07/14/03		1.020			50,000,000.00		
39733	WFB CD	19	40	08/21/03	07/15/03	PURC	1.020	50,000,000.00	50,000,000.00			-50,000,000.00
				07/14/03	07/15/03		1.020			50,000,000.00		
39734	WFB CD	19	40	08/21/03	07/15/03	PURC	1.020	50,000,000.00	50,000,000.00			-50,000,000.00
				07/14/03	07/15/03		1.020			50,000,000.00		

ACTIVE TRANSACTIONS *

C I T Y O F S A N F R A N C I S C O
M R . D A N I E L D A L Y 4 1 5 - 5 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/03 TO 07/31/03
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

VSMT NO.	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN COUPON TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
339735	WFB CD	19	40 08/21/03	07/15/03 PURC	1.020	50,000,000.00	50,000,000.00		-50,000,000.00
			07/14/03	07/15/03	1.020				
339736	WFB CD	19	40 08/21/03	07/15/03 PURC	1.020	50,000,000.00	50,000,000.00		-50,000,000.00
			07/14/03	07/15/03	1.020				
339737	WFB CD	19	40 08/21/03	07/15/03 PURC	1.020	50,000,000.00	50,000,000.00		-50,000,000.00
			07/14/03	07/15/03	1.020				
339738	WFB CD	19	40 08/21/03	07/15/03 PURC	1.020	20,000,000.00	20,000,000.00		-20,000,000.00
			07/14/03	07/15/03	1.020				
339739	FNMA DISCOUNT NOTES	19	40 08/12/03	07/15/03 PURC	.970	45,000,000.00	44,968,475.00		-44,968,475.00
			07/17/03	07/17/03	.970		-31,525.00		
339740	PMC DISCOUNT NOTES	19	40 08/05/03	07/17/03 PURC	1.000	15,000,000.00	14,992,083.33		-14,992,083.33
			07/17/03	07/17/03	1.001		-7,916.67		
339742	FNMA DISCOUNT NOTES	19	40 08/13/03	07/23/03 PURC	.950	50,000,000.00	49,963,652.78		-49,963,652.78
			07/23/03	07/23/03	.951		-30,347.22		
339743	WFB CD	19	40 08/13/03	07/24/03 PURC	1.020	35,000,000.00	35,009,911.05		-35,009,911.05
			07/23/03	07/24/03	1.020		9,911.05		
339744	FEDERAL HOME LOAN DISC	19	40 07/31/03	07/24/03 PURC	.950	28,000,000.00	27,994,827.78		-27,994,827.78
			07/24/03	07/24/03	.950		-5,172.22		
			08/01/03	07/31/03 MAT	.950	28,000,000.00	-27,994,827.78	-5,172.22	28,000,000.00
339745	FEDERAL HOME LOAN DISC	19	40 07/31/03	07/30/03 PURC	1.000	50,000,000.00	49,998,611.11		-49,998,611.11
			07/30/03	07/30/03	1.000		-1,388.89		
			08/01/03	07/31/03 MAT	1.000	-50,000,000.00	-49,998,611.11	-1,388.89	50,000,000.00
339746	FEDERAL HOME LOAN DISC	19	40 07/31/03	07/30/03 PURC	1.000	28,000,000.00	27,999,222.22		-27,999,222.22
			07/30/03	07/30/03	1.000		-777.78		
			08/01/03	07/31/03 MAT	1.000	-28,000,000.00	-27,999,222.22	-777.78	28,000,000.00
339747	BNY INT (337.18)	19	99 10/30/03	07/30/03 PURC	5.550	25,000,000.00	25,000,000.00		-25,000,000.00
			08/01/03	07/30/03	5.550		-25,000,000.00		
			08/01/03	07/30/03 SALE	5.550	-25,000,000.00	-25,000,000.00		25,000,337.18
339748	T NOTE (99.23)	19	40 07/31/05	07/31/03 PURC	1.500	15,000,000.00	14,956,640.63		-14,956,640.63
			08/01/03	07/31/03	1.648		-43,359.37		
339749	T NOTE (99.23)	19	89 07/31/05	07/31/03 PURC	1.500	15,000,000.00	14,956,640.63		-14,956,640.63
			08/01/03	07/31/03	1.648		-43,359.37		
339750	T NOTE (99.23)	19	43 07/31/05	07/31/03 PURC	1.500	15,000,000.00	14,956,640.63		-14,956,640.63
			08/01/03	07/31/03	1.648		-43,359.37		
339751	T NOTE (99.28)	19	43 07/31/05	07/31/03 PURC	1.576	15,000,000.00	14,977,734.38		-14,977,734.38
			08/01/03	07/31/03	1.564		-22,266.62		
339752	T NOTE (99.28)	19	43 07/31/05	07/31/03 PURC	1.500	15,000,000.00	14,981,250.00		-14,981,250.00
			08/01/03	07/31/03	1.564		-18,750.00		
339753	T NOTE (99.28)	19	89 07/31/05	07/31/03 PURC	1.500	15,000,000.00	14,981,250.00		-14,981,250.00
			08/01/03	07/31/03	1.564		-18,750.00		

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/03 TO 07/31/03
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

USMT NO.	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYPE	COUPON YIELD	PAR ORIGINAL	VALUE FACE	BOOK PREM /	VALUE (DISC)	(INTEREST AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
339754	T NOTE (99.28)	19	45	07/31/05	07/31/03	PURC	1.500	15,000,000.00		14,981,250.00			-14,981,250.00
				08/01/03	07/31/03		1.564			-18,750.00			
339755	T NOTE (99.28)	19	40	07/31/05	07/31/03	PURC	1.500	15,000,000.00		14,981,250.00			-14,981,250.00
				08/01/03	07/31/03		1.564			-18,750.00			
339756	T NOTE (99.23)	19	87	07/31/05	07/31/03	PURC	1.500	15,000,000.00		14,981,250.00			-14,981,250.00
				08/01/03	07/31/03		1.564			-18,750.00			
339757	T NOTE (99.28)	19	42	07/31/05	07/31/03	PURC	1.500	15,000,000.00		14,981,250.00			-14,981,250.00
				08/01/03	07/31/03		1.564			-18,750.00			

ACTIVE TRANSACTIONS *
CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

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	PAR	TYPE / WEIGHTED YIELD	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(GAIN) / LOSS	SETTLEMENT
JRC (42)	1.165	1304000000.00	-	1302992002.95	-1,007,997.05	-	-1302992002.95	
LE (25)	1.544	-552000000.00	-	-549621194.64	2,378,805.36	-1,637,976.05	-478,203.30	551,519,031.00
AT (21)	1.183	-799000000.00	-	-798046677.50	-	-1,879,368.08	218,342.99	798,923,688.63
MRT (4)	1.230	-	-	-2,657.00	-	2,657.00	-	-

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DAILY 4 15 - 5 5 4 - 4 4 8 7

DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/03 TO 07/31/03

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SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

USMT	DESCRIPTION/POOL#	BANK BROK MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
NO.	MEMO	CASH DATE /ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM /	(DISC) AMORT/(ACCRET)	SETTLEMENT
39741	PUBLIC TIME DEPOSIT	19 60 01/15/04 07/15/03 PURC	1.300	100,000.00	100,000.00			-100,000.00
		07/22/03 07/15/03						

ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/03 TO 07/31/03
REPORT GRAND TOTALS

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ASSETS

PAR	PRE/WEIGHTED	PAR VALUE	ORIGINAL FACE	BOOK VALUE	PREMIUM/	AMORTIZATION/	(INTEREST)	(GAIN)/	SETTLEMENT
YIELD	YIELD		VALUE		(DISCOUNT)	(ACCRETION)		LOSS	
(1)	1.300	100,000.00	100,000.00					-100,000.00

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

SUSAN LEAL
TREASURERDANIEL P. DALY
CHIEF INVESTMENT OFFICER

September 3, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past two months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 12,405,077	Earned Interest Yield
Total Net Earnings	\$ 8,589,354	Pooled Funds 2.278%
Average Age of Portfolio	194 Days	All Funds 2.278%

Total cost of the securities on hand August 31, 2003 was \$2,086,178,767 with a market value of \$2,103,681,876 plus fixed assets accrued earnings of \$5,810,511.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of August 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of August 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on August 31, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of August 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., R Fortson

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CITY / COUNTY OF SAN FRANCISCO
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P O R T F O L I O S T A T I S T I C S
8/01/03 THROUGH 8/31/03

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ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	8,630,529.49	.00	.00	N/A	8,630,529.49
TOTAL NET EARNINGS THIS PERIOD:	4,218,038.77	.00	111.94	N/A	4,218,150.71
AVERAGE DAILY PORTFOLIO BALANCE:	2,159,996,925.10	.00	100,000.00	N/A	2,160,096,925.10
PLANNED INCOME YIELD THIS PERIOD:	2.299	.000	1.318	N/A	2.299
END OF PERIOD PORTFOLIO BALANCE:	2,086,078,767.27	.00	100,000.00	N/A	2,086,178,767.27
CURRENT AMORTIZED BOOK VALUE:	2,091,596,320.11	.00	100,000.00	N/A	2,091,696,320.11
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.227	.000	1.318	N/A	2.227
WEIGHTED AVERAGE DAYS TO MATURITY:	193.50	.00	137.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	193.50	.00	137.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.299

SUMMARY DESCRIPTION		CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
		RATE	YIELD	PRICE	SHARES	
Inv Type) 11 TREASURY BILLS	16.03%(C)	.957	.959	99.825	335,000,000.00	334,415,188.89
Inv Type) 12 TREASURY NOTES	36.87%(C)	3.950	4.271	98.878	778,000,000.00	769,269,271.43
Inv Type) 41 FVMA DISCOUNT NOTES	6.36%(C)	1.015	1.018	99.741	133,000,000.00	132,655,125.00
Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	4.41%(C)	1.004	1.005	99.933	92,000,000.00	91,938,533.33
Inv Type) 44 FMC DISCOUNT NOTES	19.55%(C)	1.035	1.038	99.707	409,000,000.00	407,800,648.62
Inv Type) 91 NEGOTIABLE C.D.'S	16.78%(C)	1.050	1.050	100.000	350,000,000.00	350,000,000.00
Inv Type) 1010 PUBLIC TIME DEPOSIT	.00%(C)	1.300	1.300	100.000	100,000.00	100,000.00
REPORT TOTALS		2.097	2.216	99.479	2,097,100,000.00	2,086,178,767.27
ASSETS	FIXED					

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-4487

INVESTMENTS OUTSTANDING AS OF 08/31/03

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND	YTM RATE	PAR/SHARES	MARKET VALUE	CURR ACCT	INT UNREALIZED GAIN
			BROK	SAFE	VTN TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
39791	TEASURY BILLS 08/15/03 09/11/03	912795NM9	19	100	.9300	50,000,000.00	49,986,979.17	21,958.33	
39815	TEASURY BILLS 08/15/03 09/11/03	912795NM9	40	000	.9306	49,965,125.00	99,973583133	SUNGD	-104.16
39815	TEASURY BILLS 08/23/03 09/11/03	912795NM9	19	100	.9350	50,000,000.00	49,986,979.17	SUNGD	3,895.83
39816	TEASURY BILLS 08/23/03 09/11/03	912795NM9	43	000	.9353	49,983,118.06	99,973583133	SUNGD	-34.72
39817	TEASURY BILLS 08/23/03 09/11/03	912795NM9	19	100	.9350	50,000,000.00	49,986,979.17	SUNGD	3,895.83
39817	TEASURY BILLS 08/23/03 09/11/03	912795NM9	43	000	.9353	49,983,118.06	99,973583133	SUNGD	-34.72
39860	TEASURY BILLS 06/06/03 10/02/03	912795NM0	19	100	.9350	50,000,000.00	49,986,979.17	SUNGD	3,895.83
39679	TEASURY BILLS 06/06/03 10/02/03	912795NR8	40	000	1.0050	25,000,000.00	24,977,982.95	SUNGD	-34.72
39679	TEASURY BILLS 06/06/03 10/09/03	912795NR8	19	100	1.0003	24,917,645.83	99,9113181818	SUNGD	60,718.75
39681	TEASURY BILLS 06/06/03 10/16/03	912795NS6	40	000	1.0035	25,000,000.00	24,970,312.50	SUNGD	-381.63
39783	TEASURY BILLS 08/11/03 11/13/03	912795NM7	19	100	1.0037	24,908,333.33	99,8803148494	SUNGD	60,416.67
39774	TEASURY BILLS 08/05/03 01/29/04	912795RH8	42	000	.9222	19,952,977.78	99,8750000000	SUNGD	611.11
39801	TEASURY BILLS 08/20/03 02/05/04	912795RD4	19	100	1.0050	15,000,000.00	99,956,825.66	SUNGD	7,612.50
39804	TEASURY BILLS 08/20/03 02/05/04	912795RD4	40	000	1.0050	15,000,000.00	99,956,825.66	SUNGD	-882.67
39804	TEASURY BILLS 08/20/03 02/05/04	912795RD4	19	100	1.0050	15,000,000.00	99,956,825.66	SUNGD	5,025.00
39804	TEASURY BILLS 08/20/03 02/05/04	912795RD4	40	000	1.0050	15,000,000.00	99,956,825.66	SUNGD	-3,684.32
SUBTOTAL (Inv Type)	11 TREASURY BILLS		15,918(M)			335,000,000.00	334,647,761.44	242,571.52	
						.9586	334,415,188.89	-12,139.87	
38822	T NOTE (99,16)	9128274U3	19	100	4.2500	50,000,000.00	50,328,125.00	629,415.76	589,843.75
38823	T NOTE (99,15)	9128274U3	40	000	4.4736	49,738,281.25	100,6562500000	SUNGD	238,828.12
38823	T NOTE (99,15)	9128274U3	19	100	4.2500	25,000,000.00	25,164,062.50	SUNGD	239,062.50
38824	T NOTE (99,15)	9128274U3	45	000	4.4803	24,865,234.38	100,6562500000	SUNGD	251,766.30
38829	T NOTE (99,11)	9128274U3	19	100	4.2500	20,000,000.00	20,133,250.00	SUNGD	188,824.73
38830	T NOTE (99,11)	9128274U3	87	000	4.4805	19,892,187.50	100,6562500000	SUNGD	187,500.00
38830	T NOTE (99,11)	9128274U3	19	100	4.2500	15,000,000.00	15,098,437.50	SUNGD	194,531.25
38831	T NOTE (99,12)	9128274U3	89	000	4.5089	14,903,765.61	100,6562500000	SUNGD	271,875.00
38832	T NOTE (99,12)	9128274U3	19	100	4.2500	15,000,000.00	15,098,437.50	SUNGD	159,375.00
38832	T NOTE (99,10)	9128274U3	87	000	4.5258	14,901,906.25	100,6562500000	SUNGD	258,789.06
38841	T NOTE (99,20)	9128274U3	45	000	4.5513	19,859,375.00	100,6562500000	SUNGD	874,228.75
38843	T NOTE (99,20)	9128274U3	19	100	4.2500	20,000,000.00	20,133,250.00	SUNGD	
38843	T NOTE (99,20)	9128274U3	87	000	4.4261	15,933,062.50	100,6562500000	SUNGD	
38843	T NOTE (99,20)	9128274U3	19	100	4.2500	25,000,000.00	25,164,062.50	SUNGD	
38843	T NOTE (99,20)	9128274U3	87	000	4.4142	24,905,273.44	100,6562500000	SUNGD	
38843	T NOTE (95,27)	9128275M6	19	100	4.7500	15,000,000.00	15,248,437.50	SUNGD	
38843	T NOTE (95,27)	9128275M6	40	000	6.0915	14,374,218.75	101,6562500000	SUNGD	

CITY / COUNTY OF SAN FRANCISCO									
M. R. DANIEL DAILY 415-554-4487									
INVESTMENT INVENTORY WITH MARKET VALUE									
INVESTMENTS OUTSTANDING AS OF 08/31/03									
MAJOR SORT KEY IS ICC#									
INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN SAFE	RATE YTM TR	PAID/SHARES BROK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
38474	T NOTE (95.27)	9128275A6	19	100	4.7500	15,000,000.00	15,248,437.50	32,914.40	874,218.75
38476	T NOTE (95.27)	9128275A6	45	100	6.0915	14,378,218.75	101,656250000	SUNWARD	
38477	T NOTE (95.18)	9128275A6	89	100	6.0915	14,378,218.75	101,656250000	SUNWARD	
38477	T NOTE (95.18)	9128275A6	19	100	4.7500	15,000,000.00	15,248,437.50	32,914.40	916,406.25
38708	T NOTE (99.11)	9128275A6	19	100	6.1845	14,332,031.25	101,656250000	SUNWARD	
38718	T NOTE (99.26)	9128275A6	40	100	4.7500	30,000,000.00	30,496,875.00	65,828.80	698,437.50
38718	T NOTE (99.26)	9128275A6	19	100	4.7500	29,798,437.50	101,656250000	SUNWARD	
38764	T NOTE (100.21)	9128275A6	40	000	4.8236	17,963,437.50	18,298,125.00	39,497.28	334,687.50
38803	T NOTE (100.12)	9128275A6	19	100	4.7500	10,000,000.00	101,656250000	SUNWARD	
38803	T NOTE (100.12)	9128275A6	87	000	4.5147	10,062,500.00	101,656250000	21,942.93	103,125.00
38805	T NOTE (100.14)	9128275A6	19	100	4.6109	25,000,000.00	25,414,062.50	54,857.34	324,218.75
38805	T NOTE (100.14)	9128275A6	40	000	4.7500	25,000,000.00	25,414,062.50	54,857.34	302,734.37
38806	T NOTE (100.14)	9128275A6	89	100	4.7500	25,111,328.13	101,656250000	SUNWARD	
38806	T NOTE (100.14)	9128275A6	19	100	4.7500	25,000,000.00	25,414,062.50	54,857.34	308,593.75
38807	T NOTE (100.14)	9128275A6	45	000	4.5848	25,105,468.75	101,656250000	SUNWARD	
38807	T NOTE (100.14)	9128275A6	19	100	4.7500	25,000,000.00	25,414,062.50	54,857.34	306,640.62
37949	T NOTE (99.17)	9128275F5	19	100	4.5818	25,107,421.88	101,656250000	SUNWARD	
37949	T NOTE (99.17)	9128275F5	40	000	5.2500	20,000,000.00	20,568,750.00	11,005.43	1,062,500.00
38273	T NOTE (99.22)	9128275F5	45	100	5.8824	19,506,250.00	102,843750000	SUNWARD	
38273	T NOTE (99.22)	9128275F5	19	100	5.2500	10,000,000.00	102,843750000	155,502.72	817,187.50
38274	T NOTE (99.22)	9128275F5	45	000	6.7885	9,467,187.50	102,843750000	SUNWARD	
38274	T NOTE (99.22)	9128275F5	19	100	5.2500	10,000,000.00	102,843750000	155,502.72	818,750.00
38275	T NOTE (99.22)	9128275F5	87	000	6.7931	9,465,625.00	102,843750000	SUNWARD	
38275	T NOTE (99.22)	9128275F5	19	100	5.2500	10,000,000.00	102,843750000	155,502.72	817,187.50
38276	T NOTE (99.22)	9128275F5	89	000	6.7885	9,467,187.50	102,843750000	SUNWARD	
38276	T NOTE (99.22)	9128275F5	19	100	5.2500	20,000,000.00	20,568,750.00	11,005.43	1,634,375.00
38810	T NOTE (101.30)	9128275F5	40	000	6.7885	18,934,375.00	102,843750000	SUNWARD	
38810	T NOTE (101.30)	9128275F5	19	100	5.2500	50,000,000.00	50,000,000.00	777,513.59	460,937.50
39711	T NOTE (99.17)	912828B83	40	000	4.5642	35,000,000.00	35,000,000.00	67,408.29	-273,437.50
39711	T NOTE (99.17)	912828B83	19	100	1.1250	14,815,937.50	14,892,187.50	19,565.22	-85,546.88
39751	T NOTE (99.28)	912828B89	43	000	1.1634	14,815,937.50	14,892,187.50	19,565.22	-85,546.88
39751	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39752	T NOTE (99.28)	912828B89	43	000	1.5757	14,977,724.38	14,982,187.50	19,565.22	-89,062.50
39752	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39753	T NOTE (99.28)	912828B89	43	000	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39753	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39754	T NOTE (99.28)	912828B89	45	000	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39754	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39755	T NOTE (99.28)	912828B89	40	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	19	100	1.5000	15,000,000.00	15,000,000.00	19,565.22	-89,062.50
39757	T NOTE (99.28)	912828B89	42	100	1.5637	14,981,250.00	14,982,187.50		

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

REFNMKT)

PAGE: 3
RUN: 09/03/03 00:05:00

INVESTMENTS OUTSTANDING AS OF 08/31/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND	PRICE	PAR/SHARES	MARKET VALUE	CURR ACCT	INT UNREALIZED	GAIN
			SAFE	YTM TR		BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS	
39792 T	NOTE (98.28)	912828BG4	19	100	3.2500	25,000,000.00	24,781,250.00	37,533.97	62,500.00	
08/15/03	08/15/08		40	000	3.4972	24,718,750.00	99,1250000000	SUNGDARD	30,027.17	59,375.00
39813 T	NOTE (98.27)	912828BG4	19	100	3.2500	20,000,000.00	19,825,000.00	SUNGDARD	30,027.17	81,250.00
08/22/03	08/15/08		40	000	3.5084	19,777,989.13	99,1250000000	SUNGDARD	30,027.18	
39819 T	NOTE (98.23)	912828BG4	19	100	3.2500	20,000,000.00	19,825,000.00	SUNGDARD	30,027.18	
08/28/03	08/15/08		43	000	3.5334	19,766,711.96	99,1250000000	SUNGDARD	30,027.18	
SUBTOTAL (Inv Type)	12 TREASURY NOTES	37.36%(M)	3.9503	778,000,000.00	786,010,625.00	5,662,781.94	17,580,976.54	-804,296.88		
			4.2706	769,269,271.43	101,0296430000					
39715 FMNA	DISCOUNT NOTES	313588LE3	19	100	.9600	40,000,000.00	39,998,055.56	66,113.33	-877.77	
07/01/03	09/02/03		40	000	.9616	39,923,800.00	99,99531888889	SUNGDARD	130,777.78	-1,888.89
39677 FMNA	DISCOUNT NOTES	313588LE0	19	100	1.0700	50,000,000.00	49,995,138.89	99,99027777778	47,080.00	-680.00
06/05/03	09/03/03		40	000	1.0729	49,866,250.00	17,998,250.00	SUNGDARD	24,083.33	-24,266.66
39678 FMNA	DISCOUNT NOTES	313588LE0	19	100	1.0700	18,000,000.00	17,998,250.00	SUNGDARD	925.00	
06/05/03	09/03/03		40	000	1.0729	17,951,850.00	99,99027777778	SUNGDARD	925.00	
39690 FMNA	DISCOUNT NOTES	313588NV3	19	100	.8500	15,000,000.00	14,951,066.67	SUNGDARD	925.00	
06/28/03	11/04/03		40	000	.8527	14,953,250.00	99,68711111111	SUNGDARD	925.00	
39818 FMNA	DISCOUNT NOTES	313588SH7	19	100	1.1100	10,000,000.00	9,921,133.33	SUNGDARD	925.00	
08/29/03	02/04/04		42	000	1.1155	9,950,975.00	99,21133333333	SUNGDARD	925.00	
SUBTOTAL (Inv Type)	41 FMNA DISCOUNT NOTES	6.32%(M)	1.0151	113,000,000.00	132,865,644.45	268,939.44	-58,479.39			
			1.0178	132,655,125.00	99,68989100000					
39784 FEDERAL	HOME LOAN DISC NOTES	313384LH0	19	100	1.0200	40,000,000.00	39,995,511.11	21,533.34	44.44	
08/13/03	09/05/03		42	000	1.0207	39,973,933.33	99,98687777778	SUNGDARD	11,000.00	-311.11
39814 FEDERAL	HOME LOAN DISC NOTES	313384LH4	19	100	.9900	40,000,000.00	39,984,288.89	SUNGDARD	3,666.67	-53.34
08/22/03	09/15/03		42	000	.9907	39,973,600.00	99,96072222222	SUNGDARD	3,666.67	
39805 FEDERAL	HOME LOAN DISC NOTES	313384LV9	19	100	1.0008	12,000,000.00	11,994,613.33	SUNGDARD	3,666.67	
08/21/03	09/17/03		42	000	1.0008	11,991,000.00	99,95511111111	SUNGDARD	3,666.67	
SUBTOTAL (Inv Type)	43 FEDERAL HOME LOAN DISC	4.37%(M)	1.0043	92,000,000.00	91,974,413.33	36,200.01	44.44	-364.45		
			1.0050	91,938,533.33	99,97218800000					
39719 FMC	DISCOUNT NOTES	313396LE1	19	100	.9750	50,000,000.00	49,998,597.22	74,479.16	-48.61	
07/08/03	09/02/03		42	000	.9765	49,924,166.67	99,99719444444	SUNGDARD	5,000.00	161.11
39776 FMC	DISCOUNT NOTES	313396MJ9	19	100	1.0500	40,000,000.00	4,995,931.94	22,272.22	1,800.00	812.22
08/05/03	09/30/03		42	000	1.0517	40,991,833.33	99,91863888889	SUNGDARD	5,950.00	
39782 FMC	DISCOUNT NOTES	313396MH1	19	100	1.0550	40,000,000.00	39,959,600.00	5,950.00	17,500.00	2,388.89
08/13/03	10/07/03		42	000	1.0567	39,935,527.78	99,89900000000	SUNGDARD	17,500.00	
39802 FMC	DISCOUNT NOTES	313396MY6	19	100	1.0500	17,000,000.00	16,979,491.39	SUNGDARD	17,500.00	
08/20/03	10/14/03		40	000	1.0517	16,972,729.17	99,87936111111	SUNGDARD	17,500.00	
39803 FMC	DISCOUNT NOTES	313396MY6	19	100	1.0500	50,000,000.00	49,939,680.50	2,388.89		
08/20/03	10/14/03		40	000	1.0517	49,919,791.67	99,87936111111	SUNGDARD	2,388.89	

CITY OF COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

RTX(RKT)

INVESTMENTS OUTSTANDING AS OF 08/31/03

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CN RATE YTM TR	PAR/SHARES BROK	MARKET VALUE MARKET PRICE	CURR ACCT PRICE SOURCE	INT UNREALIZED GAIN	UNREALIZED LOSS
39689	FMC DISCOUNT NOTES 06/23/03 10/20/03	313396ME9	19	100	1.8700	30,000,000.00	29,958,758.33	49,300.00		
39777	FMC DISCOUNT NOTES 08/05/03 10/31/03	313396MR0	19	100	1.0700	10,000,000.00	9,862,527,777.78	SUNGD	-5,716.67	
39726	FMC DISCOUNT NOTES 07/10/03 11/14/03	313396PF4	19	100	1.0728	9,974,141.67	9,826,666.66	SUNGD	500.00	
39786	FMC DISCOUNT NOTES 08/13/03 11/18/03	313396PR3	19	100	1.0035	27,904,750.00	26,942,280.00	SUNGD	-2,220.00	
39785	FMC DISCOUNT NOTES 08/13/03 12/02/03	313396PE20	19	100	1.0530	40,000,000.00	39,909,866.67	SUNGD	866.67	
39806	FMC DISCOUNT NOTES 08/21/03 01/20/04	313396SA2	19	100	1.0735	39,868,033.33	39,891,644.44	SUNGD	1,022.22	
39807	FMC DISCOUNT NOTES 08/21/03 02/13/04	313396TAL	19	100	1.0749	49,774,111.11	49,788,500.00	SUNGD	16,377.22	
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES			42	100	1.0958	50,000,000.00	49,570,000.00	SUNGD	-1,958.33	
			42	000	1.0958	49,733,555.56	49,745,625.00	SUNGD	16,652.78	
							99,491,550.00	SUNGD	-4,583.34	
SUBTOTAL (Inv Type) 19.40% (M)					1.0346	409,000,000.00	408,092,642.22		7,551.11	
						407,800,648.62	99,778,152,000.00		-14,526.95	

39779	WFB CD 08/12/03 09/10/03	94975DUN5	19	100	1.0500	50,000,000.00	49,999,714.07	29,166.67		
39780	WFB CD 08/12/03 09/10/03	94975DUN5	40	000	1.0500	50,000,000.00	99,999,428,143.35	SUNGD	-285.93	
39781	WFB CD 08/12/03 09/10/03	94975DUN5	19	100	1.0500	50,000,000.00	49,999,714.07	SUNGD	29,166.67	
39810	WFB CD 08/12/03 09/10/03	94975DUN5	40	000	1.0500	50,000,000.00	99,999,428,143.35	SUNGD	-285.93	
39811	WFB CD 08/12/03 10/07/03	94975DUNF0	19	100	1.0500	35,000,000.00	34,999,799.85	20,416.67		
39812	WFB CD 08/21/03 10/21/03	94975DUNG8	40	000	1.0500	15,000,000.00	14,999,687.20	SUNGD	-200.15	
39811	WFB CD 08/21/03 10/21/03	94975DUNH6	19	100	1.0500	50,000,000.00	99,997,916,662.50	SUNGD	4,812.50	
39808	WFB CD 08/21/03 11/04/03	94975DUNJ2	40	000	1.0500	50,000,000.00	99,996,339,612.18	SUNGD	-312.80	
39809	WFB CD 08/21/03 11/18/03	94975DUNJ2	19	100	1.0500	50,000,000.00	49,998,169.81	SUNGD	-1,436.59	
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S			40	000	1.0500	50,000,000.00	99,995,530,678.00	SUNGD	-1,830.19	
			40	000	1.0500	50,000,000.00	49,997,776.53	SUNGD	-2,223.47	
							99,995,530,678.00	SUNGD	-2,223.47	
SUBTOTAL (Inv Type) 16.64% (M)					1.0500	350,000,000.00	349,991,201.47		147,729.19	
						350,000,000.00	99,997,860,000.00		-6,798.53	

39741	PUBLIC TIME DEPOSIT 07/15/03 01/15/04		19	100	1.3000	100,000.00	99,588.22	173.33		
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT			60	000	1.3000	100,000.00	99,588,222,222.22	SUNGD	-411.78	
						1,3000	100,000.00	173.33		
						1,3000	99,588,220,000.00		-411.78	

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INVESTMENTS OUTSTANDING AS OF 08/31/03
MAJOR SORT KEY IS ICC#

INVEST
NUMBER[illegible]

GRAND TOTAL

CIN RATE	P/R/SHARES	MARKET VALUE	CURR ACQR INT	UNREALIZED GAIN
YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
2.0973	2097100000.00	2103681876.13	6,657,424.87	17,590,712.99
2.2164	208617876.27	100.31856000		-899,018.45

INVESTMENTS OUTSTANDING AS OF 8/31/03
MAJOR SORT KEY IS ICC#

INSTR	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PUMP	CURN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
13971	TREASURY BILLS	9127955NM9	100	09/11/03	08/15/03	000	-.935	-.911	99.930	50,000,000.00	49,965,125.000
139815	TREASURY BILLS	9127955NM9	100	09/11/03	08/29/03	000	-.935	-.915	99.966	50,000,000.00	49,981,118.000
139816	TREASURY BILLS	9127955NM9	100	09/11/03	08/29/03	000	-.935	-.915	99.966	50,000,000.00	49,981,118.000
139817	TREASURY BILLS	9127955NM9	100	09/11/03	08/29/03	000	-.935	-.915	99.966	50,000,000.00	49,981,118.000
139680	TREASURY BILLS	9127955NM8	100	10/09/03	06/06/03	000	1.000	1.003	99.633	25,000,000.00	24,911,644.800
139691	TREASURY BILLS	9127955NM8	100	10/09/03	06/06/03	000	1.000	1.004	99.633	25,000,000.00	24,911,644.800
139735	TREASURY BILLS	9127955NM7	100	11/13/03	08/13/03	000	-.920	-.922	99.765	20,000,000.00	19,952,977.787
139774	TREASURY BILLS	9127955PM8	100	01/29/04	08/05/03	000	1.015	1.020	99.501	10,000,000.00	9,950,095.848
139774	TREASURY BILLS	9127955PM8	100	02/05/04	08/20/03	000	1.005	1.010	99.528	15,000,000.00	14,923,231.250
139804	TREASURY BILLS	9127955P04	100	02/05/04	08/20/03	000	1.005	1.010	99.528	15,000,000.00	14,923,231.250
BSPOTAL (Inv Type) 11 TREASURY BILLS											
16.03%(C)											
138822	T NOTE (99.16)	9128274U03	100	11/15/03	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,281.250
138823	T NOTE (99.15)	9128274U03	100	11/15/03	05/15/01	000	4.250	4.480	99.461	25,000,000.00	24,865,234.380
138824	T NOTE (99.15)	9128274U03	100	11/15/03	05/16/01	000	4.250	4.481	99.461	15,000,000.00	14,903,765.630
138829	T NOTE (99.13)	9128274U03	100	11/15/03	05/23/01	000	4.250	4.509	99.398	15,000,000.00	14,903,937.500
138830	T NOTE (99.13)	9128274U03	100	11/15/03	05/23/01	000	4.250	4.505	99.406	15,000,000.00	14,903,937.500
138831	T NOTE (99.12)	9128274U03	100	11/15/03	05/23/01	000	4.250	4.553	99.297	20,000,000.00	19,859,375.000
138832	T NOTE (99.10)	9128274U03	100	11/15/03	05/25/01	000	4.250	4.456	99.594	15,000,000.00	14,935,062.500
138841	T NOTE (99.20)	9128274U03	100	11/15/03	06/04/01	000	4.250	4.414	99.621	25,000,000.00	24,905,278.744
138473	T NOTE (95.27)	9128275U66	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.750
138476	T NOTE (95.27)	9128275U66	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.750
138477	T NOTE (95.18)	9128275U66	100	02/15/04	08/15/00	000	4.750	6.164	95.477	15,000,000.00	14,332,031.250
138708	T NOTE (99.26)	9128275U66	100	02/15/04	02/23/01	000	4.750	4.994	99.328	18,000,000.00	17,963,437.500
138714	T NOTE (100.12)	9128275U66	100	02/15/04	05/01/01	000	4.750	4.824	99.797	10,000,000.00	9,796,500.000
138803	T NOTE (100.14)	9128275U66	100	02/15/04	05/01/01	000	4.750	4.611	100.359	25,000,000.00	25,069,500.000
138805	T NOTE (100.14)	9128275U66	100	02/15/04	05/01/01	000	4.750	4.585	100.422	25,000,000.00	25,105,468.750

[illegible]

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SVNT	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TRN	CUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
NO.	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PRM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
33942	T NOTE (88.20)	40	08/15/03	08/15/03	AMRT		5.750			568.75			
		40	09/02/03	08/15/03	MAT		7.520					-568.75	
								-5,000.00		-5,000.00		-143.75	5,143.75
337379	T NOTE (99.12)	19	09/02/03	08/15/03	INTR		7.520					-356,250.00	356,250.00
			02/15/04	08/15/03	INTR		4.750					-27,105.98	-344,533.25
		43	08/15/03	09/02/03	08/15/03	SALE	4.892						15,277,887.23
								-15,000,000.00		-14,906,250.00			
38473	T NOTE (95.27)	19	08/28/03	08/29/03	INTR		4.892			93,750.00		-356,250.00	356,250.00
			02/15/04	08/15/03	INTR		4.750						
38474	T NOTE (95.27)	19	09/02/03	08/15/03	INTR		6.092					-356,250.00	356,250.00
			02/15/04	08/15/03	INTR		6.092						
38476	T NOTE (95.27)	19	09/02/03	08/15/03	INTR		6.092					-356,250.00	356,250.00
			02/15/04	08/15/03	INTR		6.092						
38477	T NOTE (95.18)	19	09/02/03	08/15/03	INTR		6.184					-356,250.00	356,250.00
			02/15/04	08/15/03	INTR		4.750						
38708	T NOTE (99.11)	19	08/15/03	09/02/03	08/15/03	INTR	4.954					-712,500.00	712,500.00
			02/15/04	08/15/03	INTR		4.954						
38718	T NOTE (99.26)	19	08/15/03	09/02/03	08/15/03	INTR	4.824					-237,500.00	237,500.00
			02/15/04	08/15/03	INTR		4.824						
38764	T NOTE (100.21)	19	08/15/03	09/02/03	08/15/03	INTR	4.515					-224,378.45	227,500.00
			02/15/04	08/15/03	INTR		4.750						
38797	T NOTE (100.22)	19	08/15/03	09/02/03	08/15/03	SALE	4.887			-10,068,750.00		-224,378.45	10,415,784.70
		40	02/15/04	08/15/03	INTR		4.750			-68,750.00		-593,750.00	593,750.00
38803	T NOTE (100.12)	19	08/06/03	08/05/03	INTR		4.887					-593,750.00	593,750.00
			02/15/04	08/15/03	INTR		4.611						
38805	T NOTE (100.14)	19	08/15/03	09/02/03	08/15/03	INTR	4.750					-593,750.00	593,750.00
			02/15/04	08/15/03	INTR		4.576						
38806	T NOTE (100.14)	19	08/15/03	09/02/03	08/15/03	INTR	4.585					-593,750.00	593,750.00
			02/15/04	08/15/03	INTR		4.750						
38807	T NOTE (100.14)	19	08/15/03	09/02/03	08/15/03	INTR	4.582					-593,750.00	593,750.00
			02/15/04	08/15/03	INTR		4.582						
39486	FMC DISCOUNT NOTES	19	08/02/03	08/22/03	MAT		1.320			-31,000,000.00		-326,223.33	31,000,000.00
			09/02/03	08/22/03	MAT		1.334						
39545	TREASURY BILLS	19	08/07/03	08/01/03	SALE		1.177			-49,704,250.00		-286,000.00	49,992,616.67
			08/06/03	08/04/03	SALE		1.170			-50,000,000.00		-290,875.00	49,992,616.67

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 4 15 - 5 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/03 TO 08/31/03
SETTLEMENT DATE BASIS
FUNDS: 002535, 000100PAGE: 2
RUN: 09/03/03 00:04:27

INVT NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY DATE / ENTRY	TRADE/ SETTLE	TXN TYPE	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST AMORT/(ACCRET)	(GAIN/LOSS SETTLEMENT)
39687	BK AMER CD	19	40	08/12/03	08/12/03	MAT	.900	-25,000,000.00	-25,000,000.00	-30,000.00	25,030,000.00
39708	T NOTE (99.16)	19	43	09/02/03	08/12/03	SALE	1.128	-10,000,000.00	-9,948,437.50	-18,342.39	71,875.00
39709	T NOTE (99.16)	19	40	08/28/03	08/29/03	SALE	1.387	-10,000,000.00	-9,948,437.50	-11,005.43	9,894,904.89
39716	FNMA DISCOUNT NOTES	19	40	08/06/03	08/05/03	SALE	1.187	-50,000,000.00	-49,921,333.33	-78,666.67	58,984.37
39717	FEDERAL HOME LOAN DISC	19	40	08/29/03	08/29/03	MAT	.966	-50,000,000.00	-49,921,333.33	-50,000,000.00	9,900,458.56
39718	FNMA DISCOUNT NOTES	19	40	09/02/03	08/15/03	MAT	.931	-50,000,000.00	-49,941,875.00	-58,125.00	50,000,000.00
39720	PMC DISCOUNT NOTES	19	40	08/26/03	08/26/03	MAT	.961	-35,000,000.00	-34,948,666.67	-51,333.33	35,000,000.00
39721	FNMA DISCOUNT NOTES	19	42	08/12/03	08/12/03	MAT	.981	-50,000,000.00	-49,953,722.22	-46,277.78	50,000,000.00
39722	FNMA DISCOUNT NOTES	19	40	08/27/03	08/27/03	MAT	.970	-6,000,000.00	-5,992,401.67	-7,598.33	6,000,000.00
39728	WFB CD	19	40	09/02/03	08/27/03	MAT	.971	-50,000,000.00	-50,000,000.00	-42,500.00	50,042,500.00
39729	WFB CD	19	40	08/13/03	08/13/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-42,500.00	50,042,500.00
39730	WFB CD	19	40	09/02/03	08/13/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-42,500.00	50,042,500.00
39731	WFB CD	19	40	08/13/03	08/13/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-42,500.00	50,042,500.00
39732	WFB CD	19	40	08/13/03	08/13/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-42,500.00	50,042,500.00
39733	WFB CD	19	40	09/02/03	08/13/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-42,500.00	50,042,500.00
39734	WFB CD	19	40	08/21/03	08/21/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
39735	WFB CD	19	40	09/02/03	08/21/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
39736	WFB CD	19	40	08/21/03	08/21/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
39737	WFB CD	19	40	09/02/03	08/21/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
39738	WFB CD	19	40	08/21/03	08/21/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
39739	FNMA DISCOUNT NOTES	19	40	09/02/03	08/12/03	MAT	.970	-45,000,000.00	-44,968,475.00	-31,525.00	45,000,000.00
39740	PMC DISCOUNT NOTES	19	40	08/05/03	08/05/03	MAT	1.001	-15,000,000.00	-14,992,083.33	-7,916.67	15,000,000.00
39742	FNMA DISCOUNT NOTES	19	40	08/15/03	08/15/03	MAT	.950	-50,000,000.00	-49,969,652.78	-30,347.22	50,000,000.00

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/03 TO 08/31/03
SETTLEMENT DATE BASIS
FUNDS: 002535, 000100

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RUN: 09/03/03 00:04:27

INVEST NO.	DESCRIPTION/POOL#	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TYN COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39743	WFB CD	19	08/13/03	08/13/03	AMRT 1.020		5.62		
			09/02/03	08/13/03	1.020		-5.62		
		40	09/02/03	08/13/03	MAT 1.020	-35,000,000.00	-35,009,916.67	-19,833.33	35,029,750.00
39748	T NOTE (99.23)	19	09/02/03	08/13/03	SALE 1.500	-15,000,000.00	-14,956,640.63	-12,228.26	14,929,028.14
		43	07/31/05	08/20/03	SALE 1.848	-15,000,000.00	-14,959,327.37	-12,228.26	14,931,712.64
39749	T NOTE (99.23)	19	08/20/03	08/20/03	SALE 1.848	-15,000,000.00	-14,956,640.63	-12,228.26	14,931,712.64
		43	07/31/05	08/20/03	SALE 1.848	-15,000,000.00	-14,959,327.37	-17,730.98	14,904,032.50
39750	T NOTE (99.23)	19	08/28/03	08/29/03	SALE 1.848	-15,000,000.00	-14,956,640.63	-12,228.26	14,904,032.50
		43	07/31/05	08/29/03	SALE 1.848	-15,000,000.00	-14,959,327.37	-12,228.26	14,931,712.64
39756	T NOTE (99.23)	19	08/20/03	08/20/03	SALE 1.864	25,000,000.00	24,847,826.09	-25,475.54	24,847,826.09
		43	07/31/05	08/20/03	PURC 1.864	25,000,000.00	24,847,826.09	-25,475.54	24,847,826.09
39768	T NOTE (99.12)	19	08/06/03	08/04/03	PURC 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
		43	08/28/03	08/29/03	SALE 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
39769	T NOTE (99.12)	19	08/06/03	08/04/03	PURC 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
		43	08/28/03	08/29/03	SALE 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
39770	T NOTE (99.12)	19	08/06/03	08/04/03	PURC 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
		43	08/28/03	08/29/03	SALE 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
39771	T NOTE (99.12)	19	08/06/03	08/04/03	PURC 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
		43	08/28/03	08/29/03	SALE 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
39772	T NOTE (99.12)	19	08/06/03	08/04/03	PURC 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
		43	08/28/03	08/29/03	SALE 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
39774	TREASURY BILLS	19	08/06/03	08/04/03	PURC 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
		43	08/28/03	08/29/03	SALE 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
39775	T NOTE (99.17)	19	08/06/03	08/05/03	PURC 1.020	10,000,000.00	9,950,095.83	-9,950,095.83	9,950,095.83
		43	08/28/03	08/29/03	SALE 1.821	-25,000,000.00	-24,847,826.09	-25,475.54	24,847,826.09
39776	FMC DISCOUNT NOTES	19	08/06/03	08/05/03	PURC 1.052	5,000,000.00	4,991,833.33	-4,991,833.33	4,991,833.33
		43	08/28/03	08/29/03	SALE 1.749	-10,000,000.00	-9,953,600.54	-9,953,600.54	9,966,372.28
39777	FMC DISCOUNT NOTES	19	08/06/03	08/05/03	PURC 1.073	10,000,000.00	9,974,141.67	-9,974,141.67	9,974,141.67
		43	08/28/03	08/29/03	SALE 1.829	-25,000,000.00	-24,843,919.84	-24,843,919.84	24,843,919.84

ACTIVE TRANSACTIONS *

INSMT NO.	DESCRIPTION/POOL#	BANK	PROX	DATE	ENTRY	TRADE/SETTLE	TYN	COUPON	YIELD	PAR	VALUE	ORIGINAL	PAGE	PREM / (DISC)	BOOK	VALUE	(INTEREST)	(GAIN) / (LOSS)
																		SETTLEMENT
39778	T NOTE (99.12)	19	40	07/31/05	08/04/03	SALE	1.500	-25.000	0.00.00	-24,843.919	.84							-29,296.88
39779	WRB CD	19	40	08/06/03	08/04/03		1.829			156,080.16								24,873,216.72
39780	WRB CD	19	40	08/15/03	08/12/03	PURC	1.050	50.000	0.00.00	50,000.000	.00							-50,000.000.00
39781	WRB CD	19	40	09/10/03	08/12/03	PURC	1.050	50.000	0.00.00	50,000.000	.00							-50,000.000.00
39782	FMC DISCOUNT NOTES	19	40	08/15/03	08/12/03	PURC	1.050	35.000	0.00.00	35,000.000	.00							-35,000.000.00
39783	TEASURY BILLS	19	42	10/07/03	08/13/03	PURC	1.057	40.000	0.00.00	39,935.527	.78							-39,935.527.78
39784	FEDERAL HOME LOAN DISC	19	42	08/15/03	08/13/03	PURC	1.320	20.000	0.00.00	19,952.977	.78							-19,952.977.78
39785	FMC DISCOUNT NOTES	19	42	12/02/03	08/13/03	PURC	1.074	40.000	0.00.00	39,868.833	.33							-39,868.833.33
39786	FMC DISCOUNT NOTES	19	87	11/18/03	08/13/03	PURC	1.074	40.000	0.00.00	39,868.833	.33							-39,868.833.33
39787	FEDERAL HOME LOAN DISC	19	40	08/15/03	08/13/03	PURC	1.053	50.000	0.00.00	49,998.750	.00							-49,998.750.00
39788	FEDERAL HOME LOAN DISC	19	40	09/02/03	08/14/03	MAT	.900	-50.000	0.00.00	-49,998.750	.00							50,000.000.00
39789	FEDERAL HOME LOAN DISC	19	40	08/15/03	08/13/03	PURC	.900	30.000	0.00.00	29,999.250	.00							-29,999.250.00
39790	FEDERAL HOME LOAN DISC	19	40	09/02/03	08/14/03	MAT	.900	-30.000	0.00.00	-29,999.250	.00							30,000.000.00
39791	TEASURY BILLS	19	40	08/15/03	08/15/03	PURC	.931	50.000	0.00.00	49,965.125	.00							-49,965.125.00
39792	T NOTE (98.28)	19	40	08/15/03	08/15/03	PURC	3.495	25.000	0.00.00	24,718.750	.00							-24,718.750.00
39793	T NOTE (98.28)	19	42	08/15/03	08/15/03	PURC	3.495	25.000	0.00.00	24,720.703	.13							-24,720.703.13
39794	FEDERAL HOME LOAN DISC	19	40	08/20/03	08/21/03	SALE	3.495	-25.000	0.00.00	-24,720.703	.13							24,903,872.28
										279,296.87								-49,995.208.33
										1.150	50,000.000.00							

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOMEPAGE: 5
RUN: 09/03/03 00:04:2708/01/03 TO 08/31/03
SETTLEMENT DATE BASIS
FUNDS: 002535, 000100

INVEST NO.	DESCRIPTION / POOL#	BANK BROK CASH DATE / ENTRY	MATURITY TRADE / SETTLE	TXN TYP	COUPN YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE / (DISC)	(INTEREST) AMORT / (ACCRET)	(GAIN) / (LOSS) SETTLEMENT		
39794	FEDERAL HOME LOAN DISC	19	40	08/18/03	08/18/03	MAT	1.150	-50,000,000.00	-49,995,208.33	-4,791.67	50,000,000.00
			09/02/03	08/18/03			1.150		29,997,125.00		
39795	FEDERAL HOME LOAN DISC	19	40	08/15/03	08/15/03	PURC	1.150	30,000,000.00	-2,875.00	-29,997,125.00	
			08/15/03	08/15/03			1.150		-2,875.00		
			40	09/02/03	08/18/03	MAT	1.150	-30,000,000.00	-29,997,125.00	-2,875.00	30,000,000.00
39796	FEDERAL HOME LOAN DISC	19	40	08/19/03	08/18/03	PURC	.970	50,000,000.00	49,998,652.78	-49,998,652.78	
			08/20/03	08/18/03			.970		-1,347.22	-1,347.22	
			40	09/02/03	08/19/03	MAT	.970	-50,000,000.00	-49,998,652.78	-1,347.22	50,000,000.00
			08/20/03	08/18/03			.970		-808.33		
39797	FEDERAL HOME LOAN DISC	19	40	08/20/03	08/18/03	PURC	.970	30,000,000.00	29,999,191.67	-29,999,191.67	
			08/20/03	08/18/03			.970		-808.33		
			40	09/02/03	08/19/03	MAT	.970	-30,000,000.00	-29,999,191.67	-808.33	30,000,000.00
			08/20/03	08/19/03			.970		-1,277.78	-1,277.78	
39798	FEDERAL HOME LOAN DISC	19	40	08/20/03	08/19/03	PURC	.920	50,000,000.00	49,998,722.22	-49,998,722.22	
			08/20/03	08/19/03			.920		-1,277.78	-1,277.78	
			40	09/02/03	08/20/03	MAT	.920	-50,000,000.00	-49,998,722.22	-1,277.78	50,000,000.00
39799	FEDERAL HOME LOAN DISC	19	40	08/20/03	08/19/03	PURC	.920	28,000,000.00	27,999,284.44	-27,999,284.44	
			08/20/03	08/19/03			.920		-715.56	-715.56	
			40	09/02/03	08/20/03	MAT	.920	-28,000,000.00	-27,999,284.44	-715.56	28,000,000.00
39800	T NOTE (S 82103)	19	43	08/20/03	08/20/03	PURC	3.382	25,000,000.00	24,860,648.78	-24,860,648.78	
			08/20/03	08/20/03			3.382		-139,351.22	-139,351.22	
39801	TREASURY BILLS	19	40	08/20/03	08/21/03	SALE	3.382	-25,000,000.00	-24,860,648.78	-2,207.88	24,884,341.03
			08/20/03	08/21/03			3.382		-2,207.88		
39802	FMC DISCOUNT NOTES	19	40	02/05/04	08/20/03	PURC	1.005	15,000,000.00	14,929,231.25	-14,929,231.25	
			08/20/03	08/20/03			1.005		-70,768.75	-70,768.75	
			40	10/14/03	08/20/03	PURC	1.052	50,000,000.00	49,919,791.67	-49,919,791.67	
39803	FMC DISCOUNT NOTES	19	40	08/20/03	08/20/03	PURC	1.052	17,000,000.00	16,972,729.17	-16,972,729.17	
			08/20/03	08/20/03			1.052		-27,270.83	-27,270.83	
39804	TREASURY BILLS	19	40	02/05/04	08/20/03	PURC	1.052	50,000,000.00	49,919,791.67	-49,919,791.67	
			08/20/03	08/20/03			1.052		-80,208.33	-80,208.33	
39805	FEDERAL HOME LOAN DISC	19	42	09/17/03	08/21/03	PURC	1.010	15,000,000.00	14,929,231.25	-14,929,231.25	
			08/20/03	08/20/03			1.010		-70,768.75	-70,768.75	
39806	FMC DISCOUNT NOTES	19	42	01/20/04	08/21/03	PURC	1.001	12,000,000.00	11,991,000.00	-11,991,000.00	
			08/20/03	08/21/03			1.001		-9,000.00	-9,000.00	
39807	FMC DISCOUNT NOTES	19	42	01/20/04	08/21/03	PURC	1.070	50,000,000.00	49,774,111.11	-49,774,111.11	
			08/20/03	08/21/03			1.070		-225,888.89	-225,888.89	
39808	WFB CD	19	40	02/13/04	08/21/03	PURC	1.090	50,000,000.00	49,733,555.56	-49,733,555.56	
			08/20/03	08/21/03			1.090		-266,444.44	-266,444.44	
39809	WFB CD	19	40	11/18/03	08/21/03	PURC	1.050	50,000,000.00	50,000,000.00	-50,000,000.00	
			08/20/03	08/21/03			1.050		-50,000,000.00	-50,000,000.00	
39803	WFB CD	19	40	11/18/03	08/21/03	PURC	1.050	50,000,000.00	50,000,000.00	-50,000,000.00	
			08/20/03	08/21/03			1.050		-50,000,000.00	-50,000,000.00	

ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/03 TO 08/31/03
SETTLEMENT DATE BASIS
FUNDS: 002535, 000100

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INVESTMENT NO.	DESCRIPTION/POOL#	BANK CASH DATE	MATURITY DATE	TRADE/SETTLE	TYN COUPON TYPE	YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39810	WFB CD	19	40	10/07/03	08/21/03	PURC	1.050	15,000,000.00	15,000,000.00	-15,000,000.00
				08/20/03	08/21/03					
39811	WFB CD	19	40	13/24/03	08/21/03	PURC	1.050	50,000,000.00	50,000,000.00	-50,000,000.00
				08/20/03	08/21/03					
39812	WFB CD	19	40	10/21/03	08/21/03	PURC	1.050	50,000,000.00	50,000,000.00	-50,000,000.00
				08/20/03	08/21/03					
39813	T NOTE (98.27)	19	40	08/15/08	08/22/03	PURC	3.250	20,000,000.00	19,777,989.13	-19,777,989.13
				08/22/03	08/22/03					
39814	FEDERAL HOME LOAN DISC	19	42	09/15/03	08/22/03	PURC	3.508	40,000,000.00	39,973,600.00	-39,973,600.00
				08/22/03	08/22/03					
39815	TREASURY BILLS	19	43	09/11/03	08/29/03	PURC	.935	50,000,000.00	49,983,118.06	-49,983,118.06
				08/28/03	08/29/03					
39816	TREASURY BILLS	19	43	09/11/03	08/29/03	PURC	.935	50,000,000.00	49,983,118.06	-49,983,118.06
				08/28/03	08/29/03					
39817	TREASURY BILLS	19	43	09/11/03	08/29/03	PURC	.935	50,000,000.00	49,983,118.06	-49,983,118.06
				08/28/03	08/29/03					
39818	FINMA DISCOUNT NOTES	19	42	02/04/04	08/29/03	PURC	1.110	10,000,000.00	9,950,975.00	-9,950,975.00
				08/28/03	08/29/03					
39819	T NOTE (98.23)	19	43	08/15/08	08/28/03	PURC	3.250	20,000,000.00	19,766,711.96	-19,766,711.96
				08/29/03	08/28/03					

ACTIVE TRANSACTIONS *

CITYCOUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/03 TO 08/31/03
REPORT GRAND TOTALS
ASSETS

PAGE: 7
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PAR TYPE/WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/(DISCOUNT)	AMORTIZATION/(ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
(51)	1.257	1687000000.00	1683485654.61	-3,514,345.39			-1683485654.61	
(21)	1.829	-515000000.00	-521277221.51	2,822,778.49		-1,622,102.61	-700,182.28	514,013,959.53
(12)	5.080					-5,533,750.00	485,546.87	
(34)	.995	-1360005000.00	-1359360976.67			-1,259,467.10		135966503.77
(2)	1.021		574.37			-574.37		

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



SUSAN LEAL
TREASURER

DANIEL P. DALY
CHIEF INVESTMENT OFFICER

October 3, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past three months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 13,409,283	Earned Interest Yield	
Total Net Earnings	\$ 12,356,497	Pooled Funds	2.261%
Average Age of Portfolio	123 Days	All Funds	2.261%

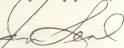
Total cost of the securities on hand September 30, 2003 was \$2,022,064,294 with a market value of \$2,040,616,639 plus fixed assets accrued earnings of \$8,081,087.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of September 30, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of September 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on September 30, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of September 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)
Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., R Fortson
Transportation Authority - A. Paul, San Francisco Public Library - 2 copies
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P O R T F O L I O S T A T I S T I C S
9/01/03 THROUGH 9/30/03

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RUN: 10/01/03 09:27:42

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	1,004,206.35	.00	.00		N/A 1,004,206.35
TOTAL NET EARNINGS THIS PERIOD:	3,767,035.04	.00	108.34		N/A 3,767,143.38
AVERAGE DAILY PORTFOLIO BALANCE:	2,061,045,834.09	.00	100,000.00		N/A 2,061,145,834.09
EARNED INCOME YIELD THIS PERIOD:	2.224	.000	1.318		N/A 2.224
END OF PERIOD PORTFOLIO BALANCE:	2,021,964,293.48	.00	100,000.00		N/A 2,022,064,293.48
CURRENT AMORTIZED BOOK VALUE:	2,027,648,181.11	.00	100,000.00		N/A 2,027,748,181.11
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.189	.000	1.318		N/A 2.189
WEIGHTED AVERAGE DAYS TO MATURITY:	123.12	.00	107.00		N/A N/A
WEIGHTED AVERAGE DAYS TO CALL:	123.12	.00	107.00		N/A N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.224

SUMMARY DESCRIPTION

Inv Type)	11	TREASURY BILLS	CUM	TRNG	BOOK	FAR	BOOK
			RATE	YIELD	PRICE	SHARES	VALUE
Inv Type)	12	TREASURY NOTES	.947	.949	99.736	270,000,000.00	269,286,191.66
Inv Type)	41	FNMA DISCOUNT NOTES	31.408(C)	4.346	4.707	96.738	643,000,000.00
Inv Type)	43	FEDERAL HOME LOAN DISC NOTES	10.668(C)	1.029	1.032	99.728	155,000,000.00
Inv Type)	44	FMC DISCOUNT NOTES	21.408(C)	1.045	1.048	99.706	434,000,000.00
Inv Type)	91	NEGOTIABLE C.D.'S	15.588(C)	1.053	1.053	100.000	315,000,000.00
Inv Type)	1010	PUBLIC TIME DEPOSIT	.008(C)	1.300	1.300	100.000	100,000.00
REPORT TOTALS			2.066	2.181	99.837	2,033,100,000.00	2,022,064,293.48
ASSETS							
FIXED							

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 4 15 - 5 4 - 4 8 7

INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1
RUN: 10/02/03 00:05:31

REFMKT)

INVESTMENTS OUTSTANDING AS OF 09/30/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND YTMR	PER CNR RATE	PAR/SKARS BOOK	MARKET PRICE	CURR ACCK PRICE	INT SOURCE	UNREALIZED GAIN	UNREALIZED LOSS
39680	TEASURY BILLS 06/06/03 10/02/03	912795NQ0	19	100	1.0050	25,000,000.00	25,000,000.00	81,656.25	SUNGARD	697.92	
39832	TEASURY BILLS 09/11/03 10/09/03	912795NR8	19	100	1.0050	50,000,000.00	100,000,000.00	25,118.89	SUNGARD	-5,569.45	
39833	TEASURY BILLS 09/11/03 10/09/03	912795NR8	41	000	1.0050	40,000,000.00	99,968,750,000.00	20,111.11	SUNGARD		
39661	TEASURY BILLS 06/06/03 10/16/03	912795NS6	19	100	1.0000	25,000,000.00	24,992,187.50	81,250.00	SUNGARD	2,604.17	
39836	TEASURY BILLS 09/29/03 10/16/03	912795NS6	19	100	1.0037	10,000,000.00	9,996,875.00	447.22	SUNGARD	229.17	
39837	TEASURY BILLS 09/29/03 11/11/03	912795NM7	19	100	1.0000	30,000,000.00	29,971,875.00	1,400.00	SUNGARD	1,975.00	
39774	TEASURY BILLS 08/05/03 01/23/04	912795SH8	19	100	1.0150	10,000,000.00	9,968,750.00	16,070.83	SUNGARD	2,583.34	
39801	TEASURY BILLS 08/20/03 02/05/04	912795SC4	19	100	1.0050	15,000,000.00	14,948,437.50	17,587.50	SUNGARD	1,618.75	
39804	TEASURY BILLS 08/20/03 02/05/04	912795SC4	19	100	1.0050	15,000,000.00	14,948,437.50	17,587.50	SUNGARD	1,618.75	
39826	TEASURY BILLS 09/08/03 03/04/04	912795PN5	19	100	1.0100	50,000,000.00	49,796,875.00	32,282.89	SUNGARD	14,305.55	
SUBTOTAL (Inv Type) 11 TREASURY BILLS		13,218 (M)	9466	270,000,000.00	269,596,312.50	293,513.19	25,632.65	-10,025.00			
			9493	269,286,191.66	99,850,160,000.00						
38822	T NOTE (99,16) 05/15/01 11/15/03	9128274U3	19	100	4.2500	50,000,000.00	50,203,125.00	802,649.46	SUNGARD	464,843.75	
38823	T NOTE (99,15) 05/15/01 11/15/03	9128274U3	19	100	4.2500	25,000,000.00	25,101,562.50	401,334.73	SUNGARD	236,348.12	
38824	T NOTE (99,15) 05/15/01 11/15/03	9128274U3	15	100	4.4803	24,865,234.38	100,406,250,000.00	321,059.78	SUNGARD	189,062.50	
38829	T NOTE (99,13) 05/16/01 11/15/03	9128274U3	87	100	4.4805	19,892,187.50	100,406,250,000.00	240,794.84	SUNGARD	151,171.87	
38830	T NOTE (99,13) 05/23/01 11/15/03	9128274U3	19	100	4.5089	15,000,000.00	15,060,937.50	240,794.84	SUNGARD	150,000.00	
38831	T NOTE (99,12) 05/23/01 11/15/03	9128274U3	89	100	4.5055	14,910,937.50	15,060,937.50	240,794.84	SUNGARD	157,031.25	
38832	T NOTE (99,10) 05/23/01 11/15/03	9128274U3	87	100	4.5258	14,903,906.25	100,406,250,000.00	321,059.78	SUNGARD	221,875.00	
38841	T NOTE (99,20) 06/04/01 11/15/03	9128274U3	19	100	4.5533	19,859,375.00	100,406,250,000.00	240,794.84	SUNGARD	121,875.00	
38843	T NOTE (99,20) 06/04/01 11/15/03	9128274U3	87	100	4.4261	14,933,062.50	100,406,250,000.00	401,334.73	SUNGARD	196,289.06	
38473	T NOTE (95,27) 08/15/00 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	15,206,250.00	832,031.25	SUNGARD		
38474	T NOTE (95,27) 08/15/00 02/15/04	9128275A6	45	000	6.0915	14,374,218.75	15,206,250.00	832,031.25	SUNGARD		

CITY / COUNTY OF SAN FRANCISCO
M R . D A N I E L D A I L Y 4 1 5 - 5 4 - 4 4 8 7
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 09/30/03

MAJOR FUND KEY IS ICC#

38476 T	NOTE (95, 27)		9128275A6	19	100	4.7500	15,000,000.00	15,206,250.00	90,998.64		832,031.25			
	08/15/00 02/15/04			89	000	6.0915	14,374,218.75	101,3750000000	SUNGARD					
38477 T	NOTE (95, 18)		9128275A6	19	100	4.7500	15,000,000.00	15,206,250.00	90,998.64		874,218.75			
	08/15/00 02/15/04			40	000	6.1845	14,332,031.25	101,3750000000	SUNGARD					
38708 T	NOTE (99, 11)		9128275A6	19	100	4.7500	30,000,000.00	30,412,500.00	181,997.28		614,062.50			
	02/16/01 02/15/04			40	000	4.9941	29,798,437.50	101,3750000000	SUNGARD					
38718 T	NOTE (99, 26)		9128275A6	19	100	4.7500	18,000,000.00	18,247,500.00	109,198.37		284,062.50			
	02/21/01 02/15/04			40	000	4.8236	17,963,437.50	101,3750000000	SUNGARD					
38764 T	NOTE (100, 21)		9128275A6	19	100	4.7500	10,000,000.00	10,137,500.00	60,665.76		75,000.00			
	03/29/01 02/15/04			87	000	4.5147	10,062,500.00	101,3750000000	SUNGARD					
38803 T	NOTE (100, 13)		9128275A6	19	100	4.7500	25,000,000.00	25,343,750.00	151,664.40		253,906.25			
	04/17/01 02/15/04			40	000	4.6109	25,089,843.75	101,3750000000	SUNGARD					
38805 T	NOTE (100, 14)		9128275A6	19	100	4.7500	25,000,000.00	25,343,750.00	151,664.40		232,421.87			
	05/01/01 02/15/04			89	000	4.5758	25,111,328.11	101,3750000000	SUNGARD					
38806 T	NOTE (100, 14)		9128275A6	19	100	4.7500	25,000,000.00	25,343,750.00	151,664.40		238,281.25			
	05/01/01 02/15/04			45	000	4.5848	25,105,468.75	101,3750000000	SUNGARD					
38807 T	NOTE (100, 14)		9128275A6	19	100	4.7500	25,000,000.00	25,343,750.00	151,664.40		236,328.12			
	05/01/01 02/15/04			40	000	4.5818	25,107,421.88	101,3750000000	SUNGARD					
37949 T	NOTE (99, 17)		9128275F5	19	100	5.2500	20,000,000.00	20,518,750.00	396,603.26		1,012,500.00			
	11/15/99 05/15/04			45	000	5.8824	19,506,250.00	102,5937500000	SUNGARD					
38273 T	NOTE (99, 22)		9128275F5	19	100	5.2500	10,000,000.00	10,259,375.00	198,101.63		792,187.50			
	05/10/00 05/15/04			45	000	6.7885	9,467,187.50	102,5937500000	SUNGARD					
38274 T	NOTE (99, 22)		9128275F5	19	100	5.2500	10,000,000.00	10,259,375.00	198,101.63		793,750.00			
	05/10/00 05/15/04			87	000	6.7931	9,465,625.00	102,5937500000	SUNGARD					
38275 T	NOTE (99, 22)		9128275F5	19	100	5.2500	10,000,000.00	10,259,375.00	198,101.63		792,187.50			
	05/10/00 05/15/04			89	000	6.7885	9,467,187.50	102,5937500000	SUNGARD					
38276 T	NOTE (99, 22)		9128275F5	19	100	5.2500	20,000,000.00	20,518,750.00	396,603.26		1,584,375.00			
	05/10/00 05/15/04			40	000	6.7885	18,934,375.00	102,5937500000	SUNGARD					
38810 T	NOTE (101, 10)		9128275F5	19	100	5.2500	50,000,000.00	51,296,875.00	991,508.15		335,937.50			
	05/02/01 05/15/04			40	000	4.9642	50,960,937.50	102,5937500000	SUNGARD					
39711 T	NOTE (99, 17)		9128280C3	19	100	1.1250	35,000,000.00	34,879,687.50	99,507.47		43,750.00			
	06/30/03 06/30/05			43	000	1.3634	34,835,937.50	99,6565000000	SUNGARD					
39282 T	NOTE (95, 24)		9128277F3	19	100	3.5000	50,000,000.00	52,250,000.00	661,005.43		4,382,812.50			
	05/15/02 11/15/06			87	000	4.5592	47,867,187.50	104,5000000000	SUNGARD					
39819 T	NOTE (98, 23)		9128280C4	19	100	3.2500	20,000,000.00	20,418,750.00	83,016.31		675,000.00			
	08/28/03 08/15/08			43	000	3.5334	19,766,711.96	102,0937500000	SUNGARD					
SUBTOTAL (Inv Type) 12 TREASURY NOTES										31,978 (M)				
										4.3463	634,000,000.00	652,470,937.50		
										4.7074	634,888,547.92	101,47293000000		
													7,756,260.18	17,605,351.58

39821 FVMA DISCOUNT NOTES	09/02/03 10/07/03	19	100	1,0300	50,000,000.00	49,985,416.67	41,486.11						
		87	000	1,0310	49,949,930.56	99,97083333333	SUNGARD				-6,000.00		
39690 FVMA DISCOUNT NOTES	06/23/03 11/04/03	19	100	.8500	15,000,000.00	14,975,208.33	34,708.33				-12,750.00		
		40	000	.8527	14,953,250.00	99,83472222222	SUNGARD						
39829 FVMA DISCOUNT NOTES	09/10/03 11/05/03	19	100	1,0300	50,000,000.00	49,914,930.56	30,041.67				-35,000.00		
		87	000	1,0317	49,919,888.89	99,82966111111	SUNGARD						

REPMKT1

INVESTMENTS OUTSTANDING AS OF 09/30/03

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND CN	RATE	PA/SHARES	MARKET PRICE	CURR ACCT	INT UNREALIZED GAIN
	PURCHASE MATURITY DATE			SAFE	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
39818	FNMA DISCOUNT NOTES 08/29/03 02/04/04	313568SR7	19	100	1.1100	10,000,000.00	9,937,700.00	10,175.00	-23,450.00
39825	FNMA DISCOUNT NOTES 09/26/03 04/28/04	313568WD3	19	100	1.1155	9,950,975.00	99,37700000000	SUNGDARD	4,541.67
			40	000	1.0900	30,000,000.00	29,672,750.00	SUNGDARD	-136,500.00
					1.0971	29,804,708.33	98,90916666667		

SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 7.57% (M) 1,0293 155,000,000.00 154,486,000.56 120,952.78 -213,700.00

39823	FEDERAL HOME LOAN DISC NOTES 09/03/03 10/01/03	313364MK2	19	100	1.0200	46,000,000.00	46,000,000.00	36,493.33	.00
39825	FEDERAL HOME LOAN DISC NOTES 09/05/03 11/07/03	313364NY1	19	100	1.0208	45,965,506.67	100,000000000	SUNGDARD	36,111.11
39830	FEDERAL HOME LOAN DISC NOTES 09/10/03 11/07/03	313364NY1	19	100	1.0018	49,912,500.00	49,947,069.44	SUNGDARD	-1,541.67
39824	FEDERAL HOME LOAN DISC NOTES 09/04/03 11/26/03	313364PT0	19	100	1.0116	40,000,000.00	39,957,655.56	SUNGDARD	23,566.67
39834	FEDERAL HOME LOAN DISC NOTES 09/11/03 03/10/04	313364UC1	19	100	1.0250	35,000,000.00	34,943,922.22	SUNGDARD	26,906.25
			42	000	1.0274	34,917,288.19	99,83977777778	SUNGDARD	-272.22
					1.0650	45,000,000.00	44,784,662.50	SUNGDARD	26,625.00
			42	000	1.0707	44,759,043.75	99,52147222222		-1,006.25

SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 10.57% (M) 1,0237 216,000,000.00 215,633,309.72 149,702.36 -3,642.00

1.0261 215,487,249.72 99,83023600000

39782	FMC DISCOUNT NOTES 08/11/03 10/07/03	313366MR1	19	100	1.0550	40,000,000.00	39,993,133.33	57,438.89	166.66
39802	FMC DISCOUNT NOTES 08/20/03 10/14/03	313366MY6	19	100	1.0567	39,935,527.78	99,98028333333	SUNGDARD	20,825.00
39803	FMC DISCOUNT NOTES 08/20/03 10/14/03	313366MY6	40	000	1.0517	16,972,729.17	16,993,676.94	SUNGDARD	122.77
39689	FMC DISCOUNT NOTES 06/25/03 10/20/03	313366N9	19	100	1.0517	50,000,000.00	49,981,402.78	SUNGDARD	361.11
39822	FMC DISCOUNT NOTES 09/02/03 10/28/03	313366NR0	19	100	1.0517	49,919,791.67	99,96280555556	SUNGDARD	71,050.00
39777	FMC DISCOUNT NOTES 08/05/03 10/31/03	313366PR3	19	100	1.0500	45,000,000.00	44,965,237.50	SUNGDARD	38,062.50
39786	FMC DISCOUNT NOTES 07/10/03 11/14/03	313366PR4	19	100	1.0500	40,000,000.00	39,92275000000	SUNGDARD	16,931.66
39820	FMC DISCOUNT NOTES 08/13/03 11/18/03	313366PT4	19	100	1.0510	40,000,000.00	39,945,066.67	SUNGDARD	57,166.67
39785	FMC DISCOUNT NOTES 08/13/03 12/02/03	313366SA2	19	100	1.0735	39,868,833.33	99,86266666667	SUNGDARD	1,066.67
39806	FMC DISCOUNT NOTES 08/21/03 01/20/04	313366TAL	19	100	1.0748	49,774,111.11	99,83977777778	SUNGDARD	29,886.16
39807	FMC DISCOUNT NOTES 08/22/03 02/13/04	313366TAL	42	000	1.0958	50,000,000.00	49,801,250.00	SUNGDARD	5,625.00
						49,733,555.56	99,60250000000	SUNGDARD	

(RPTMKT)

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 4
RUN: 10/02/03 00:05:31

INVESTMENTS OUTSTANDING AS OF 09/30/03

MAJOR SORT KEY IS ICCB

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT	UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 21.24%(M)									
39810 WFB CD	08/21/03 10/07/03	949750NFO	19	100	1.0500	15,000,000.00	14,999,996.43	17,937.50	-3.57
39827 WFB CD	09/08/03 10/14/03	949750SP3	19	100	1.0600	50,000,000.00	99,9997618542	SUNGARD	181.15
39828 WFB CD	09/08/03 10/14/03	949750SP3	19	100	1.0600	50,000,000.00	50,000,181.15	SUNGARD	181.15
39812 WFB CD	09/08/03 10/14/03	949750N8	19	100	1.0500	50,000,000.00	49,999,964.29	SUNGARD	-35.71
39811 WFB CD	08/21/03 10/21/03	949750N6	19	100	1.0500	50,000,000.00	99,9992858541	SUNGARD	-59.49
39808 WFB CD	08/21/03 11/04/03	949750N2	19	100	1.0500	50,000,000.00	49,999,940.51	SUNGARD	-83.25
39809 WFB CD	08/21/03 11/18/03	949750N2	19	100	1.0500	50,000,000.00	49,999,916.75	SUNGARD	-83.25
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 15.44%(M)									
39741 PUBLIC TIME DEPOSIT	07/15/03 01/15/04		19	100	1.3000	100,000.00	99,687.89	SUNGARD	-312.11
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .00%(M)									
GRAND TOTAL									
2.0662	2033100000.00						204061638.54	9,241,662.97	17,646,480.37
2.1811	2022064293.48						100.3697130000	-231,468.07	

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
39680	TREASURY BILLS	9127959N8	100	10/02/03	06/06/03	000	1.008	99.671	99.671	50,000,000.00	24,917,605.86
39832	TREASURY BILLS	9127959N8	100	10/09/03	09/11/03	000	1.005	99.930	99.930	25,000,000.00	49,964,805.56
39833	TREASURY BILLS	9127959N8	100	10/09/03	09/11/03	000	1.005	99.930	99.930	40,000,000.00	39,971,844.44
39861	TREASURY BILLS	9127959N8	100	10/16/03	06/06/03	000	1.000	1.004	99.633	25,000,000.00	24,908,333.33
39836	TREASURY BILLS	9127959M7	100	10/16/03	09/29/03	000	1.005	99.962	99.962	10,000,000.00	9,996,198.61
39837	TREASURY BILLS	9127959M7	100	11/13/03	09/29/03	000	1.005	99.962	99.962	30,000,000.00	29,968,500.00
39774	TREASURY BILLS	9127959P8	100	01/29/04	08/05/03	000	1.015	1.020	99.501	10,000,000.00	9,950,099.83
39801	TREASURY BILLS	9127959P4	100	02/05/04	08/20/03	000	1.005	1.010	99.528	15,000,000.00	14,929,231.25
39804	TREASURY BILLS	9127959P4	100	02/05/04	08/20/03	000	1.005	1.010	99.528	15,000,000.00	14,929,231.25
39826	TREASURY BILLS	9127959P5	100	03/04/04	09/08/03	000	1.010	1.015	99.501	50,000,000.00	49,750,305.56

TOTAL (Inv Type) 11 TREASURY BILLS

13.32%(C)

947

99.736

270,000,000.00

269,286,191.66

38822	T NOTE (99.16)	9128274U3	100	11/15/03	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,281.25
38823	T NOTE (99.15)	9128274U3	100	11/15/03	05/15/01	000	4.250	4.480	99.461	25,000,000.00	24,865,231.38
38824	T NOTE (99.13)	9128274U3	100	11/15/03	05/16/01	000	4.250	4.481	99.461	19,892,187.50	19,892,187.50
38829	T NOTE (99.13)	9128274U3	100	11/15/03	05/23/01	000	4.250	4.509	99.398	15,000,000.00	14,909,766.61
38830	T NOTE (99.13)	9128274U3	100	11/15/03	05/23/01	000	4.250	4.505	99.406	15,000,000.00	14,910,917.50
38831	T NOTE (99.12)	9128274U3	100	11/15/03	05/23/01	000	4.250	4.526	99.359	15,000,000.00	14,903,906.25
38832	T NOTE (99.20)	9128274U3	100	11/15/03	05/25/01	000	4.250	4.526	99.297	15,000,000.00	14,859,375.00
38841	T NOTE (99.20)	9128274U3	100	11/15/03	06/04/01	000	4.250	4.426	99.594	20,000,000.00	19,971,062.50
38843	T NOTE (99.27)	9128275M6	100	11/15/03	06/04/01	000	4.250	4.414	99.621	14,971,218.75	14,905,227.44
38473	T NOTE (95.20)	9128275M6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
38474	T NOTE (95.27)	9128275M6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
38476	T NOTE (95.27)	9128275M6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
38477	T NOTE (95.18)	9128275M6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
38708	T NOTE (99.11)	9128275M6	100	02/15/04	02/16/01	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25
38718	T NOTE (99.26)	9128275M6	100	02/15/04	02/16/01	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25
38764	T NOTE (100.21)	9128275M6	100	02/15/04	02/23/01	000	4.750	4.824	99.328	16,000,000.00	17,963,437.50
38903	T NOTE (100.13)	9128275M6	100	02/15/04	04/17/01	000	4.750	4.515	100.625	10,000,000.00	20,062,500.00
38905	T NOTE (100.14)	9128275M6	100	02/15/04	05/01/01	000	4.750	4.576	100.425	25,000,000.00	25,111,328.13
38906	T NOTE (100.14)	9128275M6	100	02/15/04	05/01/01	000	4.750	4.585	100.425	25,000,000.00	25,105,468.75
38907	T NOTE (100.14)	9128275M6	100	02/15/04	05/01/01	000	4.750	4.582	100.430	25,000,000.00	25,107,421.88
38919	T NOTE (99.14)	9128275M6	100	05/15/04	11/15/99	000	5.250	5.882	97.531	20,000,000.00	19,506,250.00
38274	T NOTE (99.22)	9128275M5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
38274	T NOTE (99.22)	9128275M5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
38276	T NOTE (99.22)	9128275M5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
38276	T NOTE (99.22)	9128275M5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
38610	T NOTE (101.30)	9128275M5	100	05/15/04	05/30/03	000	5.250	4.564	101.922	50,000,000.00	18,934,375.00
39711	T NOTE (99.17)	9128275M5	100	05/15/04	05/30/03	000	5.250	4.564	101.922	50,000,000.00	18,934,375.00
39282	T NOTE (98.23)	9128277E3	100	11/15/06	05/15/02	000	1.125	1.363	99.734	50,000,000.00	34,835,931.50
39819	T NOTE (98.23)	9128277E3	100	11/15/06	08/28/03	000	3.250	4.559	98.834	20,000,000.00	17,867,187.50

TOTAL (Inv Type) 12 TREASURY NOTES

31.40%(C)

4346

4.707

643,000,000.00

634,888,547.92

39821 FAMA DISCOUNT NOTES

313588M3

100

10/07/03

09/02/03

000

1.030

1.031

99.900

50,000,000.00

49,949,930.56

IC#PT

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	DATE	SAF/PURP	CUN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
39690	FMMA DISCOUNT NOTES	313568RV3	100	11/04/03	06/25/03	000	1.850	1.853	99.688	15,000,000.00	14,953,250.00
39829	FMMA DISCOUNT NOTES	313568NN1	100	11/05/03	09/10/03	000	1.030	1.032	99.840	50,000,000.00	49,919,888.89
39818	FMMA DISCOUNT NOTES	313568SE7	100	02/04/04	08/29/03	000	1.110	1.115	99.510	10,000,000.00	9,950,975.00
39835	FMMA DISCOUNT NOTES	313568MD3	100	04/28/04	09/28/03	000	1.090	1.097	99.349	30,000,000.00	29,804,708.33
BTOTAL (Inv Type) 41 FMMA DISCOUNT NOTES											
7.64%(C)											
39823	FEDERAL HOME LOAN DISC N	313364MR2	100	10/01/03	09/03/03	000	1.020	1.021	99.921	46,000,000.00	45,963,506.67
39825	FEDERAL HOME LOAN DISC N	313364MY1	100	11/07/03	09/05/03	000	1.000	1.002	99.825	50,000,000.00	49,912,500.00
39830	FEDERAL HOME LOAN DISC N	313364YV1	100	11/07/03	09/10/03	000	1.010	1.012	99.817	40,000,000.00	39,934,911.11
39824	FEDERAL HOME LOAN DISC N	313364PT0	100	11/26/03	09/04/03	000	1.025	1.027	99.764	35,000,000.00	34,917,288.19
39834	FEDERAL HOME LOAN DISC N	313364UC1	100	03/10/04	09/11/03	000	1.065	1.071	99.465	46,000,000.00	44,759,043.75
BTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
10.66%(C)											
39782	FMC DISCOUNT NOTES	313366MR1	100	10/07/03	08/13/03	000	1.055	1.057	99.839	40,000,000.00	39,935,527.78
39802	FMC DISCOUNT NOTES	313366MY6	100	10/14/03	08/20/03	000	1.050	1.052	99.840	17,000,000.00	16,972,723.17
39803	FMC DISCOUNT NOTES	313366WY6	100	10/14/03	08/20/03	000	1.050	1.052	99.840	50,000,000.00	49,919,791.67
39689	FMC DISCOUNT NOTES	313366NE9	100	10/20/03	06/25/03	000	1.870	1.872	99.717	30,000,000.00	29,915,175.00
39822	FMC DISCOUNT NOTES	313366NN9	100	10/28/03	09/02/03	000	1.050	1.052	99.837	45,000,000.00	44,926,500.00
39777	FMC DISCOUNT NOTES	313366MR0	100	10/13/03	08/05/03	000	1.070	1.073	99.741	10,000,000.00	9,974,161.67
39726	FMC DISCOUNT NOTES	313366PF4	100	11/14/03	07/10/03	000	1.000	1.004	99.617	27,000,000.00	26,904,750.00
39786	FMC DISCOUNT NOTES	313366EK3	100	11/18/03	08/13/03	000	1.050	1.053	99.717	40,000,000.00	39,886,633.33
39820	FMC DISCOUNT NOTES	313366FT4	100	11/26/03	09/02/03	000	1.060	1.063	99.750	35,000,000.00	34,912,402.78
39785	FMC DISCOUNT NOTES	313366E20	100	12/02/03	08/13/03	000	1.070	1.074	99.670	40,000,000.00	39,868,033.33
39806	FMC DISCOUNT NOTES	313366SA2	100	01/20/04	08/21/03	000	1.070	1.075	99.648	50,000,000.00	49,774,111.11
39807	FMC DISCOUNT NOTES	313366ET1	100	02/13/04	08/21/03	000	1.090	1.096	99.467	50,000,000.00	49,733,555.56
BTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
21.40%(C)											
39810	WFB CD	94975UNF0	100	10/07/03	09/21/03	000	1.050	1.050	100.000	15,000,000.00	15,000,000.00
39827	WFB CD	94975USF3	100	10/14/03	09/08/03	000	1.060	1.060	100.000	50,000,000.00	50,000,000.00
39828	WFB CD	94975USF3	100	10/14/03	09/08/03	000	1.060	1.060	100.000	50,000,000.00	50,000,000.00
39812	WFB CD	94975UNG8	100	10/21/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
39811	WFB CD	94975UNG6	100	11/04/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
39808	WFB CD	94975UNJ2	100	11/18/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
39809	WFB CD	94975UNJ2	100	11/18/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
BTOTAL (Inv Type) 91 NEGOTIABLE C. D. 'S											
15.58%(C)											
39741	PUBLIC TIME DEPOSIT	94975UNF0	100	01/15/04	07/15/03	000	1.300	1.300	100.000	100,000.00	100,000.00
BTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT											
.008(C)											
1.300	1.300	100.000	100,000.00	100,000.00							

MAJOR SORT KEY IS ICCH

[illegible]

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY

PAGE: 1
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DANIEL DAILY 415-55
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 9/30/03
MAJOR SORT KEY IS BANK

MAJOR SORT KEY IS BANK

NO.

CUSTIP

FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PURF
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CUPN	TRDNG	BOOK	PAR VALUE
RATE	YIELD	PRICE	SHARES

BOOK VALUE

39741 PUBLIC TIME DEPOSIT

100 01/15/04 07/15/03 000

SUBTOTAL (Bank Code) 19 BANK OF NEW YORK

100.00% (C)

1.300	1.300	100.000
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100,000.00

100,000.00

REPORT TOTALS
ASSETS
FIXED

=====	=====	=====
1.300	1.300	100.000
=====	=====	=====

100,000.00

100,000.00

ACTIVE TRANSACTIONS *									
INVT NO.	DESCRIPTION/POOL#	BANK CASH DATE / ENTRY	MATURITY DATE / SETTLE	TRADE / TYF	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN/LOSS) SETTLEMENT
39677	FNMA DISCOUNT NOTES	19	40 09/03/03	09/03/03	MAT	1.070	-50,000,000.00	-49,866,250.00	-133,750.00
			10/01/03	09/03/03		1.073			50,000,000.00
39678	FNMA DISCOUNT NOTES	19	40 09/03/03	09/03/03	MAT	1.070	-18,000,000.00	-17,951,850.00	-48,150.00
			10/01/03	09/03/03		1.073			18,000,000.00
39679	TREASURY BILLS	19	40 10/09/03	09/23/03	SALE	1.000	-25,000,000.00	-24,913,194.44	-75,694.45
			09/23/03	09/23/03		1.003			-1,555.55
39715	FNMA DISCOUNT NOTES	19	40 09/02/03	09/02/03	MAT	.960	-40,000,000.00	-39,932,800.00	-67,200.00
			10/01/03	09/02/03		.962			40,000,000.00
39719	PMC DISCOUNT NOTES	19	42 09/02/03	09/02/03	MAT	.975	-50,000,000.00	-49,924,166.67	-75,833.33
			10/01/03	09/02/03		.976			50,000,000.00
39751	T NOTE (99.28)	19	40 07/31/05	09/11/03	SALE	1.500	-15,000,000.00	-14,977,734.38	-25,679.33
			09/11/03	09/11/03		1.576			-2,859.37
39752	T NOTE (99.28)	19	40 07/31/05	09/11/03	SALE	1.500	-15,000,000.00	-14,981,250.00	-25,679.33
			09/11/03	09/11/03		1.564			-2,343.75
39753	T NOTE (99.28)	19	40 07/31/05	09/11/03	SALE	1.500	-15,000,000.00	-14,981,250.00	-25,679.33
			09/11/03	09/11/03		1.564			-2,343.75
39754	T NOTE (99.28)	19	40 07/31/05	09/11/03	SALE	1.500	-15,000,000.00	-14,981,250.00	-25,679.33
			09/11/03	09/11/03		1.564			-2,343.75
39755	T NOTE (99.28)	19	40 07/31/05	09/11/03	SALE	1.500	-15,000,000.00	-14,981,250.00	-25,679.44
			09/11/03	09/11/03		1.564			-2,343.75
39757	T NOTE (99.28)	19	40 07/31/05	09/11/03	SALE	1.500	-15,000,000.00	-14,981,250.00	-25,679.33
			09/11/03	09/11/03		1.564			-2,343.75
39776	PMC DISCOUNT NOTES	19	42 09/30/03	09/30/03	MAT	1.050	-5,000,000.00	-4,991,833.33	-8,166.67
			10/01/03	09/30/03		1.052			5,000,000.00
39779	WFB CD	19	40 09/10/03	09/10/03	MAT	1.050	-50,000,000.00	-50,000,000.00	-42,291.67
			10/01/03	09/10/03		1.050			50,042,291.67
39780	WFB CD	19	40 09/10/03	09/10/03	MAT	1.050	-50,000,000.00	-50,000,000.00	-42,291.67
			10/01/03	09/10/03		1.050			50,042,291.67
39781	WFB CD	19	40 09/10/03	09/10/03	MAT	1.050	-35,000,000.00	-35,000,000.00	-29,604.17
			10/01/03	09/10/03		1.050			35,029,604.17
39783	TREASURY BILLS	19	40 11/13/03	09/23/03	SALE	.920	-20,000,000.00	-19,952,977.78	-20,955.55
			09/23/03	09/23/03		.922			-1,558.34
39784	FEDERAL HOME LOAN DISC	19	42 09/05/03	09/05/03	MAT	1.020	-40,000,000.00	-39,973,993.33	-26,066.67
			10/01/03	09/05/03		1.021			40,000,000.00
39791	TREASURY BILLS	19	40 09/09/03	09/09/03	SALE	.930	-50,000,000.00	-49,965,125.00	-32,291.67
			09/09/03	09/09/03		.931			-2,875.00
39792	T NOTE (98.28)	19	40 08/15/08	09/11/03	SALE	3.250	-25,000,000.00	-24,718,750.00	-59,612.78
			09/11/03	09/11/03		3.497			-2,812,500.00
39805	FEDERAL HOME LOAN DISC	19	42 09/17/03	09/17/03	MAT	1.000	-12,000,000.00	-11,991,000.00	-9,000.00
			10/01/03	09/17/03		1.001			12,000,000.00
39813	T NOTE (98.27)	19	40 08/15/08	09/11/03	SALE	3.250	-20,000,000.00	-19,777,989.13	-35,326.08
			09/11/03	09/11/03		3.508			-222,010.87
39814	FEDERAL HOME LOAN DISC	19	42 09/15/03	09/15/03	MAT	.990	-40,000,000.00	-39,973,600.00	-26,400.00
			10/01/03	09/15/03		.991			40,000,000.00

ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
09/01/03 TO 09/30/03
SETTLEMENT DATE: BASIS

PAGE: 2
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FUND: 100 POOLED FUNDS

INSTR NO.	DESCRIPTION/POOL#	BANK CASH	BROK DATE	MATURITY ENTRY	TRADE/ SETTLE	TYN TYP	COUNP YIELD	PAR ORIGINAL	VALUE FACE	BOOK PREM /	VALUE (DISC)	(INTEREST) AMORT / (ACCRET)	(GAIN) / (LOSS) SETTLEMENT
39815	TREASURY BILLS	19	40	09/11/03	09/08/03	SALE	.935	-50,000,000.00	-49,983,118.06			-12,986.11	-62.50
39816	TREASURY BILLS	19	40	09/09/03	09/08/03		.935	-50,000,000.00	-49,983,118.06			-12,986.11	49,996,166.67
39817	TREASURY BILLS	19	40	09/09/03	09/08/03	SALE	.935	-50,000,000.00	-49,983,118.06			-12,986.11	49,996,166.67
39820	PMC DISCOUNT NOTES	19	42	11/26/03	09/08/03	PURC	1.060	35,000,000.00	34,912,402.78				49,996,166.67
39821	FNMA DISCOUNT NOTES	19	87	10/07/03	09/02/03	PURC	1.030	50,000,000.00	49,949,930.56				-34,912,402.78
39822	PMC DISCOUNT NOTES	19	43	10/28/03	09/02/03	PURC	1.050	45,000,000.00	44,926,500.00				-49,949,930.56
39823	FEDERAL HOME LOAN DISC	19	42	10/01/03	09/03/03	PURC	1.052	46,000,000.00	45,963,506.67				-44,926,500.00
39824	FEDERAL HOME LOAN DISC	19	42	11/26/03	09/04/03	PURC	1.025	35,000,000.00	34,917,288.19				-45,963,506.67
39825	FEDERAL HOME LOAN DISC	19	40	11/07/03	09/05/03	PURC	1.000	50,000,000.00	49,912,500.00				-34,917,288.19
39826	TREASURY BILLS	19	40	03/04/04	09/08/03	PURC	1.015	50,000,000.00	49,750,305.56				-49,912,500.00
39827	WFB CD	19	40	09/09/03	09/08/03	PURC	1.060	50,000,000.00	50,000,000.00				-49,750,305.56
39828	WFB CD	19	40	10/14/03	09/08/03	PURC	1.060	50,000,000.00	50,000,000.00				-50,000,000.00
39829	FNMA DISCOUNT NOTES	19	87	11/05/03	09/10/03	PURC	1.030	50,000,000.00	49,919,888.89				-50,000,000.00
39830	FEDERAL HOME LOAN DISC	19	42	11/07/03	09/10/03	PURC	1.010	40,000,000.00	39,934,911.11				-49,919,888.89
39831	TREASURY BILLS	19	87	10/02/03	09/10/03	PURC	.910	35,000,000.00	34,980,536.11				-39,934,911.11
39832	TREASURY BILLS	19	40	09/26/03	09/24/03	SALE	.910	-35,000,000.00	-34,980,536.11			-12,386.11	-34,980,536.11
39833	TREASURY BILLS	19	41	10/09/03	09/11/03	PURC	.905	50,000,000.00	49,964,805.56				-34,993,322.00
39834	TREASURY BILLS	19	41	10/09/03	09/11/03	PURC	.905	40,000,000.00	39,971,844.44				49,964,805.56
39834	FEDERAL HOME LOAN DISC	19	42	03/10/04	09/11/03	PURC	1.075	45,000,000.00	44,759,043.75				-39,971,844.44
39835	FNMA DISCOUNT NOTES	19	40	04/28/04	09/26/03	PURC	1.097	30,000,000.00	29,804,708.33				-44,759,043.75
39836	TREASURY BILLS	19	40	10/16/03	09/29/03	PURC	1.097	10,000,000.00	9,996,128.61				-29,804,708.33
39837	TREASURY BILLS	19	40	11/13/03	09/29/03	PURC	.840	30,000,000.00	29,968,500.00				-9,996,128.61
				09/29/03	09/29/03		.841						-29,968,500.00

ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
09/01/03 TO 09/30/03
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

INVSMT NO.	DESCRIPTION/POOL#	BANK CASH DATE	BROK ENTRY	MATURITY TRADE/ SETTLE	TYN COUPON TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST AMORT/ (ACCRET))	(GAIN/LOSS SETTLEMENT)
39838	BNY (320.91)	19	99	11/30/03	09/03/03	PURC 5.500	25,000,000.00	25,000,000.00	-25,000,000.00
			99	09/30/03	09/03/03	SALE 5.500	-25,000,000.00	-25,000,000.00	320.91
				09/30/03	09/03/03				25,000,320.91

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



SUSAN LEAL
TREASURER

DANIEL P. DALY
CHIEF INVESTMENT OFFICER

November 7, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past four months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

DOCUMENTS DEPT.

Interest Received	\$ 14,825,966
Total Net Earnings	\$ 16,483,479
Average Age of Portfolio	129 Days

Earned Interest Yield	
Pooled Funds	2.310%
All Funds	2.310%

NOV - 6 2003

SAN FRANCISCO
PUBLIC LIBRARY

Total cost of the securities on hand October 31, 2003 was \$2,049,539,767 with a market value of \$2,065,035,880 plus fixed assets accrued earnings of \$10,447,524.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of October 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of October 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on October 31, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of October 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.
cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)
Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., G. Kozitza
Transportation Authority - A. Paul, San Francisco Public Library - 2 copies
CDIAC

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DAILY 415 - 554 - 4487

P O R T F O L I O S T A T I S T I C S
10/01/03 THROUGH 10/31/03

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ALL FUNDS

	----- GOV'T SECURITIES -----	----- TIME DEPOSITS -----	
	ASSETS	LIABILITIES	ASSETS
	-----	-----	-----
	LIABILITIES	ASSETS	LIABILITIES
	-----	-----	-----
	TOTAL		
TOTAL INCOME RECEIVED IN THIS PERIOD:	1,416,350.69	.00	332.22
TOTAL NET EARNINGS THIS PERIOD:	4,126,870.56	.00	111.94
AVERAGE DAILY PORTFOLIO BALANCE:	1,968,085,730.59	.00	100,000.00
EARNED INCOME YIELD THIS PERIOD:	2.469	.000	1.318
END OF PERIOD PORTFOLIO BALANCE:	2,049,439,766.67	.00	100,000.00
CURRENT AMORTIZED BOOK VALUE:	2,055,304,983.19	.00	100,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.191	.000	1.318
WEIGHTED AVERAGE DAYS TO MATURITY:	128.59	.00	76.00
WEIGHTED AVERAGE DAYS TO CALL:	128.59	.00	76.00
NET PORTFOLIO YIELD, 365-DAY BASIS:			

2.469

SUMMARY DESCRIPTION		CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
INV TYPE		RATE	YIELD	PRICE	SHARES	
INV TYPE) 11 TREASURY BILLS	10.94%(C)	.944	.947	99.663	225,000,000.00	224,240,971.53
INV TYPE) 12 TREASURY NOTES	32.43%(C)	4.224	4.578	98.777	673,000,000.00	664,766,672.92
INV TYPE) 41 FHMA DISCOUNT NOTES	14.16%(C)	1.050	1.053	99.714	291,000,000.00	290,166,508.34
INV TYPE) 43 FEDERAL HOME LOAN DISC NOTES	13.38%(C)	1.034	1.037	99.712	275,000,000.00	274,209,188.19
INV TYPE) 44 FMC DISCOUNT NOTES	12.49%(C)	1.059	1.063	99.633	257,000,000.00	256,056,425.69
INV TYPE) 91 NEGOTIABLE C.D.'S	16.59%(C)	1.048	1.048	100.000	340,000,000.00	340,000,000.00
INV TYPE) 1010 PUBLIC TIME DEPOSIT	.00%(C)	1.300	1.300	100.000	100,000.00	100,000.00
REPORT TOTALS		2.066	2.183	99.439	2,061,100,000.00	2,049,539,766.67
ASSETS						
FIXED						

PTMKT)

INVESTMENTS OUTSTANDING AS OF 10/31/03
MAYOR CORP KEY TO TCC#

MAJOR SORT KEY IS ICC#

NUMBER	DESCRIPTION	INVEST DATE	CUSIP	BANK	FUND	CY	PR	PAR	SHARES	MARKET	VALUE	CURR	ACC	INT	UNREALIZED	GAIN
NUMBER	PURCHASE MATURITY DATE			BROK	SAFE	TR	YR		BOOK	PRICE		PRICE	SOURCE	UNREALIZED	LOSS	
39837	TREASURY BILLS 09/29/03 11/13/03		912795NM7	19	100			30,000,000.00	29,990,625.00		23,100.00					
39878	TREASURY BILLS 10/29/03 01/22/04		912795FG0	40	000			29,968,500.00	99,9687500000							
39774	TREASURY BILLS 08/05/03 01/29/04		912795PH8	19	100			14,966,885.42	99,7812500000		1,168.75					
39841	TREASURY BILLS 10/07/03 01/29/04		912795PH8	43	000			10,000,000.00	9,975,000.00		24,811.11					
39870	TREASURY BILLS 10/17/03 01/29/04		912795PH8	19	100			9,950,095.83	99,7500000000		19,166.67					
39801	TREASURY BILLS 08/20/03 02/05/04		912795PE4	40	000			25,000,000.00	24,937,500.00		9,322.92					
39804	TREASURY BILLS 08/20/03 02/05/04		912795PE4	19	100			15,959,231.25	14,962,500.00		30,568.75					
39879	TREASURY BILLS 10/29/03 02/05/04		912795PE4	45	100			10,000,000.00	9,975,000.00		783.33					
39869	TREASURY BILLS 10/17/03 02/12/04		912795PE4	49	100			25,000,000.00	24,923,687.50		9,583.33					
39826	TREASURY BILLS 09/08/03 03/04/04		912795FMS	40	000			50,000,000.00	49,828,125.00		75,750.00					
TOTAL (Inv Type) 11 TREASURY BILLS												224,823.61				
												7,629.17				
												-20,299.31				
38822	T NOTE (99.16)		9128274U3	19	100			50,000,000.00	50,046,875.00		308,593.75					
38822	T NOTE (99.15)		9128274U3	40	000			49,738,281.25	100,0937500000		490,828.80					
38823	T NOTE (99.15)		9128274U3	19	100			25,000,000.00	25,023,437.50		158,203.12					
38824	T NOTE (99.15)		9128274U3	45	000			24,865,234.38	100,0937500000		392,663.04					
38829	T NOTE (99.13)		9128274U3	19	100			19,892,187.50	100,0937500000		126,562.50					
38830	T NOTE (99.13)		9128274U3	87	000			15,000,000.00	15,014,062.50		294,497.28					
38831	T NOTE (99.11)		9128274U3	19	100			14,909,765.63	100,0937500000		104,296.87					
38832	T NOTE (99.12)		9128274U3	89	000			15,000,000.00	15,014,062.50		294,497.28					
38833	T NOTE (99.11)		9128274U3	19	100			14,910,937.50	100,0937500000		103,125.00					
38834	T NOTE (99.20)		9128274U3	87	000			15,903,906.25	100,0937500000		110,156.25					
38841	T NOTE (99.15)		9128274U3	45	000			20,000,000.00	20,018,750.00		159,375.00					
38843	T NOTE (99.20)		9128274U3	19	100			19,859,375.00	100,0937500000		294,497.28					
38473	T NOTE (95.27)		9128275A6	87	000			14,939,062.50	100,0937500000		490,828.80					
38474	T NOTE (95.27)		9128275A6	19	100			24,905,273.44	100,0937500000		118,164.06					
08/15/00 02/15/04				40	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				40	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04				45	000			15,000,000.00	15,154,687.50		780,468.75					
08/15/00 02/15/04																

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAVE	CNP RATE YTM TR	PAR/SHARES BOOK	MARKET PRICE MARKET VALUE	CURR ACOR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
38476 T	NOTE (95.27) 08/15/00 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	15,154,687.50	151,019.02	780,468.75
38477 T	NOTE (95.18) 08/15/00 02/15/04	9128275A6	89	100	6.0915	14,374,218.75	101,031250000	SUNGD	
38708 T	NOTE (99.11) 02/16/01 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	15,154,687.50	151,019.02	822,656.25
38718 T	NOTE (99.26) 02/23/01 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	101,031250000	SUNGD	
38764 T	NOTE (100.21) 03/29/01 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	302,039.375	302,039.375	510,937.50
38803 T	NOTE (100.12) 04/17/01 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	101,031250000	SUNGD	
38805 T	NOTE (100.14) 05/01/01 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	181,222.83	181,222.83	222,187.50
38806 T	NOTE (100.14) 05/01/01 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	101,031250000	SUNGD	
38807 T	NOTE (100.14) 05/01/01 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	101,031250000	SUNGD	
37949 T	NOTE (99.17) 11/15/99 05/15/04	9128275F5	19	100	5.2500	20,000,000.00	20,443,750.00	485,054.35	937,500.00
38273 T	NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	10,000,000.00	102,218750000	SUNGD	
38274 T	NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	10,000,000.00	102,218750000	SUNGD	
38275 T	NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	10,000,000.00	102,218750000	SUNGD	
38276 T	NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	10,000,000.00	102,218750000	SUNGD	
38810 T	NOTE (101.30) 05/10/00 05/15/04	9128275F5	19	100	5.2500	10,000,000.00	102,218750000	SUNGD	
39711 T	NOTE (99.17) 06/30/00 06/30/05	912828BC3	19	100	1.1250	35,000,000.00	34,704,687.50	132,676.63	-111,250.00
39885 T	NOTE (99.19) 10/31/00 10/31/05	912828BN9	19	100	1.6250	15,000,000.00	14,939,062.50	669.64	0.00
39886 T	NOTE (99.19) 10/31/00 10/31/05	912828BN9	19	100	1.6250	15,000,000.00	14,939,062.50	669.64	0.00
39282 T	NOTE (95.24) 05/15/02 11/15/06	9128277F3	19	100	3.5000	50,000,000.00	51,609,375.00	808,423.91	3,742,187.50
39619 T	NOTE (98.23) 08/28/03 08/15/08	912828BG4	43	100	3.2500	20,000,000.00	20,043,750.00	137,771.74	300,000.00
SUBTOTAL (Inv Type) 12 TREASURY NOTES									
32,908 (M)									
4,2240 679,000,000.00									
4,5781 664,766,672.92									
100,9411680000									
10,111,977.83									
14,721,601.54									
-131,250.00									

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN ITM TR	RATE	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
339829	FNMA DISCOUNT NOTES 09/10/03 11/05/03	313588NM1	19	100	1.0300	50,000,000.00	49,990,277.78	SUNGARD	74,388.89	-4,000.00
339840	FNMA DISCOUNT NOTES 10/02/03 11/06/03	313588NM9	19	100	1.0100	30,000,000.00	29,992,708.33	SUNGARD	25,250.00	-3,083.34
339867	FNMA DISCOUNT NOTES 10/16/03 01/14/04	313588RM1	19	100	1.0500	30,000,000.00	29,891,466.67	SUNGARD	14,000.00	-43,781.33
339872	FNMA DISCOUNT NOTES 10/20/03 01/14/04	313588RM1	19	100	1.0528	35,000,000.00	34,873,377.78	SUNGARD	12,483.33	-49,641.66
339875	FNMA DISCOUNT NOTES 10/28/03 01/21/04	313588SH2	19	100	1.0750	46,000,000.00	45,817,840.00	SUNGARD	5,494.44	-70,897.50
339880	FNMA DISCOUNT NOTES 10/30/03 01/28/04	313588SH5	19	100	1.0779	35,000,000.00	34,604,000.00	SUNGARD	2,090.28	-58,605.56
339888	FNMA DISCOUNT NOTES 08/29/03 02/04/04	313588SH7	19	100	1.1100	10,000,000.00	9,953,291.67	SUNGARD	19,733.33	-17,416.66
339891	FNMA DISCOUNT NOTES 10/17/03 04/07/04	313588V97	19	100	1.1261	30,000,000.00	29,728,516.67	SUNGARD	32,700.00	-30,722.23
339895	FNMA DISCOUNT NOTES 09/26/03 04/28/04	313588WD3	19	100	1.0971	29,804,708.33	29,050,555.56	SUNGARD		-108,891.66
UNDTOTAL (Inv Type) 41	FNMA DISCOUNT NOTES	14.04%(M)	1.0501	291,000,000.00	290,014,835.84	290,614,560,000.00	236,494.44		-388,166.94	

339825	FEDERAL HOME LOAN DISC NOTES 09/05/03 11/07/03	313384NY1	19	100	1.0000	50,000,000.00	49,991,666.67	SUNGARD	79,166.67	0.00
339830	FEDERAL HOME LOAN DISC NOTES 09/10/03 11/07/03	313384NY1	19	100	1.0100	40,000,000.00	39,993,333.33	SUNGARD	58,355.56	66.66
339834	FEDERAL HOME LOAN DISC NOTES 09/04/03 11/26/03	313384PT0	19	100	1.0250	35,000,000.00	34,975,694.44	SUNGARD	57,778.61	607.64
339833	FEDERAL HOME LOAN DISC NOTES 10/08/03 12/16/03	313384Q7	19	100	1.0274	34,917,288.19	34,930,555.56	SUNGARD	9,900.00	
339866	FEDERAL HOME LOAN DISC NOTES 10/15/03 01/09/04	313384RP6	19	100	1.0400	50,000,000.00	49,901,291.67	SUNGARD	24,555.56	958.33
339881	FEDERAL HOME LOAN DISC NOTES 10/31/03 01/30/04	313384SL4	19	100	1.0550	25,000,000.00	24,931,750.00	SUNGARD	732.64	-312.50
339894	FEDERAL HOME LOAN DISC NOTES 09/11/03 03/10/04	313384UC1	19	100	1.0650	45,000,000.00	44,824,500.00	SUNGARD	67,893.75	-2,437.50
339877	FEDERAL HOME LOAN DISC NOTES 10/29/03 05/20/04	313396MX4	19	100	1.1272	15,000,000.00	14,905,362.50	SUNGARD	1,400.00	-837.50
UNDTOTAL (Inv Type) 43	FEDERAL HOME LOAN DISC	13.29%(M)	1.0365	275,000,000.00	274,509,186.19	274,506,868.61	239,802.79		1,632.63	
339726	FMC DISCOUNT NOTES 07/10/03 11/14/03	313396PF4	19	100	1.0000	27,000,000.00	26,990,250.00	SUNGARD	85,500.00	0.00
339786	FMC DISCOUNT NOTES 08/13/03 11/18/03	313396PF3	19	100	1.0500	40,000,000.00	39,981,111.11	SUNGARD	93,333.34	944.44

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[illegible]

INVT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (YR)	PURCHASE DATE	SAF/ PURP	CURN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
338822	TREASURY BILLS	912795B07	100	11/13/03	09/29/03	000	.840	.81	99.985	30,000,000.00	29,966,500.00
338828	TREASURY BILLS	912795B08	100	01/22/04	10/29/03	000	.935	.97	99.779	15,000,000.00	14,966,885.42
338830	TREASURY BILLS	912795B09	100	01/29/04	08/05/03	000	1.015	1.020	99.501	10,000,000.00	9,950,035.83
338831	TREASURY BILLS	912795B10	100	01/29/04	10/17/03	000	.920	.923	99.709	30,000,000.00	29,912,600.00
338832	TREASURY BILLS	912795B11	100	01/29/04	10/17/03	000	.895	.897	99.741	25,000,000.00	24,913,761.11
338833	TREASURY BILLS	912795B04	100	02/05/04	08/20/03	000	1.005	1.010	99.528	15,000,000.00	14,925,231.25
338834	TREASURY BILLS	912795B05	100	02/05/04	08/20/03	000	1.005	1.010	99.528	15,000,000.00	14,925,231.25
338835	TREASURY BILLS	912795B06	100	02/05/04	10/12/03	000	.940	.942	99.742	10,000,000.00	9,974,150.00
338836	TREASURY BILLS	912795B01	100	02/12/04	10/17/03	000	.920	.923	99.698	25,000,000.00	24,924,611.11
338837	TREASURY BILLS	912795B02	100	03/04/04	09/08/03	000	1.010	1.015	99.501	50,000,000.00	49,750,305.56
TOTAL	(Inv Type) 11 TREASURY BILLS				10.94%(C)		.944	.947	99.663	225,000,000.00	224,240,971.53
338822	T NOTE (99.16)	912827403	100	11/15/03	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,736,281.25
338823	T NOTE (99.15)	912827403	100	11/15/03	05/15/01	000	4.250	4.480	99.461	25,000,000.00	24,865,234.38
338824	T NOTE (99.15)	912827403	100	11/15/03	05/15/01	000	4.250	4.481	99.461	20,000,000.00	19,892,187.50
338829	T NOTE (99.13)	912827403	100	11/15/03	05/23/01	000	4.250	4.509	99.398	15,000,000.00	14,909,765.63
338830	T NOTE (99.13)	912827403	100	11/15/03	05/23/01	000	4.250	4.505	99.406	15,000,000.00	14,910,937.50
338831	T NOTE (99.12)	912827403	100	11/15/03	05/23/01	000	4.250	4.526	99.359	15,000,000.00	14,903,906.25
338832	T NOTE (99.12)	912827403	100	11/15/03	05/25/01	000	4.250	4.53	99.297	20,000,000.00	19,859,375.00
338843	T NOTE (99.20)	912827403	100	11/15/03	06/04/01	000	4.250	4.426	99.594	15,000,000.00	14,939,062.50
338473	T NOTE (99.27)	912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,905,273.44
338474	T NOTE (99.27)	912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,905,273.44
338476	T NOTE (95.27)	912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
338477	T NOTE (95.27)	912827506	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
338708	T NOTE (99.11)	912827506	100	02/15/04	02/16/01	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25
338718	T NOTE (99.11)	912827506	100	02/15/04	02/16/01	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25
338754	T NOTE (100.21)	912827506	100	02/15/04	04/17/01	000	4.750	6.994	99.328	30,000,000.00	29,796,437.50
338754	T NOTE (100.21)	912827506	100	02/15/04	04/17/01	000	4.750	6.994	99.328	30,000,000.00	29,796,437.50
338803	T NOTE (100.12)	912827506	100	02/15/04	03/29/01	000	4.750	4.824	99.797	18,000,000.00	17,963,337.50
338803	T NOTE (100.12)	912827506	100	02/15/04	03/29/01	000	4.750	4.824	99.797	18,000,000.00	17,963,337.50
338805	T NOTE (100.14)	912827506	100	02/15/04	05/01/01	000	4.750	4.515	100.625	10,000,000.00	10,065,500.00
338806	T NOTE (100.14)	912827506	100	02/15/04	05/01/01	000	4.750	4.515	100.625	10,000,000.00	10,065,500.00
338807	T NOTE (100.14)	912827506	100	02/15/04	05/01/01	000	4.750	4.576	100.445	25,000,000.00	25,089,843.75
338808	T NOTE (100.14)	912827506	100	02/15/04	05/01/01	000	4.750	4.576	100.445	25,000,000.00	25,111,328.13
338809	T NOTE (100.14)	912827506	100	02/15/04	05/01/01	000	4.750	4.582	100.422	25,000,000.00	25,110,468.75
338810	T NOTE (100.14)	912827506	100	02/15/04	05/01/01	000	4.750	4.582	100.430	25,000,000.00	25,107,421.88
338811	T NOTE (100.14)	912827506	100	02/15/04	05/01/01	000	4.750	4.582	97.531	20,000,000.00	19,506,250.00
338812	T NOTE (99.17)	912827505	100	05/15/04	05/10/00	000	5.250	6.793	94.656	10,000,000.00	9,465,627.50
338813	T NOTE (99.22)	912827505	100	05/15/04	05/10/00	000	5.250	6.793	94.656	10,000,000.00	9,465,627.50
338814	T NOTE (99.22)	912827505	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
338815	T NOTE (99.22)	912827505	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
338816	T NOTE (99.22)	912827505	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
338817	T NOTE (99.22)	912827505	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
338818	T NOTE (99.22)	912827505	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
338819	T NOTE (99.22)	912827505	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
338820	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338821	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338822	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338823	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338824	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338825	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338826	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338827	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338828	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338829	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338830	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338831	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338832	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338833	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338834	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338835	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338836	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338837	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338838	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338839	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338840	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338841	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338842	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338843	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338844	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338845	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338846	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338847	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338848	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338849	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338850	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338851	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338852	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338853	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338854	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338855	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338856	T NOTE (99.19)	912828B04	100	06/13/05	06/30/03	000	5.125	1.361	99.528	15,000,000.00	14,925,231.25
338857	T NOTE (99.19)	912828B04	100	06/13/05							

ASSET	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	FAIR VALUE SHARES	BOOK VALUE
33690	FNMA DISCOUNT NOTES	31358BNV3	100	11/04/03	06/25/03	000	.850	.853	99.688	15,000,000.00	14,953,250.00
33629	FNMA DISCOUNT NOTES	31358BNM1	100	11/05/03	09/10/03	000	1.030	1.032	99.840	50,000,000.00	49,919,888.89
33640	FNMA DISCOUNT NOTES	31358BNR3	100	11/06/03	10/02/03	000	1.010	1.011	99.902	30,000,000.00	29,970,541.67
33677	FNMA DISCOUNT NOTES	31358BRU1	100	01/14/04	10/16/03	000	1.050	1.053	99.738	30,000,000.00	29,921,250.00
33687	FNMA DISCOUNT NOTES	31358BRU1	100	01/14/04	10/16/03	000	1.050	1.073	99.744	35,000,000.00	34,910,536.11
33675	FNMA DISCOUNT NOTES	31358BSB2	100	01/21/04	10/28/03	000	1.075	1.078	99.746	46,000,000.00	45,883,243.06
33680	FNMA DISCOUNT NOTES	31358BSG5	100	01/26/04	10/30/03	000	1.075	1.078	99.733	35,000,000.00	34,905,937.50
33681	FNMA DISCOUNT NOTES	31358BSG7	100	02/04/04	08/29/03	000	1.110	1.115	99.510	10,000,000.00	9,950,975.00
33671	FNMA DISCOUNT NOTES	31358BSV7	100	04/07/04	10/17/03	000	1.120	1.126	99.462	10,000,000.00	9,946,177.78
33635	FNMA DISCOUNT NOTES	31358BWD3	100	04/26/04	09/26/03	000	1.090	1.097	99.349	30,000,000.00	29,804,708.33
TOTAL (Inv Type) 41 FNMA DISCOUNT NOTES											
				14.16%(C)			1.050	1.053	99.714	291,000,000.00	290,166,508.34
33625	FEDERAL HOME LOAN DISC N	313368N1Y	100	11/07/03	09/05/03	000	1.000	1.002	99.825	50,000,000.00	49,912,500.00
33630	FEDERAL HOME LOAN DISC N	313368N7Y	100	11/07/03	09/10/03	000	1.010	1.012	99.837	40,000,000.00	39,934,911.11
33643	FEDERAL HOME LOAN DISC N	313368P10	100	11/26/03	09/04/03	000	1.025	1.027	99.764	35,000,000.00	34,917,288.19
33643	FEDERAL HOME LOAN DISC N	313368P10	100	12/16/03	10/08/03	000	.990	.992	99.810	15,000,000.00	14,971,537.50
33666	FEDERAL HOME LOAN DISC N	313368R16	100	01/09/04	10/15/03	000	1.040	1.043	99.752	50,000,000.00	49,875,777.78
33681	FEDERAL HOME LOAN DISC N	313368S14	100	01/30/04	10/31/03	000	1.055	1.058	99.733	25,000,000.00	24,933,329.86
33614	FEDERAL HOME LOAN DISC N	313368U1C	100	03/10/04	09/11/03	000	1.065	1.071	99.465	45,000,000.00	44,759,177.85
33677	FEDERAL HOME LOAN DISC N	31336EXB4	100	05/20/04	10/29/03	000	1.120	1.127	99.365	15,000,000.00	14,904,800.00
TOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
				13.38%(C)			1.034	1.037	99.712	275,000,000.00	274,209,188.19
33726	FMC DISCOUNT NOTES	31336EPF4	100	11/14/03	07/10/03	000	1.000	1.004	99.647	27,000,000.00	26,904,750.00
33766	FMC DISCOUNT NOTES	31336EPF3	100	11/18/03	08/13/03	000	1.050	1.053	99.717	40,000,000.00	39,886,833.33
33420	FMC DISCOUNT NOTES	31336EPF2	100	11/26/03	09/02/03	000	1.060	1.063	99.750	35,000,000.00	34,912,402.78
33785	FMC DISCOUNT NOTES	31336EPZ0	100	12/02/03	08/13/03	000	1.070	1.074	99.670	40,000,000.00	39,868,033.33
33844	FMC DISCOUNT NOTES	31336ESR2	100	01/08/04	10/08/03	000	1.015	1.017	99.845	15,000,000.00	14,976,779.58
33804	FMC DISCOUNT NOTES	31336ESR2	100	01/20/04	08/21/03	000	1.070	1.075	99.548	50,000,000.00	49,774,111.11
33607	FMC DISCOUNT NOTES	31336ETAL	100	02/13/04	08/21/03	000	1.090	1.096	99.467	50,000,000.00	49,733,555.56
TOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
				12.49%(C)			1.059	1.063	99.633	257,000,000.00	256,056,425.69
33611	WEB CD	949750N16	100	11/04/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33608	WEB CD	949750N12	100	11/18/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33603	WEB CD	949750N12	100	11/18/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33673	BOA CD	060500A12	100	12/29/03	10/23/03	000	1.040	1.040	100.000	50,000,000.00	50,000,000.00
33674	BOA CD	060500A12	100	12/29/03	10/23/03	000	1.040	1.040	100.000	15,000,000.00	15,000,000.00
33682	BOA CD	060500G10	100	12/30/03	10/31/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33683	BOA CD	060500G10	100	12/30/03	10/31/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33684	BOA CD	060500G10	100	12/30/03	10/31/03	000	1.050	1.050	100.000	25,000,000.00	25,000,000.00
TOTAL (Inv Type) 91 NEGOTIABLE C.D.'S											
				16.59%(C)			1.048	1.048	100.000	340,000,000.00	340,000,000.00

INVESTMENT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
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33690	FNMA DISCOUNT NOTES	31358BNV3	100	11/04/03	06/25/03	000	.850	.853	99.688	15,000,000.00	14,953,250.00
33629	FNMA DISCOUNT NOTES	31358BNM1	100	11/05/03	09/10/03	000	1.030	1.032	99.840	50,000,000.00	49,919,888.89
33640	FNMA DISCOUNT NOTES	31358BNM2	100	11/06/03	10/02/03	000	1.010	1.011	99.902	30,000,000.00	29,970,541.67
33667	FNMA DISCOUNT NOTES	31358BRU1	100	01/14/04	10/16/03	000	1.050	1.053	99.748	30,000,000.00	29,921,250.00
33972	FNMA DISCOUNT NOTES	31358BRU1	100	01/14/04	10/16/03	000	1.070	1.073	99.744	35,000,000.00	34,910,536.11
33875	FNMA DISCOUNT NOTES	31358BSB2	100	01/21/04	10/28/03	000	1.075	1.078	99.746	46,000,000.00	45,883,243.06
33880	FNMA DISCOUNT NOTES	31358BSB5	100	01/28/04	10/30/03	000	1.075	1.078	99.746	35,000,000.00	34,905,937.50
33981	FNMA DISCOUNT NOTES	31358BSV7	100	02/04/04	08/27/03	000	1.110	1.115	99.510	10,000,000.00	9,950,975.00
339871	FNMA DISCOUNT NOTES	31358BSV7	100	04/07/04	10/19/03	000	1.120	1.126	99.462	10,000,000.00	9,946,177.78
33835	FNMA DISCOUNT NOTES	31358BWD3	100	04/28/04	09/26/03	000	1.090	1.097	99.349	30,000,000.00	29,804,708.33

TOTAL (Inv Type) 41	FNMA DISCOUNT NOTES			14.16%(C)			1.050	1.053	99.714	291,000,000.00	290,166,508.34
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33825	FEDERAL HOME LOAN DISC N	31338BNT1	100	11/07/03	09/05/03	000	1.000	1.002	99.825	50,000,000.00	49,912,500.00
33830	FEDERAL HOME LOAN DISC N	31338BNT1	100	11/07/03	09/10/03	000	1.010	1.012	99.837	40,000,000.00	39,934,911.11
33834	FEDERAL HOME LOAN DISC N	31338BPT0	100	11/26/03	09/04/03	000	1.025	1.027	99.764	35,000,000.00	34,917,288.19
33843	FEDERAL HOME LOAN DISC N	31338BPT6	100	12/16/03	10/08/03	000	.990	.992	99.810	15,000,000.00	14,971,537.50
33866	FEDERAL HOME LOAN DISC N	31338BRT6	100	01/09/04	10/15/03	000	1.040	1.043	99.752	50,000,000.00	49,875,777.78
33881	FEDERAL HOME LOAN DISC N	31338BSL4	100	01/30/04	10/31/03	000	1.055	1.058	99.733	25,000,000.00	24,933,329.86
33884	FEDERAL HOME LOAN DISC N	31338BUC1	100	03/10/04	09/11/03	000	1.065	1.071	99.465	45,000,000.00	44,759,143.75
33877	FEDERAL HOME LOAN DISC N	31339EXM4	100	05/20/04	10/29/03	000	1.120	1.127	99.365	15,000,000.00	14,904,800.00

TOTAL (Inv Type) 43	FEDERAL HOME LOAN DISC NOTES			13.38%(C)			1.034	1.037	99.712	275,000,000.00	274,209,188.19
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33726	FMC DISCOUNT NOTES	31339EPF4	100	11/14/03	07/10/03	000	1.000	1.004	99.647	27,000,000.00	26,904,750.00
33726	FMC DISCOUNT NOTES	31339EPF4	100	11/18/03	08/13/03	000	1.050	1.053	99.717	40,000,000.00	39,868,833.33
33820	FMC DISCOUNT NOTES	31339EPF4	100	11/26/03	09/02/03	000	1.060	1.063	99.750	35,000,000.00	34,912,402.78
33725	FMC DISCOUNT NOTES	31339EPF20	100	12/02/03	08/13/03	000	1.070	1.074	99.670	40,000,000.00	39,868,033.33
33844	FMC DISCOUNT NOTES	31339EPF20	100	12/02/03	10/08/03	000	1.015	1.017	99.845	15,000,000.00	14,976,733.58
33806	FMC DISCOUNT NOTES	31339ESM2	100	01/20/04	08/21/03	000	1.070	1.075	99.548	50,000,000.00	49,770,744.11
33807	FMC DISCOUNT NOTES	31339ETL1	100	02/13/04	08/21/03	000	1.090	1.096	99.467	50,000,000.00	49,733,555.56

TOTAL (Inv Type) 44	FMC DISCOUNT NOTES			12.49%(C)			1.059	1.063	99.633	257,000,000.00	256,056,425.69
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33811	WEB CD	949750NN6	100	11/04/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33808	WEB CD	949750NN2	100	11/18/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33803	WEB CD	949750NN2	100	11/18/03	08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33873	BOA CD	060500AM2	100	12/29/03	10/23/03	000	1.040	1.040	100.000	50,000,000.00	50,000,000.00
33874	BOA CD	060500AM2	100	12/29/03	10/23/03	000	1.040	1.040	100.000	15,000,000.00	15,000,000.00
33882	BOA CD	060500GANO	100	12/30/03	10/31/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33883	BOA CD	060500GANO	100	12/30/03	10/31/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
33884	BOA CD	060500GANO	100	12/30/03	10/31/03	000	1.050	1.050	100.000	25,000,000.00	25,000,000.00
TOTAL (Inv Type) 91	NEGOTIABLE C.D.'S			16.59%(C)			1.048	1.048	100.000	340,000,000.00	340,000,000.00

RPT)

CITY/COUNTY OF SAN FRANCISCO 415-554-4487
MR. DANIEL DALY
INVESTMENT INVENTORY

PAGE: 1
RUN: 11/04/03 00:01:34

INVESTMENTS OUTSTANDING AS OF 10/31/03

MAJOR SORT KEY IS BANK

VSWT
NO.

CUSIP	FUND	MATURITY	PURCHASE	SAF/	CUPN	TRDNG	BOO
NO.	(TICKER)	DATE	PURP	RATE	YIELD	PRICE	

LOC ES	BOOK VALUE
100	100
200	200
300	300
400	400
500	500
600	600
700	700
800	800
900	900
1000	1000
1100	1100
1200	1200
1300	1300
1400	1400
1500	1500
1600	1600
1700	1700
1800	1800
1900	1900
2000	2000
2100	2100
2200	2200
2300	2300
2400	2400
2500	2500
2600	2600
2700	2700
2800	2800
2900	2900
3000	3000
3100	3100
3200	3200
3300	3300
3400	3400
3500	3500
3600	3600
3700	3700
3800	3800
3900	3900
4000	4000
4100	4100
4200	4200
4300	4300
4400	4400
4500	4500
4600	4600
4700	4700
4800	4800
4900	4900
5000	5000
5100	5100
5200	5200
5300	5300
5400	5400
5500	5500
5600	5600
5700	5700
5800	5800
5900	5900
6000	6000
6100	6100
6200	6200
6300	6300
6400	6400
6500	6500
6600	6600
6700	6700
6800	6800
6900	6900
7000	7000
7100	7100
7200	7200
7300	7300
7400	7400
7500	7500
7600	7600
7700	7700
7800	7800
7900	7900
8000	8000
8100	8100
8200	8200
8300	8300
8400	8400
8500	8500
8600	8600
8700	8700
8800	8800
8900	8900
9000	9000
9100	9100
9200	9200
9300	9300
9400	9400
9500	9500
9600	9600
9700	9700
9800	9800
9900	9900
10000	10000

39741 PUBLIC TIME DEPOSIT

TOTAL (Bank Code) 19 BANK OF NEW YORK

ASSETS	FIXED	1.300	1.300	100,000	100,000.00
		=====	=====	=====	=====

ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
10/01/03 TO 10/31/03

PAGE: 1
RUN: 11/04/03 00:01:23

FUND: 100 POOLED FUNDS

NO.	MEMO	DISCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TAN	COPON	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
			CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FREM /	(DISC)	SETTLEMENT
									FACE		(ACCRET)	
19	99680	TEASURY BILLS	19	40	10/02/03	10/02/03	MAT	1.005	-25,000,000.00	-24,917,645.83	-82,354.17	25,000,000.00
					11/03/03	10/02/03		1.008				
19	99681	TEASURY BILLS	19	40	10/16/03	10/16/03	MAT	1.000	-25,000,000.00	-24,908,333.33	-91,666.67	25,000,000.00
					11/03/03	10/16/03		1.004				
19	99689	FMC DISCOUNT NOTES	19	40	10/20/03	10/20/03	MAT	.870	-30,000,000.00	-29,915,175.00	-84,825.00	30,000,000.00
					11/03/03	10/20/03		.872				
19	99777	FMC DISCOUNT NOTES	19	42	10/31/03	10/31/03	MAT	1.070	-10,000,000.00	-9,974,141.67	-25,858.33	10,000,000.00
					11/03/03	10/31/03		1.073				
19	99782	FMC DISCOUNT NOTES	19	42	10/07/03	10/07/03	MAT	1.055	-40,000,000.00	-39,935,527.78	-64,472.22	40,000,000.00
					11/03/03	10/07/03		1.057				
19	99802	FMC DISCOUNT NOTES	19	40	10/14/03	10/14/03	MAT	1.050	-17,000,000.00	-16,972,729.17	-27,270.83	17,000,000.00
					11/03/03	10/14/03		1.052				
19	99803	FMC DISCOUNT NOTES	19	40	10/14/03	10/14/03	MAT	1.050	-50,000,000.00	-49,919,791.67	-80,208.33	50,000,000.00
					11/03/03	10/14/03		1.052				
19	99810	WPB CD	19	40	10/07/03	10/07/03	MAT	1.050	-15,000,000.00	-15,000,000.00	-20,562.50	15,020,562.50
					11/03/03	10/07/03		1.050				
19	99812	WPB CD	19	40	10/21/03	10/21/03	MAT	1.050	-50,000,000.00	-50,000,000.00	-88,958.33	50,088,958.33
					11/03/03	10/21/03		1.050				
19	99821	FMA DISCOUNT NOTES	19	87	10/07/03	10/07/03	MAT	1.030	-50,000,000.00	-49,949,930.56	-50,069.44	50,000,000.00
					11/03/03	10/07/03		1.031				
19	99822	FMC DISCOUNT NOTES	19	43	10/28/03	10/28/03	MAT	1.050	-45,000,000.00	-44,926,500.00	-73,500.00	45,000,000.00
					11/03/03	10/28/03		1.052				
19	99823	FEDERAL HOME LOAN DISC	19	42	10/01/03	10/01/03	MAT	1.020	-46,000,000.00	-45,963,506.67	-36,493.33	46,000,000.00
					11/03/03	10/01/03		1.021				
19	99827	WPB CD	19	40	10/14/03	10/14/03	MAT	1.060	-50,000,000.00	-50,000,000.00	-53,000.00	50,053,000.00
					11/03/03	10/14/03		1.060				
19	99828	WPB CD	19	40	10/14/03	10/14/03	MAT	1.060	-50,000,000.00	-50,000,000.00	-53,000.00	50,053,000.00
					11/03/03	10/14/03		1.060				
19	99832	TEASURY BILLS	19	41	10/09/03	10/09/03	MAT	.905	-50,000,000.00	-49,964,805.56	-35,194.44	50,000,000.00
					11/03/03	10/09/03		.906				
19	99833	TEASURY BILLS	19	41	10/09/03	10/09/03	MAT	.905	-40,000,000.00	-39,971,844.44	-28,155.56	40,000,000.00
					11/03/03	10/09/03		.906				
19	99836	TEASURY BILLS	19	40	10/16/03	10/16/03	MAT	.805	-10,000,000.00	-9,996,198.61	-3,801.39	10,000,000.00
					11/03/03	10/16/03		.805				
19	99839	TEASURY BILLS	19	43	01/15/04	10/01/03	PURC	.925	45,000,000.00	44,877,437.50	-44,877,437.50	
					10/03/03	10/01/03		.928				
					10/03/03	10/03/03	SALE	.925	-45,000,000.00	-44,877,437.50	-2,312.50	
					10/03/03	10/03/03		.928				
19	99840	FMA DISCOUNT NOTES	19	87	11/06/03	10/02/03	PURC	1.010	30,000,000.00	29,972,542.50	44,883,000.00	
					10/03/03	10/02/03		1.011				
19	99841	TEASURY BILLS	19	43	01/29/04	10/07/03	PURC	.920	30,000,000.00	29,912,488.33	-29,970,541.67	
					10/16/03	10/07/03		.923				
					10/16/03	10/07/03		1.000	30,000,000.00	29,980,000.00	-29,912,600.00	
					10/16/03	10/07/03	PURC	1.001		-20,000.00	-29,980,000.00	

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487

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DETAIL TRANSACTION REPORT - FIXED INCOME

RUN: 11/04/03 00:01:23

10/01/03 TO 10/31/03

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

ISMT NO.	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TIN TIF	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
9842	FEDERAL HOME LOAN DISC	19	40	10/31/03	10/11/03	MAT	1.000	-30,000,000.00	-29,980,000.00	-20,000.00
				11/03/03	10/11/03		1.001			30,000,000.00
9843	FEDERAL HOME LOAN DISC	19	42	12/16/03	10/08/03	PURC	.990	15,000,000.00	14,971,537.50	-14,971,537.50
				10/16/03	10/08/03		.992			-28,462.50
9844	FMC DISCOUNT NOTES	19	42	12/02/03	10/08/03	PURC	1.015	15,000,000.00	14,976,739.58	-14,976,739.58
				10/16/03	10/08/03		1.017			-23,260.42
9845	FEDERAL HOME LOAN DISC	19	40	10/10/03	10/09/03	PURC	.900	50,000,000.00	49,998,750.00	-49,998,750.00
				10/16/03	10/09/03		.900			-1,250.00
				10/10/03	10/10/03	MAT	.900	-50,000,000.00	-49,998,750.00	-1,250.00
				11/03/03	10/10/03		.900			50,000,000.00
9846	FEDERAL HOME LOAN DISC	19	40	10/10/03	10/09/03	PURC	.900	15,000,000.00	14,999,625.00	-14,999,625.00
				10/16/03	10/09/03		.900			-375.00
				10/10/03	10/10/03	MAT	.900	-15,000,000.00	-14,999,625.00	-375.00
				11/03/03	10/10/03		.900			15,000,000.00
9847	FMA DISCOUNT NOTES	19	43	10/15/03	10/10/03	PURC	.900	50,000,000.00	49,993,750.00	-49,993,750.00
				10/16/03	10/10/03		.900			-6,250.00
				10/15/03	10/15/03	MAT	.900	-50,000,000.00	-49,993,750.00	-6,250.00
				11/03/03	10/15/03		.900			50,000,000.00
9848	FEDERAL HOME LOAN DISC	19	40	10/15/03	10/14/03	PURC	1.020	50,000,000.00	49,998,583.33	-49,998,583.33
				10/16/03	10/14/03		1.020			-1,416.67
				10/15/03	10/15/03	MAT	1.020	-50,000,000.00	-49,998,583.33	-1,416.67
				11/03/03	10/15/03		1.020			50,000,000.00
9849	FEDERAL HOME LOAN DISC	19	40	10/15/03	10/14/03	PURC	1.020	50,000,000.00	49,998,583.33	-49,998,583.33
				10/16/03	10/14/03		1.020			-1,416.67
				10/15/03	10/15/03	MAT	1.020	-50,000,000.00	-49,998,583.33	-1,416.67
				11/03/03	10/15/03		1.020			50,000,000.00
9850	FEDERAL HOME LOAN DISC	19	40	10/15/03	10/14/03	PURC	1.020	50,000,000.00	49,998,583.33	-49,998,583.33
				10/16/03	10/14/03		1.020			-1,416.67
				10/15/03	10/15/03	MAT	1.020	-50,000,000.00	-49,998,583.33	-1,416.67
				11/03/03	10/15/03		1.020			50,000,000.00
9851	FEDERAL HOME LOAN DISC	19	40	10/15/03	10/14/03	PURC	1.020	15,000,000.00	14,999,575.00	-14,999,575.00
				10/16/03	10/14/03		1.020			-425.00
				10/15/03	10/15/03	MAT	1.020	-15,000,000.00	-14,999,575.00	-425.00
				11/03/03	10/15/03		1.020			15,000,000.00
9852	TEASURY NOTES	19	87	10/15/08	10/15/03	PURC	3.125	20,000,000.00	19,923,437.50	-19,923,437.50
				10/16/03	10/15/03		3.125			-76,562.50
				10/15/03	10/15/03	SALE	3.125	-20,000,000.00	-19,923,437.50	-76,562.50
9853	TEASURY NOTES	19	40	10/15/08	10/15/03	PURC	3.125	20,000,000.00	19,923,437.50	-19,923,437.50
				10/16/03	10/15/03		3.125			-76,562.50
				10/15/03	10/15/03	SALE	3.125	-20,000,000.00	-19,923,437.50	-76,562.50
9854	TEASURY NOTES	19	45	10/15/08	10/15/03	PURC	3.125	20,000,000.00	19,923,437.50	-19,923,437.50
				10/16/03	10/15/03		3.125			-76,562.50

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-487

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DETAIL TRANSACTION REPORT - FIXED INCOME
10/01/03 TO 10/31/03

FUND: 100 POOLED FUNDS

SWMT NO. MEMO	DESCRIPTION/POOL#	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TEN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
9867	FNMA DISCOUNT NOTES	19	42	01/14/04	10/16/03	PURC	1.050	30,000,000.00	29,921,250.00	-29,921,250.00
			10/16/03	10/16/03		1.053		-78,750.00		
9868	TEASURY NOTES	19	40	10/15/08	10/15/03	PURC	3.125	10,000,000.00	9,925,781.25	-9,925,781.25
			10/17/03	10/15/03		3.287		-74,218.75		
			40	10/17/03	10/17/03	SALE	3.125	-10,000,000.00	-9,925,781.25	
9869	TEASURY BILLS	19	40	02/12/04	10/17/03	PURC	.920	25,000,000.00	24,924,611.11	-1,707.65
			10/17/03	10/17/03		.923		74,218.75		
9870	TEASURY BILLS	19	40	01/29/04	10/17/03	PURC	.899	25,000,000.00	24,935,361.11	-24,924,611.11
			10/17/03	10/17/03		.897		-64,638.89		
9871	FNMA DISCOUNT NOTES	19	42	04/07/04	10/17/03	PURC	1.120	10,000,000.00	9,946,177.78	-24,935,361.11
			10/17/03	10/17/03		1.126		-53,822.22		
9872	FNMA DISCOUNT NOTES	19	42	01/14/04	10/20/03	PURC	1.070	35,000,000.00	34,910,536.11	-9,946,177.78
			10/21/03	10/20/03		1.073		-89,463.89		
9873	BOA CD	19	40	12/29/03	10/23/03	PURC	1.040	50,000,000.00	50,000,000.00	-34,910,536.11
			10/24/03	10/23/03		1.040				
9874	BOA CD	19	40	12/29/03	10/23/03	PURC	1.040	15,000,000.00	15,000,000.00	-50,000,000.00
			10/24/03	10/23/03		1.040				
9875	FNMA DISCOUNT NOTES	19	40	01/21/04	10/28/03	PURC	1.075	46,000,000.00	45,883,243.06	-15,000,000.00
			10/28/03	10/28/03		1.078		-116,756.94		
9876	BNY INT (41.05)	19	99	12/30/03	10/02/03	PURC	5.500	25,000,000.00	25,000,000.00	-45,883,243.06
			10/31/03	10/02/03		5.500		-25,000,000.00		
			99	10/31/03	10/02/03	SALE	5.500	-25,000,000.00	-25,000,000.00	-25,000,000.00
9877	FEDERAL HOME LOAN DISC	19	87	05/20/04	10/29/03	PURC	1.120	15,000,000.00	14,904,800.00	-41.05
			10/31/03	10/29/03		1.127		-95,200.00		
9878	TEASURY BILLS	19	43	01/22/04	10/29/03	PURC	.935	15,000,000.00	14,966,885.42	25,000,041.05
			10/31/03	10/29/03		.937		-33,114.58		
9879	TEASURY BILLS	19	45	02/05/04	10/29/03	PURC	.940	10,000,000.00	9,974,150.00	-14,966,885.42
			10/31/03	10/29/03		.942		-25,850.00		
9880	FNMA DISCOUNT NOTES	19	89	01/28/04	10/30/03	PURC	1.075	35,000,000.00	34,905,937.50	-9,974,150.00
			10/31/03	10/30/03		1.078		-94,062.50		
9881	FEDERAL HOME LOAN DISC	19	42	01/30/04	10/31/03	PURC	1.055	25,000,000.00	24,933,329.86	-34,905,937.50
			10/31/03	10/31/03		1.058		-66,670.14		
9882	BOA CD	19	40	12/30/03	10/31/03	PURC	1.050	50,000,000.00	50,000,000.00	-24,933,329.86
			10/31/03	10/31/03		1.050				
9883	BOA CD	19	40	12/30/03	10/31/03	PURC	1.050	50,000,000.00	50,000,000.00	-50,000,000.00
			10/31/03	10/31/03		1.050				
9884	BOA CD	19	40	12/30/03	10/31/03	PURC	1.050	25,000,000.00	25,000,000.00	-50,000,000.00
			10/31/03	10/31/03		1.050				
9885	T NOTE (99.19)	19	45	10/31/05	10/31/03	PURC	1.625	15,000,000.00	14,939,062.50	-25,000,000.00
			10/31/03	10/31/03		1.823		-60,937.50		
9886	T NOTE (99.19)	19	40	10/31/05	10/31/03	PURC	1.823	15,000,000.00	14,939,062.50	-14,939,062.50
			10/31/03	10/31/03		1.833		-60,937.50		

CATIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
10/01/03 TO 10/31/03

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FUND: 100 POOLED FUNDS

INVT DESCRIPTION/POOL#	BANK BROK MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
IO. MEMO	CASH DATE /ENTRY SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT

CITY TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DAILY 4 1 5 - 5 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
10/01/03 TO 10/31/03
REPORT GRAND TOTALS

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PAR #	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
C 47)	1.451	1376000000.00		1373723454.53	-2,276,545.47				-1373723454.53
E 13)	3.051	-285000000.00		-284031734.38	968,265.62		-4,020.15	-413,056.67	284,448,811.20
28)	1.000	-1063000000.00		-1062216246.96			-999,273.87		1062431767.79

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DAILY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME
10/01/03 TO 10/31/03

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FUND: 100 POOLED FUNDS

CSMT NO.	DESCRIPTION/POOL#	BANK BROK MATURITY DATE	ENTRY SETTLE	TXN TYPE	COUPON YIELD	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
						ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
19	01/15/04	10/15/03	INTR	1.300					
10/15/03	11/03/03	10/15/03		1.300				-332.22	332.22

CITY / COUNTY OF SAN FRANCISCO
 M R . DANIEL DAILY 415-554-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 10/01/03 TO 10/31/03
 REPORT GRAND TOTALS
 ASSETS

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PAR	EE/WEIGHTED	PAR VALUE	ORIGINAL FACE	BOOK VALUE	PREMIUM/	AMORTIZATION/	(INTEREST)	(GAIN)/	SETTLEMENT
#	YIELD		VALUE		(DISCOUNT)	(ACCRETION)		LOSS	
TR	1)	1.300							

-332.22

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

SUSAN LEAL
TREASURERDANIEL P. DALY
CHIEF INVESTMENT OFFICER

December 2, 2003

The Honorable Willie L. Brown Jr.
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

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Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past five months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 25,286,324	Earned Interest Yield	
Total Net Earnings	\$ 19,871,268	Pooled Funds	2.257%
Average Age of Portfolio	134 Days	All Funds	2.257%

Total cost of the securities on hand November 30, 2003 was \$2,146,705,800 with a market value of \$2,159,712,468 plus fixed assets accrued earnings of \$4,107,100.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of November 30, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of November 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on November 30, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of November 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., G. Kozitza

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CITY / COUNTY OF, SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

11/01/03 THROUGH 11/30/03

ALL FUNDS

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	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	10,460,357.64	.00	.00	N/A	10,460,357.64
TOTAL NET EARNINGS THIS PERIOD:	3,387,679.93	.00	108.33	N/A	3,387,788.26
AVERAGE DAILY PORTFOLIO BALANCE:	2,031,077,076.15	.00	100,000.00	N/A	2,031,177,076.15
EARNED INCOME YIELD THIS PERIOD:	2.029	.000	1.318	N/A	2.029
END OF PERIOD PORTFOLIO BALANCE:	2,146,605,800.17	.00	100,000.00	N/A	2,146,705,800.17
CURRENT AMORTIZED BOOK VALUE:	2,151,558,917.51	.00	100,000.00	N/A	2,151,658,917.51
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	1.842	.000	1.318	N/A	1.842
WEIGHTED AVERAGE DAYS TO MATURITY:	133.77	.00	46.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	133.77	.00	46.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.029

CRPT)

CITY / COUNTY OF SAN FRANCISCO
 R. DANIEL DALY 415-554-4487
 INVESTMENT INVENTORRY
 INVESTMENTS OUTSTANDING AS OF 11/30/03
 MAJOR SORT KEY IS IC#

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SUMMARY DESCRIPTION		CUPN	TRNG	BOOK	PAR	BOOK
		RATE	YIELD	PRICE	VALUE	VALUE
Inv Type) 11 TREASURY BILLS	12.07%(C)	.956	.959	99.637	260,000,000.00	259,056,970.14
Inv Type) 12 TREASURY NOTES	22.16%(C)	4.159	4.567	98.501	483,000,000.00	475,760,395.01
Inv Type) 41 FIMA DISCOUNT NOTES	18.16%(C)	1.054	1.057	99.703	391,000,000.00	389,837,551.40
Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	10.68%(C)	1.031	1.034	99.714	230,000,000.00	229,343,105.56
Inv Type) 44 FMC DISCOUNT NOTES	14.15%(C)	1.076	1.080	99.620	305,000,000.00	303,840,919.17
Inv Type) 81 COMMERCIAL PAPER DISC	3.44%(C)	1.070	1.073	99.685	74,000,000.00	73,766,858.89
Inv Type) 91 NEGOTIABLE C.D.'S	19.33%(C)	1.071	1.071	100.000	415,000,000.00	415,000,000.00
Inv Type) 1010 PUBLIC TIME DEPOSIT	.00%(C)	1.300	1.300	100.000	100,000.00	100,000.00
REPORT TOTALS	FIXED	1.735	1.827	99.472	2,158,100,000.00	2,146,705,800.17
ASSETS						

CITY / COUNTY OF SAN FRANCISCO
M R D A I L Y 4 1 5 - 5 4 - 4 8 7
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1
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INVESTMENTS OUTSTANDING AS OF 11/30/03

MAJOR SORT KEY IS IC#H

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM TR	PAR/SHARES BOOK	MARKET PRICE MARKET VALUE	CURR ACQR PRICE SOURCE	INT UNREALIZED GAIN
39878	TREASURY BILLS 10/29/03 01/22/04	912795P60	19	100	.9350	15,000,000.00	14,981,944.44	12,856.25	2,202.77
39774	TREASURY BILLS 08/05/03 01/29/04	912795P88	43	000	.9371	14,966,885.42	99,876262963	33,269.45	1,532.02
39870	TREASURY BILLS 10/17/03 01/29/04	912795P88	40	000	1.0201	9,950,095.83	99,84887295082	27,968.75	-1,111.62
39918	TREASURY BILLS 11/26/03 01/29/04	912795P88	40	000	.8973	24,935,361.11	99,84887295082	6,111.11	-3,452.41
39801	TREASURY BILLS 08/20/03 02/05/04	912795P74	19	100	.8814	49,921,777.78	99,84887295082	43,131.25	4,889.34
39804	TREASURY BILLS 08/20/03 02/05/04	912795P74	40	000	1.0050	15,000,000.00	14,977,251.84	43,131.25	8,889.34
39879	TREASURY BILLS 10/29/03 02/05/04	912795P74	40	000	.9098	14,929,231.25	99,84834558824	8,616.67	2,067.89
39869	TREASURY BILLS 10/17/03 02/12/04	912795P81	19	100	.9424	9,974,150.00	99,84834558824	28,750.00	1,013.89
39826	TREASURY BILLS 09/08/03 03/04/04	912795P85	40	000	.9228	24,924,611.11	99,81750000000	117,833.33	9,465.28
39912	TREASURY BILLS 11/20/03 02/20/04	912795P28	19	100	1.0151	49,750,305.56	99,75520833333	9,166.67	-5,765.90
39916	TREASURY BILLS 11/25/03 05/20/04	912795P28	40	000	.9900	15,000,000.00	14,925,867.05	2,475.00	-3,595.45
SUBTOTAL (Inv Type) 11 TREASURY BILLS									
12.01%(M)									
38473 T	NOTE (95.27) 08/15/00 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	15,117,187.50	209,103.26	742,968.75
38474 T	NOTE (95.27) 08/15/00 02/15/04	9128275A6	40	000	6.0915	14,374,218.75	100,78125000000	209,103.26	742,968.75
38476 T	NOTE (95.27) 08/15/00 02/15/04	9128275A6	45	000	6.0915	15,000,000.00	15,117,187.50	209,103.26	742,968.75
38477 T	NOTE (95.18) 08/15/00 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	15,117,187.50	209,103.26	742,968.75
38708 T	NOTE (99.11) 02/16/01 02/15/04	9128275A6	40	000	4.7500	30,000,000.00	100,78125000000	418,206.52	435,937.50
38718 T	NOTE (99.26) 02/23/01 02/15/04	9128275A6	19	100	4.8236	18,000,000.00	18,140,625.00	250,923.91	177,187.50
38764 T	NOTE (100.21) 03/29/01 02/15/04	9128275A6	19	100	4.7500	10,000,000.00	10,078,125.00	139,402.17	15,625.00
38803 T	NOTE (100.12) 04/17/01 02/15/04	9128275A6	19	100	4.5147	10,062,500.00	100,78125000000	25,195,312.50	105,468.75
38805 T	NOTE (100.14) 05/01/01 02/15/04	9128275A6	19	100	4.6109	25,089,843.75	100,78125000000	348,505.43	83,984.37
38806 T	NOTE (100.14) 05/01/01 02/15/04	9128275A6	89	000	4.5758	25,111,328.13	100,78125000000	348,505.43	83,984.37
			45	000	4.5848	25,105,468.75	100,78125000000	348,505.43	83,984.37

INVESTMENTS OUTSTANDING AS OF 11/30/03

MAJOR GOPT KEY IS ICCH

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM TR	RATE	PAY/SHARES BOOK	MARKET PRICE	VALUE	CURR ACCT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
38807 T	NOTE (100.14) 05/01/01 02/15/04	9128275A6	19	100	4.7500	25.000,000.00	25.195,312.50	348,505.43	87,890.62		
37949 T	NOTE (99.17) 11/15/99 05/15/04	9128275F5	19	100	5.2500	25,107,421.88	20,381,250.00	46,133.85	875,000.00		
38273 T	NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	19,506,250.00	10,960,500.00	23,076.92	723,437.50		
38274 T	NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	9,467,187.50	10,190,625.00	23,076.92	725,000.00		
38275 T	NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	6,793.1	10,960,500.00	23,076.92	723,437.50		
38276 T	NOTE (99.22) 05/10/00 05/15/04	9128275F5	19	100	5.2500	9,467,187.50	10,190,625.00	46,133.85	1,446,875.00		
38810 T	NOTE (101.30) 05/02/01 05/15/04	9128275F5	19	100	4.5642	50,000,000.00	50,953,125.00	115,384.62	-7,812.50		
39711 T	NOTE (99.17) 06/30/03 06/30/05	912828BC3	43	100	1.3634	34,835,937.50	34,660,937.50	164,775.82	-175,000.00		
39885 T	NOTE (99.19) 10/31/03 10/31/05	912828BN9	45	100	1.8328	14,939,062.50	14,896,875.00	20,758.93	-42,187.50		
39886 T	NOTE (99.19) 10/31/03 10/31/05	912828BN9	45	100	1.8328	14,939,062.50	14,896,875.00	20,758.93	-42,187.50		
39894 T	NOTE (99.5) 11/10/03 10/31/05	912828BN9	43	100	2.0759	9,917,745.54	9,931,250.00	13,839.29	17,968.75		
39282 T	NOTE (95.24) 05/15/02 11/15/06	9128277F3	19	100	4.5592	47,867,187.50	102,781,250.00	76,923.08	3,523,437.50		
39819 T	NOTE (98.23) 08/28/03 08/15/08	912828BG4	43	100	3.5334	19,766,711.96	9,843,750.00	190,760.87	225,000.00		
SUBTOTAL (Inv Type) 12 TREASURY NOTES					22.58% (N)	4,1550	483,000,000.00	487,735,937.50	3,803,707.36	12,270,156.24	
39919 FNMA DISCOUNT NOTES	11/26/03 12/01/03	313588RY5	19	100	4.5666	475,760,395.01	100,980525000	-267,187.50			
39917 FNMA DISCOUNT NOTES	11/25/03 12/04/03	313588Q84	19	100	4.5666	475,760,395.01	100,980525000	-267,187.50			
39867 FNMA DISCOUNT NOTES	10/16/03 01/14/04	313588RUI	19	100	4.5666	475,760,395.01	100,980525000	-267,187.50			
39872 FNMA DISCOUNT NOTES	10/20/03 01/14/04	313588RUI	19	100	4.5666	475,760,395.01	100,980525000	-267,187.50			
39875 FNMA DISCOUNT NOTES	10/28/03 01/21/04	313588SB2	19	100	4.5666	475,760,395.01	100,980525000	-267,187.50			
39880 FNMA DISCOUNT NOTES	10/30/03 01/28/04	313588SJS	19	100	4.5666	475,760,395.01	100,980525000	-267,187.50			
39818 FNMA DISCOUNT NOTES	08/29/03 02/04/04	313588SR7	19	100	4.5666	475,760,395.01	100,980525000	-267,187.50			
39887	11/04/03 03/17/04	313588UK9	40	100	1.0944	49,797,138.89	99,473,916.66	67	-101,055.66		

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPR RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CUPR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
33988	FNMA DISCOUNT NOTES 11/04/03 03/17/04	313588U9	19	100	1.0900	20,000,000.00	19,994,793.37	16,350.00	-40,422.23
33990	FNMA DISCOUNT NOTES 11/18/03 03/24/04	313588U2	19	100	1.0944	19,918,855.56	19,473,666.67	19,313.44	-110,833.33
33987	FNMA DISCOUNT NOTES 10/17/03 04/07/04	313588V7	42	100	1.0741	45,811,283.89	49,435,000.00	14,000.00	-23,466.67
33985	FNMA DISCOUNT NOTES 09/26/03 04/28/04	313588W3	40	100	1.0971	29,804,708.33	29,778,983.33	59,950.00	-85,675.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 18.04%(M)									
33913	FEDERAL HOME LOAN DISC NOTES 11/21/03 12/02/03	313384E6	19	100	.9600	30,000,000.00	29,999,150.00	8,000.00	-50.00
33843	FEDERAL HOME LOAN DISC NOTES 10/08/03 12/16/03	313384Q7	19	100	.9900	15,000,000.00	14,993,625.00	22,275.00	-187.50
33866	FEDERAL HOME LOAN DISC NOTES 10/15/03 01/09/04	313384R6	19	100	1.0400	50,000,000.00	49,944,750.00	67,888.89	1,083.33
33907	FEDERAL HOME LOAN DISC NOTES 11/18/03 01/23/04	313384S2	19	100	1.0426	43,875,777.78	49,895,000.00	18,236.11	-736.11
33881	FEDERAL HOME LOAN DISC NOTES 10/31/03 01/30/04	313384S4	19	100	1.0119	49,907,416.67	49,849,333.33	24,956.66	625.00
33834	FEDERAL HOME LOAN DISC NOTES 09/11/03 03/10/04	313384U1	19	100	1.0558	25,000,000.00	24,933,329.86	107,831.25	1,875.00
33877	FEDERAL HOME LOAN DISC NOTES 10/29/03 05/20/04	313396X4	19	100	1.1200	15,000,000.00	14,923,050.00	15,400.00	2,850.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 10.63%(M)									
33985	FNC DISCOUNT NOTES 11/13/03 02/05/04	313396S3	19	100	1.0777	27,929,766.67	29,803,333.33	15,050.00	1,796.66
33987	FNC DISCOUNT NOTES 08/21/03 02/13/04	313396T1	19	100	1.0900	50,000,000.00	49,823,555.56	154,416.66	5,138.89
33908	FNC DISCOUNT NOTES 11/18/03 02/19/04	313396T8	19	100	1.0650	20,000,000.00	19,944,975.00	7,691.67	1,111.11
33909	FNC DISCOUNT NOTES 11/18/03 03/15/04	313396U4	42	100	1.0838	49,823,000.00	49,693,750.00	19,500.00	4,375.00

INVESTMENTS OUTSTANDING AS OF 11/30/03
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND SAFE	PRD YTM TR	PAR/SHARES BOOK	MARKET PRICE	CURR ACCR INT UNREALIZED GAIN
33889	FMC DISCOUNT NOTES 11/05/03 04/22/04	31336VX8	19 100	1.1200	27,000,000.00	26,886,315.00	21,840.00	6,435.00
			42 000	1.1259	26,858,040.00	99,5789444444	SUNGARD	

DBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	14.09%(M)	1.0763	305,000,000.00	304,406,633.89	542,186.52	23,530.28		
		1.0805	303,840,919.17	99,8054540000		-2.08		

39914 BOA CP 11/24/03 03/09/04	0660FC90	19 100	1.0700	24,000,000.00	23,925,420.00	4,993.33	SUNGARD	-3,960.00
39915 BOA CP 11/24/03 03/09/04	0660FC90	19 100	1.0734	23,924,386.67	99,6892500000	10,402.78	SUNGARD	-8,250.00
		40 000	1.0734	50,000,000.00	49,844,625.00			
					99,6892500000			

DBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC	3.42%(M)	1.0700	74,000,000.00	73,770,045.00	15,396.11	-12,210.00		
		1.0734	73,766,858.89	99,6892500000				

39892 WEB CD 11/07/03 12/08/03	94975UM87	19 100	1.0400	50,000,000.00	49,999,992.32	34,666.67	SUNGARD	-7.68
39893 WEB CD 11/07/03 12/08/03	94975UM87	19 100	1.0400	50,000,000.00	99,9999464750	17,333.33	SUNGARD	-3.84
39873 BOA CD 10/23/03 12/29/03	06050GAM2	19 100	1.0400	50,000,000.00	99,9999464750	56,333.33	SUNGARD	-45.95
39874 BOA CD 10/23/03 12/29/03	06050GAM2	19 100	1.0400	50,000,000.00	99,9999464750	16,900.00	SUNGARD	-13.78
39882 BOA CD 10/31/03 12/30/03	06050GANO	19 100	1.0500	50,000,000.00	14,999,986.22	45,208.33	SUNGARD	378.42
39883 BOA CD 10/31/03 12/30/03	06050GANO	19 100	1.0500	50,000,000.00	99,99990810760	45,208.33	SUNGARD	378.42
39884 BOA CD 10/31/03 12/30/03	06050GANO	19 100	1.0500	50,000,000.00	100,0007568441	45,208.33	SUNGARD	378.42
39896 BOA CD 11/17/03 03/19/04	06050GHB5	19 100	1.0500	50,000,000.00	50,000,378.42	22,604.17	SUNGARD	189.21
39897 BOA CD 11/17/03 03/19/04	06050GHB5	19 100	1.0500	50,000,000.00	25,000,189.21	21,388.89	SUNGARD	-1,589.75
39898 BOA CD 11/17/03 05/12/04	06050GAV2	19 100	1.1500	50,000,000.00	100,0007568441	21,388.89	SUNGARD	-1,589.75
		40 000	1.1500	50,000,000.00	99,99682050370	49,998,410.25	SUNGARD	-1,589.75
					50,000,000.00	99,99682050370	SUNGARD	8,960.80
					50,000,000.00	50,008,960.80	SUNGARD	
					100,0179216665	22,361.11		

DBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	19.22%(M)	1.0707	415,000,000.00	415,006,656.10	303,393.05	9,906.85		
		1.0707	415,000,000.00	100,0016040000		-3,250.75		

39741 PUBLIC TIME DEPOSIT 07/15/03 01/15/04	19 100	1.3000	100,000.00	99,870.00	169.72	-130.00		
	60 000	1.3000	100,000.00	99,8700000000	SUNGARD			
DBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	.00%(M)	1.3000	100,000.00	99,870.00	169.72	-130.00		
				99,8700000000				

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 11/30/03

MAJOR SORT KEY IS ICC#

DESCRIPTION	CUSIP	BANK	FUND	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCT	INT UNREALIZED	GAIN
PURCHASE MATURITY DATE		BROK	SAFE	YTM %	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS	
				1.7347	2158100000.00	215972468.33			12.336,077.23
GRAND TOTAL				1.8271	2146705800.17	100.0747170000			-809,340.45

RUN: 12/02/03 00:05:34

CITY / COUNTRY OF SAN FRANCISCO

M. DANIEL DAILY INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 11/30/03

MAJOR SORT KEY IS IC#

INVT NO.	DESCRIPTION	CUSIP	FUND NO	MATURITY (TICKER)	PURCHASE DATE	SAP/ PUR	CUPY RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
139878	TREASURY BILLS	912795P68	100	01/23/04	10/29/03	000	.935	.937	99.779	15,000,000.00	14,966,885.42
139879	TREASURY BILLS	912795P80	100	01/23/04	08/05/03	000	1.015	1.020	99.501	15,000,000.00	9,950,095.83
139880	TREASURY BILLS	912795H8	100	01/23/04	10/11/03	000	.895	.897	99.741	25,000,000.00	24,935,341.11
139881	TREASURY BILLS	912795H8	100	01/23/04	11/26/03	000	1.880	1.881	99.844	50,000,000.00	49,924,777.78
139882	TREASURY BILLS	912795P04	100	02/05/04	08/20/03	000	1.005	1.010	99.526	15,000,000.00	14,925,321.25
139883	TREASURY BILLS	912795P04	100	02/05/04	08/20/03	000	1.005	1.010	99.526	15,000,000.00	14,925,321.25
139884	TREASURY BILLS	912795P04	100	02/05/04	10/29/03	000	.940	.942	99.792	10,000,000.00	9,974,130.00
139885	TREASURY BILLS	912795P61	100	02/12/04	10/11/03	000	.920	.923	99.698	25,000,000.00	24,924,611.11
139886	TREASURY BILLS	912795P61	100	03/04/04	09/08/03	000	1.010	1.015	99.501	50,000,000.00	49,750,301.56
139887	TREASURY BILLS	912795P28	100	05/20/04	11/20/03	000	1.000	1.005	99.413	15,000,000.00	14,948,333.33
139916	TREASURY BILLS	912795P28	100	05/20/04	11/25/03	000	.990	.995	99.513	10,000,000.00	9,926,987.50
TOTAL (Inv Type) 11 TREASURY BILLS											
12.07%(C)											
							.956	.959	99.637	260,000,000.00	259,056,970.14
138473	T NOTE (95.27)	912827566	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
138474	T NOTE (95.27)	912827566	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
138476	T NOTE (95.27)	912827566	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
138477	T NOTE (95.18)	912827566	100	02/15/04	08/15/00	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25
138708	T NOTE (99.11)	912827566	100	02/15/04	02/16/01	000	4.750	4.994	99.328	30,000,000.00	29,798,437.50
138718	T NOTE (99.26)	912827566	100	02/15/04	02/23/01	000	4.750	4.824	99.797	18,000,000.00	17,963,437.50
138764	T NOTE (100.21)	912827566	100	02/15/04	02/23/01	000	4.750	4.994	99.797	18,000,000.00	17,963,437.50
138803	T NOTE (100.12)	912827566	100	02/15/04	04/17/01	000	4.750	4.511	100.625	25,000,000.00	25,062,500.00
138805	T NOTE (100.14)	912827566	100	02/15/04	05/01/01	000	4.750	4.511	100.365	25,000,000.00	25,089,843.75
138807	T NOTE (100.14)	912827566	100	02/15/04	05/01/01	000	4.750	4.511	100.365	25,000,000.00	25,089,843.75
138823	T NOTE (99.22)	912827566	100	02/15/04	05/01/01	000	4.750	4.576	100.445	25,000,000.00	25,105,328.13
138824	T NOTE (99.22)	912827566	100	02/15/04	05/01/01	000	4.750	4.585	100.442	25,000,000.00	25,105,328.13
138825	T NOTE (99.22)	912827566	100	05/15/04	05/10/00	000	5.250	5.482	100.430	25,000,000.00	25,107,421.88
138826	T NOTE (99.22)	912827566	100	05/15/04	05/10/00	000	5.250	5.882	97.531	20,000,000.00	19,506,250.00
138827	T NOTE (99.17)	912827566	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
138828	T NOTE (99.17)	912827566	100	05/15/04	05/10/00	000	5.250	6.793	94.656	10,000,000.00	9,465,625.00
138829	T NOTE (99.22)	912827566	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
138830	T NOTE (99.22)	912827566	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
138831	T NOTE (99.17)	912827566	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
138832	T NOTE (99.17)	912827566	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
138833	T NOTE (99.17)	912827566	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
138834	T NOTE (99.17)	912827566	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
138835	T NOTE (99.17)	912827566	100	05/15/04	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,465,625.00
138836	T NOTE (99.19)	912828B93	100	06/30/05	06/30/03	000	1.125	1.363	99.531	35,000,000.00	34,835,962.50
138837	T NOTE (99.19)	912828B93	100	10/31/05	10/31/03	000	1.625	1.813	99.594	15,000,000.00	14,939,062.50
138838	T NOTE (99.19)	912828B93	100	10/31/05	10/31/03	000	1.625	1.813	99.594	15,000,000.00	14,939,062.50
138839	T NOTE (99.19)	912828B93	100	10/31/05	10/31/03	000	1.625	1.813	99.594	15,000,000.00	14,939,062.50
138840	T NOTE (99.19)	912828B93	100	10/31/05	10/31/03	000	1.625	1.813	99.594	15,000,000.00	14,939,062.50
138841	T NOTE (99.19)	912828B93	100	10/31/05	10/31/03	000	1.625	1.813	99.594	15,000,000.00	14,939,062.50
138842	T NOTE (99.24)	912828B93	100	11/15/06	05/15/02	000	3.500	4.559	99.734	50,000,000.00	47,867,187.50
138843	T NOTE (99.23)	912828B93	100	08/15/08	08/28/03	000	3.250	3.533	98.814	20,000,000.00	19,766,711.96
TOTAL (Inv Type) 12 TREASURY NOTES											
22.16%(C)											
							4.159	4.567	98.501	483,000,000.00	475,760,395.01
139919	FNMA DISCOUNT NOTES	313886P95	100	12/03/03	11/26/03	000	.950	.950	99.987	50,000,000.00	49,993,402.78
139927	FNMA DISCOUNT NOTES	313886B04	100	12/04/03	11/25/03	000	.950	.950	99.976	25,000,000.00	24,994,062.50
139867	FNMA DISCOUNT NOTES	313886B01	100	01/14/04	10/16/03	000	1.050	1.053	99.718	30,000,000.00	29,921,250.00
139872	FNMA DISCOUNT NOTES	313886B01	100	01/14/04	10/20/03	000	1.070	1.073	99.744	35,000,000.00	34,910,536.11
139875	FNMA DISCOUNT NOTES	313886B52	100	01/22/04	10/28/03	000	1.075	1.078	99.746	46,000,000.00	45,883,433.06

INVT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
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339860	FNMA DISCOUNT NOTES	313586BS5	100	02/28/04	10/30/03	000	1.075	1.078	99.731	35,000,000.00	34,905,937.50
339868	FNMA DISCOUNT NOTES	313586BS7	100	02/04/04	08/29/03	000	1.110	1.115	99.510	10,000,000.00	9,950,975.00
339874	FNMA DISCOUNT NOTES	313586BS9	100	03/11/04	11/04/03	000	1.090	1.094	99.584	50,000,000.00	49,797,138.89
339876	FNMA DISCOUNT NOTES	313586BS0	100	03/11/04	11/04/03	000	1.090	1.094	99.584	20,000,000.00	19,918,855.56
339904	FNMA DISCOUNT NOTES	313586US2	100	03/24/04	11/18/03	000	1.070	1.074	99.623	50,000,000.00	49,811,263.89
339871	FNMA DISCOUNT NOTES	313586B03	100	04/07/04	10/17/03	000	1.120	1.126	99.462	10,000,000.00	9,946,177.78
339835	FNMA DISCOUNT NOTES	313586MD3	100	04/28/04	09/26/03	000	1.090	1.097	99.349	30,000,000.00	29,804,708.33

TOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 18.16%(C) 1.054 1.057 99.703 391,000,000.00 389,837,551.40

339913	FEDERAL HOME LOAN DISC N	313384P26	100	12/02/03	11/21/03	000	.960	.960	99.971	30,000,000.00	29,991,200.00
339843	FEDERAL HOME LOAN DISC N	313384OP7	100	12/16/03	10/08/03	000	.990	.992	99.810	15,000,000.00	14,973,537.50
339866	FEDERAL HOME LOAN DISC N	313384RP6	100	01/09/04	11/15/03	000	1.040	1.043	99.752	50,000,000.00	49,875,138.89
339907	FEDERAL HOME LOAN DISC N	313384RP6	100	01/23/04	11/18/03	000	1.010	1.012	99.815	50,000,000.00	49,907,416.67
339884	FEDERAL HOME LOAN DISC N	313384SL4	100	01/30/04	10/31/03	000	1.055	1.058	99.733	25,000,000.00	24,933,329.33
339834	FEDERAL HOME LOAN DISC N	313384DCL1	100	03/10/04	09/31/03	000	1.065	1.071	99.465	45,000,000.00	44,759,043.75
338877	FEDERAL HOME LOAN DISC N	313396XB4	100	05/20/04	10/29/03	000	1.120	1.127	99.365	15,000,000.00	14,904,800.00

TOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 10.68%(C) 1.031 1.034 99.714 230,000,000.00 229,343,105.56

339785	PMC DISCOUNT NOTES	313396P20	100	12/02/03	08/13/03	000	1.070	1.074	99.670	40,000,000.00	39,868,033.33
339844	PMC DISCOUNT NOTES	313396P20	100	12/02/03	10/08/03	000	1.015	1.017	99.848	15,000,000.00	14,976,739.58
339866	PMC DISCOUNT NOTES	313396SA2	100	01/20/04	08/21/03	000	1.070	1.075	99.548	50,000,000.00	49,774,111.11
339893	PMC DISCOUNT NOTES	313396S53	100	02/05/04	11/06/03	000	1.065	1.068	99.731	25,000,000.00	24,935,697.92
339895	PMC DISCOUNT NOTES	313396S53	100	02/05/04	11/13/03	000	1.075	1.078	99.749	28,000,000.00	27,929,766.67
339807	PMC DISCOUNT NOTES	313396T08	100	02/13/04	08/21/03	000	1.090	1.096	99.467	50,000,000.00	49,733,555.56
339908	PMC DISCOUNT NOTES	313396T08	100	02/19/04	11/18/03	000	1.065	1.068	99.725	20,000,000.00	19,944,975.00
339909	PMC DISCOUNT NOTES	313396V04	100	03/15/04	11/18/03	000	1.080	1.081	99.646	50,000,000.00	49,823,040.00
33889	PMC DISCOUNT NOTES	313396VX8	100	04/22/04	11/05/03	000	1.120	1.126	99.474	27,000,000.00	26,859,040.00

TOTAL (Inv Type) 44 PMC DISCOUNT NOTES 14.15%(C) 1.076 1.080 99.620 305,000,000.00 303,840,919.17

339914	BOA CP	0660PC030	100	03/09/04	11/24/03	000	1.070	1.073	99.685	24,000,000.00	23,924,186.67
339915	BOA CP	0660PC030	100	03/09/04	11/24/03	000	1.070	1.073	99.685	50,000,000.00	49,842,372.22

TOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 3.44%(C) 1.070 1.073 99.685 74,000,000.00 73,766,858.89

339892	WFB CD	94975UM87	100	12/08/03	11/07/03	000	1.040	1.040	100.000	50,000,000.00	50,000,000.00
339893	WFB CD	94975UM87	100	12/08/03	11/07/03	000	1.040	1.040	100.000	25,000,000.00	25,000,000.00
339873	BOA CD	060500C42	100	12/23/03	10/23/03	000	1.040	1.040	100.000	50,000,000.00	50,000,000.00
339874	BOA CD	060500C42	100	12/23/03	10/23/03	000	1.040	1.040	100.000	15,000,000.00	15,000,000.00
339882	BOA CD	060500C40	100	12/30/03	10/31/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
339883	BOA CD	060500C40	100	12/30/03	10/31/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00

INVT	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SAF/ PURP	CURR RATE	YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
339884	BOA CD	06050CGN0	100	12/30/03	10/31/03	000	1.050	1.050	100.000	25,000,000.00	25,000,000.00
339896	BOA CD	06050GHB5	100	03/19/04	11/17/03	000	1.100	1.100	100.000	50,000,000.00	50,000,000.00
339897	BOA CD	06050GHB5	100	03/19/04	11/17/03	000	1.100	1.100	100.000	50,000,000.00	50,000,000.00
339898	BOA CD	06050GAV2	100	05/12/04	11/17/03	000	1.150	1.150	100.000	50,000,000.00	50,000,000.00
TOTAL (Inv Type) 91 NEGOTIABLE C.D.'S			19.33%(C)				1.071	1.071	100.000	415,000,000.00	415,000,000.00
33741 PUBLIC TIME DEPOSIT			100 01/15/04 07/15/03				000	1.300	1.300	100.000	100,000.00
TOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT			.00%(C)				1.300	1.300	100.000	100,000.00	100,000.00
REPORT TOTALS			ASSETS				1.735	1.827	99.472	2,158,100,000.00	2,146,705,800.17
FIXED											

CITY TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
11/01/03 TO 11/30/03

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RUN: 12/02/03 00:05:24

FUND: 100 POLED FUNDS

INSTR	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TIN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN) /LOSS
MEMO		CASH DATE /ENTRY	SETTLE	TTP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT	
7949 T NOTE (99.17)		19	05/15/04	11/15/03	INTR	5.250		-525,000.00	
		11/15/03	12/01/03	11/15/03		5.882		525,000.00	
8573 T NOTE (99.22)		19	05/15/04	11/15/03	INTR	5.250		-262,500.00	
		11/15/03	12/01/03	11/15/03		6.788		262,500.00	
8574 T NOTE (99.22)		19	05/15/04	11/15/03	INTR	5.250		-262,500.00	
		11/15/03	12/01/03	11/15/03		6.793		262,500.00	
8575 T NOTE (99.22)		19	05/15/04	11/15/03	INTR	5.250		-262,500.00	
		11/15/03	12/01/03	11/15/03		6.788		262,500.00	
8576 T NOTE (99.22)		19	05/15/04	11/15/03	INTR	5.250		-525,000.00	
		11/15/03	12/01/03	11/15/03		6.788		525,000.00	
8810 T NOTE (101.30)		19	05/15/04	11/15/03	INTR	5.250		-1,312,500.00	
		11/15/03	12/01/03	11/15/03		5.564		1,312,500.00	
8822 T NOTE (99.16)		19	11/15/03	11/15/03	AMRT	4.250		-261,718.75	
		12/01/03	11/15/03		4.474		-1,062,500.00	51,062,500.00	
8823 T NOTE (99.15)		19	11/15/03	11/15/03	AMRT	4.250		-134,765.62	
		12/01/03	11/15/03		4.480		-531,250.00	25,531,250.00	
8824 T NOTE (99.15)		19	11/15/03	11/15/03	AMRT	4.250		-107,812.50	
		12/01/03	11/15/03		4.481		-425,000.00	20,425,000.00	
8829 T NOTE (99.13)		19	11/15/03	11/15/03	AMRT	4.250		-90,234.37	
		12/01/03	11/15/03		4.509		-318,750.00	15,318,750.00	
8830 T NOTE (99.13)		19	11/15/03	11/15/03	AMRT	4.250		-89,062.50	
		12/01/03	11/15/03		4.505		-318,750.00	15,318,750.00	
8831 T NOTE (99.12)		19	11/15/03	11/15/03	AMRT	4.250		-96,093.75	
		12/01/03	11/15/03		4.526		-318,750.00	15,318,750.00	
8832 T NOTE (99.10)		19	11/15/03	11/15/03	AMRT	4.250		-140,625.00	
		12/01/03	11/15/03		4.553		-425,000.00	20,425,000.00	
8841 T NOTE (99.20)		19	11/15/03	11/15/03	AMRT	4.250		-60,937.50	
		12/01/03	11/15/03		4.456		-318,750.00	15,318,750.00	

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-54-487
DETAIL TRANSACTION REPORT - FIXED INCOME
11/01/03 TO 11/30/03
SETTLEMENT DATE BASIS

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FUND: 100

POOLED FUNDS

ISMT NO.	DESCRIPTION/POOL#	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TYN COMPO YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
8843	T NOTE (99.20)	19	11/15/03	11/15/03	4.250		94,726.56		
			12/01/03	11/15/03	4.414			-94,726.56	
9282	T NOTE (95.24)	19	11/15/06	11/15/03	4.250	-25,000,000.00	-25,000,000.00	-531,250.00	25,511,250.00
			11/15/03	11/15/03	4.114			-875,000.00	
9690	FNMA DISCOUNT NOTES	19	11/15/03	11/15/03	3.500				875,000.00
			12/01/03	11/04/03	4.559	-15,000,000.00	-14,953,250.00	-46,750.00	15,000,000.00
9726	FMC DISCOUNT NOTES	19	12/01/03	11/14/03	1.853	-27,000,000.00	-26,904,750.00	-95,250.00	27,000,000.00
			12/01/03	11/18/03	1.004	-40,000,000.00	-39,886,833.33	-113,166.67	40,000,000.00
9786	FMC DISCOUNT NOTES	19	12/01/03	11/18/03	1.053	-50,000,000.00	-50,000,000.00	-123,791.67	50,129,791.67
			12/01/03	11/18/03	1.050	-50,000,000.00	-50,000,000.00	-123,791.67	50,129,791.67
9809	WEB CD	19	12/01/03	11/18/03	1.050	-50,000,000.00	-50,000,000.00	-109,375.00	50,109,375.00
			12/01/03	11/18/03	1.050	-50,000,000.00	-50,000,000.00	-170.13	50,000,000.00
9811	WEB CD	19	12/01/03	11/18/03	1.050	-50,000,000.00	-50,000,000.00	-170.13	50,000,000.00
			12/01/03	11/18/03	1.050	-50,000,000.00	-50,000,000.00	-170.13	50,000,000.00
9820	FMC DISCOUNT NOTES	19	12/01/03	11/26/03	1.063	-35,000,000.00	-34,912,402.78	-87,597.22	35,000,000.00
			12/01/03	11/19/03	1.025	-35,000,000.00	-34,917,288.19	-75,736.12	34,993,194.44
9824	FEDERAL HOME LOAN DISC	19	12/01/03	11/19/03	1.027	-50,000,000.00	-49,912,500.00	-87,500.00	50,000,000.00
			12/01/03	11/07/03	1.000	-50,000,000.00	-49,912,500.00	-87,500.00	50,000,000.00
9825	FEDERAL HOME LOAN DISC	19	12/01/03	11/07/03	1.002	-50,000,000.00	-49,912,500.00	-87,500.00	50,000,000.00
			12/01/03	11/05/03	1.030	-50,000,000.00	-49,919,888.89	-80,111.11	50,000,000.00
9829	FNMA DISCOUNT NOTES	19	12/01/03	11/07/03	1.032	-40,000,000.00	-39,934,911.11	-65,088.89	40,000,000.00
			12/01/03	11/13/03	1.010	-40,000,000.00	-39,934,911.11	-65,088.89	40,000,000.00
9830	FEDERAL HOME LOAN DISC	19	12/01/03	11/07/03	1.012	-40,000,000.00	-39,934,911.11	-65,088.89	40,000,000.00
			12/01/03	11/13/03	1.010	-40,000,000.00	-39,934,911.11	-65,088.89	40,000,000.00
9837	TREASURY BILLS	19	12/01/03	11/13/03	8.41	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/06/03	1.010	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9840	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9841	TREASURY BILLS	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9847	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9848	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9849	FMC DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9850	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9851	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9852	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9853	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9854	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9855	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9856	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9857	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9858	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9859	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9860	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9861	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9862	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9863	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9864	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9865	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9866	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9867	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9868	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9869	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9870	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9871	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9872	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9873	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9874	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9875	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9876	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9877	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
9878	FNMA DISCOUNT NOTES	19	12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,000,000.00
			12/01/03	11/18/03	1.011	-30,000,000.00	-29,970,541.67	-29,458.33	30,00

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-54-487
DETAIL TRANSACTION REPORT - FIXED INCOME
11/01/03 TO 11/30/03
SETTLEMENT DATE BASIS

PAGE: 3
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FUND: 100 POOLED FUNDS

NO.	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
MEMO		CASH DATE	ENTRY	SETTLE	TIF YIELD	ORIGINAL PRICE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
19	9891 FMC DISCOUNT NOTES	40	02/05/04	11/06/03	PURC	1.065	25,000,000.00	24,932,697.92	-24,932,697.92
			11/07/03	11/06/03		1.068	-67,302.08		
19	9892 WFB CD	40	12/08/03	11/07/03	PURC	1.040	50,000,000.00	50,000,000.00	-50,000,000.00
			11/07/03	11/07/03		1.040			
19	9893 WFB CD	40	12/08/03	11/07/03	PURC	1.040	25,000,000.00	25,000,000.00	-25,000,000.00
			11/07/03	11/07/03		1.040			
19	9894 T NOTE (99.5)	43	10/31/05	11/10/03	PURC	1.625	10,000,000.00	9,917,745.54	-9,917,745.54
			11/13/03	11/10/03		2.076	-82,254.86		
19	9895 FMC DISCOUNT NOTES	40	02/05/04	11/13/03	PURC	1.075	28,000,000.00	27,929,766.67	-27,929,766.67
			11/13/03	11/13/03		1.078	-70,233.33		
19	9896 BOA CD	40	03/19/04	11/17/03	PURC	1.100	50,000,000.00	50,000,000.00	-50,000,000.00
			11/19/03	11/17/03		1.100			
19	9897 BOA CD	40	03/19/04	11/17/03	PURC	1.100	50,000,000.00	50,000,000.00	-50,000,000.00
			11/19/03	11/17/03		1.100			
19	9898 BOA CD	40	05/12/04	11/17/03	PURC	1.150	50,000,000.00	50,000,000.00	-50,000,000.00
			11/19/03	11/17/03		1.150			
19	9899 T NOTE	87	11/15/08	11/17/03	PURC	3.375	10,000,000.00	9,926,854.40	-9,926,854.40
			11/19/03	11/17/03		3.375	-73,145.60		
19	9900 T NOTE	40	11/19/03	11/17/03	SALE	3.375	-10,000,000.00	-9,926,854.40	-9,926,854.40
			11/19/03	11/17/03		3.375	10,000,000.00	9,926,854.40	9,944,954.40
19	9901 T NOTE	40	11/19/03	11/17/03	SALE	3.375	-10,000,000.00	-9,926,854.40	-9,926,854.40
			11/19/03	11/17/03		3.375	10,000,000.00	9,926,854.40	9,944,954.40
19	9902 T NOTE	45	11/19/03	11/17/03	SALE	3.375	-10,000,000.00	-9,926,854.40	-9,926,854.40
			11/19/03	11/17/03		3.375	10,000,000.00	9,926,854.40	9,944,954.40
19	9903 T NOTE	89	11/15/08	11/17/03	PURC	3.375	10,000,000.00	9,926,854.40	-9,926,854.40
			11/19/03	11/17/03		3.375	10,000,000.00	9,926,854.40	9,944,954.40
19	9904 FMA DISCOUNT NOTES	42	03/24/04	11/18/03	PURC	1.070	50,000,000.00	49,811,263.89	-49,811,263.89
			11/19/03	11/18/03		1.074	-188,776.11		
19	9905 FARM CREDIT DISCOUNT N	40	11/24/03	11/18/03	PURC	9.940	50,000,000.00	49,992,166.67	-49,992,166.67
			11/19/03	11/18/03		9.940	-77,833.33		
19	9906 FARM CREDIT DISCOUNT N	40	12/01/03	11/24/03	PURC	9.940	25,000,000.00	24,996,083.33	-24,996,083.33
			11/19/03	11/18/03		9.940	-3,916.67		

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-54-4487

DETAIL TRANSACTION REPORT - FILED INCOME
11/01/03 TO 11/30/03

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FUND: 100 POOLED FUNDS

SWT	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TYN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
MEMO		CASH DATE	ENTRY SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
9906	FARM CREDIT DISCOUNT N	19	40 11/24/03 11/24/03 MAT	.940	-25,000,000.00	-24,996,083.33	-3,916.67	25,000,000.00
9907	FEDERAL HOME LOAN DISC	19	40 01/23/04 11/18/03 PURC	1.010	50,000,000.00	49,907,416.67		-49,907,416.67
9908	PNC DISCOUNT NOTES	19	42 02/19/04 11/18/03 PURC	1.012	20,000,000.00	19,944,975.00		-19,944,975.00
9909	PNC DISCOUNT NOTES	19	42 03/15/04 11/18/03 PURC	1.068	50,000,000.00	49,823,000.00		-49,823,000.00
9910	TEASURY NOTES	19	40 11/19/03 11/19/03 PURC	3.375	50,000,000.00	50,420,887.71		-50,420,887.71
9911	TEASURY NOTES	19	40 10/15/08 11/19/03 PURC	3.125	10,000,000.00	10,018,165.13		-10,018,165.13
9912	TEASURY NOTES	19	40 11/19/03 11/19/03 SALE	3.125	10,000,000.00	10,018,165.13		-10,018,165.13
9913	FEDERAL HOME LOAN DISC	19	40 12/02/03 11/21/03 PURC	1.005	30,000,000.00	29,991,200.00		-29,991,200.00
9914	BOA CP	19	40 03/09/04 11/24/03 PURC	1.070	24,000,000.00	23,924,386.67		-23,924,386.67
9915	BOA CP	19	40 03/09/04 11/24/03 PURC	1.073	50,000,000.00	49,842,472.22		-49,842,472.22
9916	TEASURY NOTES	19	43 05/20/04 11/25/03 PURC	.995	15,000,000.00	14,926,987.50		-14,926,987.50
9917	PIMA DISCOUNT NOTES	19	40 12/04/03 11/25/03 PURC	.950	25,000,000.00	24,994,062.50		-24,994,062.50
9918	TEASURY NOTES	19	43 01/29/04 11/26/03 PURC	.880	50,000,000.00	49,921,777.78		-49,921,777.78
9919	PIMA DISCOUNT NOTES	19	40 12/01/03 11/26/03 PURC	.950	50,000,000.00	49,993,402.78		-49,993,402.78

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DAILY 4 1 5 - 5 5 4 - 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
11/01/03 TO 11/30/03
REPORT GRAND TOTALS
ASSETS

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PAR	SE / WEIGHTED	ORIGINAL FACE	PREMIUM /	AMORTIZATION /	(GAIN) /	SETTLEMENT
YIELD	PAR VALUE	VALUE	(DISCOUNT)	(ACCRETION)	(INTEREST)	LOSS
33)	1.287	1049000000.00	1047344237.17	-1,655,762.83	-1047344237.17	
9)	2.469	-175000000.00	-174903266.33	96,733.67	-107,936.12	-96,385.56
7)	5.372				-4,025,000.00	112,985.04
24)	1.897	-777000000.00	-776350913.89		-5,268,044.45	780,969,872.23
9)	4.481		1,075,976.55	-1,075,976.55		

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

SUSAN LEAL
TREASURERDANIEL P. DALY
CHIEF INVESTMENT OFFICER

January 8, 2004

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past six months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 27,445,684	Earned Interest Yield	
Total Net Earnings	\$ 23,814,720	Pooled Funds	2.216%
Average Age of Portfolio	124 Days	All Funds	2.216%

Total cost of the securities on hand December 31, 2003 was \$2,286,841,375 with a market value of \$2,300,446,583 plus fixed assets accrued earnings of \$5,049,763.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of December 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of December 2003, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on December 31, 2003.
4. General journal detailing purchases, sales, and interest activities during the month of December 2003.

Very truly yours,


Susan Leal
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)
Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., G. Kozitza
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CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DAILY 415-554-4487

PORTFOLIO STATISTICS
12/01/03 THROUGH 12/31/03

PAGE: 1
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FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	2,159,360.24	.00	.00	N/A	2,159,360.24
TOTAL NET EARNINGS THIS PERIOD:	3,943,339.95	.00	111.95	N/A	3,943,451.90
AVERAGE DAILY PORTFOLIO BALANCE:	2,287,607,304.29	.00	100,000.00	N/A	2,287,707,304.29
TRIMMED INCOME YIELD THIS PERIOD:	2.030	.000	1.318	N/A	2.030
END OF PERIOD PORTFOLIO BALANCE:	2,286,741,375.06	.00	100,000.00	N/A	2,286,841,375.06
CURRENT AMORTIZED BOOK VALUE:	2,291,597,357.57	.00	100,000.00	N/A	2,291,697,357.57
RIGHTED AVERAGE YIELD AT END OF PERIOD:	1.769	.000	1.318	N/A	1.769
RIGHTED AVERAGE DAYS TO MATURITY:	124.04	.00	15.00	N/A	N/A
RIGHTED AVERAGE DAYS TO CALL:	124.04	.00	15.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.030

MAJOR SORT KEY IS IC#

SUMMARY DESCRIPTION				CUPN	TRNG	BOOK	PAR	BOOK
				RATE	YIELD	PRICE	VALUE	VALUE
				SHARES				
(Inv Type) 11	TREASURY BILLS	15.70%(C)	.910	.913	99.717	360,000,000.00	358,980,303.47	
(Inv Type) 12	TREASURY NOTES	18.20%(C)	4.528	4.936	98.399	423,000,000.00	416,229,071.97	
(Inv Type) 41	FHMA DISCOUNT NOTES	21.40%(C)	1.068	1.072	99.685	431,000,000.00	489,454,251.41	
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	8.06%(C)	1.046	1.050	99.665	185,000,000.00	184,380,368.06	
(Inv Type) 44	FMC DISCOUNT NOTES	11.98%(C)	1.078	1.082	99.611	275,000,000.00	273,930,521.26	
(Inv Type) 81	COMMERCIAL PAPER DISC	3.23%(C)	1.070	1.073	99.685	74,000,000.00	73,766,858.89	
(Inv Type) 91	NEGOTIABLE C.D.'S	21.43%(C)	1.081	1.081	100.000	490,000,000.00	490,000,000.00	
(Inv Type) 1010	PUBLIC TIME DEPOSIT	.00%(C)	1.300	1.300	100.000	100,000.00	100,000.00	
REPORT TOTALS				1.675	1.752	99.510	2,238,100,000.00	2,286,841,375.06
ASSETS				FIXED				

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 12/31/03

MAJOR SORT KEY IS ICCM

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CPN RATE	PAR/SHARES	MARKET VALUE MARKET PRICE	CURR ACCT	INT UNREALIZED GAIN
			BROK	SAVE	YTM TR	BOOK		PRICE SOURCE	UNREALIZED LOSS
A 39598	TREASURY BILLS 12/30/03 01/02/04	912795PD7	19	100	.7300	50,000,000.00	50,000,000.00	2,027.78	1,013.89
A 39878	TREASURY BILLS 10/29/03 01/22/04	912795P00	40	100	.7300	49,996,958.33	100,000,000.00	SUNBARD	
A 39774	TREASURY BILLS 08/05/03 01/29/04	912795PD8	19	100	.9350	15,000,000.00	14,990,625.00	24,931.33	-1,193.75
A 39870	TREASURY BILLS 10/17/03 01/29/04	912795PD8	40	100	.9371	14,966,885.42	99,937,500,000.00	SUNBARD	
A 39918	TREASURY BILLS 11/26/03 01/29/04	912795PD8	19	100	1.0150	10,000,000.00	9,993,750.00	42,009.73	1,644.44
A 39801	TREASURY BILLS 08/20/03 02/05/04	912795PD8	40	100	1.0201	9,950,095.83	99,937,500,000.00	SUNBARD	
A 39879	TREASURY BILLS 10/29/03 02/05/04	912795PD8	19	100	.8950	25,000,000.00	24,984,375.00	47,236.11	1,777.78
A 39801	TREASURY BILLS 08/20/03 02/05/04	912795PD8	40	100	.8973	24,935,361.11	99,937,500,000.00	SUNBARD	
A 39879	TREASURY BILLS 10/29/03 02/05/04	912795PD8	19	100	.8800	50,000,000.00	49,968,750.00	44,000.00	2,972.22
A 39801	TREASURY BILLS 08/20/03 02/05/04	912795PD8	40	100	.8814	49,921,777.78	99,937,500,000.00	SUNBARD	
A 39879	TREASURY BILLS 10/29/03 02/05/04	912795PD8	19	100	1.0058	14,929,231.25	14,985,937.50	56,112.50	593.75
A 39801	TREASURY BILLS 08/20/03 02/05/04	912795PD8	40	100	1.0098	15,000,000.00	99,906,250,000.00	56,112.50	593.75
A 39879	TREASURY BILLS 10/29/03 02/05/04	912795PD8	19	100	1.0098	14,929,231.25	14,985,937.50	56,112.50	593.75
A 39801	TREASURY BILLS 08/20/03 02/05/04	912795PD8	40	100	.9400	10,000,000.00	99,906,250,000.00	16,711.11	-236.11
A 39879	TREASURY BILLS 10/29/03 02/05/04	912795PD8	19	100	.9424	9,974,150.00	99,906,250,000.00	48,555.56	3,395.83
A 39801	TREASURY BILLS 08/20/03 02/05/04	912795PD8	40	100	.9228	25,000,000.00	24,976,562.50	23,750.00	3,000.00
A 39879	TREASURY BILLS 10/29/03 02/05/04	912795PD8	19	100	.8550	50,000,000.00	49,953,125.00	161,319.44	10,250.00
A 39801	TREASURY BILLS 08/20/03 02/05/04	912795PD8	40	100	.8563	49,926,375.00	99,906,250,000.00	15,262.50	1,500.00
A 39879	TREASURY BILLS 10/29/03 02/05/04	912795PD8	19	100	1.0151	49,750,105.56	99,847,500.00	35,000.00	4,166.67
A 39801	TREASURY BILLS 08/20/03 02/05/04	912795PD8	40	100	.9800	15,000,000.00	14,943,750.00	15,262.50	1,500.00
A 39879	TREASURY BILLS 10/29/03 02/05/04	912795PD8	19	100	.9948	14,926,987.50	99,625,000,000.00	SUNBARD	
A 39912	TREASURY BILLS 11/20/03 05/20/04	912795PD8	19	100	.9101	360,000,000.00	359,582,812.50	573,030.56	10,908.33
A 39916	TREASURY BILLS 11/25/03 05/20/04	912795PD8	43	000	.9129	358,980,303.47	99,884,115,000.00	-1,429.86	
SUBTOTAL (Inv Type) 11 TREASURY BILLS 15.63%(M)									
A 38473	T NOTE (95.27) 08/15/00 02/15/04	9128275A6	19	100	4.7500	15,000,000.00	15,065,625.00	269,123.64	691,406.25
A 38474	T NOTE (95.27) 08/15/00 02/15/04	9128275A6	40	100	6.0915	14,374,218.75	100,437,500,000.00	SUNBARD	
A 38476	T NOTE (95.27) 08/15/00 02/15/04	9128275A6	45	100	4.7500	15,000,000.00	15,065,625.00	269,123.64	691,406.25
A 38477	T NOTE (95.18) 08/15/00 02/15/04	9128275A6	89	100	6.0915	14,374,218.75	100,437,500,000.00	SUNBARD	
A 38718	T NOTE (99.26) 08/15/00 02/15/04	9128275A6	19	100	6.1845	15,000,000.00	15,065,625.00	269,123.64	733,593.75
A 38754	T NOTE (100.21) 03/29/01 02/15/04	9128275A6	40	100	4.7500	14,332,031.25	100,437,500,000.00	SUNBARD	
A 38803	T NOTE (100.12) 04/17/01 02/15/04	9128275A6	87	100	4.8236	17,963,437.50	100,437,500,000.00	322,948.37	115,312.50
A 38805	T NOTE (100.14) 05/01/01 02/15/04	9128275A6	19	100	4.5147	10,062,500.00	100,437,500,000.00	179,415.76	-18,750.00
			40	100	4.7500	25,109,375.00	100,437,500,000.00	448,539.40	19,531.25
			89	100	4.6109	25,089,843.75	100,437,500,000.00	448,539.40	19,531.25
			89	000	4.5758	25,000,000.00	100,437,500,000.00	448,539.40	19,531.25
			89	000	4.5758	25,111,328.13	100,437,500,000.00	448,539.40	19,531.25

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 4 15 - 5 4 - 4 8 7

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(REMARK)

INVESTMENTS OUTSTANDING AS OF 12/31/03
MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CPM TR	SAVE YR	PAR/SHARES	BOOK	MARKET VALUE	CURR ACCE	UNREALIZED GAIN
A 38806 T	NOTE (100.14)		9128275A6	19	100	4.7500	25,000,000.00		25,109,375.00	448,539.40	3,906.25
A 38807 T	05/01/01 02/15/04		9128275A6	45	000	4.5848	25,105,468.75		20,437500000	SUNARD	
A 37949 T	05/01/01 02/15/04		9128275F5	19	100	4.7500	25,000,000.00		25,109,375.00	448,539.40	1,953.12
A 38273 T	NOTE (99.17)		9128275F5	40	000	4.5818	25,107,421.88		100,437500000	SUNARD	
A 38274 T	NOTE (99.22)		9128275F5	19	100	5.2500	20,000,000.00		20,312,500.00	135,576.92	806,250.00
A 38275 T	NOTE (99.22)		9128275F5	45	000	5.8024	19,506,250.00		101,562500000	SUNARD	
A 38276 T	NOTE (99.22)		9128275F5	19	100	5.2500	10,000,000.00		10,156,250.00	67,788.46	689,062.50
A 38277 T	NOTE (99.22)		9128275F5	45	000	6.7885	9,467,187.50		101,562500000	SUNARD	
A 38278 T	NOTE (99.22)		9128275F5	19	100	5.2500	10,000,000.00		10,156,250.00	67,788.46	690,625.00
A 38279 T	NOTE (99.22)		9128275F5	49	000	6.7931	9,465,625.00		101,562500000	SUNARD	
A 38280 T	NOTE (99.22)		9128275F5	19	100	5.2500	10,000,000.00		10,156,250.00	67,788.46	689,062.50
A 38281 T	NOTE (99.22)		9128275F5	49	000	6.7885	9,467,187.50		101,562500000	SUNARD	
A 38282 T	NOTE (99.22)		9128275F5	19	100	6.7885	18,934,375.00		20,312,500.00	135,576.92	1,378,125.00
A 38283 T	NOTE (101.30)		9128275F5	49	000	6.7885	50,000,000.00		50,781,250.00	338,942.31	-179,687.50
A 38284 T	NOTE (99.24)		912828B64	19	100	4.5592	50,960,937.50		101,562500000	SUNARD	
A 38285 T	NOTE (98.23)		912828B64	43	000	3.2500	20,000,000.00		20,125,000.00	245,516.31	381,250.00
A 38286 T	NOTE (99.25)		912828B76	19	100	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38287 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38288 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38289 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38290 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38291 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38292 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38293 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38294 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38295 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38296 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38297 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38298 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38299 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38300 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38301 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38302 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38303 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38304 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38305 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38306 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38307 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38308 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38309 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38310 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38311 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38312 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38313 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38314 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38315 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38316 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38317 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38318 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38319 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38320 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38321 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38322 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38323 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38324 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38325 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38326 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38327 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38328 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38329 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38330 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38331 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38332 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38333 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38334 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38335 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38336 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38337 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38338 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38339 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38340 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38341 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38342 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38343 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38344 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38345 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38346 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38347 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38348 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38349 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38350 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38351 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38352 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38353 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38354 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38355 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38356 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38357 T	NOTE (99.25)		912828B76	99	000	3.4243	44,898,922.50		100,687500000	SUNARD	
A 38358 T	NOTE (99.25)		912828B76	43	000	3.3750	45,000,000.00		45,309,375.00	70,543.83	410,452.50
A 38359 T	NOTE (99.25)		912828								

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	YTM TR	PAR /SHARES	BOOK	MARKET VALUE	MARKET PRICE	CURR ACCR	INT UNREALIZED GAIN
A 39914 BOA CP	11/24/03 03/09/04		0660POC90	19	100	1.0700	24,000,000.00		23,951,493.33		27,106.67	
				40	000	1.0734	23,924,386.67		99,79788888889		SUNGRD	- .01
A 39915 BOA CP	11/24/03 03/09/04		0660POC90	19	100	1.0700	50,000,000.00		49,898,944.44		56,472.22	
				40	000	1.0734	49,842,472.22		99,79788888889		SUNGRD	.00
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 3.21% (M)												
						1.0700	74,000,000.00		73,850,437.77		83,578.89	.00
						1.0734	73,766,858.89		99,79788900000			- .01
A 39951 WFB CD	12/18/03 01/15/04		9497504A2	19	100	1.0700	50,000,000.00		49,999,991.39		20,805.56	
				40	000	1.0700	50,000,000.00		99,9998278117		SUNGRD	-8.61
A 39952 WFB CD	12/18/03 01/15/04		9497504A2	19	100	1.0700	50,000,000.00		49,999,991.39		20,805.56	
				40	000	1.0700	50,000,000.00		99,9998278117		SUNGRD	-8.61
A 39953 WFB CD	12/18/03 01/15/04		9497504A2	19	100	1.0700	50,000,000.00		49,999,991.39		20,805.56	
				40	000	1.0700	50,000,000.00		99,9998278117		SUNGRD	-8.61
A 39954 WFB CD	12/18/03 01/15/04		9497504A2	19	100	1.0700	50,000,000.00		49,999,991.39		20,805.56	
				40	000	1.0700	50,000,000.00		99,9998278117		SUNGRD	-8.61
A 39956 WFB CD	12/29/03 02/02/04		9497505W3	19	100	1.0600	50,000,000.00		49,999,539.23		4,416.67	
				40	000	1.0600	50,000,000.00		99,99907846119		SUNGRD	-460.77
A 39957 WFB CD	12/29/03 02/02/04		9497505W3	19	100	1.0600	50,000,000.00		49,999,539.23		4,416.67	
				40	000	1.0600	50,000,000.00		99,99907846119		SUNGRD	-460.77
A 39947 WELT CD	12/15/03 02/17/04		9497503Z8	19	100	1.0500	40,000,000.00		39,998,908.26		19,833.33	
				40	000	1.0500	40,000,000.00		99,9927064943		SUNGRD	-1,091.74
A 39896 BOA CD	11/17/03 03/19/04		060500GB5	19	100	1.1000	50,000,000.00		50,003,126.48		68,750.00	
				40	000	1.1000	50,000,000.00		100,006529680		SUNGRD	3,126.48
A 39897 BOA CD	11/17/03 03/19/04		060500GB5	19	100	1.1000	50,000,000.00		50,003,126.48		68,750.00	
				40	000	1.1000	50,000,000.00		100,006529680		SUNGRD	3,126.48
A 39898 BOA CD	11/17/03 05/12/04		060500A1Z	19	100	1.1500	50,000,000.00		50,010,757.01		71,875.00	
				40	000				100,021510215		SUNGRD	10,757.01
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 21.30% (M)												
						1.0806	490,000,000.00		490,014,962.25		321,263.91	17,009.97
						1.0806	490,000,000.00		100,0030507000			-2,047.72
A 39741 PUBLIC TIME DEPOSIT	07/15/03 01/15/04			19	100	1.3000	100,000.00		100,000.00*		281.67	0.00
				60	000	1.3000	100,000.00		100,0000000000		BOOK	
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .00% (M)												
						1.3000	100,000.00		100,000.00		281.67	.00
						1.3000	100,000.00		100,0000000000			

* MARKET = BOOK LESS PURCHASE INTEREST

(PFTMTKT)

CITY / COUNTY OF SAN FRANCISCO
 M R . DANIEL DALY 415-554-4487
 INVESTMENT INVENTORY WITH MARKET VALUE

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 RUN: 01/03/04 00:04:14

INVESTMENTS OUTSTANDING AS OF 12/31/03

MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACGR INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
GRAND TOTAL					1.6753	2298100000.00	2300446583.08	7,491,389.95	11,897,771.02
					1.7517	2286843375.06	100.1021100000		-710,946.71

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ FUPR	CURR RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 39958	TREASURY BILLS	912795P07	100	01/02/04	12/30/03	000	-730	-730	99.994	50,000,000.00	49,996,958.33
A 39878	TREASURY BILLS	912795P08	100	01/22/04	10/29/03	000	-935	-937	99.779	15,000,000.00	14,966,885.44
A 39774	TREASURY BILLS	912795P08	100	01/29/04	08/05/03	000	1,015	1,028	99.501	10,000,000.00	9,950,095.83
A 39870	TREASURY BILLS	912795P08	100	01/29/04	10/17/03	000	-895	-897	99.741	25,000,000.00	24,931,767.11
A 39918	TREASURY BILLS	912795P08	100	01/29/04	11/26/03	000	-880	-881	99.844	50,000,000.00	49,921,977.78
A 39801	TREASURY BILLS	912795P04	100	02/05/04	08/20/03	000	1,005	1,010	99.528	15,000,000.00	14,923,231.25
A 39804	TREASURY BILLS	912795P04	100	02/05/04	08/20/03	000	1,005	1,010	99.528	15,000,000.00	14,923,231.25
A 39869	TREASURY BILLS	912795P04	100	02/05/04	10/29/03	000	-940	-942	99.742	10,000,000.00	9,974,150.00
A 39859	TREASURY BILLS	912795P04	100	02/12/04	10/17/03	000	-920	-923	99.698	25,000,000.00	24,924,611.11
A 39937	TREASURY BILLS	912795P05	100	02/12/04	12/12/03	000	-855	-856	99.853	50,000,000.00	49,928,375.00
A 39826	TREASURY BILLS	912795P05	100	03/04/04	09/08/03	000	1,010	1,015	99.501	50,000,000.00	49,750,305.56
A 39912	TREASURY BILLS	912795P05	100	05/20/04	11/20/03	000	1,000	1,005	99.434	30,000,000.00	29,848,333.33
A 39916	TREASURY BILLS	912795P08	100	05/20/04	11/25/03	000	-990	-995	99.513	15,000,000.00	14,926,987.50

SUBTOTAL (Inv Type) 11 TREASURY BILLS

15.70%(C)

-910-91399.717360,000,000.00358,980,303.47

A 38473	T NOTE (95.27)	9128275A6	100	02/15/04	08/15/00	000	4,750	6,092	95.828	15,000,000.00	14,374,218.75
A 38474	T NOTE (95.27)	9128275A6	100	02/15/04	08/15/00	000	4,750	6,092	95.828	15,000,000.00	14,374,218.75
A 38476	T NOTE (95.27)	9128275A6	100	02/15/04	08/15/00	000	4,750	6,092	95.828	15,000,000.00	14,374,218.75
A 38477	T NOTE (95.18)	9128275A6	100	02/15/04	08/15/00	000	4,750	6,184	95.547	15,000,000.00	14,332,031.25
A 38718	T NOTE (99.26)	9128275A6	100	02/15/04	02/23/01	000	4,750	4,824	99.797	18,000,000.00	17,963,437.50
A 38764	T NOTE (100.21)	9128275A6	100	02/15/04	03/29/01	000	4,750	4,515	100.625	10,000,000.00	10,062,500.00
A 38803	T NOTE (100.12)	9128275A6	100	02/15/04	04/17/01	000	4,750	4,611	100.359	25,000,000.00	25,000,000.00
A 38806	T NOTE (100.14)	9128275A6	100	02/15/04	05/01/01	000	4,750	4,585	100.432	25,000,000.00	25,102,821.33
A 38807	T NOTE (100.14)	9128275A6	100	02/15/04	05/01/01	000	4,750	4,582	100.432	25,000,000.00	25,105,468.75
A 38807	T NOTE (99.17)	9128275A6	100	05/15/04	11/15/99	000	5,250	5,882	97.531	20,000,000.00	19,506,250.00
A 38273	T NOTE (99.22)	9128275A6	100	05/15/04	05/10/00	000	5,250	6,788	94.656	10,000,000.00	9,467,187.50
A 38274	T NOTE (99.22)	9128275A6	100	05/15/04	05/10/00	000	5,250	6,793	94.656	10,000,000.00	9,465,625.00
A 38275	T NOTE (99.22)	9128275A6	100	05/15/04	05/10/00	000	5,250	6,788	94.672	10,000,000.00	9,467,187.50
A 38276	T NOTE (99.22)	9128275A6	100	05/15/04	05/10/00	000	5,250	6,788	94.672	10,000,000.00	9,467,187.50
A 38810	T NOTE (101.30)	9128275A6	100	05/15/04	05/02/01	000	5,250	4,564	101.922	50,000,000.00	50,960,337.50
A 39282	T NOTE (95.24)	9128277A3	100	11/15/06	05/15/02	000	3,500	4,559	95.734	20,000,000.00	19,867,187.50
A 39819	T NOTE (98.23)	912828B04	100	08/15/08	08/28/03	000	3,250	3,533	98.834	20,000,000.00	19,766,711.96
A 39944	T NOTE (99.25)	912828B06	100	12/15/08	12/15/03	000	3,375	3,424	99.775	45,000,000.00	44,899,922.50

SUBTOTAL (Inv Type) 12 TREASURY NOTES

18.20%(C)

4,5284,93698.399423,000,000.00416,225,071.97

A 39924	FNMA DISCOUNT NOTES	313588B74	100	01/11/04	12/05/03	000	1,030	1,031	99.888	45,000,000.00	44,949,787.50
A 39867	FNMA DISCOUNT NOTES	313588B01	100	01/11/04	10/16/03	000	1,050	1,053	99.728	30,000,000.00	29,921,250.00
A 39872	FNMA DISCOUNT NOTES	313588B01	100	01/11/04	10/16/03	000	1,070	1,073	99.744	35,000,000.00	34,910,536.11
A 39875	FNMA DISCOUNT NOTES	313588B02	100	01/27/04	10/28/03	000	1,075	1,078	99.744	46,000,000.00	45,881,243.06
A 39925	FNMA DISCOUNT NOTES	313588B59	100	01/27/04	12/05/03	000	1,075	1,078	99.744	25,000,000.00	24,962,030.28
A 39880	FNMA DISCOUNT NOTES	313588B35	100	01/28/04	10/30/03	000	1,075	1,078	99.731	35,000,000.00	34,905,937.50
A 39818	FNMA DISCOUNT NOTES	313588B57	100	02/04/04	08/29/03	000	1,110	1,115	99.510	10,000,000.00	9,950,975.00

CITY / COUNTY OF SAN FRANCISCO
 DAILY INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 12/31/03
 MAJOR SORT KEY IS ICC#

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(SINFP) M R . DATE: 15-554-487

INSMPT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ FIDE	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 41 FPMMA DISCOUNT NOTES											
A 39935	FPMMA DISCOUNT NOTES	313588UC7	100	03/10/04	12/13/03	000	1.050	1.053	99.740	25,000,000.00	24,935,104.17
A 39887	FPMMA DISCOUNT NOTES	313588DU9	100	03/11/04	11/04/03	000	1.030	1.034	99.594	50,000,000.00	49,797,138.89
A 39888	FPMMA DISCOUNT NOTES	313588DU9	100	03/11/04	11/04/03	000	1.030	1.034	99.594	20,000,000.00	19,918,835.56
A 39955	FPMMA DISCOUNT NOTES	313588DU9	100	03/14/04	12/23/03	000	1.045	1.048	99.753	40,000,000.00	39,901,305.86
A 39904	FPMMA DISCOUNT NOTES	313588DU9	100	03/27/04	11/18/03	000	1.070	1.074	99.623	50,000,000.00	49,811,263.89
A 39921	FPMMA DISCOUNT NOTES	313588VA0	100	04/01/04	12/04/03	000	1.090	1.094	99.460	40,000,000.00	39,855,877.78
A 39871	FPMMA DISCOUNT NOTES	313588V07	100	04/07/04	10/17/03	000	1.120	1.126	99.462	10,000,000.00	9,946,177.78
A 39835	FPMMA DISCOUNT NOTES	313588MD3	100	04/28/04	09/26/03	000	1.090	1.097	99.349	30,000,000.00	29,804,708.33
SUBTOTAL (Inv Type) 41 FPMMA DISCOUNT NOTES											
										491,000,000.00	489,454,251.41
A 39866	FEDERAL HOME LOAN DISC N	313384RP6	100	01/09/04	10/15/03	000	1.040	1.043	99.752	50,000,000.00	49,875,777.78
A 39907	FEDERAL HOME LOAN DISC N	313384SD2	100	01/23/04	11/18/03	000	1.010	1.012	99.815	50,000,000.00	49,907,416.67
A 39881	FEDERAL HOME LOAN DISC N	313384SL4	100	01/30/04	10/11/03	000	1.055	1.058	99.733	25,000,000.00	24,933,138.86
A 39874	FEDERAL HOME LOAN DISC N	313384RU1	100	03/10/04	09/11/03	000	1.065	1.071	99.465	45,000,000.00	44,759,043.75
A 39877	FEDERAL HOME LOAN DISC N	313396XB4	100	05/20/04	10/25/03	000	1.120	1.127	99.365	15,000,000.00	14,904,800.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
										185,000,000.00	184,380,368.06
SUBTOTAL (Inv Type) 44 FPM DISCOUNT NOTES											
A 39806	FPM DISCOUNT NOTES	313396SA2	100	01/20/04	08/21/03	000	1.070	1.075	99.548	50,000,000.00	49,774,111.11
A 39831	FPM DISCOUNT NOTES	313396SA2	100	02/05/04	11/06/03	000	1.065	1.068	99.731	25,000,000.00	24,933,697.92
A 39895	FPM DISCOUNT NOTES	313396ST3	100	02/05/04	11/13/03	000	1.075	1.078	99.749	28,000,000.00	27,929,766.67
A 39807	FPM DISCOUNT NOTES	313396TAL	100	02/13/04	08/21/03	000	1.090	1.096	99.467	50,000,000.00	49,733,555.56
A 39908	FPM DISCOUNT NOTES	313396T08	100	02/19/04	11/18/03	000	1.065	1.068	99.725	20,000,000.00	19,944,975.00
A 39936	FPM DISCOUNT NOTES	313396DU3	100	03/11/04	12/12/03	000	1.050	1.053	99.738	25,000,000.00	24,934,375.00
A 39909	FPM DISCOUNT NOTES	313396DU4	100	03/15/04	11/18/03	000	1.080	1.084	99.646	50,000,000.00	49,823,040.00
A 39889	FPM DISCOUNT NOTES	313396YX8	100	04/22/04	11/05/03	000	1.120	1.126	99.474	27,000,000.00	26,856,040.00
SUBTOTAL (Inv Type) 44 FPM DISCOUNT NOTES											
										275,000,000.00	273,930,523.36
A 39914	BOA CP	0660ECQ90	100	03/09/04	11/24/03	000	1.070	1.073	99.685	24,000,000.00	23,924,386.67
A 39915	BOA CP	0660ECQ90	100	03/09/04	11/24/03	000	1.070	1.073	99.685	50,000,000.00	49,842,472.22
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC											
										74,000,000.00	73,766,858.99
A 39951	WEP CD	94975U4A2	100	01/15/04	12/18/03	000	1.070	1.070	100.000	50,000,000.00	50,000,000.00
A 39952	WEP CD	94975U4A2	100	01/15/04	12/18/03	000	1.070	1.070	100.000	50,000,000.00	50,000,000.00
A 39953	WEP CD	94975U4A2	100	01/15/04	12/18/03	000	1.070	1.070	100.000	50,000,000.00	50,000,000.00
A 39954	WEP CD	94975U4A2	100	01/15/04	12/18/03	000	1.070	1.070	100.000	50,000,000.00	50,000,000.00
A 39956	WEP CD	94975U5W3	100	02/02/04	12/23/03	000	1.060	1.060	100.000	50,000,000.00	50,000,000.00
A 39957	WEP CD	94975U5W3	100	02/02/04	12/23/03	000	1.060	1.060	100.000	50,000,000.00	50,000,000.00
A 39947	WELL CD	94975U1Z8	100	02/17/04	12/15/03	000	1.050	1.050	100.000	40,000,000.00	40,000,000.00
A 39896	BOA CD	06050GBB5	100	03/19/04	11/17/03	000	1.100	1.100	100.000	50,000,000.00	50,000,000.00

INSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TRICER)	PURCHASE DATE	SAF/ PUPP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 39897	BOA CD	06050GBH5	100	03/19/04	11/17/03	000	1.150	1.100	100.000	50,000,000.00	50,000,000.00
A 39898	BOA CD	06050GAN2	100	05/12/04	11/17/03	000	1.150	1.150	100.000	50,000,000.00	50,000,000.00

SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S

21.43%(C)

1.081

1.081

100.000

490,000,000.00

490,000,000.00

A 39741 PUBLIC TIME DEPOSIT

100

01/15/04

07/15/03

000

1.300

1.300

100.000

100,000.00

100,000.00

SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	REPORT TOTALS	ASSETS	FIXED
	.00%(C)		
	1.300	1.300	100.000
	1.675	1.752	99.510
			2,298,100,000.00
			2,286,841,575.06

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MAJOR SORT KEY IS BANK

CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
RATE	YIELD	PRICE	SHARES	
1.300	1.300	100.000	100,000.00	100,000.00

100.00% (C)	1.300	1.300	100.000	100.000.00	100.000.00
REPORT TOTALS	=====	=====	=====	=====	=====
ASSETS	FIXED	1.300	100.000	100.000.00	100.000.00

[illegible]

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/03 TO 12/31/03
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

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INVSMT NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/SETTLE	TXN COUPON	YIELD	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
	MEMO	CASH DATE				TYPE		ORIGINAL	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
38708	T NOTE (99.11)	19		40	02/15/04	12/18/03	SALE	4.750	-30,000,000.00	-29,798,437.50	-379,687.50
					12/17/03	12/18/03		4.994		201,562.50	30,662,160.33
39711	T NOTE (99.17)	19		40	06/30/05	12/18/03	SALE	1.125	-35,000,000.00	-34,835,937.50	32,812.50
					12/17/03	12/18/03		1.363		164,062.50	34,986,090.35
39785	FMC DISCOUNT NOTES	19		42	12/02/03	12/02/03	MAT	1.070	-40,000,000.00	-39,868,033.33	-131,966.67
					01/02/04	12/02/03		1.074			40,000,000.00
39843	FEDERAL HOME LOAN DISC	19		42	12/16/03	12/16/03	MAT	.990	-15,000,000.00	-14,971,537.50	-28,462.50
					01/02/04	12/16/03		.992			15,000,000.00
39844	FMC DISCOUNT NOTES	19		42	12/02/03	12/02/03	MAT	1.015	-15,000,000.00	-14,976,739.58	-23,260.42
					01/02/04	12/02/03		1.017			15,000,000.00
39873	BOA CD	19		40	12/29/03	12/29/03	MAT	1.040	-50,000,000.00	-50,000,000.00	-96,777.78
					01/02/04	12/29/03		1.040			50,096,777.78
39874	BOA CD	19		40	12/29/03	12/29/03	MAT	1.040	-15,000,000.00	-15,000,000.00	-29,033.33
					01/02/04	12/29/03		1.040			15,029,033.33
39882	BOA CD	19		40	12/30/03	12/30/03	MAT	1.050	-50,000,000.00	-50,000,000.00	-87,500.00
					01/02/04	12/30/03		1.050			50,087,500.00
39883	BOA CD	19		40	12/30/03	12/30/03	MAT	1.050	-50,000,000.00	-50,000,000.00	-87,500.00
					01/02/04	12/30/03		1.050			50,087,500.00
39884	BOA CD	19		40	12/30/03	12/30/03	MAT	1.050	-25,000,000.00	-25,000,000.00	-43,750.00
					01/02/04	12/30/03		1.050			25,043,750.00
39885	T NOTE (99.19)	19		40	10/31/05	12/18/03	SALE	1.625	-15,000,000.00	-14,939,062.50	-32,142.86
					12/17/03	12/18/03		1.813		60,937.50	15,005,774.86
39886	T NOTE (99.19)	19		40	10/31/05	12/18/03	SALE	1.625	-15,000,000.00	-14,939,062.50	-32,142.86
					12/17/03	12/18/03		1.813		60,937.50	15,005,774.86
39892	WFB CD	19		40	12/08/03	12/08/03	MAT	1.040	-50,000,000.00	-50,000,000.00	-44,777.78
					01/02/04	12/08/03		1.040			50,044,777.78
39893	WFB CD	19		40	12/08/03	12/08/03	MAT	1.040	-25,000,000.00	-25,000,000.00	-22,388.89
					01/02/04	12/08/03		1.040			25,022,388.89
39894	T NOTE (99.5)	19		40	10/31/05	12/18/03	SALE	1.625	-10,000,000.00	-9,917,745.54	-16,964.28
					12/17/03	12/18/03		2.076		82,254.46	10,003,852.07
39913	FEDERAL HOME LOAN DISC	19		40	12/02/03	12/02/03	MAT	.960	-30,000,000.00	-29,991,200.00	-8,800.00
					01/02/04	12/02/03		.960			30,000,000.00
39917	FMC DISCOUNT NOTES	19		40	12/04/03	12/04/03	MAT	.950	-25,000,000.00	-24,994,062.50	-5,937.50
					01/02/04	12/04/03		.950			25,000,000.00
39919	FMC DISCOUNT NOTES	19		40	12/01/03	12/01/03	MAT	.950	-50,000,000.00	-49,993,402.78	-6,597.22
					01/02/04	12/01/03		.950			50,000,000.00
39920	FMC DISCOUNT NOTES	19		40	12/03/03	12/02/03	PURC	.950	50,000,000.00	49,998,680.56	-1,319.44
					12/05/03	12/02/03		.950			50,000,000.00
39921	FMC DISCOUNT NOTES	19		40	01/02/04	12/03/03	MAT	.950	-50,000,000.00	-49,998,680.56	-49,998,680.56
					12/05/03	12/03/03		.950			50,000,000.00
39922	FEDERAL HOME LOAN DISC	19		40	12/04/03	12/04/03	PURC	1.094	40,000,000.00	39,855,877.78	-144,122.22
					12/05/03	12/04/03		1.094			39,855,877.78
39922	FEDERAL HOME LOAN DISC	19		40	12/17/03	12/04/03	PURC	.980	50,000,000.00	49,982,305.56	-17,694.44
					12/05/03	12/04/03		.980			49,982,305.56

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/03 TO 12/31/03
PAGE: 2
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FUND: 100 POOLED FUNDS

INVSMT NO.	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TYN	CUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN) /LOSS
MEMO		CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT /	ACCRET
39922	FEDERAL HOME LOAN DISC	19	40	12/17/03	12/17/03	MAT	.980	-50,000,000.00	-49,982,305.56			-17,694.44	50,000,000.00
				01/02/04	12/17/03		.980						
39923	FEDERAL HOME LOAN DISC	19	40	12/17/03	12/04/03	PURC	.980	45,000,000.00	44,984,075.00			-44,984,075.00	
				12/05/03	12/04/03		.980			-15,925.00			
				40	12/17/03	MAT	.980	-45,000,000.00	-44,984,075.00			-15,925.00	45,000,000.00
39924	FHMA DISCOUNT NOTES	19	40	01/02/04	12/17/03	PURC	1.930	45,000,000.00	44,949,787.50				
				12/05/03	12/05/03		1.931			-50,212.50			
39925	FHMA DISCOUNT NOTES	19	40	01/27/04	12/05/03	PURC	1.930	25,000,000.00	24,962,090.28				
				12/05/03	12/05/03		1.932			-37,909.72			
39927	FEDERAL HOME LOAN DISC	19	40	12/12/03	12/08/03	PURC	.920	50,000,000.00	49,994,888.89			-49,994,888.89	
				12/12/03	12/12/03	MAT	.920	-50,000,000.00	-49,994,888.89			-5,111.11	50,000,000.00
39928	FEDERAL HOME LOAN DISC	19	40	12/12/03	12/08/03	PURC	.920	50,000,000.00	49,994,888.89				
				12/12/03	12/08/03		.920			-5,111.11			
				40	12/12/03	MAT	.920	-50,000,000.00	-49,994,888.89			-5,111.11	50,000,000.00
39929	FEDERAL HOME LOAN DISC	19	40	12/12/03	12/08/03	PURC	.920	20,000,000.00	19,997,955.56				
				12/12/03	12/08/03		.920			-2,044.44			
				40	12/12/03	MAT	.920	-20,000,000.00	-19,997,955.56			-2,044.44	20,000,000.00
39930	FEDERAL HOME LOAN DISC	19	40	12/15/03	12/09/03	PURC	.930	50,000,000.00	49,992,250.00				
				01/02/04	12/12/03		.920			-7,750.00			
				40	12/15/03	MAT	.930	-50,000,000.00	-49,992,250.00			-7,750.00	50,000,000.00
39931	FEDERAL HOME LOAN DISC	19	40	12/15/03	12/09/03	PURC	.930	45,000,000.00	44,993,025.00				
				01/02/04	12/15/03		.930			-6,975.00			
				40	12/15/03	MAT	.930	-45,000,000.00	-44,993,025.00			-6,975.00	45,000,000.00
39932	FEDERAL HOME LOAN DISC	19	40	12/15/03	12/10/03	PURC	.920	50,000,000.00	49,993,611.11				
				12/12/03	12/10/03		.920			-3,888.89			
				40	12/15/03	MAT	.920	-50,000,000.00	-49,993,611.11			-3,888.89	50,000,000.00
39933	FEDERAL HOME LOAN DISC	19	40	12/12/03	12/10/03	PURC	.920	30,000,000.00	29,996,166.67				
				01/02/04	12/15/03		.920			-3,833.33			
				40	12/12/03	MAT	.920	-30,000,000.00	-29,996,166.67			-3,833.33	30,000,000.00
39934	T NOTE (98.01)	19	40	05/15/08	12/11/03	PURC	2.625	20,000,000.00	19,640,625.00				
				12/12/03	12/12/03	SALE	3.108	-20,000,000.00	-19,640,625.00			-15,865.38	19,764,302.88
39935	FHMA DISCOUNT NOTES	19	40	03/10/04	12/12/03	PURC	1.050	25,000,000.00	24,935,104.17				
				12/12/03	12/12/03		1.053			-64,895.83			

CITY OF COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-487

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ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/03 TO 12/31/03

SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INVSMT NO.	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TIN	Coupon	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMOUNT/(FACTSET)	SETTLEMENT
39936	FMC DISCOUNT NOTES	19	40	03/11/04	12/12/03	PURC	1.050	25,000,000.00	24,334,375.00			-24,934,375.00
				12/12/03	12/12/03							-65,625.00
39937	TREASURY BILLS	19	40	02/12/04	12/12/03	PURC	.855	50,000,000.00	49,926,375.00			-49,926,375.00
				12/12/03	12/12/03							-73,625.00
39938	T NOTE	19	40	12/15/08	12/15/03	PURC	3.375	15,000,000.00	15,015,450.00			-15,015,450.00
				12/15/03	12/15/03							15,450.00
				12/15/03	12/15/03							-15,015,450.00
39939	T NOTE	19	40	12/15/03	12/15/03	PURC	3.352	15,000,000.00	15,010,540.00			15,015,450.00
				12/15/03	12/15/03							-15,450.00
				12/15/03	12/15/03							-15,015,450.00
39940	T NOTE	19	40	12/15/08	12/15/03	PURC	3.375	15,000,000.00	15,100,781.25			-15,100,781.25
				12/15/03	12/15/03							100,781.25
				12/15/03	12/15/03							-100,781.25
39941	T NOTE	19	40	12/15/03	12/15/03	PURC	3.228	10,000,000.00	10,036,600.00			10,036,600.00
				12/15/03	12/15/03							-36,600.00
				12/15/03	12/15/03							-10,036,600.00
39942	T NOTE	19	40	12/15/08	12/15/03	PURC	3.375	10,000,000.00	10,035,500.00			10,035,500.00
				12/15/03	12/15/03							-36,600.00
				12/15/03	12/15/03							-10,035,500.00
39943	T NOTE	19	40	12/15/03	12/15/03	PURC	3.295	10,000,000.00	10,035,500.00			10,035,500.00
				12/15/03	12/15/03							-36,600.00
				12/15/03	12/15/03							-10,035,500.00
39944	T NOTE (99.25)	19	99	12/15/08	12/15/03	PURC	3.375	10,000,000.00	10,034,310.00			10,034,310.00
				12/15/03	12/15/03							-34,310.00
				12/15/03	12/15/03							-10,034,310.00
39945	FEDERAL HOME LOAN DISC	19	40	12/15/03	12/15/03	PURC	3.300	10,000,000.00	10,034,310.00			10,034,310.00
				12/15/03	12/15/03							-34,310.00
				12/15/03	12/15/03							-10,034,310.00
39946	FEDERAL HOME LOAN DISC	19	40	12/15/03	12/15/03	PURC	3.350	15,000,000.00	15,017,132.40			-15,017,132.40
				12/15/03	12/15/03							-17,132.40
				12/15/03	12/15/03							-15,017,132.40
39947	WELL CD	19	40	01/02/04	12/15/03	PURC	1.050	40,000,000.00	40,000,000.00			-40,000,000.00
				12/15/03	12/15/03							50,000,000.00
				12/15/03	12/15/03							-49,998,680.56
39948	T NOTE	19	40	12/15/08	12/15/03	PURC	3.275	15,000,000.00	15,070,523.83			-15,070,523.83
				12/15/03	12/15/03							-3,515.62
				12/15/03	12/15/03							15,074,039.45

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 4 15 - 5 5 4 - 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/03 TO 12/31/03
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

INVSMT NO. MEMO	DESCRIPTION/POOL#	BANK BROK CASH DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
39949	FEDERAL HOME LOAN DISC	19	40 12/18/03	12/17/03	PURC	.900	50,000,000.00	49,998,750.00		-49,998,750.00
			12/17/03	12/17/03		.900	-50,000,000.00	-49,998,750.00		
			40 01/02/04	12/18/03	MAT	.900		-1,250.00		-1,250.00
			12/18/03	12/18/03		.900	20,000,000.00	19,999,500.00		50,000,000.00
39950	FEDERAL HOME LOAN DISC	19	40 12/18/03	12/17/03	PURC	.900	20,000,000.00	19,999,500.00		50,000,000.00
			12/17/03	12/17/03		.900	-20,000,000.00	-19,999,500.00		
			40 01/02/04	12/18/03	MAT	.900		-500.00		-500.00
			12/18/03	12/18/03		.900	50,000,000.00	50,000,000.00		20,000,000.00
39951	WFB CD	19	40 01/15/04	12/18/03	PURC	1.070	50,000,000.00	50,000,000.00		-50,000,000.00
			12/18/03	12/18/03		1.070	50,000,000.00	50,000,000.00		-50,000,000.00
39952	WFB CD	19	40 01/15/04	12/18/03	PURC	1.070	50,000,000.00	50,000,000.00		-50,000,000.00
			12/18/03	12/18/03		1.070	50,000,000.00	50,000,000.00		-50,000,000.00
39953	WFB CD	19	40 01/15/04	12/18/03	PURC	1.070	50,000,000.00	50,000,000.00		-50,000,000.00
			12/18/03	12/18/03		1.070	50,000,000.00	50,000,000.00		-50,000,000.00
39954	WFB CD	19	40 01/15/04	12/18/03	PURC	1.070	50,000,000.00	50,000,000.00		-50,000,000.00
			12/18/03	12/18/03		1.070	50,000,000.00	50,000,000.00		-50,000,000.00
39955	FMA DISCOUNT NOTES	19	40 03/17/04	12/23/03	PURC	1.045	40,000,000.00	39,901,305.56		-39,901,305.56
			12/24/03	12/23/03		1.048	50,000,000.00	50,000,000.00		-50,000,000.00
39956	WFB CD	19	40 02/02/04	12/29/03	PURC	1.060	50,000,000.00	50,000,000.00		-50,000,000.00
			12/29/03	12/29/03		1.060	50,000,000.00	50,000,000.00		-50,000,000.00
39957	WFB CD	19	40 02/02/04	12/29/03	PURC	1.060	50,000,000.00	50,000,000.00		-50,000,000.00
			12/29/03	12/29/03		1.060	50,000,000.00	50,000,000.00		-50,000,000.00
39958	TREASURY BILLS	19	40 01/02/04	12/30/03	PURC	1.730	50,000,000.00	49,996,958.33		-49,996,958.33
			12/29/03	12/30/03		1.730	50,000,000.00	50,000,000.00		-49,996,958.33

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 4 1 5 - 5 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT
12/01/03 TO 12/31/03
REPORT GRAND TOTALS
ASSETS

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PAR TYPE / WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM / (DISCOUNT)	AMORTIZATION / (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC (38)	1.241 13800000000.00		1379235836.68	-764,163.32				-1379235836.68
SALE (13)	2.942 -2150000000.00		-214381168.02	618,831.98		-765,499.26	-734,039.47	215,847,894.25
MAT (27)	-973 -10250000000.00		-1024719093.77			-692,634.01	32,612.50	102510821.55

